KUNDAN
MINERALS & METALS

Date:12th November, 2026

To	To,
Manager (CRD)	The Manager
BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Bandra – Kurla Complex,
Dalal Street, Mumbai – 400001	Bandra (East), Mumbai – 400051
Scrip Code: 507528	**SYMBOL: KUNDANMM**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today i.e. Thursday, 12th November, 2026.

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e Thursday, 12th November, 2026 decided the following matters: -

1. The Board considered and approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the Quarter & Half Yearly ended 30th September, 2026. A copy of the same along with the limited review report of the Statutory Auditor thereon is enclosed. Mr. Deepak Gupta Executive Director & CFO and Mr. Siddharth Gogia Executive Director are authorized by the Board to sign the Financial Quarter & Half Yearly ended 30th September, 2026.

2. The Board Approved the appointment of Ms. Preeti Yadav, (ICSI Membership No. A82337) as the Company Secretary & Compliance Officer (Key Managerial Personnel) of Kundan Minerals and Metals Limited with effect from 12th November 2026.

   Details with respect to Change in Key Managerial Personnel (Appointment of Company Secretary and Compliance Officer) as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular- SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30 January 2026 is provided in Annexure 1 to this letter.

   The meeting of the Board of Directors commenced at 05:30 P.M. and concluded at 7:25 P.M.

   This is for you information and record.

KUNDAN
MINERALS & METALS

Thanking You,

Yours Sincerely,

For Kundan Minerals and Metals Limited

SIDDHARTH GOGIA

Digitally signed by SIDDHARTH GOGIA
Date: 2026.11.12 20:00:42 +05'30'

Siddharth Gogia
Director
DIN: 07202627

KUNDAN MINERALS AND METALS LIMITED
(Formely Known as Eastern Sugar & Industries Limited)

CIN: L24205DL1964PLC462874 **PH:** 011-69955555
Email : info@kundanmineralsandmetals.com **Website :** www.kundanmineralsandmetals.com
Regd. Off : Flat No 4, 2nd Floor 3, Scindia House Connaught Place, New Delhi-110001

KUNDAN
MINERALS & METALS

ANNEXURE – 1

Details with respect to Change in Key Managerial Personnel (Appointment of Company Secretary and Compliance Officer) as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular- SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30 January 2026 is enclosed herewith as under:

S. No.	**PARTICULARS**	**DISCLOSURES**
1.	Reason for change viz. appointment	Appointment Ms. Preeti Yadav, (ICSI Membership No. A82337) as the Company Secretary & Compliance Officer (Key Managerial Personnel) of Kundan Minerals and Metal Limited.
2.	date of appointment & term of appointment.	With effect from 12th November, 2026
3.	Brief Profile (in case of appointment)	Ms. Preeti Yadav is an associate member of the Institute of Company Secretaries of India (ACS) having Membership No. A82337. She possesses sound knowledge of corporate laws, secretarial practices and regulatory compliance requirements under the Companies Act, 2013 and SEBI Regulations. She has a good understanding of corporate governance practices, statutory compliances, Secretarial Standards and applicable regulatory requirements.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Preeti Yadav is not related to any of the Directors of the Company

ashwani & associates
chartered accountants

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Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Kundan Minerals & Metal Limited,

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Kundan Minerals & Metal Limited (Formerly known as Eastern Sugar & Industries Limited) ('the Company') for the quarter ended 30 September 2026 and for the period from 01 April 2026 to 30 September 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of people responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting

ASHWANI & ASSOCIATES CHARTERED ACCOUNTANTS FRN 000497N

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principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashwani & Associates,
Chartered Accountants
ICAI Firm Registration Number: 000497N



Sanjeeva Narayan
Partner
Membership Number: 084205
UDIN: **26084205JMMWEF9148**

Place: New Delhi
Date: 12-11-2026

KUNDAN MINERALS AND METALS LIMITED

Unaudited Standalone Statement of Assets and Liabilities as at 30 September 2026

(Rs. in lakhs)

