KUNDAN
MINERALS & METALS

Date: 13.08.2025

To, Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code: 507528	**SYMBOL: KUNDANMM**

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on 13th August, 2025

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, 13th August ,2025 has inter alia, considered and approved the following:

1. Approved the Un-audited Financial Results (both Standalone and Consolidated) for the quarter ended 30th June, 2025. A copy of the Un-audited Financial Results (both Standalone and Consolidated) of the Company along with the Limited Review Report for the quarter ended 30th June, 2025 is enclosed as "Annexure-1",

2. Approved that the Annual General Meeting (hereinafter referred to as "AGM") of the members of Kundan Minerals and Metals Limited will be held on Monday, 22nd September, 2025 through Video Conferencing/ Other Audio Visual Means. The notice of AGM and Annual Report will be sent in due course.

3. Approved appointment of M/s Bhambri & Associates, Practicing Company Secretaries (Firm Registration as Secretarial Auditors of the Company on the recommendation of the Audit Committee, for a term of 5 (five) years commencing from Financial year 2025-26 to 2029-30 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company. Details required to be given for appointment of Secretarial Auditor under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are enclosed as "Annexure-2".

4. The Company has approved the Reclassification of Promoters in lieu with the Hon'ble NCLT, Kolkata order dated 04.10.2023

5. The Appointment of Mr. Ansh Bhambri Practicing Company secretary (Proprietor of M/s Bhambri & Associates.) as the Scrutinizer for the remote e-voting to be conducted for the ensuing Annual General Meeting.

6. The Company has Approved the Cut- off date for remote e-voting and voting during AGM for the purpose of AGM of the company and the persons whose names are recorded in the Register of members or in the Register of Beneficial Owners maintained by the depositories as on ' cut-off date shall be entitled to vote in respect of the shares held by availing the facility of remote e-voting or voting during the AGM.

7. The Board of directors also approved the incorporation of a foreign subsidiary in Ethiopia. The necessary disclosure as per master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is provided as Annexure-3.

The Board Meeting commenced at 4:00 PM and concluded at 6:00 PM.

Request you to kindly take the aforesaid information on your record.

For Kundan Minerals and Metals Limited

SONICA VERMA

Digitally signed by SONICA VERMA
Date: 2025.08.13 18:20:16 +05'30'

Sonica Verma

Company Secretary & Compliance Officer

103, pratap bhawan, bahadur shah zafar marg, new delhi-110002
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: +91-11-23738558
mail : info@ashwaniassociates.in
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Kundan Minerals & Metal Limited,

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Kundan Minerals & Metal Limited (Formerly known as Eastern Sugar & Industries Limited) ('the Company') for the quarter ended 30 June 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries. primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement

CHARTERED ACCOUNTANTS

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principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashwani & Associates,
Chartered Accountants
Firm Registration No:000497N

ASHWANI & ASSOCIATES CA FRN 000497N CHARTERED ACCOUNTANTS

Sanjeeva Narayan
Partner
Membership No.084205
Place: New Delhi
Date: 13 August 2025
UDIN: **25084205BMHBVR7002**

KUNDAN MINERALS AND METALS LIMITED
FORMERLY KNOWN AS EASTERN SUGAR & INDUSTRIES LIMITED
Motihari,P.S.-Motihari ,East Champaran, Bihar-845401
(CIN No. : L24205BR1964PLC006630)
Ph No 9711989268: E-mail: Info@easternsugar.in, Website: www.kundanmineralandmetals.com
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025

(Rs. in lakhs)

S. No.	Particulars	For the Quarter ended			For the Year ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		(Unaudited)	(Audited) (refer note 3)	(Unaudited)	(Audited)
1	**Income**				
	(a) Revenue from operations	-	2,65,872.05	-	3,95,608.55
	(b) Other income	147.82	208.31	0.17	259.39
2	**Total Income**	**147.82**	**2,66,080.36**	**0.17**	**3,95,867.94**
3	**Expenses**				
	(a) Purchase of traded goods	-	2,57,065.82	-	3,80,570.52
	(b) Employee benefit expense	5.91	7.18	-	13.68
	(c) Finance costs	0.98	32.04	0.33	49.73
	(d) Other expenses	14.90	(121.21)	14.14	121.27
4	**Total Expenses**	**21.79**	**2,56,983.83**	**14.47**	**3,80,755.20**
5	**Profit/(loss) before excpetional item and tax**	**126.04**	**9,096.53**	**(14.30)**	**15,112.74**
6	Exceptional items	-	-	-	-
	Prior period expenses	-	0.66		4.36
7	**Profit/(loss) before tax**	**126.04**	**9,095.87**	**(14.30)**	**15,108.38**
8	**Tax expense**				
	(a) Current tax expense	28.28	2,397.27	-	2,528.75
	(b) Deferred tax	-	(0.16)	-	(0.16)
	Total tax expense	**28.28**	**2,397.11**	-	**2,528.59**
9	**Profit/(loss) for the period/year after tax**	**97.75**	**6,698.76**	**(14.30)**	**12,579.79**
10	**Other Comprehensive Income**				
	Total other comprehensive income	-	-	-	-
11	**Total Comprehensive Income for the period**	**97.75**	**6,698.76**	**(14.30)**	**12,579.79**
	Paid-up equity share capital- face value Rs 1/- each	604.84	604.84	604.84	604.84
	Other equity				12,266.39
12	**Earnings per equity share**				
	(Face value of Rs. 1 per share)				
	Basic (Rs. per share)	0.16	11.08	(0.02)	20.80
	Diluted (Rs. per share)	0.16	11.08	(0.02)	20.80

