Eastern Sugar & Industries Limited

Corporate Office : Chandra Kunj, 3, Pretoria Street, 4th Floor, Kolkata - 700 071
Phones: 2282 1169 (4 Lines), 2282 1183(2 Lines),Fax: (033) 2282 1187/1188
E-mail: esil@nopany.in / info@easternsugar.in, Website : www.easternsugar.in
CIN : L15421BR1964PLC006630

29th June, 2021

To
The BSE Ltd.
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub: Outcome of Board Meeting with Financial Result for March 2021

This is to inform you that, the Board Meeting of our company M/s Eastern Sugar & Industries Ltd. was held today. The Board of Directors at its meeting decided, inter alia, approved the Audited Financial Results of the Company for the quarter and year ended 31.03.2021.

Pursuant to Regulation 33(1) of the SEBI Listing Regulations 2015 (LODR), we are enclosing herewith Audited Financial Results for the quarter and year ended 31st March, 2021 together with Independent Report from the Auditors of the company and Statement of Impact of Audit Qualification.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Eastern Sugar & Industries Ltd.

Shirish Goswami
Whole Time Director

Encl as above

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Audited Financial Results for the Quarter and Year ended 31st March, 2021

PART I

Rs. (in Lakhs)

		Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	(Refer Notes below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Income from Operations**					
	a) Revenue from Operations	-	-	-	-	-
	b) Other Income	-	-	-	-	-
	Total Income [1(a)+1(b)]	-	-	-	-	-
2	**Expenses**	-	-	-	-	-
	a) Cost of Materials Consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expenses	2.50	1.3	0.80	7.10	5.87
	e) Finance Costs	-	-	-	-	-
	f) Depreciation and Amortisation Expense	-	-	-	-	-
	g) Other expenses	1.18	4.86	0.35	13.9	10.59
	Total Expenses [2(a) + 2(g)]	**3.68**	**6.16**	**1.15**	**21.00**	**16.46**
3	**Profit/(Loss) from continuing Operation before exceptional items and tax (1-2)**	**(3.68)**	**(6.16)**	**(1.15)**	**(21.00)**	**(16.46)**
4	Exceptional gain/(loss)	-	-		-	-
5	**Profit/(Loss) from continuing Operation before tax (3-4)**	**(3.68)**	**(6.16)**	**(1.15)**	**(21.00)**	**(16.46)**
6	Total tax expenses / (credit)					-
7	**Net Profit/(Loss) for the period from continuing Operation (5-6)**	**(3.68)**	**(6.16)**	**(1.15)**	**(21.00)**	**(16.46)**
8	Profit/ (loss) from discontinued operations before tax	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-
10	**Net profit /(loss) from discontinued operation after tax (8-9)**	-	-	-	-	-
11	**Total profit/(loss) for period (7+10)**	**(3.68)**	**(6.16)**	**(1.15)**	**(21.00)**	**(16.46)**
12	Other comprehensive income net of taxes	-	-	-	-	-
13	**Total Comprehensive Income for the period (9+10) (Comprising Profit/(Loss) and othe comprehensive income for**	-	-	-	-	-
14	Paid-up equity share capital (Equity Shares of Rs. 10/- each)	2,915.01	2,915.01	2,915.01	2,915.01	2,915.01
15	Other equity as per audited balance sheet	-	-	-	1,474.74	1,495.74
16	**Earnings per equity shares for continuing Operation (not**					
	(a) Basic earning/ (loss) per share- in Rupees	(0.01)	(0.02)	(0.00)	(0.07)	(0.06)
	(b) Diluted earning/ (loss) per share- in Rupees	(0.01)	(0.02)	(0.00)	(0.07)	(0.06)
17	**Earnings per equity shares for discontinued Operation (not**					
	(a) Basic earning/ (loss) per share- in Rupees	-	-	-	-	-
	(b) Diluted earning/ (loss) per share- in Rupees	-	-	-	-	-



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18	**Earnings per equity shares for continued and discontinued**					
	(a) Basic earning/ (loss) per share- in Rupees	(0.01)	(0.02)	(0.00)	(0.07)	(0.06)
	(b) Diluted earning/ (loss) per share- in Rupees	(0.01)	(0.02)	(0.00)	(0.07)	(0.06)
See accompanying note to the financial results						

Notes:

1 The above audited standalone Financial Results of Eastern Sugar & Industries Ltd. ("the Company") for the quarter and year ended March, 31, 2021, have been reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on June, 29, 2021. The qualified audit report of the Statutory Auditor is being filed with BSE Limited and NSE Limited. For more details on standalone results, visit investors sections of our website at www.easternsugar.in and Financial Result at corporate section of www.bseindia.com and www.nseindia.com

2 Figures for the quarter ended March, 31, 2021, included in the Standalone Statement, is the balancing figure between audited figure in respect of the full financial year and the unaudited result year to date figures up to December, 31, 2020 being the end of the third quarter of the financial year. The figures for the quarter ended March, 31, 2020 are the balancing figures between audited figures in respect of the full financial year ended March, 31, 2020 and the unaudited financial result year to date upto December, 31, 2019 being the end of the third quarter of the previous financial year.