S. No.	Particulars	As At 30-Sep-26 (Unaudited)	As At 31-Mar-26 (Audited)
A.	**ASSETS**		
1.	**Non-current assets**		
	Property, Plant and Equipment	304.47	298.64
	Capital Work in progress	36.47	-
	Financial Assets		
	(i) Investment	5,743.00	5,743.00
	(ii) Loans	6,436.34	6,404.71
	Deferred tax assets (Net)	102.45	0.29
		12,622.73	**12,446.64**
2.	**Current assets**		
	Inventories	11,154.35	-
	Financial Assets		
	(i) Cash and cash equivalents	13.55	93.53
	(ii) Bank balance other than cash and cash equivalents	90.11	-
	(iii) Loans	-	577.97
	(iv) Other financial assets	114.38	-
	Other current assets	1,794.38	56.94
	Current tax assets (Net)	25.76	-
		13,192.53	**728.44**
	TOTAL ASSETS	**25,815.26**	**13,175.08**
B.	**EQUITY AND LIABILITIES**		
1.	**Equity**		
	Equity Share capital	604.84	604.84
	Other Equity	12,253.58	12,525.67
		12,858.42	**13,130.51**
	Liabilities		
2.	**Non-current liabilities**		
	Provision	1.49	1.17
		1.49	**1.17**
3.	**Current liabilities**		
	Financial Liabilities		
	(i) Borrowings	10,970.65	0.80
	(ii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises;	-	-
	- Total outstanding dues of creditors other than micro and small enterprises	1,973.78	8.87
	(iii) Other financial liabilities	5.74	2.53
	Provisions	0.04	0.03
	Other current liabilities	5.14	1.97
	Current tax liabilities (net)	-	29.20
		12,955.35	**43.40**
	TOTAL LIABILITIES	**12,956.84**	**44.57**
	TOTAL EQUITY AND LIABILITIES	**25,815.26**	**13,175.08**

For Ashwani & Associates
Chartered Accountants
Firm Registration No. 000497N

Sanjeeva Narayan
Partner
Membership No. 094205

For and on Behalf of Board of Directors

Deepak Gupta
Director and CFO
Din: 06643918

Siddharth Gogia
Director
Din: 07202627

Place : New Delhi
Date : 12 November 2026

KUNDAN MINERALS AND METALS LIMITED

Flat No. 4, 2nd Floor, Scindia House, 3 Janpath, Connaught Place, New Delhi-110001

CIN No. : L24205DL1964PLC462874

E-mail: info@kundanmineralsandmetals.com;, Website: www.kundanmineralsandmetals.com

Unaudited Standalone Financial Results for the quarter and half year ended 30th September 2026

(Rs. in lakhs)

S. No.	Particulars	For the quarter ended			For the half year ended		For the year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	(a) Revenue from operations	1,885.84	80.70	460.32	1,966.54	460.32	1,160.02
	(b) Other income	137.06	131.81	140.45	268.87	288.27	568.44
	Total Income	**2,022.90**	**212.51**	**600.77**	**2,235.41**	**748.59**	**1,728.46**
2	**Expenses**						
	(a) Purchase of traded goods	12,932.18	60.40	459.88	12,992.58	459.88	1,159.08
	(b) Changes in inventory	(11,154.35)	-	-	(11,154.35)	-	-
	(c) Employee benefits expense	10.18	6.89	7.19	17.07	13.09	27.13
	(d) Finance costs	10.12	2.90	0.64	13.02	1.62	1.92
	(e) Depreciation and amortisation expenses	0.01	-	-	0.01	-	-
	(f) Other expenses	35.35	705.98	27.34	741.33	42.25	173.88
	Total Expenses	**1,833.48**	**776.17**	**495.06**	**2,609.66**	**516.84**	**1,362.01**
3	**Profit/(loss) before excpetional item and tax expense**	**189.42**	**(563.66)**	**105.71**	**(374.25)**	**231.74**	**366.45**
4	Exceptional items	-	-	-	-	-	-
	Prior period expenses	-	-	-	-	-	0.75
5	**Profit/(loss) before tax**	**189.42**	**(563.66)**	**105.71**	**(374.25)**	**231.74**	**365.70**
6	**Tax expense**						
	(a) Current tax expense	-	-	23.15	-	51.44	106.60
	(b) Deferred tax	43.16	(145.32)	-	(102.16)	-	(0.14)
	Total tax expense	**43.16**	**(145.32)**	**23.15**	**(102.16)**	**51.44**	**106.46**
7	**Profit/(loss) for the period/year after tax**	**146.26**	**(418.34)**	**82.55**	**(272.09)**	**180.31**	**259.24**
8	**Other Comprehensive Income**						
	(i) Items that will not be reclassified to Profit/(Loss)						
	- Remeasurements of the defined benefit obligation	-	-	-	-	-	0.05
	(ii) Income tax relating to above items	-	-	-	-	-	(0.01)
	Total other comprehensive income	-	-	-	-	-	**0.04**
9	**Total Comprehensive Income for the period**	**146.26**	**(418.34)**	**82.55**	**(272.09)**	**180.31**	259.28
	Paid-up equity share capital- face value Rs 1/- each	604.84	604.84	604.84	604.84	604.84	604.84
	Other equity						12,525.67
10	**Earnings per equity share**						
	Basic (Rs. per share)	0.24	(0.69)	0.14	(0.45)	0.30	0.43
	Diluted (Rs. per share)	0.24	(0.69)	0.14	(0.45)	0.30	0.43

