

Regd. Office :

19, R. N. Mukherjee Road
Kolkata - 700 001 (India)
Phone : +91 33 2243 0817 (3 Lines)
Fax : +91 33 2248 2486



Eastern Silk Industries Ltd.

CIN : L17226WB1946PLC013554

Mailing Address : G. P. O. BOX No. 2174, Kolkata - 700 001
E-mail : sales@easternsilk.com • Web : www.easternsilk.com

ESIL/20-21/144

29.09.2020

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra – Kurla Complex
Bandra (E),
Mumbai 400 051
NSE Symbol: EASTSILK

Bombay Stock Exchange Ltd.
Floor 25, P.J. Tower
Dalal Street,
Mumbai 400 001.
BSE Scrip Code: 590022

Dear Sir/Madam

Sub: Proceedings of the 74th Annual General Meeting ('AGM')

Ref: Compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned matter, we bring to your kind notice that the 74th Annual General Meeting ('AGM') of the Company was held on 28th of September, 2020 at 11.00 a.m. through Video Conferencing (VC) or Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue. This is in compliance with the General Circular Nos. 14/2020 dated 8th April, 2020, 17 / 2020 dated 13th April, 2020 and 20/ 2020 dated 5th May, 2020 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"), read with Circular No. SEBI/HO/CFD/CMDI /CIR/P/2020/79 dated 12th May, 2020 issued by the Securities and Exchange Board of India ("said SEBI Circular") and relevant provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In this regard, please find enclosed proceedings/outcome of the AGM pursuant to Part A of Schedule III under Regulation 30 of the Listing Regulations as per Annexure I.

We request you to take the same on record.
Thanking You

For, **EASTERN SILK INDUSTRIES LIMITED**
For **EASTERN SILK INDUSTRIES LTD.**

Deepak Agarwal Company Secretary
Company Secretary

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Annexure-I

Summary of Proceeding/Outcome of the 74th Annual General Meeting:

The 74th Annual General Meeting of the Members of Eastern Silk Industries Ltd ('the Company') was held on Monday, 28th September, 2020, through Video Conferencing (VC) or Other Audio Visual Means (OA VM) in accordance with the MCA Circulars and SEBI Circular and applicable provisions of the Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The meeting commenced at 11.a.m (1ST) and concluded at 12.38 P.M.

Mr. Deepak Agarwal Company Secretary, welcomed the Members attending the AGM and briefed about the guidelines to be followed during the Meeting for shareholders and registered speakers. Mr. Sundeep Shah, Chairman and Managing Director of the Board of Directors of the Company, greeted the Members and chaired the proceedings at the AGM. As the requisite quorum was present, the Chairman called the Meeting to Order. Thereafter, Mr. Deepak introduced other Directors who joined the Meeting from various locations.

The representative of M/s Suresh Kumar Mittal & Co, Chartered Accountants, Ms. Rashi Goel, the Statutory Auditors attended the meeting as Panellist. Representatives of M/s. ABS Consultant Limited (RTA) and Ms. Garima Gupta, Secretarial Auditor being the scrutinizer were present at the Registered Office of the Company.

Total 54 Members attended the AGM as per the records of the attendance.

Thereafter, the Notice dated 29th August 2020 convening the 74th AGM (the "Notice") along with the Directors' Report, Auditors' Report and Audited Financials were taken as read with the consent of the Members present. The Chairman mentioned that there were no qualifications, observations or other remarks made by the Auditors in their Report on the Financial Statements (both Standalone and Consolidated) or by the Secretarial Auditor in his Secretarial Audit Report for the financial year ended 31st March, 2020 which may have any adverse effect on the functioning of the Company.

The Company Secretary then continued delivering his speech to the shareholders of the Company which included highlights on business performance, financials, outlook, etc.

The Secretary invited the Shareholders who had registered themselves as Speakers and were attending the Meeting through VC or OAVM, to put forward their queries /feedback, if any on the Reports and Financial Statements of the Company for the financial year ended 31st March, 2020 and /or on the Agenda Items as contained in the Notice. 2 Speakers expressed their feedback, queries and suggestions. The Chairman requested Mr Deepak Agarwal (Company Secretary), to respond to the queries raised by Members and Mr. Agarwal accordingly provided clarifications to the queries.

