KUNDAN
MINERALS & METALS

Date:12.09.2025

To

Manager Listing

National Stock Exchange of India Limited (NSE),

Bandra Kurla Complex

Bandra East, Mumbai - 400051

Ref: Email: Clarification for Financial results-Kundan Minerals and Metals Ltd.

Subject: **Clarification for Financial results-Kundan Minerals and Metals Ltd.**

Dear Sir/Madam,

Query: 1 .Machine Readable Form / Legible copy of Financial Results not submitted

We are hereby submitting the Machine-Readable Form of the Financial Results as required

2.Financial results not signed by authorized signatory/ies

We hereby submit that, in accordance with Regulation 33(2)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which is re stated as under:

(b) The financial results submitted to the Stock Exchange shall be signed by the chairperson or managing director or a whole-time director, or in the absence of all of them it shall be signed by any other director of the listed entity who is duly authorized by the board of directors to sign the financial results

In our case, the Financial Results of the Company for the Quarter ended 30th June,2025 are signed by Mr. Deepak Gupta, Executive Director & CFO and Mr. Siddharth Gogia Executive Director both are authorized by the Board of Directors in the Meeting held on 13th August,2025.

Further we would like to confirm financial results for the Quarter ended 30th June,2025 were duly signed by the directors in accordance with the Provisions

We sincerely regret the inadvertent omission/misunderstanding and apologize for the inconvenience caused.

Thanking You

Yours sincerely,
Sonica Verma
Company Secretary and compliance officer

KUNDAN MINERALS AND METALS LIMITED COMPANY SECRETARY

KUNDAN MINERALS AND METALS LIMITED
(Formely Known as Eastern Sugar & Industries Limited)

CIN: L24205BR1964PLC006630
Email : info@kundanmineralsandmetals.com **Website :** www.kundanmineralsandmetals.com
Regd. Off: PO. Hanuman Sugar Mills, Motihari, P.S.-Motihari,East Champaran, Bihar-845401
Corp. Off : Flat No 4, 2nd Floor 3, Scindia House Connaught Place, New Delhi-110001

103, pratap bhawan, bahadur shah zafar marg, new delhi-110002
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mail : info@ashwaniassociates.in
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Kundan Minerals & Metal Limited,

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Kundan Minerals & Metal Limited (Formerly known as Eastern Sugar & Industries Limited) ('the Company') for the quarter ended 30 June 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries. primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement

ashwani & associates
chartered accountants

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principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashwani & Associates,
Chartered Accountants
Firm Registration No:000497N

Sanjeeva Narayan
Partner
Membership No.084205
Place: New Delhi
Date: 13 August 2025
UDIN: **25084205BMHBVR7002**

KUNDAN MINERALS AND METALS LIMITED
FORMERLY KNOWN AS EASTERN SUGAR & INDUSTRIES LIMITED
Motihari,P.S.-Motihari ,East Champaran, Bihar-845401
(CIN No. : L24205BR1964PLC006630)
Ph No 9711989268; E-mail: Info@easternsugar.in, Website: www.kundanmineralandmetals.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025

(Rs. in lakhs)

S. No.	Particulars	For the Quarter ended			For the Year ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		(Unaudited)	(Audited) (refer note 3)	(Unaudited)	(Audited)
1	**Income**				
	(a) Revenue from operations	-	2,65,872.05	-	3,95,608.55
	(b) Other income	147.82	208.31	0.17	259.39
2	**Total Income**	**147.82**	**2,66,080.36**	**0.17**	**3,95,867.94**
3	**Expenses**				
	(a) Purchase of traded goods	-	2,57,065.82	-	3,80,570.52
	(b) Employee benefit expense	5.91	7.18	-	13.68
	(c) Finance costs	0.98	32.04	0.33	49.73
	(d) Other expenses	14.90	(121.21)	14.14	121.27
4	**Total Expenses**	**21.79**	**2,56,983.83**	**14.47**	**3,80,755.20**
5	**Profit/(loss) before exceptional item and tax**	**126.04**	**9,096.53**	**(14.30)**	**15,112.74**
6	Exceptional items	-	-	-	-
	Prior period expenses	-	0.66		4.36
7	**Profit/(loss) before tax**	**126.04**	**9,095.87**	**(14.30)**	**15,108.38**
8	**Tax expense**				
	(a) Current tax expense	28.28	2,397.27	-	2,528.75
	(b) Deferred tax	-	(0.16)	-	(0.16)
	Total tax expense	**28.28**	**2,397.11**	-	**2,528.59**
9	**Profit/(loss) for the period/year after tax**	**97.75**	**6,698.76**	**(14.30)**	**12,579.79**
10	**Other Comprehensive Income**				
	Total other comprehensive income	-	-	-	-
11	**Total Comprehensive Income for the period**	**97.75**	**6,698.76**	**(14.30)**	**12,579.79**
	Paid-up equity share capital- face value Rs 1/- each	604.84	604.84	604.84	604.84
	Other equity				12,266.39
12	**Earnings per equity share**				
	(Face value of Rs. 1 per share)				
	Basic (Rs. per share)	0.16	11.08	(0.02)	20.80
	Diluted (Rs. per share)	0.16	11.08	(0.02)	20.80

