KUNDAN
MINERALS & METALS

Date: 13th March,2026

To	To,
Manager (CRD)	The Manager
BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Bandra – Kurla Complex,
Dalal Street, Mumbai – 400001	Bandra (East), Mumbai – 400051
Scrip Code: 507528	**SYMBOL: KUNDANMM**

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Corporate Announcement dated March 12, 2026

With reference to the Corporate Announcement submitted by the Company on March 12, 2026 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Board of Directors of Kundan Minerals and Metals Limited ("the Company"), at its meeting held on March 12, 2026, has inter alia approved an investment in its wholly owned subsidiary, Kundan Gold Mines Private Limited

The Meeting Commenced at 4:00 PM and concluded at 4:30 PM

The details of the investment as required under the SEBI master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI/HO/49/14/14(7) 2025- CFD –POD2/I/3762/2026 dated January 30,2026

Particulars	Details
(a)Name of the target entity, details in brief Such as size, turnover etc.	Kundan Gold Mines Private Limited is a wholly owned subsidiary of the Company, incorporated under the Companies Act, 2013. Company is engaged in the business of prospecting, exploration and mining of minerals and metals such as gold, graphite and other allied minerals.

KUNDAN MINERALS AND METALS LIMITED
(Formely Known as Eastern Sugar & Industries Limited)
CIN : L24205DL1964PLC462874
Email : info@kundanmineralsandmetals.com Website : www.kundanmineralsandmetals.com
Regd. Off : Flat No 4, 2nd Floor 3, Scindia House Connaught Place, New Delhi-110001

(b)Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes, Kundan Gold Mines Private Limited is a wholly owned subsidiary of the Company and therefore a related party. The transaction pertains to further investment by the holding company in its wholly owned subsidiary. The investment is being made at par and on an arm's length basis.
(c)Industry to which the entity being acquired belongs;	Prospecting, exploration and mining of minerals and metals
(d) Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of the listed entity);	The investment is aimed at strengthening the capital base of Kundan Gold Mines Private Limited to support its expansion plans. The investment will enable Kundan Gold Mines Private Limited to undertake its proposed business activities more effectively.
(e)Brief details of any governmental or regulatory approvals required for the acquisition	No
(f)Indicative time period for completion of acquisition	Within month
(g)Consideration whether cash consideration or share swap or any other form and details of the same:	Shares will provided by Kundan Gold Mines Private Limited to Kundan Minerals and Metals Limited
(h)Cost of acquisition and/or the price at which the shares are acquired	Equity shares will be subscribed at par value.
(i)Percentage of Shareholding/Control/ acquired and/or number of shares acquired	30,00,000 (Thirty Lakh) equity shares will be subscribed by the Company. Post subscription, Kundan Gold Mines will continue to remain a wholly owned subsidiary of the Company.
(j) Brief background about the entity acquired in terms of products/line of to be incorporated. business acquired, date of	Kundan Gold Mines Private Limited was incorporated under the Companies Act, 2013 and is engaged in the business of

incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in - brief)	prospecting, exploration and mining of minerals and metals including gold and graphite. It operates in India. (Details of turnover of the last three financial years as follow: 2025- NIL 2024-NIL 2023-NIL

This is for you information and record.

Thanking You,

Yours Sincerely,
For Kundan Minerals and Metals Limited

SONICA VERMA Digitally signed by SONICA VERMA Date: 2026.03.13 12:28:54 +05'30'

Sonica Verma
Company Secretary and Compliance Officer

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Email : info@kundanmineralsandmetals.com **Website :** www.kundanmineralsandmetals.com
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