The Secretary informed the Members that the Company had availed the services of NSDL to provide remote e-voting facility to the Shareholders in compliance with the provisions of Section

For EASTERN SILK INDUSTRIES LTD.


Company Secretary

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108 and other applicable provisions, if any, of the Companies Act, 2013 and rules framed thereunder and amendments thereto, read together with the MCA Circulars and Regulation 44 of the Listing Regulations, which commenced on Friday, 25th September 2020 (9:00 A.M.) (IST) and ended on 27th September, 2020 (5:00 P.M.) (IST) and the facility of e-voting during the AGM to all the eligible Members to enable them to cast their votes electronically in respect of the businesses transacted at the Meeting. The voting rights of the Members were reckoned based on the number of shares held by them as on the 'cut-off date i.e., Friday, 21st September, 2020. Ms. Garima Gupta was appointed as the Scrutiniser to scrutinise the remote e-voting process as well as voting by Members (who have not cast their vote through remote e-voting) participating at the AGM through VC or OA VM as on the date of AGM in a fair and transparent manner. Thereafter, the following businesses as set out in the Notice dated 29th August 2020 convening the AGM were dealt accordingly:

Sr. No	Details of the Resolution	Types of Resolution	Mode of Voting	Remarks
1	Adoption of Financial Statement of the Company for the financial year ended 31st March 2020 together with reports of Auditors and Directors.	Ordinary	Remote e-voting prior and during the AGM	Passed with requisite majority
2	Re-appointment of Mr. Sundeep Shah as the Director of the Company	Ordinary	Remote e-voting prior and during the AGM	Passed with requisite majority
3	Re-appointment of Ms. Megha Shah as the Director of the Company	Ordinary	Remote e-voting prior and during the AGM	Passed with requisite majority
4	To appoint Mr. Abhishek Haralalka (DIN: 08836412) as an Non Executive Independent Director of the Company	Ordinary	Remote e-voting prior and during the AGM	Passed with requisite majority
5	Continuation of Directorship of Mr. Madhu Kant Sharma (DIN: 01836989), as an Independent Director of the Company on attaining the age of 75 years.	Special	Remote e-voting prior and during the AGM	Passed with requisite majority
6	Ratification of remuneration of	Ordinary	Remote e-voting	Passed with

For EASTERN SILK INDUSTRIES LTD.

Deepak A. [Signature]
Company Secretary

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Cost Auditors M/s. N Radhakrishnan & Co for the F.Y 2020-21	prior and during the AGM	requisite majority
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The, Secretary informed the Members that the consolidated e-voting results will be declared as per the details given in the Notice and concluded the proceedings of the Meeting after thanking the Directors and the Members joining the Meeting Clarification was provided to the queries raised by members.

The Meeting was concluded with a vote of thanks to the Chair. The e-voting facility was kept for the next 15 minutes to enable the eligible Members to cast their votes

The Scrutinizer's Report (marked as Annexure-II) was received on Friday, 28th September 2020 and as set out therein, all the Resolutions have been passed with the requisite majority. Based on the Scrutinizer's Report, Deepak Agarwal, Company Secretary signed the consolidated voting results and declared that all the aforesaid businesses as contained in the Notice dated 29th August 2020 convening the 74th AGM were duly approved with requisite majority by the Members of the Company through remote e-voting and e-voting conducted during the AGM.

Yours faithfully

For, **EASTERN SILK INDUSTRIES LIMITED**
For **EASTERN SILK INDUSTRIES LTD.**

Deepak Agarwal **Company Secretary**

Company Secretary

GARIMA GUPTA B.Com, ACS
Practicing Company Secretary

“Shri Vinayak” 5D, Heysham Road. Opp. Julien Day School, Kolkata- 700020
Mobile: 9830478584 **E-mail:** garimagupta.acs@gmail.com

Scrutinizer’s Report

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
M/s Eastern Silk Industries Limited
74th Annual General Meeting held on 28th September 2020 at 11.00 A.M
at 19 R.N. Mukherjee Road,
Kolkata-700 001