As per our attached report of Even Date

For Ashwani & Associates
Chartered Accountants
Firm Registration No . 000497N

ASHWANI & ASSOCIATES CHARTERED ACCOUNTANTS FRN 000497N

Sanjeeva Narayan
Partner
Membership No. 084205

KUNDAN MINERALS AND METALS LIMITED

For and on Behalf of Board of Directors

Deepak Gupta
Director and CFO
Din: 06643918

Siddharth Gogia
Director
Din:07202627

Sonica Verma
Company Secretary
M.N:A59149

Place : New Delhi
Date : 13 August 2025

Notes to statement of unaudited standalone financial results for the quarter ended 30th June 2025:

1 The Company has only one business segment namely "Precious metals and related products". Hence, no additional disclosure has been given.

2 The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 13th August 2025 and have been reviewed by the Statutory Auditors of the Company.

3 The figures for the quarter ended 31st March 2025 are the balancing figures between the audited figures for the full financial year and the unaudited figures up to the nine months ended 31st December 2024,were subjected to limited review by the statutory auditors.

4 These financial results have been prepared in accordance with the Indian Accounting Standard(Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

5 The results are available on the stock exchanges website (www.bseindia.com and www.nseindia.com) and on the company's website https://www.kundanmineralsandmetals.com.

6 During the previous year the Company acquired controlling interest of 100% for Rs. 3,109.04 lakhs in Kundan Concentrates Private Limited from Kundan Refinery Private Limited via share purchase agreement dated 22 January 2025.

7 During the previous year, the Company made an investment in Kundan Concentrates Private Limited, a wholly owned subsidiary, by subscribing to redeemable preference shares issued at a coupon rate of 0.1% with a maturity period of 19 years amounting to Rs 3000 Lakhs.

8 During the previous year the Company has acquired 49% stake for Rs. 0.49 lakhs of Kundan Gold Mines Private Limited on a fully diluted basis. As of 30th June, 2025, the investment in Kundan Gold Mines Private Limited is accounted as Investment in Associate as per Ind AS 28 - Investments in Associates and Joint Ventures.

9 Figures have been regrouped/rearranged wherever considered necessary.

As per our attached report of Even Date
For Ashwani & Associates
Chartered Accountants
Firm Registration No. 000497N

ASHWANI & ASSOCIATES CA FRN 000497N CHARTERED ACCOUNTANTS

Sanjeeva Narayan
Partner
Membership No. 084205

Place : New Delhi
Date : 13 August 2025

For and on Behalf of Board of Directors

KUNDAN MINERALS AND METALS LIMITED

Deepak Gupta
Director and CFO
Din: 06643918

Siddharth Gogia
Director
Din:07202627

Sonica Verma
Company Secretary
M.N:A59149

ashwani & associates
chartered accountants

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Kundan Minerals & Metal Limited,

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Kundan Minerals & Metal Limited ('the Holding Company') and its subsidiary and Associates (the Holding Company and its subsidiaries and its subsidiaries and Associates together referred to as 'the Group') refer Annexure 1 for the list of subsidiaries, for the quarter ended 30 June 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of ail significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable

ashwani & associates
chartered accountants

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of subsidiaries and Associates included in the Statement, whose financial information reflects total revenues of Rs 15,114.39*(Rs in Lakhs)*, total net profit after tax of Rs 430.45*(Rs in Lakhs)* and total comprehensive income of *Nil*, for the quarter ended on 30 June 2025, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Ashwani & Associates,
Chartered Accountants
Firm Registration No: 000497N

ASHWANI & ASSOCIATES CA FRN 000497N CHARTERED ACCOUNTANTS

Sanjeeva Narayan
Partner
Membership No.084205
Place: New Delhi
Date: 13 August 2025
UDIN: **25084205BMHBVS1397**

