Date:06.11.2025

To Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code: 507528	**SYMBOL: KUNDANMM**

Sub: Outcome of Board Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of M/s Kundan Minerals and Metals Limited, at its meeting held 6th November, 2025 has approved the acquisition of 5,100 equity shares, representing 51% of the total equity share capital of M/s Kundan Gold Mines Private Limited, at a price of Rs. 10.04/- per share, aggregating to a total consideration of Rs. 51,204/-

The Company currently holds 4,900 equity shares of M/s Kundan Gold Mines Private Limited, representing 49% of the total equity shareholding. Upon completion of this acquisition, M/s Kundan Gold Mines Private Limited will become a wholly-owned subsidiary of the Company.

The Meeting commenced at 4:00 PM and concluded at 4:50 PM

The necessary disclosure as per master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is provided as Annexure-1

The details of the acquisition are as hereunder:

S. No.	Particulars	Details
1.	Name of the target entity, details in brief Such as size etc.	Name: Kundan Gold Mines Private Limited Net worth as per last Audited Balance Sheet for FY 2024-2025 is Rs. (43.68) Lakhs
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes- Company under Common Control

3.	Industry to which the entity being acquired belongs;	Prospecting, exploration and mining of minerals and metals like gold, graphite etc.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of of the listed entity);	The acquisition will help the Company in optimizing its existing resources and expand the business operations of the Company
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of acquisition;	The acquisition is expected to be completed within one month.
7.	Consideration whether cash consideration or share swap or any other form and details of the same:	The consideration shall be paid in cash.
8.	Cost of acquisition and/or the price at which the shares are acquired;	The shares are acquired at a fair market value determined by the registered valuer which is Rs. 10.04/- per share
9.	Percentage of Shareholding/Control/ acquired and/or number of shares acquired	The Company already held 49% shares of Kundan Gold Mines after acquisition of 51% shares it will become wholly owned subsidiary.
10.	Brief background about the entity acquired in terms of products/line of to be incorporated. business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in - brief)	The acquired company is incorporated as per Indian laws. The Company was incorporated on 05/07/2021. The turnover of the company has been NIL for the last three financial years

For Kundan Minerals and Metals Limited

SONICA VERMA Digitally signed by SONICA VERMA Date: 2025.11.06 16:59:50 +05'30'

Sonica Verma

Company Secretary and Complaince Officer