For Ashwani & Associates
Chartered Accountants
Firm Registration No. 000497N

Sanjeeva Narayan
Partner
Membership No. 084265

For and on Behalf of Board of Directors

Deepak Gupta
Director and CFO
Din: 06643918

Siddharth Gogia
Director
Din: 07202627

Place : New Delhi
Date : 12 November 2026

KUNDAN MINERALS AND METALS LIMITED
Unaudited Standalone Statement of Cash Flows

(Rs. in lakhs)

	Particulars	For the half year ended 30-Sep-26	For the half year ended 30-Sep-25
		(Unaudited)	(Unaudited)
A	**Cash flow from operating activities**		
	Net profit before tax	**(374.25)**	**231.74**
	Adjustments for:		
	Finance cost	13.02	1.62
	Interest income	(260.64)	(260.11)
	Depreciation	0.01	-
	Operating loss before working capital changes	**(621.86)**	**(26.74)**
	Adjustments for working capital changes:		
	Changes in other current assets	(1,737.44)	(19.81)
	Changes in other financial assets	(114.38)	-
	Changes in inventory	(11,154.35)	-
	Changes in trade payables	1,964.91	(15.59)
	Changes in current financial liabilities	3.21	0.02
	Changes in other current liabilities	3.17	9.87
	Changes in provisions	0.32	0.58
	Cash used in operations	**(11,656.42)**	**(51.67)**
	Income taxes paid (net)	(54.96)	(1,434.18)
	Net cash used in operating activities	**(11,711.38)**	**(1,485.85)**
B	**Cash flow from investing activities**		
	Investment made in bank deposits	(90.11)	(2.49)
	Purchase of Property Plant and Equipment (including Capital work-in-pro	(42.30)	-
	Purchase of investment	-	(8.38)
	Proceeds from given loan (Net)	577.97	5,346.93
	Investment made in Inter-corporate Deposits	-	(4,000.00)
	Interest income	229.01	260.11
	Net cash generated from investing activities	**674.57**	**1,596.17**
C	**Cash flow from financing activities**		
	Proceeds from borrowings	10,969.85	-
	Repayment of borrowings	-	(90.83)
	Interest paid	(13.02)	(1.62)
	Net cash genrated from/(used in) financing activities	**10,956.83**	**(92.45)**
	Net increase/(decrease) in cash and cash equivalents	(79.98)	17.87
	Cash and cash equivalents at the beginning of the year	93.53	32.25
	Cash and cash equivalents at the end of the year	**13.55**	**50.12**

For Ashwani & Associates
Chartered Accountants
Firm Registration No . 000497N

Sanjeeva Narayan
Partner
Membership No. 084205

For and on Behalf of Board of Directors
Kundan Minerals and Metals Limited

Deepak Gupta
Director and CFO
Din: 06643918

Siddharth Gogia
Director
Din:07202627

Place : New Delhi
Date : 12 November 2026

Notes to statement of unaudited standalone financial results for the half year ended 30 September 2026:

1 The Company has only one business segment namely "Precious metals and related products". Hence, no additional disclosure has been given.