As per our attached report of Even Date

For Ashwani & Associates
Chartered Accountants
Firm Registration No . 000497N

Sanjeeva Narayan
Partner
Membership No 084205

For and on Behalf of Board of Directors

Deepak Gupta
Director and CFO
Din: 06643918

Siddharth Gogia
Director
Din:07202627

Sonica Verma
Company Secretary
M.N:A59149

Place : New Delhi
Date : 13 August 2025

Notes to statement of unaudited standalone financial results for the quarter ended 30th June 2025:

1 The Company has only one business segment namely "Precious metals and related products". Hence, no additional disclosure has been given.

2 The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 13th August 2025 and have been reviewed by the Statutory Auditors of the Company.

3 The figures for the quarter ended 31st March 2025 are the balancing figures between the audited figures for the full financial year and the unaudited figures up to the nine months ended 31st December 2024,were subjected to limited review by the statutory auditors.

4 These financial results have been prepared in accordance with the Indian Accounting Standard(Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

5 The results are available on the stock exchanges website (www.bseindia.com and www.nseindia.com) and on the company's website https://www.kundanmineralsandmetals.com.

6 During the previous year the Company acquired controlling interest of 100% for Rs. 3,109.04 lakhs in Kundan Concentrates Private Limited from Kundan Refinery Private Limited via share purchase agreement dated 22 January 2025.

7 During the previous year, the Company made an investment in Kundan Concentrates Private Limited, a wholly owned subsidiary, by subscribing to redeemable preference shares issued at a coupon rate of 0.1% with a maturity period of 19 years amounting to Rs 3000 Lakhs.

8 During the previous year the Company has acquired 49% stake for Rs. 0.49 lakhs of Kundan Gold Mines Private Limited on a fully diluted basis. As of 30th June, 2025, the investment in Kundan Gold Mines Private Limited is accounted as Investment in Associate as per Ind AS 28 - Investments in Associates and Joint Ventures.

9 Figures have been regrouped/rearranged wherever considered necessary.

As per our attached report of Even Date
For Ashwani & Associates
Chartered Accountants
Firm Registration No. 000497N

Sanjeeva Narayan
Partner
Membership No. 084205

Place : New Delhi
Date : 13 August 2025

For and on Behalf of Board of Directors

Deepak Gupta
Director and CFO
Din: 06643918

Siddharth Gogia
Director
Din:07202627

Sonica Verma
Company Secretary
M.N:A59149

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Kundan Minerals & Metal Limited,

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Kundan Minerals & Metal Limited ('the Holding Company') and its subsidiary and Associates (the Holding Company and its subsidiaries and its subsidiaries and Associates together referred to as 'the Group') refer Annexure 1 for the list of subsidiaries, for the quarter ended 30 June 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of ail significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of subsidiaries and Associates included in the Statement, whose financial information reflects total revenues of Rs 15,114.39*(Rs in Lakhs)*, total net profit after tax of Rs 430.45*(Rs in Lakhs)* and total comprehensive income of *Nil*, for the quarter ended on 30 June 2025, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Ashwani & Associates,
Chartered Accountants
Firm Registration No: 000497N

ASHWANI & ASSOCIATES CA FRN 000497N CHARTERED ACCOUNTANTS

Sanjeeva Narayan
Partner
Membership No.084205
Place: New Delhi
Date: 13 August 2025
UDIN: **25084205BMHBVS1397**

ANNEXURE "1"

List of entities included in consolidated financial statements

(I) Subsidiaries/step down subsidiaries

1. Kundan Concentrates Private Limited
2. Kundan Exploration Private Limited

(II) Associates

1. Kundan Gold Mines Private Limited

ASHWANI & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 000497N

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Ph No 9711989268: E-mail: Info@easternsugar.in, Website: www.kundanmineralandmetals.com
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025

(Rs. in lakhs)

