

Regd. Office :
19, R. N. Mukherjee Road
Kolkata - 700 001 (India)
Phone : +91 33 2243 0817 (3 Lines)
Fax : +91 33 2248 2486



Eastern Silk Industries Ltd.

CIN : L17226WB1946PLC013554

Mailing Address : G. P. O. BOX No. 2174, Kolkata - 700 001

E-mail : sales@easternsilk.com • Web : www.easternsilk.com

ESIL/2021-22/108

08.09.2021

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra – Kurla Complex
Bandra (E),
Mumbai 400 051
NSE Symbol: EASTSILK

Bombay Stock Exchange Ltd,
Floor 25, P.J. Tower
Dalal Street,
Mumbai 400 001.
BSE Scrip Code: 590022

Dear Sir/Madam

Sub: Proceedings of the 75th Annual General Meeting ('AGM')

Ref: Compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned matter, we bring to your kind notice that the 75th Annual General Meeting ('AGM') of the Company was held on 8th of September, 2021 at 11.00 a.m. through Video Conferencing (VC) or Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue. This is in compliance with the MCA Circular No. 02/2021 dated 13th January, 2021 read with earlier MCA Circular Nos. 14/2020 dated 8th April, 2020, 17 / 2020 dated 13th April, 2020 and 20/ 2020 dated 5th May, 2020 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"), read with Circular No. SEBI/HO/CFD/CMDI /CIR/P/2020/79 dated 12th May, 2020 and Circular No. S EBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 issued by the Securities and Exchange Board of India ("said SEBI Circular") and relevant provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In this regard, please find enclosed proceedings/outcome of the AGM pursuant to Part A of Schedule III under Regulation 30 of the Listing Regulations as per Annexure I.

We request you to take the same on record.
Thanking You

For, **EASTERN SILK INDUSTRIES LIMITED**
For EASTERN SILK INDUSTRIES LTD.

Company Secretary
Mahesh Jhawar
Company Secretary



Annexure-I

Summary of Proceeding/Outcome of the 75th Annual General Meeting:

The 75th Annual General Meeting of the Members of Eastern Silk Industries Ltd ('the Company') was held on Wednesday, 8th September, 2021, through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in accordance with the MCA Circulars and SEBI Circular and applicable provisions of the Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The meeting commenced at 11.00 A.M. (1ST) and concluded at 12:05 P.M.

Mr. Mahesh Jhawar Company Secretary, welcomed the Members attending the AGM and briefed about the guidelines to be followed during the Meeting for shareholders and registered speakers. Mr. Sundeep Shah, Chairman and Managing Director of the Board of Directors of the Company, greeted the Members and chaired the proceedings at the AGM. As the requisite quorum was present, the Chairman called the Meeting to Order. Thereafter, Mr. Mahesh introduced other Directors who joined the Meeting from various locations.

The representative of M/s Suresh Kumar Mittal & Co, Chartered Accountants, Ms. Rashi Goel, the Statutory Auditors attended the meeting as Panellist. Representatives of M/s. ABS Consultant Private Limited (RTA) and Ms. Garima Gupta, Secretarial Auditor being the scrutinizer were present at the Registered Office of the Company.

Total 61 Members attended the AGM as per the records of the attendance.

Thereafter, the Notice dated 14th August 2021 convening the 75th AGM (the "Notice") along with the Directors' Report, Auditors' Report and Audited Financials were taken as read with the consent of the Members present. The Chairman mentioned that there were no qualifications, observations or other remarks made by the Auditors in their Report on the Financial Statements (both Standalone and Consolidated) or by the Secretarial Auditor in his Secretarial Audit Report for the financial year ended 31st March, 2021 which may have any adverse effect on the functioning of the Company.

The Company Secretary then continued delivering his speech to the shareholders of the Company which included highlights on business performance, financials, outlook, etc.

The Secretary invited the Shareholders who had registered themselves as Speakers and were attending the Meeting through VC or OAVM, to put forward their queries /feedback, if any on the Reports and Financial Statements of the Company for the financial year ended 31st March, 2021 and /or on the Agenda Items as contained in the Notice. 11 Speakers expressed their feedback, queries and suggestions.

The Secretary informed the Members that the Company had availed the services of NSDL to provide remote e-voting facility to the Shareholders in compliance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and rules framed thereunder and amendments thereto, read together with the MCA Circulars and Regulation 44 of

For EASTERN SILK INDUSTRIES LTD.