2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th Novemeber 2026 and have been reviwed by the Statutory Auditors of the Company.

3 These financial results have been prepared in accordance with the Indian Accounting Standard(Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

4 The results are available on the stock exchanges website (www.bseindia.com and www.nseindia.com) and on the company's website https://www.kundanmineralsandmetals.com.

5 The Company, Eastern Sugar & Industries Limited, was admitted to the Corporate Insolvency Resolution Process ("CIRP") pursuant to the order dated 11 February 2022 passed by the Hon'ble National Company Law Tribunal ("NCLT"), Kolkata Bench, under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"). The Hon'ble NCLT, vide its order dated 4 October 2023, approved the Resolution Plan submitted in respect of the Company.
Subsequent to the approval of the Resolution Plan, the Company made an application for listing of its securities with the respective stock exchanges and obtained the requisite approval for listing. However, as at the reporting date, the trading approval for the equity shares of the Company is still awaited from the respective stock exchanges.

6 Figures have been regrouped/rearranged wherever considered necessary.

For Ashwani & Associates
Chartered Accountants
Firm Registration No . 000497N

Sanjeeva Narayan
Partner
Membership No. 084205

For and on Behalf of Board of Directors

Deepak Gupta
Director and CFO
Din: 06643918

Siddharth Gogia
Director
Din:07202627

Place : New Delhi
Date : 12 November 2026

ashwani & associates
chartered accountants

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Kundan Minerals & Metal Limited,

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of Kundan Minerals & Metal Limited ('the Holding Company') and its subsidiary and Associates (the Holding Company and its subsidiaries and Associates together referred to as 'the Group') refer Annexure 1 for the list of subsidiaries, for the quarter ended 30 September 2026 and for the period from 01 April 2026 to 30 September 2026 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of

ashwani & associates
chartered accountants

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the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of two subsidiaries included in the Statement, whose financial information reflects total revenues of Rs. 120017.21 *(Rs in Lakhs)*, total net profit after tax of Rs. 3567.46 *(Rs in Lakhs)* and total comprehensive income of (2.97) (Rs *in Lakhs*) for the quarter ended September 30, 2026, as considered in the Statement. The Statement also includes Group's share of Net Profit after tax of Rs. (23.71) *(Rs in Lakhs)* & total comprehensive income of Rs 0.85 *(Rs in Lakhs)* for the quarter ended September 30, 2026, as considered in the statement, in respect of one associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.
Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Ashwani & Associates,
Chartered Accountants
Firm Registration No: 000497N



Sanjeeva Narayan
Partner
Membership No.084205
Place: New Delhi
Date: 12/11/2026

UDIN: **26084205EQYRYN7816**

ashwani & associates
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ANNEXURE "1"

List of entities included in consolidated financial statements

(I) Subsidiaries/step down subsidiaries

1. Kundan Concentrates Private Limited
2. Kundan Exploration Private Limited
3. Kundan Ventures FZCO
4. West Africa Exploration & Mining, Mauritania

(II) Associates

1. Kundan Gold Mines Private Limited
2. Kundan Minerals Care Private Limited (subsidiary of Kundan Gold Mines Private Limited)



KUNDAN MINERALS AND METALS LIMITED

Unaudited Consolidated Statement of Assets and Liabilities as at 30 September 2026

(Rs. in lakhs)