ANNEXURE "1"

List of entities included in consolidated financial statements

(I) Subsidiaries/step down subsidiaries

1. Kundan Concentrates Private Limited
2. Kundan Exploration Private Limited

(II) Associates

1. Kundan Gold Mines Private Limited

ASHWANI & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 000497N

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025

(Rs. in lakhs)

S. No.	Particulars	For the Quarter ended			For the year ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		(Unaudited)	(Audited) (refer note 3)	(Unaudited) (refer note 6)	(Audited)
1	**Income**				
	(a) Revenue from operations	15,114.39	267,934.36	210.06	427,771.00
	(b) Other income	228.88	728.43	0.17	1,199.39
2	**Total Income**	**15,343.27**	**268,662.79**	**210.23**	**428,970.39**
3	**Expenses**				
	(a) Cost of materials consumed	17,630.88	2,173.43	137.41	30,600.76
	(b) Purchase of traded goods	-	257,065.82		380,570.52
	(c) Changes in inventory of work in progress and finished goods	(3,699.65)	(38.98)	75.89	(38.98)
	(d) Employee benefits expense	107.44	93.17	68.01	185.77
	(e) Finance costs	290.69	680.27	1.29	1,305.40
	(f) Depreciation and amortisation expense	63.35	71.33	10.38	102.99
	(g) Other expenses	162.26	415.44	42.89	1,001.81
4	**Total Expenses**	**14,554.97**	**260,460.48**	**335.86**	**413,728.27**
5	**Profit/(loss) before share of loss of investments in associates**	**788.30**	**8,202.31**	**(125.63)**	**15,242.12**
	Share of loss of associate accounted for using the equity method	-	(0.51)	-	(0.51)
6	**Profit/(loss) before excpetional item and tax expense**	**788.30**	**8,201.80**	**(125.63)**	**15,241.61**
7	Exceptional items	-	-	-	-
	Prior period expenses	-	0.66	-	4.36
8	**Profit/(loss) before tax**	**788.30**	**8,201.14**	**(125.63)**	**15,237.25**
9	**Tax expense**				
	(a) Current tax expense	108.37	2,243.51	-	2,528.75
	(b) Deferred tax	151.74	(85.04)	-	(85.04)
	Total tax expense	**260.11**	**2,158.47**	-	**2,443.71**
10	**Profit/(loss) for the period/year after tax**	**528.19**	**6,042.67**	**(125.63)**	**12,793.54**
11	**Other Comprehensive Income**				
	(i) Items that will not be reclassified to Profit/(Loss)				
	- Remeasurements of the defined benefit obligation	-	0.64	-	0.64
	Total other comprehensive income	-	**0.64**	-	**0.64**
12	**Total Comprehensive Income for the period (10+11)**	**528.19**	**6,043.31**	**(125.63)**	**12,794.18**
	Paid-up equity share capital- face value Rs 1/- each	604.84	604.84	604.84	604.84
	Other equity				12,346.93
13	**Earnings per equity share**				
	(Face value of Rs. 1 per share)				
	Basic (Rs. per share)	0.87	9.99	(0.21)	21.15
	Diluted (Rs. per share)	0.87	9.99	(0.21)	21.15

As per our attached report of Even Date

For Ashwani & Associates
Chartered Accountants
Firm Registration No. 000497N

Sanjeeva Narayan
Partner
Membership No. 084205

For and on Behalf of Board of Directors

Deepak Gupta
Director and CFO
Din: 06643918

Siddharth Gogia
Director
Din: 07202627

Sonica Verma
Company Secretary
M.N: A59149

Place : New Delhi
Date: 13 August 2025

Notes to statement of unaudited consolidated financial results for the quarter ended June 30, 2025:

1 The Group has only one business segment namely "Precious metals and related products". Hence, no additional disclosure has been given.

2 The above results have been reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 13th August 2025 and have been reviewed by the Statutory Auditors of the Company.

3 The figures for the quarter ended 31st March 2025 are the balancing figures between the audited figures for the full financial year and the unaudited figures up to the nine months ended 31st December 2024 which were subjected to limited review by the statutory auditors.

4 These financial results have been prepared in accordance with the Indian Accounting Standard(Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

5 In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (www.bseindia.com and www.nseindia.com) and on the company's website www.Kundanmineralsandmetals.com.

6 During the previous year the Group acquired controlling interest of 100% for Rs. 3,109.04 lakhs in Kundan Concentrates Private Limited from Kundan Refinery Private Limited via share purchase agreement dated 22 January 2025. Since Kundan Refinery Private Limited is under common control, therefor the acquisition is effective 4th October, 2023 the date on which the Group obtained control of the Holding Company and had been given effect from that date, i.e., closing business hours of 4th October 2023.

