KUNDAN
MINERALS & METALS

Date: 13th May, 2025

To,

The Manager – CRD,
**BSE Limited.**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: **507528**

The Manager – Listing Department
**National Stock Exchange of India Limited,**
Exchange Plaza", Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: KUNDANMM

**Sub: Proceedings of the 1st Adjourned Extra-Ordinary General Meeting for the FY 2025-26 of M/s Kundan Minerals and Metals Limited**

Dear Sir/Ma'am,

This is in furtherance to our communication dated 6th May, 2025, wherein we have intimated that the 1st Extra Ordinary General Meeting for the FY 2025-26 had been adjourned to Tuesday, 13th May, 2025 at 12:30 P.M. due to non-availability of the requisite Quorum.

The Adjourned Extra Ordinary General Meeting of the members of M/s Kundan Minerals and Metals Limited (`the Company') has been duly convened and held today Tuesday, 13th May 2025, at 12:30 P.M. to transact the business as stated in the Notice.

You are requested to kindly take the same on record.

In this regard, please find enclosed the following: 1) Summary of the proceedings of the Adjourned Extra-Ordinary General Meeting of the Company as required under Regulation 30, Part-A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Annexure-I.

Thanking you,
Yours faithfully,

**For Kundan Minerals and Metals Limited**

SONICA VERMA
Digitally signed by SONICA VERMA
Date: 2025.05.13 15:28:29 +05'30'

**Sonica Verma**
**Company Secretary & Compliance Officer**

KUNDAN MINERALS AND METALS LIMITED
(Formely Known as Eastern Sugar & Industries Limited)

**CIN:** L24205BR1964PLC006630
**Email :** info@kundanmineralsandmetals.com **Website :** www.kundanmineralsandmetals.com
**Regd. Off:** PO. Hanuman Sugar Mills, Motihari, P.S.-Motihari,East Champaran, Bihar-845401
**Corp. Off :** Flat No 4, 2nd Floor 3, Scindia House Connaught Place, New Delhi-110001

**Annexure-1**

**SUMMARY OF PROCEEDINGS OF THE 1st ADJOURNED EXTRA ORDINARY GENERAL MEETING OF M/s KUNDAN MINERALS AND METALS LIMITED HELD ON TUESDAY, 13TH MAY, 2025 AT 12:30 P.M.**

The 1st Adjourned Extra Ordinary General Meeting (EGM) of the members of Kundan Minerals and Metals Limited (`the Company') was held on 13th May, 2025 AT 12:30 P.M. was conducted through VC/OAVM as follows:

**A. Directors present**:

| | |
|---|---|
| Mr. Varun Gupta | Non- Executive- Director & Chairman |
| Mr. Siddharth Gogia | Executive -Director |
| Mr. Deepak Gupta | Executive Director & CFO |
| Mr. Rahul Sharma | Independent Director |
| Mr. Rahul Bhardwaj | Independent Director |
| Ms. Shefali Kesarwani | Independent Director |
| Ms. Siddhi Maheshwari | Independent Director |

**B. In attendance**:
Ms. Sonica Verma, Company Secretary and Compliance Officer

**C. Invitee:**
Mr. Ansh Bhambri, Practicing Company Secretary – Scrutinizer of the meeting

**Members Present (in person) -** The meeting was attended by 3 members

**All the directors attended the meeting except Mr. Udit Garg, Mr. Vidit Garg, who had expressed his inability to attend the meeting due to pre-occupation.**

**Proceedings:**

This is to inform you that the Adjourned Extraordinary General Meeting ("EGM") of the members of the Company was held on Tuesday, 13th May, 2025 at 12:30 P.M. (1ST) through Video Conferencing ("VC")/ Other Audio Video Means ("OAVM") facility, in due compliance with the relevant circulars issued by Ministry of Corporate Affairs and the Securities Exchange Board of India.
Mr. Varun Gupta, Chairman and Non-Executive Director of the Company, presided as the Chairman of the meeting.
Ms. Sonica Verma, Company Secretary & Compliance Officer of the Company, with permission of the Chair, started the proceedings of the EGM and welcomed the Members of the Company and thereafter

informed that, this EGM is being conducted through Video Conferencing, on virtual platform provided by National Securities Depository Limited, as per the regulatory guidelines.