Company Secretary



the Listing Regulations, which commenced on Sunday, 5th September, 2021 (9:00 A.M.) (IST) and ended on Tuesday, 7th September, 2021 (5:00 P.M.) (IST) and the facility of e-voting during the AGM to all the eligible Members to enable them to cast their votes electronically in respect of the businesses transacted at the Meeting. The voting rights of the Members were reckoned based on the number of shares held by them as on the 'cut-off date i.e., Wednesday, 1st September, 2021. Ms. Garima Gupta was appointed as the Scrutinizer to scrutinize the remote e-voting process as well as voting by Members (who have not cast their vote through remote e-voting) participating at the AGM through VC or OAVM as on the date of AGM in a fair and transparent manner. Thereafter, the following businesses as set out in the Notice dated 14th August, 2021 convening the AGM were dealt accordingly:

Sr. No	Details of the Resolution	Types of Resolution	Mode of Voting	Remarks
1	Adoption of Financial Statement of the Company for the financial year ended 31 st March, 2021 together with reports of Auditors and Directors.	Ordinary	Remote e-voting prior and during the AGM	Passed with requisite majority
2	Re-appointment of Mr. Sundeep Shah as the Managing Director of the Company for a period of five years	Special	Remote e-voting prior and during the AGM	Passed with requisite majority
3	Re-appointment of Ms. Megha Shah as the Whole-time Director of the Company for a period of three years	Special	Remote e-voting prior and during the AGM	Passed with requisite majority
4	Ratification of remuneration of Cost Auditors M/s. N Radhakrishnan & Co for the F.Y 2021-22	Ordinary	Remote e-voting prior and during the AGM	Passed with requisite majority

The, Secretary informed the Members that the consolidated e-voting results will be declared as per the details given in the Notice and concluded the proceedings of the Meeting after thanking the Directors and the Members joining the Meeting.

The Meeting was concluded with a vote of thanks to the Chair. The e-voting facility was kept for the next 15 minutes to enable the eligible Members to cast their votes

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The Scrutinizer's Report was received on Wednesday, 8th September, 2021 and as set out therein, all the Resolutions have been passed with the requisite majority. Based on the Scrutinizer's Report, Mahesh Jhawar, Company Secretary signed the consolidated voting results and declared that all the aforesaid businesses as contained in the Notice dated 14th August, 2021 convening the 75th AGM were duly approved with requisite majority by the Members of the Company through remote e-voting and e-voting conducted during the AGM.

All the Resolutions have been passed with requisite majority.

This is for your information and records.

Thanking You

Yours faithfully

For, **EASTERN SILK INDUSTRIES LIMITED**
For EASTERN SILK INDUSTRIES LTD.

Mahesh Jhawar Company Secretary

Company Secretary

Membership No: A58438

GARIMA GUPTA B.Com, ACS
Practicing Company Secretary

"Shri Vinayak" 5D, Heysham Road, Opp. Julien Day School, Kolkata- 700020
Mobile: 9830478584 E-mail: garimagupta.acs@gmail.com

Scrutinizer's Report

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
M/s Eastern Silk Industries Limited
75th Annual General Meeting held on 8th September, 2021 at 11.00 A.M
at 19 R.N. Mukherjee Road,
Kolkata-700 001

Sub: Scrutinizer's Report on the "Remote E - Voting" and "Voting through Ballot at the meeting", in respect of the resolutions contained in the notice of the 75th Annual General Meeting of EASTERN SILK INDUSTRIES LIMITED, held on 8th September, 2021

Dear Sir,

- (A) I, Garima Gupta, Company Secretary of 5D Heysham Road, Kolkata 700020, have been appointed as a Scrutinizer in connection with the 75th Annual General Meeting of Eastern Silk Industries Limited ("the Company") held on Wednesday, the 8th September, 2021 at 11.00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OA VM") in terms of MCA Circular No. 02/2021 dated 13th January, 2021 read with earlier MCA Circular No. 14/2020 dated 8th April, 2020 and 17/2020 dated 13th April, 2020 and Circular No. 20/2020 dated 5th May, 2020 (collectively referred as "MCA Circulars") for the purpose of scrutinizing the electronic voting ("e-voting") process through remote e-voting and e-voting at the AGM in a fair and transparent manner and ascertaining the requisite majority for the said voting as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions referred to in this report.
- (B) Pursuant to the provisions of section 108 of the Companies Act, 2013, read with the relevant rules thereof and read with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I have conducted the scrutiny of the aforesaid Annual General Meeting of Eastern Silk Industries Limited ("the Company") held on Wednesday, the 8th September, 2021 at 11.00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OA VM") in terms of MCA Circular No. 20/2020 dated 5th May, 2020 read with Circular Nos. 14/2020 dated 8th April, 2020 and 17/2020 dated 13th April, 2020 and 13th January, 2021 (collectively referred as "MCA Circulars"), in respect of the aforesaid resolutions No. 1 to 4. I submit my report hereunder:
1. As per the information and documents provided to me, by the officers of the company, the Company has completed by 16th August, 2021, the dispatch of the relevant notice dated 14th August, 2021 along with Annual Report convening the said AGM, to the members of the Company. Further, I have been informed by the officers of the Company and have personally verified that the relevant notice of the said AGM has been placed on the website of the Company.
 2. The remote e-voting period remained open from 9.00 A.M. IST on Sunday, the 5th day of September, 2021 up to 5.00 P.M. IST on Tuesday, the 7th day of September, 2021.



