



Dated: 3rd January, 2024

National stock exchange of India Ltd
“Exchange Plaza”
Bandra Kurla Complex
Bandra (E), Mumbai 400 051
NSE Symbol: EASTSILK

BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 590022

Dear Sir/ Madam

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding reinstatement of the Board of Directors of Eastern Silk Industries Limited (“the Company”)

Eastern Silk Industries Limited (“the Company”) was undergoing Corporate Insolvency Resolution Process (“CIRP”), and subsequently, the resolution plan (“Resolution Plan”) submitted jointly by Mr. Ajay Bikram Singh along with Baumann Dekor Private Limited (“Successful Resolution Applicant”) was approved by the Adjudicating Authority. Intimation regarding the approval of the Resolution Plan by the National Company Law Tribunal, Mumbai Bench, was provided vide our letter dated 1st February 2024, and the detailed order was received on 31st January 2024. As per the terms of the approved Resolution Plan, a monitoring committee (“Monitoring Committee”) was constituted to oversee the implementation of the resolution plan.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we had earlier informed you that the Monitoring Committee of the Company, in terms of the approved Resolution Plan, approved the appointment of the Mr. Ajay Bikram Singh (DIN: 03096101) as Additional Director under the Category of Chairman (Non-Executive Director), Mr. Sunil Kumar (DIN:09424480) as Additional Director under the Category of Whole-Time Director (Executive Director), Mr. Ramesh Chandragiri Reddappa (DIN 10535137) as Additional Director under the Category of Whole-Time Director (Executive Director), Mr. Deepak Kumar Gupta (DIN 08578380) as Additional Director under the Category of Independent Director (Non-Executive Director), Mr. Praveen Kumar Agarwal (DIN 06992675) as Additional Director under the Category of Independent Director (Non-Executive Director) and Mrs. Jyothi Thomas (DIN 03502492) as Additional Director under the Category of Women Independent Director (Non-Executive Director) were appointed by the Monitoring Committee of the Company, in terms of the approved Resolution Plan, with effect from 11th March 2024

In terms of the applicable provisions of the Companies Act, 2013, the existing term of Mr. Ajay Bikram Singh (DIN: 03096101) as Additional Director under the Category of Chairman (Non-Executive Director), Mr. Sunil Kumar (DIN:09424480) as Additional Director under the Category of Whole-Time Director (Executive Director), Mr. Ramesh Chandragiri Reddappa (DIN 10535137) as Additional Director under the Category of Whole-Time Director (Executive Director), Mr. Deepak Kumar Gupta

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Eastern Silk Industries Ltd.

CIN : L17226WB1946PLC013554

Mailing Address : G. P. O. BOX No. 2174, Kolkata - 700 001

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(DIN 08578380) as Additional Director under the Category of Independent Director (Non-Executive Director), Mr. Praveen Kumar Agarwal (DIN 06992675) as Additional Director under the Category of Independent Director (Non-Executive Director) and Mrs. Jyothi Thomas (DIN 03502492) as Additional Director under the Category of Women Independent Director (Non-Executive) were up to the date of the Annual General Meeting (AGM) of the Company required to be held i.e. 31st December, 2024.

However, due to reasons beyond the control of the Company, the AGM could not be convened within the statutory time limit, i.e., up to December 31, 2024. Consequently, as per the provisions of the Companies Act, 2013, their term as Director(s) automatically ended with effect from 1st January 2025. Intimation regarding the same was earlier communicated to your good office vide our letter dated 2nd January 2025.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you now that, the Monitoring Committee of the Company in its meeting held on 03rd January 2025, in terms of the approved Resolution Plan, has approved the reinstatement of the appointment of Mr. Ajay Bikram Singh (DIN: 03096101) as Additional Director under the Category of Chairman (Non-Executive Director), Mr. Sunil Kumar (DIN:09424480) as Additional Director under the Category of Whole-Time Director (Executive Director), Mr. Ramesh Chandragiri Reddappa (DIN 10535137) as Additional Director under the Category of Whole-Time Director (Executive Director), Mr. Deepak Kumar Gupta (DIN 08578380) as Additional Director under the Category of Independent Director (Non-Executive Director), Mr. Praveen Kumar Agarwal (DIN 06992675) as Additional Director under the Category of Independent Director (Non-Executive Director) and Mrs. Jyothi Thomas (DIN 03502492) as Additional Director under the Category of Women Independent Director (Non-Executive Director) with effect from 3rd January 2025.

