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Eastern Silk Industries Ltd.

CIN : L17226WB1946PLC013554

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ESIL: da 19-20/149

29.08.2019

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra – Kurla Complex
Bandra (E),
Mumbai 400 051
NSE Symbol: EASTSILK

Bombay Stock Exchange Ltd,
Floor 25, P.J. Tower
Dalal Street,
Mumbai 400 001.
BSE Scrip Code: 590022

Dear Sir/Madam

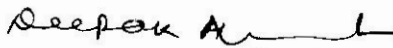
Sub: Proceedings of 73rd Annual General Meeting ('AGM')

With reference to the captioned matter, we are enclosing herewith a copy of the Minutes of the proceedings of 73rd Annual General Meeting ('AGM') of the Company which was held on 31st of July 2019, at Kala Mandir, 48 Shakespeare Sarani, Kolkata 700017.

Kindly take a note of the same.

Thanking You

For, **EASTERN SILK INDUSTRIES LIMITED**
For **EASTERN SILK INDUSTRIES LTD.**


Company Secretary

Deepak Agarwal
Company Secretary

MINUTES OF THE PROCEEDINGS OF THE 73rd ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF EASTERN SILK INDUSTRIES LIMITED (CIN: L1722WB1946PLC013554) HELD AT KALA KUNJ, 48, SHAKESPEARE SARANI, KOLKATA - 700017, ON WEDNESDAY THE 31st July 2019 AT 11:00 A.M WHICH ENDED ON 1:00 P.M.

1. PRESENT

Mr. Sundeep Shah	Chairman & Managing Director
Ms. Megha Shah	Whole Time Director
Mr. Madhu Kant Sharma	Independent Director
Mr. Pankaj Kumar Deorah	Independent Director

2. STATUTORY AUDITORS:

Messer's Suresh Kumar Mittal & CO : Mr. Praveen Kumar (Authorised Representative)

176 Shareholders as per attendance slips

20 Shareholders by proxy as per proxy register

3. IN ATTENDANCE : Mr. Deepak Agarwal, Secretary & Compliance Officer
Mr. U.S Gutgutia, Chief Financial Officer

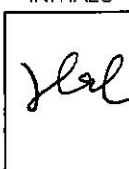
4. GRANT OF LEAVE : Mr. G.D. Harnathka was granted leave on account of his ill health.

Sri Sundeep Shah chaired the meeting and welcomed the Members to the Meeting. As the requisite quorum for the meeting being present, he called the Meeting to order.

The Chairman pointed out that the Register of Directors' Share-holding maintained by the Company under Section 88 of the Companies Act, 2013 (Corresponding to Section 307 of the Companies Act, 1956), is available and open for inspection and shall remain accessible during the continuance of the meeting to any person having the right to attend the meeting. Thereafter he introduced dignitaries on dais.

The Notice, Directors' Report & Auditors' Report on the financial Statements along with the financial statements for the year ended 31st March, 2019 was taken as with

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the consent of the Members. The Chairman pointed out that the said Report is available for inspection.

The Chairman informed the members present conveyed that Annual Report have been circulated to the Members and are taken as read with their permission.

Thereafter he requested the Members to proceed with the business of the Meeting as set out in the Notice.

5. E-VOTING

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013, as amended, Rules framed thereunder and the SEBI (Listing Obligation Disclosure Requirements), Regulations, 2015 the Company had provided the remote e-voting facility to the members in respect of all the resolutions contained in the notice of 73rd Notice of Annual General Meeting. The remote e-voting commenced on 28th July 2019 at 9.00 A.M. and ended on 30th July 2019 at 5p.m.

The Chairman advised that those Members who had not been able to cast their votes by remote e-voting, may avail the facility of voting through physical ballot papers provided at the AGM venue, once the Resolution as per agenda are read. The Chairman informed that there would be no voting by show of hands.

Ms. Garima Gupta, Practicing Company Secretary (Membership No.23738), Kolkata had been appointed as the Scrutinizer, to scrutinize the votes and submit the report to the Chairman.

