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Eastern Silk Industries Ltd.

CIN : L17226WB1946PLC013554

Mailing Address : G. P. O. BOX No. 2174, Kolkata - 700 001
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ESIL/2022-23/241

9th August 2022

National stock exchange of India Ltd
"Exchange Plaza "
Bandra Kurla Complex
Bandra (E), Mumbai 400 051
NSE Symbol: EASTSILK

BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 590022

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the Corporate Insolvency Resolution Process.

Dear Sir(s) / Madam(s),

This has reference to our intimation Letter No. ESIL/2022-23 dated June 10,2022 regarding the initiation of Corporate Insolvency Resolution Process ("CIRP") in the case of Eastern Silk Industries Limited ("the Company") under Section 7 of the Insolvency and Bankruptcy Code, 2016 (IBC) read with the rules and regulations framed there under ("Code") and had appointed Mr. Anil Agarwal registration number IBBI/IPA-001/IP-P00270/2017-18/10514, as the Interim Resolution Professional.

In this regard, please be further informed that NCLT, vide their Order dated July 29, 2022 (which was received by us on August 4, 2022), has appointed Mr. Anil Kohli, Insolvency Professional, having Registration No. IBBI/IPA-001/IP-P00112/2017-2018/10219 of ARCK Resolution Professional LLP office situated at 409, 4th floor, Ansal Bhawan, 16, K. G. Marg, Connaught Place, New Delhi 110001 is hereby appointed as Resolution Professional in replacement of Mr. Anil Agarwal, Interim Resolution Professional pursuant to Section 22(2) and 22(3)(b) of the Insolvency and Bankruptcy Code, 2016, a copy of which is enclosed.

You are requested to take the above information on record.

For, Eastern Silk Industries Limited

For EASTERN SILK INDUSTRIES LTD.

 Company Secretary

Rahul Jaiswal
Company Secretary & Compliance Officer
Issued with approval of Mr. Anil Kohli
Resolution Professional
Reg. No. IBBI/IPA-001/IP-P00112/2017-18/10219

DIVISION BENCH
COURT - II

S-1

**NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH
KOLKATA**

C.P. (IB)/588(KB)2020
IA(I.B.C)/713(KB)2022

**CORAM: 1. HON'BLE MEMBER(J), SHRI ROHIT KAPOOR
2. HON'BLE MEMBER(T), SHRI BALRAJ JOSHI**

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING ON 29TH JULY, 2022, 02:00 P.M

IN THE MATTER OF	EXPORT-IMPORT BANK OF INDIA VS EASTERN SILK INDUSTRIES LIMITED
UNDER SECTION	IBC UNDER SEC 7

Counsel / Authorised Representative appeared physically/through video conference:

For applicant : Mr. Sanwal Tibrewal, Adv.
For Exim Bank (FC) : Mr. Prateek Shanu, Adv.
Mr. Nilanjan Bhattacharjee, Adv.
For IRP : Mr. Siddhanth Makkar, Adv.

ORDER

1. Ld. Counsel for the applicant present. Ld. Counsel for the Financial Creditor present. Ld. Counsel for the IRP present.
2. IA(IBC)/713(KB)2022 is an application filed u/s. 22(3(b) of the IBC Code, 2016 by the applicant, Omkara Assets Reconstruction Private Limited, one of the Financial Creditors of the Corporate Debtor having 25.17% voting shares in the Committee of Creditors (in short "CoC") praying for replacement of Interim Resolution Profession (in short "IRP") with Mr. Anil Kohli, an insolvency Professional having registration no. IBBI/IPA-001/IP-P00112/2017-2018/10219.
3. It is submitted by the Ld. Counsel for the applicant/Financial Creditor that the CoC at the 1st meeting held on 08/07/2022 with 100% voting shares has approved appointment of Mr. Anil Kohli as a Resolution Professional (**Annexure "C"**). It is further submitted by the Ld. Counsel for the applicant/Financial Creditor that Mr. Anil Kohli, Insolvency Professional, having registration no. IBBI/IPA-001/IP-P00112/2017-2018/10219 of ARCK Resolution Professional LLP, 409, 4th floor, Ansal Bhawan, 16, K. G. Marg, Connaught Place, New Delhi 110001, has given his written consent (**Annexure "B"**) along with Authorisation for Assignment (in short "AFA") in "Form – B", valid till 06/04/2023.

4. We have perused the application and the documents attached therewith and heard the Ld. Counsel for the applicant/Financial Creditor. Ld. Counsel appearing for the original petitioning Financial Creditor did not oppose the prayer. We are satisfied that the prayer made in the IA should be allowed. Therefore, **Mr. Anil Kohli**, Insolvency Professional, Registration No. **IBBI/IPA-001/IP-P00112/2017-2018/10219** of ARCK Resolution Professional LLP, 409, 4th floor, Ansal Bhawan, 16, K. G. Marg, Connaught Place, New Delhi 110001 is hereby appointed as RP in replacement of Mr. Anil Agarwal, IRP, who is directed to hand over all documents in his possession to the newly appointed RP, Mr. Anil Kohli, within seven days from today. The incoming RP shall file further Progress Report in the matter accordingly.
5. IA(IBC)/713(KB)2022 shall stand disposed of.
6. The Registry is directed to send a copy of this order to IBBI for their information.
7. List this matter for filing further Progress Report on **09/09/2022**.
8. Copy of this order shall be communicated through e-mail forthwith to all the parties concerned for their information and for taking necessary steps.

Balraj Joshi
Member (Technical)

Rohit Kapoor
Member (Judicial)

hb.