3 Presently, the company is not engaged in any operational activities. Till 2004, the Company was into manufacturing of sugar and molasses at the unit located in Motihari. In the year 2005 in view of technical problems and non-availability of required funds for capital expenditure as well as working capital the operations at the Sugar Mill was discontinued and the lease of the factory premises has been terminated and lessor had taken possession of the said factory premises.. The Company is in the process of exploring new business activities in the coming years..

4 The Company operates in one segment only. Hence segment reporting under IND AS - 108 is not required.

5 Figure have been re-grouped/re-arranged wherever necessary.

FOR EASTERN SUGAR & INDUSTRIES LTD.

Kolkata
29.06.2021

Whole Time Director

Eastern Sugar & Industries Limited

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Standalone Statement of Assets & Liabilities

Rs. (in lakhs)

Sr. No.	Particulars	31.03.2021 (Audited)	31.03.2020 (Audited)
A	**ASSETS**		
1	**Non-current Assets**		
	(a) Plant, Property and equipments	5,197.90	5,197.90
	(b) Capital work-in-progress	4,578.17	4,578.17
	(c) Intangible asstes		
	(d) Financial asstes		
	(i) Investments	1,993.34	1,993.34
	(ii) Loans		
	Sub-total - Non-current Assets	**11,769.41**	**11,769.41**
2	**Current Assets**		
	(a) Inventories	1,876.40	1,876.40
	(b) Fiancial asstes		
	(i) Current investments		
	(ii) Trade receivables	386.85	386.85
	(iii) Cash and cash equivalents	0.19	0.19
	(iv) Other balance with bank	14.02	14.02
	(v) loans & advances	440.26	440.26
	(c) Other assets		
	Sub-total - Current Assets	**2,717.72**	**2,717.72**
	TOTAL - ASSETS	**14,487.13**	**14,487.13**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Share capital	3,390.01	3,390.01
	(b) Other equity	1,994.06	2,015.06
	Sub-total - Total Equity	**5,384.07**	**5,405.07**
2	**Non-current Liabilities**		
	(a) Fiancial Liabilities		
	(i) Borrowings	7,447.30	7,447.30
	(ii) Other Financial Libilities		
	(b) Provisions		
	(c) Other libilities		
	Sub-total - Non-current Liabilities	**7,447.30**	**7,447.30**
3	**Current Liabilities**		
	(a) Fiancial Liabilities		
	(i) Borrowings	7.68	7.68
	(ii) Trade Payables	1,294.29	1,273.23
	(ii) Other Financial Libilities		
	(b) Provisions	7.77	7.77
	(c) Other liabilities	346.02	346.08
	Sub-total - Current Liabilities	**1,655.76**	**1,634.76**
	TOTAL - EQUITY AND LIABILITIES	**14,487.13**	**14,487.13**

FOR EASTERN SUGAR & INDUSTRIES LTD.

Kolkata
29.06.2021

Whole Time Director

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Standalone Statement of Cash Flow

(Rs. In Lakhs)

SL	PARTICULARS	As at 31.03.2021		As at 31.03.2020	
A.	**Cash Flow from Operating Activity**				
	Net Profit Before Tax & Extra Ordinary Item	(21.00)		(16.46)	
	Adjustment for :				
	Depreciation				
	Operating Profit Before Working Capital Changes	(21.00)		(16.46)	
	Adjustment for :				
	Change in Loan & Advances				
	Change in Trade Receivable				
	Change in Trade Payables	21.06		16.44	
	Change in Other Current Liabilities	(0.06)	(0.00)	(0.56)	(0.58)
	Less: Taxes Paid		-		-
	Net Cash Generated from Operation Activity (A)		(0.00)		(0.58)
B.	**Cash Flow from Investing Activity**				
	Purchase of Fixed Asset	-		-	
	Purchase of Investments	-		-	
	Net Cash Generated from Investing Activity (B)		-		-
C.	**Cash Flow from Financing Activity**				
	Long Term Borrowings	-		-	
	Net Cash Generated from Financing Activity (C)		-		-
D.	**NET INCREASED/(DECREASE) IN CASH & CASH EQUIVALENT (A+B+C)**		(0.00)		(0.58)
	Cash and Cash Equivalents at the beginning of the period		14.21		14.79
	Cash and Cash Equivalents at the end of the period		14.21		14.21

Cash and Cash Equivalents

For the purpose of the standalone statement of cash flow, cash and cash equivalents includes cash on hand and in bank, Cash and cash equivalents at the end of the reporting period as shown in statement of cash flow can be reconciled to the related items in the balance sheet.

FOR EASTERN SUGAR & INDUSTRIES LTD.

Kolkata
29.06.2021

WHOLETIME DIRECTOR