

Eastern Sugar & Industries Limited

Corporate Office : Chandra Kunj, 3, Pretoria Street, 4th Floor, Kolkata - 700 071

Phones: 2282 1169(4 Lines), 2282 1183(2 Lines), Fax: (033) 2282 1187/1188

E-mail: shri@nopany.co.in

9th February, 2013

To
The Bombay Stock Exchange,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

The Magadh Stock Exchange Association,
9th Floor, Budh Marg,
Patna – 800 001

Dear Sir,

Sub : Unaudited Result with limited Review Report for the quarter ended 31.12.2012

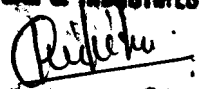
We are enclosing herewith Unaudited Result with limited Review Report for the quarter ended 31st Dec., 2012.

Please acknowledge the same

Thanking you,

Yours faithfully,
For Eastern Sugar & Industries Ltd.

♦ EASTERN SUGAR & INDUSTRIES LTD


Executive Director

Encl: As above

Review Report to :

M/s Eastern Sugar & Industries Ltd.

Hanuman Sugar Mills,

P.O. Mothihari

Dist. East Champaran

Bihar – 845401

We have reviewed the accompanying statement of unaudited financial results of **M/s Eastern Sugar & Industries Ltd.** for the period ended **31/12/2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company/s Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review financial statements issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **VIVEK JAISWAL & CO.**
Chartered Accountants**Vivek Jaiswal**
Partner

M. No. 057710

Place : 2A, Ganesh Chandra Avenue,
Kolkata-700 013

Date : 09th February 2013



Eastern Sugar & Industries Limited

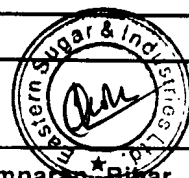
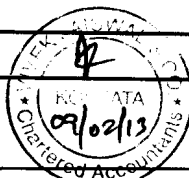
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Unaudited Financial Results for the Quarter and Half Year Ended 31st December, 2012

PART I							
Rs. in lakhs							
	3 Months ended			6 Months ended		Year Ended	
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	30.06.2012	
(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Income from Operations							
a) Net Sales/Income from Operations	166.26	132.64	65.50	298.90	195.76		213.92
b) Other Operating Income	-	-	-	-	-		-
Total Income from Operations (Net)	166.26	132.64	65.50	298.90	195.76		213.92
2 Expenses							
a) Cost of Materials Consumed	-	-	-	-	-		-
b) Purchases of stock-in-trade	-	110.03	40.25	110.03	133.82		706.01
c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	125.40	-	-	125.40	-		(556.46)
d) Employee benefits expenses	1.53	5.51	2.89	7.04	6.79		131.38
e) Depreciation and amortisation expenses	83.97	83.97	-	167.94	-		344.00
f) Other expenses	2.69	3.50	1.36	6.19	6.70		11.05
Total Expenses	213.59	203.01	44.50	416.60	147.31		635.98
3 Profit from Operations before Other Income, Finance Costs, Exceptional Items (1-2)	(47.33)	(70.37)	21.00	(117.70)	48.45		(422.06)
4 Other Income	66.38	169.82	66.39	236.20	132.77		921.81
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	19.05	99.45	87.39	118.50	181.22		499.75
6 Finance Costs	31.21	31.21	41.62	62.42	83.24		124.84
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	(12.16)	68.24	45.77	56.08	97.98		374.91
8 Exceptional Item	-	-	-	-	-		-
9 Profit from ordinary activities before tax (7+8)	(12.16)	68.24	45.77	56.08	97.98		374.91
10 Tax expense	-	-	-	-	-		-
11 Profit from ordinary activities after tax (9-10)	(12.16)	68.24	45.77	56.08	97.98		374.91
12 Extraordinary items (net of expense Rs. Nil)	-	-	-	-	-		-
13 Net Profit for the period (11+12)	(12.16)	68.24	45.77	56.08	97.98		374.91
14 Share of Profit/(Loss) of Associates*	-	-	-	-	-		-
15 Minority Interest*	-	-	-	-	-		-
16 Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	(12.16)	68.24	45.77	56.08	97.98		374.91
17 Paid-up equity share capital (Equity Shares of Rs. 10/- each)	1,200.01	1,200.01	1,200.01	1,200.01	1,200.01		1,200.01
18 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	1,555.87	-	-	-		1,555.87
19. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):							
i (a) Basic	(0.58)	0.09	0.38	(0.01)	0.82		2.65
(b) Diluted	(0.58)	0.09	0.38	(0.01)	0.82		2.65
19. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):							
ii (a) Basic	(0.58)	0.09	0.38	(0.01)	0.82		2.65
(b) Diluted	(0.58)	0.09	0.38	(0.01)	0.82		2.65
See accompanying note to the financial results							
* Not Applicable							