S. No.	Particulars	For the Quarter ended			For the year ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		(Unaudited)	(Audited) (refer note 3)	(Unaudited) (refer note 6)	(Audited)
1	**Income**				
	(a) Revenue from operations	15,114.39	267,934.36	210.06	427,771.00
	(b) Other income	228.88	728.43	0.17	1,199.39
2	**Total Income**	15,343.27	268,662.79	210.23	428,970.39
3	**Expenses**				
	(a) Cost of materials consumed	17,630.88	2,173.43	137.41	30,600.76
	(b) Purchase of traded goods	-	257,065.82		380,570.52
	(c) Changes in inventory of work in progress and finished goods	(3,699.65)	(38.98)	75.89	(38.98)
	(d) Employee benefits expense	107.44	93.17	68.01	185.77
	(e) Finance costs	290.69	680.27	1.29	1,305.40
	(f) Depreciation and amortisation expense	63.35	71.33	10.38	102.99
	(g) Other expenses	162.26	415.44	42.89	1,001.81
4	**Total Expenses**	14,554.97	260,460.48	335.86	413,728.27
5	**Profit/(loss) before share of loss of investments in associates**	788.30	8,202.31	(125.63)	15,242.12
	Share of loss of associate accounted for using the equity method	-	(0.51)	-	(0.51)
6	**Profit/(loss) before exceptional item and tax expense**	788.30	8,201.80	(125.63)	15,241.61
7	Exceptional items	-	-	-	-
	Prior period expenses	-	0.66	-	4.36
8	**Profit/(loss) before tax**	788.30	8,201.14	(125.63)	15,237.25
9	**Tax expense**				
	(a) Current tax expense	108.37	2,243.51	-	2,528.75
	(b) Deferred tax	151.74	(85.04)	-	(85.04)
	Total tax expense	260.11	2,158.47	-	2,443.71
10	**Profit/(loss) for the period/year after tax**	528.19	6,042.67	(125.63)	12,793.54
11	**Other Comprehensive Income**				
	(i) Items that will not be reclassified to Profit/(Loss)				
	- Remeasurements of the defined benefit obligation	-	0.64	-	0.64
	Total other comprehensive income	-	0.64	-	0.64
12	**Total Comprehensive Income for the period (10+11)**	528.19	6,043.31	(125.63)	12,794.18
	Paid-up equity share capital- face value Rs 1/- each	604.84	604.84	604.84	604.84
	Other equity				12,346.93
13	**Earnings per equity share**				
	(Face value of Rs. 1 per share)				
	Basic (Rs. per share)	0.87	9.99	(0.21)	21.15
	Diluted (Rs. per share)	0.87	9.99	(0.21)	21.15

As per our attached report of Even Date

For Ashwani & Associates
Chartered Accountants
Firm Registration No. 000497N

Sanjeeva Narayan
Partner
Membership No. 084205

For and on Behalf of Board of Directors

Deepak Gupta
Director and CFO
Din: 06643918

Siddharth Gogia
Director
Din: 07202627

Sonica Verma
Company Secretary
M.N: A59149

Place : New Delhi
Date: 13 August 2025

Notes to statement of unaudited consolidated financial results for the quarter ended June 30, 2025:

1 The Group has only one business segment namely "Precious metals and related products". Hence, no additional disclosure has been given.

2 The above results have been reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 13th August 2025 and have been reviewed by the Statutory Auditors of the Company.

3 The figures for the quarter ended 31st March 2025 are the balancing figures between the audited figures for the full financial year and the unaudited figures up to the nine months ended 31st December 2024 which were subjected to limited review by the statutory auditors.

4 These financial results have been prepared in accordance with the Indian Accounting Standard(Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

5 In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (www.bseindia.com and www.nseindia.com) and on the company's website www.Kundanmineralsandmetals.com.

6 During the previous year the Group acquired controlling interest of 100% for Rs. 3,109.04 lakhs in Kundan Concentrates Private Limited from Kundan Refinery Private Limited via share purchase agreement dated 22 January 2025. Since Kundan Refinery Private Limited is under common control, therefor the acquisition is effective 4th October, 2023 the date on which the Group obtained control of the Holding Company and had been given effect from that date, i.e., closing business hours of 4th October 2023.

The aforesaid acquisition has been accounted in accordance with Appendix C of Ind AS 103- Business Combinations, being a common control transaction.

7 During the previous year the Group has acquired 49% stake for Rs. 0.49 lakhs of Kundan Gold Mines Private Limited on a fully diluted basis. As of 30th June 2025, the investment in Kundan Gold Mines Private Limited is accounted as Investment in Associate as per Ind AS 28 - Investments in Associates and Joint Ventures.

8 During the previous quarter, the Group established a foreign subsidiary named Kundan Venture FZCO in Dubai, United Arab Emirates, and received the certificate of incorporation dated 07 February 2025. As of the reporting date, the subscription funds have not yet been remitted to the subsidiary. Since the Group has not yet acquired the shares in Kundan Venture FZCO due to the pending payment, the financial results of Kundan Venture FZCO have not been included in these consolidated financial statements.

9 Figures have been regrouped/rearranged wherever considered necessary.

As per our attached report of Even Date

For Ashwani & Associates
Chartered Accountants
Firm Registration No. 000497N

Sanjeeva Narayan
Partner
Membership No. 084205

For and on Behalf of Board of Directors

Deepak Gupta
Director and CFO
Din: 06643918

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Director
Din: 07202627

Sonica Verma
Company Secretary
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Place : New Delhi
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