After waiting for 30 minutes in adjourned Extra Ordinary General Meeting Company Secretary informed that the requisite quorum was not present, so, according to Section 103 of the Companies Act, 2013 and secretarial standards, the members present shall be the quorum.

Thereafter, Company Secretary introduced the Directors, Key managerial Personnel present at the meeting. The Chairman of Audit Committee, Nomination and remuneration Committee and Stakeholders Relationship Committee were also present throughout the meeting. Thereafter she invited Mr. Varun Gupta, Chairman to address the members of the Company.

The Chairman welcomed the members to the adjourned Extra Ordinary General meeting. The Chairman delivered his speech.

The Company Secretary further apprised the members present that the Company had tied-up with National Securities Depository Limited (NSDL) to provide the facility of remote e-voting from Wednesday, 3rd May, 2025, 09:00 AM to, 5th May, 2025 05:00 PM , to all those whose names appears in the Register of Members on 29th April, 2025, being cut-off date, for voting on resolutions as set out in the notice of EGM and the members who have not cast their vote through remote e-voting can cast their vote through e-voting facility during the window which was opened till 15 minutes after the conclusion of the EGM. It was further informed that the documents related to the meeting, have been made available electronically for inspection by the members during the meeting.

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable provisions, if any, of the said regulations. The following resolutions as set out in the Notice convening the Extra-Ordinary General Meeting were put forth for approval of the Members

| Sr. No. | Particulars | Type of resolution |
|---|---|---|
| **Special Business** | | |
| 1. | TO APPROVE AND RATIFY THE MATERIAL RELATED PARTY TRANSACTION(S) WITH M/S. KUNDAN REFINERY PRIVATE LIMITED FOR THE FY 2024-25 | Ordinary Resolution |
| 2. | TO APPROVE THE MATERIAL RELATED PARTY TRANSACTION(S) WITH M/S. KUNDAN REFINERY PRIVATE LIMITED FOR THE FY 2025-26. | Ordinary Resolution |
| 3. | TO OBTAIN APPROVAL TO ADVANCE ANY LOAN/GIVE GUARANTEE/ PROVIDE SECURITY UNDER SECTION 185 OF THE COMPANIES ACT, 2013. | Special Resolution |

| | | |
|---|---|---|
| **4.** | TO INCREASE LIMITS OF LOANS/ GUARANTEES, PROVIDING OF SECURITIES AND MAKING OF INVESTMENTS IN SECURITIES UNDER SECTION 186 OF THE COMPANIES ACT, 2013 | Special Resolution |
| **5.** | A TO APPROVE THE OVERALL BORROWING LIMITS U/S 180(1)(C) OF THE COMPANIES ACT, 2013. | Special Resolution |
| **6.** | TO CONSIDER AND APPROVE THE LOANS AND ADVANCES WITH RELATED PARTY UNDER SECTION 185, READ WITH REGULATION 23 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 OF THE COMPANIES ACT, 2013 | Special Resolution |
| **7.** | TO CONSIDER AND APPROVE THE LOANS TAKEN FROM RELATED PARTY UNDER SECTION 180 (1) (C), READ WITH REGULATION 23 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 OF THE COMPANIES ACT, 2013 | Special Resolution |

The voting on the above mentioned resolution was conducted through remote e-voting and e-voting during the Extra Ordinary General Meeting. Members were informed that Mr. Ansh Bhambri, Practicing Company Secretaries, has been appointed by the Board to scrutinize the remote e-voting and e-voting during the Extra Ordinary General Meeting /Adjourned Extra Ordinary General Meeting.

The members were further informed that the result on the resolution shall be declared after receipt of the Scrutinizer's Report and would be forwarded to National Stock Exchange of India Limited and BSE Limited and will also be hosted on the website of the Company & NSDL.

Thereafter, the Meeting concluded with the vote of thanks to the Chair at 1:08 P.M. The E-voting facility was kept open thereafter for the next 15 minutes also to enable the shareholders present to cast their votes.

Thanking You,

Yours truly,
**For Kundan Minerals and Metals Limited**

SONICA VERMA

Digitally signed by SONICA VERMA
Date: 2025.05.13 15:23:59 +05'30'

**Sonica Verma**
**Company Secretary and Compliance officer**