S. No.	Particulars	As At 30-Sep-26 (Unaudited)	As At 31-Mar-26 (Audited)
A.	**ASSETS**		
1.	**Non-current assets**		
	Property, Plant and Equipment	5,592.07	5,608.44
	Right-of-use assets	15.62	22.62
	Capital work-in-progress	447.40	61.99
	Financial Assets		
	(i) Investment	502.24	322.64
	(ii) Loans	1,650.00	1,650.00
	(iii) Others financial assets	46.13	44.89
	Deferred tax assets (Net)	102.45	0.29
		8,355.91	**7,710.87**
2.	**Current assets**		
	Inventories	33,527.21	67,952.18
	Financial Assets		
	(i) Cash and cash equivalents	321.10	216.22
	(ii) Bank balance other than cash and cash equivalents	750.77	82.18
	(iii) Loans	-	577.97
	(iv) Other financial assets	139.37	1,151.43
	(v) Trade Receivable	791.59	-
	Other current assets	4,142.97	5,494.43
	Current tax Assets (Net)	25.76	-
		39,698.77	**75,474.41**
	TOTAL ASSETS	**48,054.68**	**83,185.28**
B.	**EQUITY AND LIABILITIES**		
1.	**Equity**		
	Equity Share capital	604.84	604.84
	Other Equity	26,385.91	23,175.19
	Equity attributable to owners of the Parent	**26,990.75**	**23,780.03**
	Non-Controlling interest	(62.77)	(17.65)
	Sub-total - Total equity	26,927.98	**23,762.38**
	Liabilities		
2.	**Non-current liabilities**		
	Deferred tax liabilities (net)	82.86	61.82
	Financial Liabilities		
	(i) Borrowings	189.66	-
	(ii) Lease liabilities	7.46	8.54
	Provision	26.71	20.34
		306.69	**90.70**
3.	**Current liabilities**		
	Financial Liabilities		
	(i) Borrowings	11,995.66	29,756.19
	(ii) Lease liabilities	8.61	14.77
	(iii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises;	1.05	11.15
	- Total outstanding dues of creditors other than micro and small enterprises	8,101.17	28,965.22
	(iv) Other financial liabilities	93.82	53.95
	Provisions	0.59	0.46
	Other current liabilities	260.07	91.25
	Current tax liabilies (net)	359.04	439.21
		20,820.01	**59,332.20**
	TOTAL LIABILITIES	**21,126.70**	**59,422.90**
	TOTAL EQUITY AND LIABILITIES	**48,054.68**	83,185.28

For Ashwani & Associates
Chartered Accountants
Firm Registration No . 000497N

Sanjeeva Narayan
Partner
Membership No. 084205

Place : New Delhi
Date : 12 November 2026

For and on Behalf of Board of Directors

Deepak Gupta
Director and CFO
Din: 06643918

Siddharth Gogia
Director
Din: 07202627

KUNDAN MINERALS AND METALS LIMITED
Flat No. 4, 2nd Floor, Scindia House, 3 Janpath, Connaught Place, New Delhi-110001
CIN No. : L24205DL1964PLC462874
E-mail: Info@kundanmineralsandmetals.com, Website: www.kundanmineralsandmetals.com
Unaudited Consolidated Financial Results for the quarter and half year ended 30 September 2026

(Rs. in lakhs)

