



Date: April 03, 2025

To,  
**National Stock Exchange of India Limited**  
'Exchange Plaza'. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, 25th Floor,  
Dalal Street,  
Mumbai – 400 001

Symbol: EASTSILK

Scrip Code: 590022

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) regarding Outcome of the meeting of Board of Directors of Eastern Silk Industries Limited (“the Company”).**

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to implementation of Resolution Plan, as approved by the Hon’ble National Company Law Tribunal, Kolkata Bench (“NCLT”) vide its order dated January 31, 2024, we wish to inform your good office that the Board of Directors of Eastern Silk Industries Limited (“the Company”), at their meeting held today i.e. Thursday, April 03, 2025, has inter alia, considered and approved the following businesses for the effective Implementation of **Resolution Plan**:

1. The reduction/cancellation of the Existing Equity Share capital of the Company of Rs.15,79,05,000 (Rupees Fifteen Crore Seventy Nine Lakh and Five Thousand Only) as on the record date i.e. November 30, 2024, pursuant to the Hon’ble NCLT order dated January 31, 2024, without any payout.
2. Issue and allotment of 50,00,000 (Fifty Lakh) Equity shares of the Company of face value of Rs. 2/- each amounting to INR 1,00,00,000/- (Rupees One Crore Only) to the following persons/entities on preferential basis, in consideration of funds infused by Baumann Dekor Private Limited (“**Resolution Applicant**”) in the company pursuant to the resolution plan approved by Hon’ble NCLT vide Order dated January 31, 2024:

S. No.	Name	Number of Shares to be issued	Consideration (Amount in ₹)
1.	Baumann Dekor Private Limited	49,99,994	99,99,988
2.	Consilio Resources Private Limited	1	2
3.	Dorato Infrastructure Private Limited	1	2
4.	VFM Infraventures Private Limited	1	2
5.	Ajay Bikram Singh	1	2
6.	Veenu Kanwar	1	2
7.	Abhay Singh	1	2
<b>TOTAL</b>		<b>50,00,000</b>	<b>1,00,00,000</b>

Further, it is to be noted that, the Company has given an undertaking to National Stock Exchange of India Limited (NSE) pursuant to which it shall comply with the Minimum Public Shareholding (MPS) norms in terms of the provisions of Securities Contract (Regulation) Rules, 1957 with regard to the implementation of resolution plan.



Consequent to the aforementioned Reduction, Cancellation, and Allotment, the issued, subscribed and paid-up equity share capital of the Company shall be INR 1,00,00,000/- consisting of 50,00,000 Fully paid-up Equity shares of INR 2/- each.

*The Disclosures as required under Regulation 30 of SEBI Listing Regulations and SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, regarding Capital Restructuring and Preferential Allotment are enclosed herewith as “Annexure-A” and “Annexure-B”.*

3. Pursuant to the resolution plan approved by Hon’ble NCLT vide Order dated January 31, 2024, and the aforementioned allotment, the following shall be categorized as the new Promoter & Promoter Group of the Company and all existing promoters of the Company shall be ceased to be shareholders as well as the Promoters of the Company:
- i. Baumann Dekor Private Limited
  - ii. Consilio Resources Private Limited
  - iii. Dorato Infrastructure Private Limited
  - iv. VFM Infraventures Private Limited
  - v. Ajay Bikram Singh
  - vi. Veenu Kanwar
  - vii. Abhay Singh

The meeting commenced at 4:30 P.M. and concluded at 6:00 P.M.

A copy of this intimation is also being made available on the website of the Company [www.easternsilk.com](http://www.easternsilk.com).

You are requested to take the same on your records.

Thanking you,  
Yours faithfully,

**For Eastern Silk Industries Limited**

**Ramesh Chandragiri Reddappa**  
**Whole-Time Director**  
**DIN: 10535137**



## Annexure-A

### **Disclosures as required under Regulation 30 of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, regarding Capital Restructuring**

#### **a) Details and reasons of restructuring:**

The Restructuring of Capital of the Company is carried out pursuant to the Resolution Plan approved by Hon'ble National Company Law Tribunal, Kolkata Bench (NCLT) Order dated January 31, 2024.

The Details of Capital Restructuring as per the approved Resolution plan, submitted by Baumann Dekor Private Limited (Resolution Applicant) are as follows:

- Reduced/Cancelled the entire existing Equity Share Capital of the Company (as on the Record date) without any payout.

#### **b) Quantitative and/ or qualitative effect of restructuring:**

The said restructuring shall reduce the paid-up share capital of the Company from present Rs. 15,79,05,000/- divided into 7,89,52,620 Equity Shares of face value of Rs. 2/- each to Rs. 1,00,00,000 divided into 50,00,000 Equity Shares of face value of Rs. 2/- each.

#### **c) Details of benefit, if any, to the promoter/promoter group/group Companies from the proposed restructuring:**

The entire shareholding of the erstwhile promoters, as on the record date has been reduced to NIL and the Resolution Applicants to whom the shares have been allotted pursuant to the Approved Resolution Plan shall be categorized within the "Promoter & Promoter Group" of the Company. The details of their respective shareholdings are given in point D hereto.

#### **d) Brief details of change in shareholding pattern of the entity:**

The following table depicts comparative shareholding:

S.N.	Category of Shareholders	No. of Shares held before Reduction and Allotment	No. of Shares held post Reduction and allotment
1.	Existing Promotor	4,04,88,351	0
2.	Existing Public Shareholders	3,84,64,269	0
3.	Resolution Applicants (New Promoter)	0	50,00,000
	<b>TOTAL</b>	<b>7,89,52,620</b>	<b>50,00,000</b>



## Annexure B

### Disclosures as required under Regulation 30 of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, regarding Preferential Allotment

S. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment pursuant to the resolution plan approved by Hon'ble NCLT, Kolkata Bench vide its order dated January 31, 2024.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	50,00,000 Equity Shares of face value of Rs. 2/- each.
<b>Additional Details in case of preferential Issue</b>		
4.	Names of the investors	1. Baumann Dekor Private Limited 2. Consilio Resources Private Limited 3. Dorato Infrastructure Private Limited 4. VFM Infraventures Private Limited 5. Ajay Bikram Singh 6. Veenu Kanwar 7. Abhay Singh
5.	Post allotment of securities - outcome of the subscription.	Allotted 50,00,000 Equity Shares of Rs. 2/- each, to the allottees.
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable
7.	Issue Price	Rs. 2/- per share
8.	Number of Investors	7 (Seven)

Thanking you,  
Yours faithfully,

For Eastern Silk Industries Limited

**Ramesh Chandragiri Reddappa**  
Whole-Time Director  
DIN: 10535137