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PART II

Select Information for the Quarter Ended 31.12.2012

		3 Months ended			6 Months ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	30.06.2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- No. of Shares	7819572	7710189	7798981	7819572	7798981	7710189
	- Percentage of Shareholding	65.16%	64.25%	64.99%	65.16%	64.99%	64.25%
2	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	305000	305000	115000	305000	115000	305000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.30%	7.11%	2.74%	7.30%	2.74%	7.11%
	- Percentage of shares (as a % of the total share capital of the Company)	2.54%	2.54%	0.96%	2.54%	0.96%	2.54%
b)	Non-encumbered						
	- Number of shares	3875528	3984911	4086119	3875528	4086119	3984911
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.70%	92.89%	97.26%	92.70%	97.26%	92.89%
	- Percentage of shares (as a % of the total share capital of the Company)	32.30%	33.21%	34.05%	32.30%	34.05%	33.21%

PARTICULARS		3 months ended 31.12.2012	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	4	
	Disposed of during the quarter	4	
	Remaining unresolved at the end of the quarter	Nil	

Notes:

- The above results have been reviewed by the audit committee and approved at the meeting of the Board of Directors of the company held on 9th February, 2013.
- The Company operates in one segment only. Hence segment reporting under AS - 17 is not required.
- The Company's Shares are under Demat category as per SEBI Direction.
- Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- Figure of the previous periods are re-grouped/re-arranged wherever necessary.

Kolkata

9th February, 2013



FOR EASTERN SUGAR & INDUSTRIES LTD
EASTERN SUGAR & INDUSTRIES LTD

(Executive Director)



Eastern Sugar & Industries Limited

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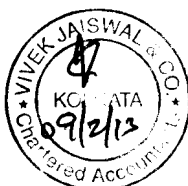
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Standalone Statement of Assets & Liabilities

		Rs. in lakhs		
Sr. No.	Particulars	As at		
		31.12.2012	31.12.2011	30.06.2012
		(Unaudited)	(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	2,200.01	2,200.01	2,200.01
	(b) Reserves & Surplus	2,606.53	2,273.52	2,550.45
	Sub-total - Shareholders' Funds	4,806.54	4,473.53	4,750.46
2	Share application money pending allotment	800.00	-	800.00
3	Non-current Liabilities			
	(a) Long term borrowings	8,853.95	9,749.91	8,791.53
	(b) Deferred tax liabilities	-	-	-
	(c) Other long term liabilities	-	-	-
	(d) Long term provisions	-	-	-
	Sub-total - Non-current Liabilities	8,853.95	9,749.91	8,791.53
4	Current Liabilities			
	(a) Short term borrowings	833.15	830.47	833.15
	(b) Trade payables	1,272.07	2,009.44	1,652.64
	(c) Other current liabilities	382.94	-	0.47
	(d) Short term provisions	-	-	-
	Sub-total - Current Liabilities	2,488.16	2,839.91	2,486.26
	TOTAL - EQUITY AND LIABILITIES	16,948.65	17,063.35	16,828.25
B	ASSETS			
1	Non-current Assets			
	(a) Fixed assets	10,700.10	11,506.48	10,868.04
	(b) Goodwill on consolidation*	-	-	-
	(c) Non-current investments	2,157.53	2,762.19	2,762.19
	(d) Deferred tax assets (net)	-	-	-
	(e) Long-term loans & advances	-	-	-
	(f) Other non-current assets	-	-	-
	Sub-total - Non-current Assets	12,857.63	14,268.67	13,630.23
2	Current Assets			
	(a) Current investments	-	-	-
	(b) Inventories	863.84	432.78	989.24
	(c) Trade receivables	-	-	-
	(d) Cash and cash equivalents	31.54	64.57	43.03
	(e) Short-term loans & advances	3,190.86	2,292.80	2,165.75
	(f) Other Current assets	4.77	4.53	-
	Sub-total - Current Assets	4,091.01	2,794.68	3,198.02
	TOTAL - ASSETS	16,948.65	17,063.35	16,828.25

* Not applicable

FOR EASTERN SUGAR & INDUSTRIES LTD



(Signature)
(Executive Director)
Executive Director

Kolkata
9th February, 2013

Regd. Office & Factory : P.O. Hanuman Sugar Mills, Motihari, East Champaran, Bihar, Pin-845401