S. No.	Particulars	For the quarter ended			For the half year ended		For the year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	(a) Revenue from operations	26,610.57	95,238.16	3,302.44	121,848.73	18,416.83	475,738.99
	(b) Other income	805.59	625.70	122.14	1,431.29	351.02	557.67
	Total Income	**27,416.16**	**95,863.86**	**3,424.58**	**123,280.02**	**18,767.85**	**476,296.66**
2	**Expenses**						
	(a) Cost of materials consumed	20,487.37	92,797.70	1,561.10	113,285.07	19,191.98	465,179.32
	(b) Changes in inventories of Finished goods and work in progress	(7,464.38)	(1,559.79)	665.44	(9,024.17)	(3,034.21)	(10,359.04)
	(c) Purchase of traded goods	12,932.18	-	459.88	12,932.18	459.88	1,159.08
	(d) Employee benefits expense	166.32	166.44	131.64	332.76	239.08	509.86
	(e) Finance costs	165.68	118.49	167.53	284.17	458.22	768.91
	(f) Depreciation and amortisation expenses	135.59	130.50	64.62	266.09	127.97	334.55
	(g) Other expenses	319.34	1,003.46	1,751.38	1,322.80	1,913.64	5,221.86
	Total Expenses	**26,742.10**	**92,656.80**	**4,801.59**	**119,398.90**	**19,356.56**	**462,814.54**
3	**Profit before share of loss of investments in associates**	**674.06**	**3,207.06**	**(1,377.01)**	**3,881.12**	**(588.72)**	**13,482.12**
	Share of loss of associate accounted for using the equity method	(11.19)	(12.68)	-	(23.87)	-	(97.39)
4	**Profit before exceptional item and tax expense**	**662.87**	**3,194.38**	**(1,377.01)**	**3,857.25**	**(588.72)**	**13,384.73**
	Exceptional items	-	-	-	-	-	-
	Prior period expenses	-	-	-	-	-	0.75
5	**Profit/(loss) before tax**	**662.87**	**3,194.38**	**(1,377.01)**	**3,857.25**	**(588.72)**	**13,383.98**
6	**Tax expense**						
	(a) Current tax expense	99.04	630.39	(56.93)	729.43	51.44	2,423.44
	(b) Deferred tax	44.03	(125.15)	(180.84)	(81.12)	(29.10)	145.78
	Total tax expense	**143.07**	**505.24**	**(237.77)**	**648.31**	**22.34**	**2,569.22**
7	**Profit for the period/year after tax**	**519.80**	**2,689.14**	**(1,139.25)**	**3,208.94**	**(611.05)**	**10,814.76**
8	**Other Comprehensive Income**						
	(i) Items that will not be reclassified to Profit/(Loss)						
	- Remeasurements of the defined benefit obligation	-	-	-	-	-	4.59
	- Exchange Difference on Foreign Currency Translation	(2.69)	(0.16)	-	(2.85)	(0.71)	(2.56)
	(ii) Income tax relating to above items	-	-	-	-	-	(0.79)
	Share of associate accounted for using the equity method	0.19	0.18	-	0.37	-	0.74
	Total other comprehensive income	(2.50)	0.02	-	(2.48)	(0.71)	1.98
9	**Total Comprehensive Income for the period (7+8)**	**517.30**	**2,689.16**	**(1,139.25)**	**3,206.46**	**(611.77)**	**10,816.74**
	Profit/(Loss) attributable to						
	(a) Owners of Parent Company	545.76	2,695.52	(1,127.59)	3,241.28	(599.39)	10,832.18
	(b) Non Controlling Interest	(25.96)	(6.38)	(11.66)	(32.34)	(11.66)	(17.42)
		519.80	**2,689.14**	**(1,139.24)**	**3,208.94**	**(611.05)**	**10,814.76**
	Other Comprehensive Income attributable to						
	(a) Owners of Parent Company	(1.64)	0.02	(0.50)	(1.62)	(0.50)	2.75
	(b) Non Controlling Interest	(0.85)	-	(0.21)	(0.85)	(0.21)	(0.77)
		(2.49)	**0.02**	**(0.71)**	**(2.47)**	**(0.71)**	**1.98**
	Total Comprehensive Income attributable to						
	(a) Owners of Parent Company	544.11	2,695.54	(1,128.08)	3,239.65	(599.89)	10,834.93
	(b) Non Controlling Interest	(26.81)	(6.38)	(11.87)	(33.19)	(11.87)	(18.19)
		517.30	**2,689.16**	**(1,139.96)**	**3,206.46**	**(611.77)**	**10,816.74**
	Paid-up equity share capital - face value Rs 10/- each	604.84	604.84	604.84	604.84	604.84	604.84
	Other equity						25,175.19
10	**Earnings per equity share**						
	Basic (Rs. per share)	0.90	4.46	(1.86)	5.36	(0.99)	17.91
	Diluted (Rs. per share)	0.90	4.46	(1.86)	5.36	(0.99)	17.91

For Ashwani & Associates
Chartered Accountants
Firm Registration No . 000497N

Sanjeeva Narayan
Partner
Membership No. 084205

Place : New Delhi
Date : 12 November 2026

For and on Behalf of Board of Directors

Deepak Gupta
Director and CFO
Din: 06643918

Siddharth Gogia
Director
Din: 07202627

KUNDAN MINERALS AND METALS LIMITED
Unaudited Consolidated Statement of Cash Flows

