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Eastern Silk Industries Ltd.

CIN : L17226WB1946PLC013554

Mailing Address : G. P. O. BOX No. 2174, Kolkata - 700 001
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EC:da: 1187

August 13, 2015

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra - Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sir,

We enclose herewith a copy of the Un-audited Financial Results of the Company for the quarter ended 30th June, 2015 as per requirement of Clause 41 of the Listing Agreement.

Thanking you,

Yours faithfully,
For EASTERN SILK INDUSTRIES LTD.

Deepak Agarwal
Company Secretary

Encl: as above

EASTERN SILK INDUSTRIES LTD.

Regd. Office: 19, R.N. MUKHERJEE ROAD, KOLKATA- 700 001

Corporate Identity Number : L17226WB1946PLC013554

Phone : 033-22430817, Fax-033-22482486

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Website:www.easternsilk.com

PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

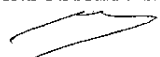
Sl No.	Particulars	Quarter Ended			
		30/06/2015 (Unaudited)	31/03/2015 (Audited)	30/06/2014 (Unaudited)	31/03/2015 (Audited)
		(₹ in Lakhs)			
1	Income from operations				
	(a) Net sales/income from operations	1897.92	1654.70	1321.50	5792.67
	(b) Other operating income	54.29	89.53	96.31	309.10
	Total income from operations (net)	1952.21	1744.23	1417.81	6101.77
2	Expenses				
	(a) Cost of materials consumed	208.54	308.03	218.34	1133.72
	(b) Purchases of stock-in-trade	288.54	311.25	224.24	1206.83
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1664.27	828.87	152.58	966.61
	(d) Employee benefit expenses	181.58	267.72	150.59	732.86
	(e) Depreciation	337.24	1083.06	341.57	2023.08
	(f) Provision for doubtful debts	-	2016.25	-	2016.25
	(g) Other Expenses	566.29	2388.65	539.99	4254.26
	Total expenses	3246.46	7203.83	1627.31	12333.61
3	Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)	(1294.25)	(5459.60)	(209.50)	(6231.84)
4	Other income	47.09	874.10	49.88	1031.52
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	(1247.16)	(4585.50)	(159.62)	(5200.32)
6	Finance cost (Refer to Note no-2)	17.98	22.00	79.05	234.53
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	(1265.14)	(4607.50)	(238.67)	(5434.85)
8	Exceptional items	-	1747.11	(0.50)	1746.61
9	Profit / (Loss) from ordinary activities before tax (7- 8)	(1265.14)	(2860.39)	(239.17)	(3688.24)
10	Tax expenses				
	(a) Provision for taxation-Current	-	-	-	-
	(b) Income-tax for Earlier years	-	-	-	-
	(c) Provision for tax-Deferred	-	-	-	-
11	Profit / (Loss) from ordinary activities after tax (9 - 10)	(1265.14)	(2860.39)	(239.17)	(3688.24)
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period	(1265.14)	(2860.39)	(239.17)	(3688.24)
14	Paid-up equity share capital	1579.05	1579.05	1579.05	1579.05
	(Face Value of each share- ₹ 2/-)				
15	Reserve	-	-	-	(8513.13)
16.i	Earnings per share (before extraordinary items)				
	(of ₹2/-each) (not annualised):				
	(a) Basic	(1.60)	(3.62)	(0.30)	(4.84)
	(b) Diluted	(1.60)	(3.62)	(0.30)	(4.84)
16.ii	Earnings per share (after extraordinary items)				
	(of ₹2/-each) (not annualised):				
	(a) Basic	(1.60)	(3.62)	(0.30)	(4.84)
	(b) Diluted	(1.60)	(3.62)	(0.30)	(4.84)
Part II	Selected Information				
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	(a) Number of shares	3,84,64,269	3,84,64,269	3,84,64,269	3,84,64,269
	(b) Percentage of shareholding	48.72	48.72	48.72	48.72
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	4,04,88,351	4,04,88,351	4,04,88,351	4,04,88,351
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	51.28	51.28	51.28	51.28
	b) Non - encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil

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For EASTERN SILK INDUSTRIES LTD.

1/3/2015

B	Particulars	Beginning	Received	Resolved	Unresolved
	INVESTOR COMPLAINTS				
	for the quarter ended 30.06.2015	NIL	NIL	NIL	NIL
Notes :					
1	The operation of the Company relate to only one primary segment viz. Textiles.				
2	In view of the reference made by the Company to BIFR on erosion of 100% networth as at 31st March, 2014, interest payable to Banks & Financial Institutions has not been provided for the quarter ended 30th June, 2015 amounts to ₹ 1,675.04 lakhs(interest not provided in the books upto last quarter amounts to ₹ 6,557.70 lakhs).				
3	"NO LIEN Term Deposits" were opened with the consortium bankers for ₹ 2,400.00 lakhs being 5% of the total outstanding dues against offer of a One Time Settlement. Some of the bankers have appropriated an amount aggregating ₹ 1,809.40 Lacs towards overdue interest. On such appropriation no interest is accruing on the said deposits. The action by the bankers made on "No Lien" deposits has been pointed out and a request for reversal of such appropriation is pending. As such the company has not recognized this adjustment in the books of accounts and continues to show it as "NO LIEN Term Deposits" only, without accounting for interest accruals.				
4	The Promoters' shareholding remains encumbered in favour of Allahabad bank, Leader Bank of consortium of Banks.However as on 20th August, 2014 the CDR Scheme has been withdrawn.				
5	The Statutory auditors have carried out a limited review of the above financial results.				
6	The above mentioned financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August,2015				
7	Previous period/year's figures have been regrouped / rearranged wherever necessary to confirm to current period presentation.				
Place :	Kolkata	For EASTERN SILK INDUSTRIES LTD.			
Date :	13th August,2015	S.S.SHAH			
		DIN 00491097			
		Chairman & Managing Director			

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For EASTERN SILK INDUSTRIES LTD.


MG. DIRECTOR