



KUNDAN
MINERALS & METALS

Date: 12th March, 2026

To Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 507528	To, The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400051 SYMBOL: KUNDANMM
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Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) we hereby inform you that the Board of Directors of Kundan Minerals and Metals Limited (“the Company”), at its meeting held on March 12, 2026, has inter alia approved an investment in its wholly owned subsidiary, Kundan Gold Mines Private Limited

The details of the investment, as required under the SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are provided:

Particulars	Details
Name of the target entity, details in brief Such as size, turnover etc.	Kundan Gold Mines Private Limited is a wholly owned subsidiary of the Company, incorporated under the Companies Act, 2013. Company is engaged in the business of prospecting, exploration and mining of minerals and metals such as gold, graphite and other allied minerals.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired	Yes, Kundan Gold Mines Private Limited is a wholly owned subsidiary of the Company and therefore a related party. The transaction pertains to further investment

KUNDAN MINERALS AND METALS LIMITED
(Formerly Known as Eastern Sugar & Industries Limited)

CIN : L24205DL1964PLC462874

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Regd. Off : Flat No 4, 2nd Floor 3, Scindia House Connaught Place, New Delhi-110001

If yes, nature of interest and details thereof and whether the same is done at "arm's length";	by the holding company in its wholly owned subsidiary. The investment is being made at par and on an arm's length basis.
Industry to which the entity being acquired belongs;	Prospecting, exploration and mining of minerals and metals
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of the listed entity);	The investment is aimed at strengthening the capital base of Kundan Gold Mines Private Limited to support its expansion plans. The investment will enable Kundan Gold Mines Private Limited to undertake its proposed business activities more effectively.
Brief details of any governmental or regulatory approvals required for the acquisition	No
Indicative time period for completion of acquisition	Within month
Consideration whether cash consideration or share swap or any other form and details of the same:	Cash consideration
Cost of acquisition and/or the price at which the shares are acquired	Equity shares will be subscribed at par value.
Percentage of Shareholding/Control/ acquired and/or number of shares acquired	30,00,000 (Thirty Lakh) equity shares will be subscribed by the Company. Post subscription, Kundan Gold Mines will continue to remain a wholly owned subsidiary of the Company.
Brief background about the entity acquired in terms of products/line of to be incorporated. business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in - brief)	Kundan Gold Mines Private Limited was incorporated under the Companies Act, 2013 and is engaged in the business of prospecting, exploration and mining of minerals and metals including gold and graphite. It operates in India.

	(Details of turnover of the last three financial years as follow: 2025- NIL 2024-NIL 2023-NIL
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This is for you information and record.

Thanking You,

Yours Sincerely,

For Kundan Minerals and Metals Limited

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Date: 2026.03.12
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Company Secretary and Compliance Officer