The requisite details with respect to changes in the Directors of the Company pursuant to Regulation 30 - Part A of Schedule III of LODR Regulations read with SEBI Circular are enclosed as **Annexure -A**

Thanking you.

Yours faithfully,

For Eastern Silk Industries Limited

Ramesh Chandragiri Reddappa

Whole Time Director

DIN: 10535137



Annexure 'A' –

(i) Details of Change in Directors of the Company due to appointment of New Board of Directors in terms of approved Resolution Plan:-

Name of the Director	Mr. Ajay Bikram Singh	Mr. Sunil Kumar	Mr. Ramesh Chandragiri Reddappa	Mr. Deepak Kumar Gupta	Mr. Praveen Kumar Agarwal	Mrs. Jyothi Thomas
Reason for Change (viz., appointment, resignation, removal, death or otherwise)	Reinstatement of Appointment	Reinstatement of Appointment	Reinstatement of Appointment	Reinstatement of Appointment	Reinstatement of Appointment	Reinstatement of Appointment
Date of appointment and term of appointment	with effect from 03 rd January 2025	with effect from 03 rd January 2025	with effect from 03 rd January 2025	with effect from 03 rd January 2025	with effect from 03 rd January 2025	with effect from 03 rd January 2025
Brief profile (in case of appointment)	Refer Annexure B Below	Refer Annexure B below	Refer Annexure B Below	Refer Annexure B below	Refer Annexure B below	Refer Annexure B Below
Relationship with other directors of the Company	Mr. Ajay Bikram Singh is not related to any Directors or Key Managerial Personnel of the Company	Mr. Sunil Kumar is not related to any Directors or Key Managerial Personnel of the Company	Mr. Ramesh Chandragiri Reddappa is not related to any Directors or Key Managerial Personnel of the Company	Mr. Deepak Kumar Gupta is not related to any Directors or Key Managerial Personnel of the Company	Mr. Praveen Kumar Agarwal is not related to any Directors or Key Managerial Personnel of the Company	Mrs. Jyothi Thomas is not related to any Directors or Key Managerial Personnel of the Company
Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, both dated	Mr. Ajay Bikram Singh is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such	Mr. Sunil Kumar is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such authority	Mr. Ramesh Chandragiri Reddappa is not debarred from holding the office of Director by virtue of any order of the SEBI or any other	Mr. Deepak Kumar Gupta is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such authority	Mr. Praveen Kumar Agarwal is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such authority	Mrs. Jyothi Thomas Mr. Praveen Kumar Agarwal is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such authority



June 20, 2018	authority		such authority			
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Annexure 'B' – Brief Profile of Directors

Mr. AJAY BIKRAM SINGH

Mr. Ajay Bikram Singh is appointed as Additional Director under the Category of Chairman (Non-Executive Director), of the Company. Mr. Ajay Bikram Singh is an Architect, MBA & professional lawyer with over 30 years of experience.

Mr. SUNIL KUMAR

Mr. Sunil Kumar is appointed as Additional Director under the Category of Whole-Time Director (Executive Director) of the company. Mr. Sunil Kumar is a business professional with MBA qualification. He has 12 years of experience in managing the business.

Mr. DEEPAK KUMAR GUPTA

Mr. Deepak Gupta is appointed as Additional Director under the Category of Independent Director (Non-Executive Director) of the company. Mr. Deepak Gupta is a Chartered Accountant and having an experience of over 40 years in financial management.

MR. RAMESH CHANDRAGIRI REDDAPPA

Mr. Ramesh Chandragiri Reddappa is appointed as Additional Director under the Category of Whole-Time Director (Executive Director). Mr. Ramesh is a textile professional with over 30 years of experience.

MR. PRAVEEN KUMAR AGARWAL

Mr. Praveen Kumar Agarwal is appointed Additional Director under the Category of Independent Director (Non-Executive Director). Mr. Praveen Kumar Agarwal is an Architect having a wide experience in project management of over 40 years.

MS. JYOTHI THOMAS

Ms. Jyothi Thomas is appointed as Additional Director under the Category of Women Independent Director (Non-Executive Director). Ms. Jyothi Thomas is an architect having a wide experience in project management of over 35 years.