



# Eastern Sugar & Industries Limited

Corporate Office : Chandra Kunj, 3, Pretoria Street, 4th Floor, Kolkata - 700 071

Phones: 2282 1169(4 Lines), 2282 1183(2 Lines), Fax: (033) 2282 1187/1188

E-mail: shri@nopany.co.in

11<sup>th</sup> November, 2011

To,  
The Bombay Stock Exchange Ltd  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

The National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.

The Magadh Stock Exchange Association,  
9<sup>th</sup> Floor, Budh Marg,  
Patna – 800 001

Dear Sirs,

We are forwarding herewith Limited Review Report & Unaudited Financial Result  
for the quarter ended 30<sup>th</sup> Sept., 2011.

Please acknowledge the same

Thanking you,

Yours faithfully,

**For Eastern Sugar & Industries Ltd**

**FOR EASTERN SUGAR & INDUSTRIES LTD**

**Executive Director**

*Executive Director*

**Encl.:** As above

Review Report to  
M/s Eastern Sugar & Industries Ltd.  
Hanuman Sugar Mills,  
P.O. Motihari  
Dist.: East Champaran  
Bihar – 845 401

We have reviewed the accompanying statement of unaudited financial results of M/s Eastern Sugar & Industries Ltd. for the period ended 30.09.2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vivek Jaiswal & Co.  
Chartered Accountants

Sd/- Vivek Jaiswal

Signature  
(Vivek Jaiswal )  
(Partner)<sup>2</sup>  
(057710)

Place of signature  
Date 11.11.2011

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<sup>1</sup> The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.

<sup>2</sup> Partner or Proprietor, as the case may be.



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Eastern Sugar & Industries Limited  
 Regd. Office & Factory : P. O. Hanuman Sugar Mills, Motihari, East Champaran, Bihar - 845401

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2011

| PARTICULARS                                                                          | Qtr Ended<br>30.09.2011 | Corresponding Qtr<br>Ended<br>30.09.2010 | (Rs. in lacs)                       |
|--------------------------------------------------------------------------------------|-------------------------|------------------------------------------|-------------------------------------|
|                                                                                      |                         |                                          | Year Ended<br>30.06.2011<br>Audited |
| 1. Net Sales / Income from Operations                                                | 130.26                  | 35.13                                    | 98.08                               |
| 2. Expenditure                                                                       |                         |                                          |                                     |
| a. Increase/decrease in stock in trade and Work in Progress                          | -                       | 22.00                                    | 58.88                               |
| b. Consumption of Raw Materials (including cost of Traded Goods)                     | 93.57                   | -                                        | -                                   |
| c. Employees Cost                                                                    | 3.90                    | 2.21                                     | 10.63                               |
| d. Depreciation                                                                      | -                       | -                                        | 925.57                              |
| e. Other Expenditure                                                                 | 5.34                    | 1.79                                     | 12.07                               |
| f. Total                                                                             | 102.81                  | 26.00                                    | 1,007.15                            |
| (Any Item exceeding 10% of the total expenditure to be shown separately)             |                         |                                          |                                     |
| 3. Profit from operations before Interest & Exceptional Items (1-2)                  | 27.45                   | 9.13                                     | (909.07)                            |
| 4. Other Income                                                                      | 66.38                   | 126.13                                   | 1,204.33                            |
| 5. Profit before Intt & Exceptional Items (3+4)                                      | 93.83                   | 135.26                                   | 295.26                              |
| 6. Interest                                                                          | 41.62                   | 41.62                                    | 166.47                              |
| 7. Profit after Interest but before exceptional Items (5-6)                          | 52.21                   | 93.64                                    | 128.79                              |
| 8. Exceptional Items                                                                 |                         | -                                        |                                     |
| 9. Profit (+)/Loss(-) before tax (7+8)                                               | 52.21                   | 93.64                                    | 128.79                              |
| 10. Tax Expense                                                                      | -                       | -                                        | -                                   |
| 11. Net Profit(+)/Loss(-) from ordinary Activities after Tax (7-8)                   | 52.21                   | 93.64                                    | 128.79                              |
| 12. Extraordinary Items (net of tax expense)                                         |                         | -                                        |                                     |
| 13. Net Profit (+)/Loss(-) for the period(9-10)                                      | 52.21                   | 93.64                                    | 128.79                              |
| 14. Paid Up Equity Share Capital of Rs 10/- each                                     | 1,200.01                | 1,200.01                                 | 1,200.01                            |
| 15. Reserve excluding Revaluation Reserve as per Balance Sheet of previous acct year |                         |                                          |                                     |
| 16. Earnings per share (EPS)                                                         |                         |                                          |                                     |
| (a) Basic & Diluted before Extraordinary Items                                       | 0.44                    | 0.78                                     | 1.07                                |
| (b) Basic & Diluted after Extraordinary Items                                        | 0.44                    | 0.78                                     | 1.07                                |
| 17. Public Shareholding                                                              |                         |                                          |                                     |
| - Number of shares                                                                   | 7761587                 | 7207026                                  | 7008264                             |
| - Percentage of Shareholding                                                         | 64.68%                  | 60.06%                                   | 58.40%                              |
| 18. Promoters & Promoter group shareholding                                          |                         |                                          |                                     |
| a) Pledged/Encumbered                                                                |                         |                                          |                                     |
| - Number of shares                                                                   | 115000                  | 115000                                   | 115000                              |
| - Percentage of shares ( as % of the total shareholding of promoter & promoter gr.   | 2.71%                   | 2.40%                                    | 2.31%                               |
| - Percentage of shares ( as % of total share capital of the company)                 | 0.96%                   | 0.96%                                    | 0.96%                               |
| b) Non-encumbered                                                                    |                         |                                          |                                     |
| - Number of shares                                                                   | 4123513                 | 4678074                                  | 4865636                             |
| - Percentage of shares ( as % of the total shareholding of promoter & promoter gr.   | 97.29%                  | 97.60%                                   | 97.69%                              |
| - Percentage of shares ( as % of total share capital of the company)                 | 34.36%                  | 38.98%                                   | 40.55%                              |

## Notes :

- The above results have been reviewed by the audit committee on 11.11.2011 and taken on record by the Board of Directors at its meeting held on 11.11.2011
- The Company operates in one segment only. Hence segment reporting under AS - 17 is not required.
- The Company's Shares are under Demat category as per SEBI Direction.
- Figure have been re-grouped/re-arranged wherever necessary.
- No. of investor grievance - Op. as on 01.07.2011 : Nil, Recd during the Qtr : 5, Resolved during the Qtr : 5, Closing as on 30.09.2011 : Nil.
- Depreciation includes earlier year depreciation.

For Eastern Sugar & Industries Limited

**OF EASTERN SUGAR & INDUSTRIES LTD.**

Executive Director  
 Place : Kolkata  
 Date : 11.11.2011

*[Signature]*  
**Executive Director**