Sub: Scrutinizer’s Report on the “Remote E – Voting” and “Voting through Ballot at the meeting”, in respect of the resolutions contained in the notice of the 74th Annual General Meeting of EASTERN SILK INDUSTRIES LIMITED, held on 28th September 2020

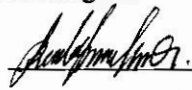
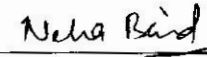
Dear Sir,

- (A) I, Garima Gupta, Company Secretary of 5D Heysham Road, Kolkata 700020, have been appointed as a Scrutinizer in connection with the 74th Annual General Meeting of Eastern Silk Industries Limited (“the Company”) held on Monday, the 28th September, 2020 at 11. A.M. through Video Conferencing (“VC”) / Other Audio Visual Means (“OA VM”) in terms of MCA Circular No. 20/2020 dated 5th May, 2020 read with Circular Nos. 14/2020 dated 8th April, 2020 and 17/2020 dated 13th April, 2020 (collectively referred as “MCA Circulars”) for the purpose of scrutinizing the electronic voting (“e-voting”) process through remote e-voting and evoting at the AGM in a fair and transparent manner and ascertaining the requisite majority for the said voting as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions referred to in this report.
- (B) Pursuant to the provisions of section 108 of the Companies Act, 2013, read with the relevant rules thereof and read with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I have conducted the scrutiny of the aforesaid Annual General Meeting of Eastern Silk Industries Limited (“the Company”) held on Monday, the 28th September, 2020 at 11. A.M. through Video Conferencing (“VC”) / Other Audio Visual Means (“OA VM”) in terms of MCA Circular No. 20/2020 dated 5th May, 2020 read with Circular Nos. 14/2020 dated 8th April, 2020 and 17/2020 dated 13th April, 2020 (collectively referred as “MCA Circulars”), in respect of the aforesaid resolutions No. 1 to 6. I submit my report hereunder:
1. As per the information and documents provided to me, by the officers of the company, the Company has completed by 05th September 2020, the dispatch of the relevant notice dated 29th August 2020 along with Annual Report convening the said AGM, to the members of the Company. Further, I have been informed by the officers of the Company and have personally verified that the relevant notice of the said AGM has been placed on the website of the Company.
 2. The remote e-voting period remained open from 9.00 A.M. IST on Friday, the 25th day of September, 2020 up to 5.00 P.M. IST on Sunday, the 27th day of September, 2020.



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3. The shareholders holding shares as on the "cut off" date, i.e. the 21st day of September, 2020 were entitled to vote on the proposed 6 (Seven) resolutions as mentioned in the Notice dated the 29th August, 2020 of the AGM of the Company.
4. The Company has also provided e-voting facility at the AGM to enable the shareholders attending the AGM through VC / OA VM to cast the votes in case the same has not been cast by them through remote e-voting.
5. The votes were unblocked on Monday, the 28th day of September, 2020 around 01:07 P.M. after the completion of the AGM in the presence of two witnesses, namely, Mr. Rudra Prasad Sinha, residing at 80 Ghosh Road Howrah -711321 and Ms. Neha Baid, residing at 109, Makhla, Hooghly - 712245, who are not in employment of the Company and who have put their signatures alongside their names as above.
 - a. Mr. Rudra Prasad Sinha 
 - b. Ms. Neha Baid 
6. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed; the votes were counted, and the results were prepared.
7. The combined result of the remote e-voting and e-voting at the AGM [EVEN : 113656] is as under:

ORDINARY BUSINESS

A) Item No.1: Adoption of Financial Statements for the year ended 31st March, 2020.

a. Voted in favour of the resolution:

Mode of Voting	No. of voters	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	66	34130777	99.99768
E-voting at AGM	1	50	0.00015
Total	67	34130827	99.99783

ii. Voted against the resolution:

Mode of Voting	No. of voters	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	5	740	0.00217
E-voting at AGM	0	0	0.00000
Total	5	740	0.00217

iii. Invalid Votes :