The aforesaid acquisition has been accounted in accordance with Appendix C of Ind AS 103- Business Combinations, being a common control transaction.

7 During the previous year the Group has acquired 49% stake for Rs. 0.49 lakhs of Kundan Gold Mines Private Limited on a fully diluted basis. As of 30th June 2025, the investment in Kundan Gold Mines Private Limited is accounted as Investment in Associate as per Ind AS 28 - Investments in Associates and Joint Ventures.

8 During the previous quarter, the Group established a foreign subsidiary named Kundan Venture FZCO in Dubai, United Arab Emirates, and received the certificate of incorporation dated 07 February 2025. As of the reporting date, the subscription funds have not yet been remitted to the subsidiary. Since the Group has not yet acquired the shares in Kundan Venture FZCO due to the pending payment, the financial results of Kundan Venture FZCO have not been included in these consolidated financial statements.

9 Figures have been regrouped/rearranged wherever considered necessary.

As per our attached report of Even Date

For Ashwani & Associates
Chartered Accountants
Firm Registration No.: 000497N

ASHWANI & ASSOCIATES CHARTERED ACCOUNTANTS FRN 000497N

Sanjeeva Narayan
Partner
Membership No. 084205

Place : New Delhi
Date : 13 August 2025

For and on Behalf of Board of Directors

KUNDAN MINERALS AND METALS LIMITED

Deepak Gupta
Director and CFO
Din: 06643918

Siddharth Gogia
Director
Din: 07202627

Sonica Verma
Company Secretary
M.N: A59149

Annexure-2

Details for appointment of M/s Bhambri & Associates as Secretarial Auditors

S.NO	Disclosure requirements	Details
1.	Name of the Audit Firm/ Auditor	M/s Bhambri & Associates, Company Secretaries
2.	Address, e-mail ID of the Auditor's Firm	SCO-9, 2nd Floor, Jandu Towers, Miller Ganj, Ludhiana – 141003. Email: ansh@bhambri.co.in
3.	Reason for Change viz appointment,	Appointment as Secretarial Auditors of the Company.
4.	Date of Appointment/reappointment / cessation (as applicable) & term of appointment/ re-appointment	The Board of Directors has appointed M/s. Bhambri & Associates, Practicing Company Secretaries (Certificate of Practice No. 22626)as Secretarial Auditors of the Company, for a term of 5 consecutive years commencing from financial year 2025-26 to financial year 2029-30, subject to approval of the Shareholders at the ensuing Annual General Meeting of the Company.
5.	Brief Profile	Conducting meetings of Board & Shareholders, corporate law compliances, Stock Exchanges & SEBI Compliances, Maintaining, preparing and filing necessary documents, registers, reports and returns as required under the Companies Act and

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Corp. Off : Flat No 4, 2nd Floor 3, Scindia House Connaught Place, New Delhi-110001

		various other statutory acts, rules and regulations, Dealing with Security Exchange Board of India, Registrar of Companies, Company Law Board & Merchant Bankers relating to Public Issues (IPOs /FPOs etc.)
6.	Disclosure of relationship between directors (In case of Appointment)	M/s. Bhambri & Associates, Practicing Company Secretary. Secretarial Auditor is not related to any of the Directors of the Company.

CIN: L24205BR1964PLC006630
Email : info@kundanmineralsandmetals.com **Website :** www.kundanmineralsandmetals.com
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Corp. Off : Flat No 4, 2nd Floor 3, Scindia House Connaught Place, New Delhi-110001

Annexure-3

The details of the acquisition are as hereunder:

S. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc	Proposed Name 1. East Africa Mines & Minerals Ltd 2. Eastern Mines & Minerals Ltd 3. East Africa Mining Ltd Any other name as approved by respective authority
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No this is not a related party transaction. A new company will be incorporated in Ethiopia
3.	Industry to which the entity being acquired belongs	Mining & Exploration
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition will help the Company in optimizing its existing resources and expand the business operations of the Company

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Corp. Off : Flat No 4, 2nd Floor 3, Scindia House Connaught Place, New Delhi-110001

5.	Brief details of any governmental or regulatory approvals required for the acquisition;	The transaction is subject to approval under Foreign Exchange Management Act. The Company is in the process of obtaining necessary approvals.
6.	Indicative time period for completion of the acquisition;	Not Applicable
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Not Applicable
8.	Cost of acquisition and/or the price at which the shares are acquired;	Not Applicable
9	Percentage of shareholding / control acquired and / or number of shares acquired;	More than 90%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	A new company is proposed to be incorporated. So this clause is not applicable.