	Particulars	For the half year ended	
		30-Sep-26	30-Sep-25
		(unaudited)	(unaudited)
A	**Cash flow from operating activities**		
	Net profit before tax	3,857.25	(588.72)
	Adjustments for:		
	Depreciation	266.09	127.97
	Finance cost	225.99	458.22
	Interest income	(103.09)	(186.57)
	Share of loss of associate accounted for using the equity method	23.87	-
	Loss on sale of property, Plant and equipment	0.54	-
	Effect of exchange rate changes	(33.30)	(122.76)
	Operating profit/(loss) before working capital changes	**4,237.35**	**(311.86)**
	Adjustments for working capital changes:		
	Changes in trade receivables	(791.59)	-
	Changes in inventory	34,424.97	1,461.73
	Chnages in financial assets	1,010.82	(258.68)
	Changes in other current assets	1,351.73	(2,961.42)
	Changes in trade payables	(20,832.47)	95.82
	Changes in financial liabilities	36.40	(1.68)
	Changes in current financial liabilities	3.21	-
	Changes in other current liabilities	168.82	7.21
	Changes in provisions	6.50	5.44
	Cash used in operations	**19,615.72**	**(1,963.44)**
	Income taxes paid (net)	(833.37)	(1,434.18)
	Net cash (used in)/generated from operating activities	**18,782.35**	**(3,397.61)**
B	**Cash flow from investing activities**		
	Purchase of property plant and equipment (including increase in capital work in progress)	(547.40)	(122.41)
	Proceeds from sale of PPE	5.77	-
	Purchase of Investment	(205.11)	-
	Proceeds from given loan (Net)	577.97	-
	Interest income	103.09	186.57
	Deposits made with banks	(668.59)	64.27
	Net cash (used in)/generated from investing activities	**(734.26)**	**128.42**
C	**Cash flow from financing activities**		
	Repayment borrowings	(17,709.98)	(1,707.14)
	Payment of Lease Liablities	(8.08)	(4.62)
	Interest paid	(225.15)	(458.22)
	Loan received back	-	5374.89
	Net cash genrated from/(used in) financing activities	**(17,943.21)**	**3,204.91**
	Net increase/(decrease) in cash and cash equivalents	104.88	(64.28)
	Cash and cash equivalents at the beginning of the year	216.22	243.95
	Cash and cash equivalents at the end of the year	**321.10**	**179.67**

For Ashwani & Associates
Chartered Accountants
Firm Registration No . 000497N

Sanjeeva Narayan
Partner
Membership No. 084205

For and on Behalf of Board of Directors

Deepak Gupta
Director and CFO
Din: 06643918

Siddharth Gogia
Director
Din: 07202627

Place : New Delhi
Date : 12 November 2026

Notes to statement of unaudited Consolidated financial results for the quarter ended 30th September 2026:

1 The Company has only one business segment namely "Precious metals and related products". Hence, no additional disclosure has been given.

2 The above results have been reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 12th November 2026 and have been reviewed by the Statutory Auditors of the Company.

3 These financial results have been prepared in accordance with the Indian Accounting Standard(Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

4 The results are available on the stock exchanges website (www.bseindia.com and www.nseindia.com)and on the company's website www.Kundanmineralsandmetals.com

5 During the period, the Holding Company has recognised interest income from its Associate. The corresponding interest cost has been capitalised by the Associate, Kundan Gold Mines Private Limited, as part of Exploration Intangible Assets under development, being directly attributable to the development of a qualifying asset, in accordance with the relevant Ind AS. Accordingly, the interest income has not been eliminated against the share of profit/loss of the Associate in the consolidated financial statements. The Company's share of loss of the Associate has been recognised separately in accordance with Ind AS 28, Investments in Associates and Joint Ventures.

6 Figures have been regrouped/rearranged wherever considered necessary.

7 The Company, Eastern Sugar & Industries Limited, was admitted to the Corporate Insolvency Resolution Process ("CIRP") pursuant to the order dated 11 February 2022 passed by the Hon'ble National Company Law Tribunal ("NCLT"), Kolkata Bench, under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"). The Hon'ble NCLT, vide its order dated 4 October 2023, approved the Resolution Plan submitted in respect of the Company.
Subsequent to the approval of the Resolution Plan, the Company made an application for listing of its securities with the respective stock exchanges and obtained the requisite approval for listing. However, as at the reporting date, the trading approval for the equity shares of the Company is still awaited from the respective stock exchanges.

For Ashwani & Associates
Chartered Accountants
Firm Registration No . 000497N

Sanjeeva Narayan
Partner
Membership No. 084203

For and on Behalf of Board of Directors

Deepak Gupta
Director and CFO
Din: 06643918

Siddharth Gogia
Director
Din:07202627

Place : New Delhi
Date: 12 November 2026