Mode of Voting	No. of voters	Number of Votes cast
Remote E-voting	N.A.	N.A
E-voting at AGM	N.A.	N.A
Total	N.A.	N.A



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B) Item No.2: Re-appointment of Mr. Sundeep Shah as the Director of the Company.

i. Voted in **favour** of the resolution:

Mode of Voting	No. of voters	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	67	34130782	99.99770
E-voting at AGM	1	50	0.00015
Total	68	34130832	99.99785

ii. Voted **against** the resolution:

Mode of Voting	No. of voters	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	4	735	0.00215
E-voting at AGM	0	0	0.00000
Total	4	735	0.00215

iii. **Invalid Votes :**

Mode of Voting	No. of voters	Number of Votes cast
Remote E-voting	N.A.	N.A.
E-voting at AGM	N.A.	N.A.
Total	N.A.	N.A.

C) Item No.3: Re-appointment of Ms. Megha Shah as the Director of the Company.

i. Voted in **favour** of the resolution:

Mode of Voting	No. of voters	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	66	34122782	99.97426
E-voting at AGM	1	50	0.00015
Total	67	34122832	99.97441

ii. Voted **against** the resolution:

Mode of Voting	No. of voters	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	5	8735	0.02559
E-voting at AGM	0	0	0.00000
Total	5	8735	0.02559



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iii. Invalid Votes :

Mode of Voting	No. of voters	Number of Votes cast
Remote E-voting	N.A.	N.A
E-voting at AGM	N.A.	N.A
Total	N.A.	N.A

SPECIAL BUSINESS

D) Item No.4: To appoint Mr. Abhishek Haralalka (DIN: 08836412) as an Non Executive Independent Director of the Company

i. Voted in favour of the resolution:

Mode of Voting	No. of voters	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	66	34122782	99.97426
E-voting at AGM	1	50	0.00015
Total	67	34122832	99.97441

ii. Voted against the resolution:

Mode of Voting	No. of voters	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	5	8735	0.02559
E-voting at AGM	0	0	0.00000
Total	5	8735	0.02559

iii. Invalid Votes :

Mode of Voting	No. of voters	Number of Votes cast
Remote E-voting	N.A.	N.A
E-voting at AGM	N.A.	N.A
Total	N.A.	N.A

E) Item No.5: Continuation of Directorship of Mr. Madhu Kant Sharma (DIN: 01836989), as an Independent Director of the Company on attaining the age of 75 years.

i. Voted in favour of the resolution:

Mode of Voting	No. of voters	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	67	34130782	99.99770
E-voting at AGM	1	50	0.00015
Total	68	34130832	99.99785



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ii. Voted **against** the resolution:

Mode of Voting	No. of voters	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	4	735	0.00215
E-voting at AGM	0	0	0.00000
Total	4	735	0.00215

iii. **Invalid** Votes :

Mode of Voting	No. of voters	Number of Votes cast
Remote E-voting	N.A.	N.A
E-voting at AGM	N.A.	N.A
Total	N.A.	N.A

F) **Item No.6: Ratification of remuneration of Cost Auditors M/s. N Radhakrishnan & Co for the F.Y 2020-21**

i. Voted in **favour** of the resolution:

Mode of Voting	No. of voters	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	67	34130782	99.99770
E-voting at AGM	1	50	0.00015
Total	68	34130832	99.99785

ii. Voted **against** the resolution:

Mode of Voting	No. of voters	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	4	735	0.00215
E-voting at AGM	0	0	0.00000
Total	4	735	0.00215

iii. **Invalid** Votes :

Mode of Voting	No. of voters	Number of Votes cast
Remote E-voting	N.A.	N.A
E-voting at AGM	N.A.	N.A
Total	N.A.	N.A

8. All the resolutions proposed hereinabove have been passed with requisite majority.



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9. The electronic data and e-voting registers including other related papers / registers and records shall remain in my safe custody until the Chairman of the meeting considers, approves- and signs the minutes in this regard and thereafter it will be handed over to the Company Secretary as authorised by the Board of Directors for safe keeping.



GARIMA GUPTA
Practicing Company Secretary
Membership No. 23738
Place: Kolkata
Date: 28.09.2020
UDIN: A023738B000796367