Date:18.09.2025

To Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code: 507528	**SYMBOL: KUNDANMM**

Subject: Intimation of Acquisition of Foreign Entity by a wholly-owned Subsidiary M/s Kundan Concentrates Private Limited under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that **Kundan Concentrates Private Limited** a wholly-owned subsidiary of **Kundan Minerals and Metals Limited**, has acquired **99.99% Stake** in **Fortuna Peru SAC**, a company incorporated under the laws of Peru.

The acquisition was made from an unrelated third party and does **not constitute a related party transaction.** As a result of this transaction, Fortuna Peru S.A.C. has become a step-down subsidiary of the Company.

The details of the investment, as required under the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/0155 dated November 11, 2024, are provided as **Annexure-1** to this letter.

S. No.	Particulars	Details
1.	Name of the target entity, details in brief Such as size, turnover etc.	Fortuna Peru SAC was incorporated in 3rd day of February, 2025, under the laws of Peru. The company was newly incorporated during the year, and accordingly,

		business operations have not yet commenced
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The acquisition was made from an unrelated third party and does not constitute a related party transaction
3.	Industry to which the entity being acquired belongs;	Prospecting, exploration and mining of minerals and metals like gold, graphite etc.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of the listed entity);	The investment is aimed at expanding international presence to engage in mining and metal trading activities aligned with the main business of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	All necessary approvals under the laws of Peru have been or will be obtained as requirement. This transaction falls under FEMA (Automatic Route)
6.	Indicative time period for completion of acquisition;	The acquisition has already been completed.
7.	Consideration whether cash consideration or share swap or any other form and details of the same:	The consideration shall be paid in cash. (Account transfer)
8.	Cost of acquisition and/or the price at which the shares are acquired;	The shares were acquired at a mutually agreed price as per market norms in Peru. Total consideration Price is 9999 PEN/2809 USD (approx)
9.	Percentage of Shareholding/Control/ acquired and/or number of shares acquired	99.99% of the total shareholding in Fortuna Peru SAC acquired by KCPL/No of shares 9999

CIN: L24205BR1964PLC006630
Email : info@kundanmineralsandmetals.com **Website :** www.kundanmineralsandmetals.com
Regd. Off: PO. Hanuman Sugar Mills, Motihari, P.S.-Motihari,East Champaran, Bihar-845401
Corp. Off : Flat No 4, 2nd Floor 3, Scindia House Connaught Place, New Delhi-110001

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10.	Brief background about the entity acquired in terms of products/line of to be incorporated. business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in - brief)	Fortuna Peru SAC was incorporated in 2025 under the laws of Peru. It operates in the mining and metal trading sector. The company was newly incorporated during the year, and accordingly, business operations have not yet commenced

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Kundan Mining & Metals Limited

SONICA VERMA

Digitally signed by SONICA VERMA
Date: 2025.09.18 18:35:22 +05'30'

Sonica Verma

Company Secretary and Compliance officer