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Eastern Silk Industries Ltd.

CIN : L17226WB1946PLC013554

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ESIL/2021-22/085

August 14, 2021

National Stock Exchange of India Limited
"Exchange Plaza"

Bandra Kurla Complex

Bandra (E), Mumbai 400 051

NSE Symbol: EASTSILK

Bombay Stock Exchange Limited
Floor 25, P. J. Towers,

Dalal Street,

Mumbai 400 001

BSE Scrip Code: 590022

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 14th August, 2021

Please be informed that pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that a meeting of the Board of Directors of the Company was held today i.e. 14th August, 2021 and the following matters were transacted / noted:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Un-audited Financial Results of the Company for the quarter ended 30th June, 2021 which has been approved by the Board of Directors at its meeting held today along with the Limited Review Report.
2. The Annual General Meeting to be held via Video Conferencing (VC) or Other Audio Video Means (OAVM) as on Wednesday, 8th September, 2021 at 11:00 A.M and accordingly notice of the 75th Annual General Meeting (AGM) of the Company has been finalised.
3. The date of Book Closure for the purpose of AGM will commence from 2nd of September, 2021 and will conclude on 8th of September, 2021.
4. Shri Sundeep Shah (DIN. 00484311), has been re-appointed as the Managing Director of the Company for a period of five years i.e. from 1st September 2021 to 31st August 2026 subject to the approval of shareholders' at the ensuing Annual General Meeting of the Company.
5. Miss Megha Shah (DIN. 07172597), has been re-appointed as the Executive Director for a period of three years i.e. from 1st September, 2021 to 31st August, 2024 subject to the approval of shareholders' at the ensuing Annual General Meeting of the Company.
6. The Board of Directors of the Company on recommendation of the Audit Committee, approved the appointment and remuneration of M/s. N. Radhakrishnan & Co., Cost Accountant, to conduct Cost Audit of the Company for the F.Y.2021-22. However in terms of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, remuneration of the Cost Auditors is required to be ratified by the Members of the Company, which shall be done at the ensuing Annual General Meeting.

The meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 1:50 P.M.

Thanking you,

Yours faithfully,

For EASTERN SILK INDUSTRIES LIMITED
For EASTERN SILK INDUSTRIES LTD.


Mahesh Jhwar
Company Secretary
Encl: as above

SUNDEEP SHAH

Managing Director, Eastern Silk Industries Ltd.

AREAS OF EXPERTISE

Project management

Marketing

Financial management

Product launch

Client retention

Implementing policies

Cost control

PERSONAL SUMMARY

A results driven, self-motivated and resourceful director with a proven ability to develop and strengthen management teams in order to maximize company profitability and efficiency. Experienced leading and growing all sectors of a business to make it a dynamic and progressive organisation. Possessing excellent communication skills and able to establish sustainable and profitable relationships with customers, suppliers and stakeholders across the world.

Now looking for a new and challenging managerial position, one which will make best use of my existing skills and experience and also further my personal and professional development.

Responsible for the day-to-day running of the business with a particular emphasis on sales and business development. Making sure that the business continues to grow by way of developing new clients whilst maintaining its existing customer base.

Duties:

- Identifying, developing and directing the implementation of business strategy.
- Cultivating the company's reputation in the market & with customers & suppliers.
- Involved in planning & organising the organisation's activities to achieve targets.
- Responsible for the Profit & Loss responsibility for the business.
- In charge of leading, motivating and developing the management team.
- Liaising with officials of government departments and regulatory bodies.
- Managing multi-disciplined teams and resolving any conflicting priorities.
- Developing business plans and preparing comprehensive business reports.
- Improving margins and maintaining a high quality service to clients.
- Reviewing, refining and developing the strategy and direction of the company.
- Building client relationships that result in revenue and profitability growth.
- Responsible for the company's health and safety and legislative adherence.
- Creating and maintaining links with other trade and professional associations.
- Keeping control of business expenditure, ensuring it's within agreed budgets.

PERSONAL SKILLS

Commercial acumen

Innovative ideas

Inspiring innovation

KEY SKILLS AND COMPETENCIES

- Strong leaderships skills in board governance, new business development.
- Comprehensive understanding of financial management principles.
- Entrepreneurial with commercial acumen and excellent management skills.
- A motivated team player who is results driven.
- Results-oriented with a positive outlook and a clear focus on high quality and business profit.

PERSONAL DETAILS

Sundeep Shah
55, Sarat Bose Road
Kolkata - 700025

M: 9830056522
E: cmd@easternsilk.com

DOB: 14/09/1962
Driving license: Yes
Nationality: Indian

ACADEMIC QUALIFICATIONS

Bachelor of Commerce
Delhi University

Cont'd. 2



BACKGROUND:

A) Active Member of –

- i) Federation of Indian Export Organizations (FIEO)
- ii) Synthetic & Rayon Textile Export Promotion Council (SRTEPC)
- iii) Export Promotion Council for EOUs & SEZ Units, New Delhi

B) President of Silk Association of India

C) Committee Member of Bharat Chamber of Commerce, Kolkata

D) Committee Member of Indian Silk Export Promotion Council (ISEPC)

E) Committee Member of Bharat Relief Society

F) Committee Member of Friends Tribal Society / Ekal Vidyalaya

SOCIAL BACKGROUND:

Has vast experience in Silk Industry and Silk Exports.

Has undertaken a number of International Tours for promotion of Silk Exports.

Has contributed in the healthy growth of Silk industry in general.

GENERAL:

- i) Plays Tennis
- ii) Can speak fluently – English, Hindi, Bengali & Rajasthani
- iii) Member of Calcutta Club
- iv) Member of Hindusthan Club
- v) Member of Bengal Rowing Club
- vi) Member of Dakshin Kalikata Samsad

