



Eastern Sugar & Industries Limited

Corporate Office : Chandra Kunj, 3, Pretoria Street, 4th Floor, Kolkata - 700 071

Phones:2282 1169(4 Lines),2282 1183(2 Lines),Fax:(033) 2282 1187/1188

E-mail:shri@nopoly.co.in

16th May, 2011

To,
The Bombay Stock Exchange,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

The Magadh Stock Exchange Association,
9th Floor, Budh Marg,
Patna – 800 001

Dear Sir,

Sub: Outcome of the Board Meeting and Un-audited Financial Results for the quarter ended 31st March, 2011, pursuant to Clause 41 of the Listing Agreement

This is to inform you that the Board of Directors of the Company, at its adjourned meeting held on today, interalia,

1. Decided to convert 300000 12% Cumulative Convertible Preference Shares of Rs. 100/- each and 700000 3% Cumulative Convertible Preference Shares of Rs. 100/- each into equity shares of Rs. 10/- each; and
2. Considered rising of funds by way of preferential allotment, but could not take any decision on the matter. Therefore, it was decided to drop the matter for the time being;
3. Considered and approved the unaudited financial results of the Company for the quarter ended 31st March, 2011

Eastern Sugar & Industries Limited

Corporate Office : Chandra Kunj, 3, Pretoria Street, 4th Floor, Kolkata - 700 071

Phones:2282 1169(4 Lines),2282 1183(2 Lines),Fax:(033) 2282 1187/1188

E-mail:shri@nopany.co.in

Pursuant to clause 41 of the Listing Agreement, we enclose herewith the unaudited financial results of the Company for the quarter ended 31st March, 2011.

Thanking you,

Yours faithfully,

For Eastern Sugar & Industries Ltd

for EASTERN SUGAR & INDUSTRIES LTD.



Executive Director

Executive Director

Encl: as above



Eastern Sugar & Industries Limited

Corporate Office : Chandra Kunj, 3, Pretoria Street, 4th Floor, Kolkata - 700 071

Phones:2282 1169(4 Lines),2282 1183(2 Lines),Fax:(033) 2282 1187/1188

E-mail:shri@nopany.co.in

Eastern Sugar & Industries Limited

Regd. Office & Factory : P. O. Hanuman Sugar Mills, Motihari, East Champaran, Bihar - 845401

UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs. in lacs)

PARTICULARS	Qtr Ended 31.03.2011	Correspondin g Qtr Ended 31.03.2010	Nine Month Ended 31.03.2011	Correspondin g Nine Month Ended 31.03.2010	YEAR ENDED 30.06.2010 AUDITED
1. Net Sales / Income from Operations	13.91	183.24	74.79	1,007.89	925.30
2. Expenditure					
a. Increase/decrease in stock in trade and Work in Progress	11.13	(25.00)	48.14	(136.67)	(70.92)
b. Consumption of Raw Materials (including cost of Traded Goods)	-	65.00	-	583.15	808.65
c. Employees Cost	2.83	5.29	9.53	45.13	161.93
d. Depreciation	-	-	-	-	3.13
e. Other Expenditure	0.98	2.59	10.15	12.04	14.15
f. Total	14.94	47.88	67.82	503.65	916.94
(Any Item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from operations before Interest & Exceptional Items (1-2)	(1.03)	135.36	6.97	504.24	8.36
4. Other Income	126.13	-	514.38	-	607.99
5. Profit before Intt & Exceptional Items (3+4)	125.10	135.36	521.35	504.24	616.35
6. Interest	41.61	41.61	124.85	124.85	166.47
7. Profit after Interest but before exceptional Items (5-6)	83.49	93.75	396.50	379.39	449.88
8. Exceptional Items	-	-	-	-	-
9. Profit (+)/Loss(-) before tax (7+8)	83.49	93.75	396.50	379.39	449.88
10. Tax Expense	-	-	-	-	-
11. Net Profit(+)/Loss(-) from ordinary Activities after Tax (7-8)	83.49	93.75	396.50	379.39	449.88
12. Extraordinary Items (net of tax expense)	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period(9-10)	83.49	93.75	396.50	379.39	449.88
14. Paid Up Equity Share Capital of Rs 10/- each	1,200.01	1,200.01	1,200.01	1,200.01	1,200.01
15. Reserve excluding Revaluation Reserve as per Balance Sheet of previous acct year	-	-	-	-	-
16. Earnings per share (EPS)					
(a) Basic & Diluted before Extraordinary Items	0.70	0.78	3.30	3.16	3.75
(b) Basic & Diluted after Extraordinary Items	0.70	0.78	3.30	3.16	3.75
17. Public Shareholding					
- Number of shares	6933492	7107026	6933492	7107026	7107026
- Percentage of Shareholding	57.69%	59.22%	57.69%	59.22%	59.22%
18. Promoters & Promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	115000	115000	115000	115000	115000
- Percentage of shares (as % of the total shareholding of promoter & promoter gr.	2.27%	2.35%	2.27%	2.35%	2.35%
- Percentage of shares (as % of total share capital of the company)	0.96%	0.96%	0.96%	0.96%	0.96%
b) Non-encumbered					
- Number of shares	4951608	4778074	4951608	4778074	4778074
- Percentage of shares (as % of the total shareholding of promoter & promoter gr.	97.73%	97.65%	97.73%	97.65%	97.65%
- Percentage of shares (as % of total share capital of the company)	41.26%	39.82%	41.26%	39.82%	39.82%

Notes :

1. The above results have been reviewed by the audit committee on 14.05.2011 and taken on record by the Board of Directors at its meeting held on 14.05.2011

2. The Company operates in one segment only. Hence segment reporting under AS - 17 is not required.

3. The Company's Shares are under Demat category as per SEBI Direction.

4. Figure have been re-grouped/re-arranged wherever necessary.

5. No. of investor grievance - Op. as on 01.01.2011 : Nil, Recd during the Qtr : 6, Resolved during the Qtr : 6, Closing as on 31.03.2011 : Nil.

For Eastern Sugar & Industries Limited

FOR EASTERN SUGAR & INDUSTRIES LTD.

Executive Director

Place : Kolkata

Date : 14.05.2011

Executive Director