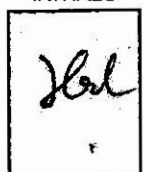
6. ORDINARY BUSINESS

Resolution No.1: ADOPTION OF ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2019:

Mr. Gautam Nandi, proposed following resolution as an Ordinary Resolution:

"RESOLVED THAT the Audited Balance Sheet of the Company as on 31st March, 2019 and the Statement of Profit & Loss for the year ended on that date together with the Reports of the Directors and Auditors thereon be and is hereby received, approved and adopted."

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Mr. Bharat Kumar Mehta seconded the resolution. The Chairman then invited the queries from the members.

E-Voting:

Votes in Favour		Votes Against		Remarks
No.'s	% of total of valid votes	No.'s	% of total of valid votes	Passed
39024517	99.9813	0	0	

Resolution No.2: TO RE-APPOINT MR.SUNDEEP SHAH AS THE DIRECTOR OF THE COMPANY :

Mr. Pradip Kumar Das proposed the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Sundeep Shah (DIN 00484311), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby severally authorized to do all such acts, things and deeds as may be necessary, proper and expedient to give effect to the above resolution.”

Mr Radhey Shyam Sharma seconded the resolution. The Chairman put the resolution to vote.

E-Voting:

Votes in Favour		Votes Against		Remarks
No.'s	% of total of valid votes	No.'s	% of total of valid votes	Passed
39011517	99.9480	13000	0.0333	

Resolution No.3: TO RE-APPOINT MEGHA SHAH AS THE WOMAN DIRECTOR OF THE COMPANY.

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Mr. Vijay Pal proposed the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Ms. Megha Shah (DIN 07172597), who retires by rotation at this meeting and being eligible has offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby severally authorized to do all such acts things and deeds as may be necessary to give effect to the above resolution.”

Mr. Radhey Shyam Sharma seconded the resolution. The Chairman put the resolution to vote.

E-Voting:

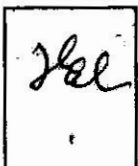
Votes in Favour		Votes Against		Remarks
No.'s	% of total of valid votes	No.'s	% of total of valid votes	Passed
39011417	99.9480	13000	0.0333	

Resolution No.4: TO APPOINT MADHU KANT SHARMA AS INDEPENDENT DIRECTOR

Mr. Abhijit Dey proposed the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 (‘the Act’) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Madhu Kant Sharma (DIN: 01836989), who was appointed as the Additional Director of the Company by the Board of Directors with effect from March 30, 2019 and who holds office up to the date of Annual General Meeting in terms of section 161(1) of the Act, who qualifies for being appointed as an Independent Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years, that is, up to March 29, 2024.”

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“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby severally authorized to do all such acts things and deeds as may be necessary to give effect to the above resolution.”

Mr. Joydeep Chatterjee seconded the resolution. The Chairman put the resolution to vote.

E-Voting:

Votes in Favour		Votes Against		Remarks
No.'s	% of total of valid votes	No.'s	% of total of valid votes	Passed
39019417	99.9683	5100	0.0130	

Resolution No.5: TO APPOINT PANKAJ KUMAR DEORAH AS INDEPENDENT DIRECTOR

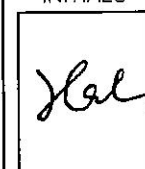
Mr. Alok Kumar Pal proposed the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 ('the Act') and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Pankaj Kumar Deorah (DIN:03426417), who was appointed as the Additional Director of the Company by the Board of Directors with effect from May 30, 2019 and who holds office up to the date of Annual General Meeting in terms of section 161(1) of the Act who holds office up to the date of Annual General Meeting in terms of section 161(1) of the Act, and who qualifies for being appointed as an Independent Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years, that is, up to May 29, 2024.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby severally authorized to do all such acts things and deeds as may be necessary to give effect to the above resolution.”

Mr. Prabhat Kumar Dutta seconded the resolution. The Chairman put the resolution to vote.

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E-Voting:

Votes in Favour		Votes Against		Remarks
No.'s	% of total of valid votes	No.'s	% of total of valid votes	Passed
39011417	99.9478	13100	0.0335	

7. VOTE OF THANKS:

There being no other business to transact, the Chairman conveyed his thanks to the Members for their presence and for maintaining decorum at the Meeting and concluded the Meeting by giving best wishes to the Members and thanked the Directors of the Company for their presence and support.



Chairman & Managing Director

DATE: 28.08.2019
PLACE: KOLKATA

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