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3. The shareholders holding shares as on the "cut off" date, i.e. the 1st day of September, 2021 were entitled to vote on the proposed 4 (Four) resolutions as mentioned in the Notice dated the 14th August, 2021 of the AGM of the Company.
4. The Company has also provided e-voting facility at the AGM to enable the shareholders attending the AGM through VC / OA VM to cast the votes in case the same has not been cast by them through remote e-voting.
5. The votes were unblocked on Wednesday, the 8th day of September, 2021 around 12:17 P.M. after the completion of the AGM in the presence of two witnesses, namely, Mr. Radha Mohan Binani, residing at Om Towers, 36C B T Road, Cossipore and Ms. Anindita Sil, residing at Laketown, Kolkata 700 089, who are not in employment of the Company and who have put their signatures alongside their names as above.
 - a. Mr. Radha Mohan Binani
 - b. Ms. Anindita Sil
6. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed; the votes were counted, and the results were prepared.
7. The combined result of the remote e-voting and e-voting at the AGM [EVEN : 116786] is as under:

ORDINARY BUSINESS

A) Item No.1: Adoption of Financial Statements for the year ended 31st March, 2021.

a. Voted in favour of the resolution:

Mode of Voting	No. of voters	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	94	34155231	99.98411
E-voting at AGM	4	3706	0.01085
Total	98	34158937	99.99496

ii. Voted against the resolution:

Mode of Voting	No. of voters	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	10	1720	0.00504
E-voting at AGM	0	0	0.00000
Total	10	1720	0.00504

iii. Invalid Votes :

Mode of Voting	No. of voters	Number of Votes cast
Remote E-voting	N.A.	N.A
E-voting at AGM	N.A.	N.A
Total	N.A.	N.A

SPECIAL BUSINESS



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B) Item No.2: Re-appointment of Mr. Sundeep Shah as the Managing Director of the Company.

i. Voted in favour of the resolution:

Mode of Voting	No. of voters	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	94	34153481	99.97899
E-voting at AGM	4	3706	0.01085
Total	98	34157187	99.98984

ii. Voted against the resolution:

Mode of Voting	No. of voters	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	10	3470	0.01016
E-voting at AGM	0	0	0.00000
Total	10	3470	0.01016

iii. Invalid Votes :

Mode of Voting	No. of voters	Number of Votes cast
Remote E-voting	N.A.	N.A.
E-voting at AGM	N.A.	N.A.
Total	N.A.	N.A.

C) Item No.3: Re-appointment of Ms. Megha Shah as the Whole-time Director of the Company.

i. Voted in favour of the resolution:

Mode of Voting	No. of voters	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	94	34147331	99.96099
E-voting at AGM	4	3706	0.01085
Total	98	34151037	99.97184

ii. Voted against the resolution:

Mode of Voting	No. of voters	Number of Votes cast	% of total number of valid votes cast



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Remote E-voting	10	9620	0.02816
E-voting at AGM	0	0	0.00000
Total	10	9620	0.02816

iii. Invalid Votes :

Mode of Voting	No. of voters	Number of Votes cast
Remote E-voting	N.A.	N.A
E-voting at AGM	N.A.	N.A
Total	N.A.	N.A

D) Item No.4: Ratification of remuneration of Cost Auditors M/s. N Radhakrishnan & Co for the F.Y 2021-22

i. Voted in favour of the resolution:

Mode of Voting	No. of voters	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	95	34153336	99.97857
E-voting at AGM	4	3706	0.01085
Total	99	34157042	99.98942

ii. Voted against the resolution:

Mode of Voting	No. of voters	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	9	3615	0.01058
E-voting at AGM	0	0	0.00000
Total	9	3615	0.01058

iii. Invalid Votes :

Mode of Voting	No. of voters	Number of Votes cast
Remote E-voting	N.A.	N.A
E-voting at AGM	N.A.	N.A
Total	N.A.	N.A

8. All the resolutions proposed hereinabove have been passed with requisite majority.



GARIMA GUPTA B.Com, ACS
Practicing Company Secretary

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9. The electronic data and e-voting registers including other related papers / registers and records shall remain in my safe custody until the Chairman of the meeting considers, approves- and signs the minutes in this regard and thereafter it will be handed over to the Company Secretary as authorised by the Board of Directors for safe keeping.



GARIMA GUPTA
Practicing Company Secretary
Membership No. 23738
Place: Kolkata
Date: 08.09.2021
UDIN: A023738C000921151

