September 06, 2026

BSE Ltd. P J Towers, Dalal Street, FortMumbai – 400001 **Scrip Code: 543272**	National Stock Exchange of India Limited (NSE). Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 **Symbol: EASEMYTRIP**

Subject: Notice of the 18th Annual General Meeting along with Annual Report of Easy Trip Planners Limited ("the Company") for the Financial Year 2025-26

Dear Sir/ Madam,

This is to inform that the 18th Annual General Meeting ("AGM") of the Company is scheduled to be held on Tuesday, 29th September, 2026 at 04:00 P.M. (IST) through video conference or other audio-visual means, in compliance with relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India ("SEBI").

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed the Notice convening the 18th AGM and the Integrated Annual Report of the Company, including the Business Responsibility and Sustainability Report, for the financial year 2025-26.

In accordance with the aforesaid circulars, the Notice of the AGM and the Integrated Annual Report of the Company for the financial year 2025-26 is being sent through electronic mode to all those members of the Company whose email addresses are registered with the Company and/or Depository Participant(s). For those shareholders who have not registered their email id's, a letter providing a weblink, path and QR Code from where the notice of the AGM and Integrated Annual Report for the Financial Year 2025-26 can be accessed is being sent.

The Notice of the AGM along with the Integrated Annual Report for the financial year 2025-26 is also uploaded on the Company's website at https://www.easemytrip.com/investor-pdf/2026/Annual-Report-2025-2026.pdf and at the website of the National Securities Depository Limited at www.evoting.nsdl.com .

This is for your information and record. Thanking you,

For Easy Trip Planners Limited

PRIYANKA TIWARI

Digitally signed by PRIYANKA TIWARI
Date: 2026.09.06 15:21:10 +05'30'

Priyanka Tiwari
Group Company Secretary and Chief Compliance Officer
Membership No.: A50412

EaseMyTrip.com



One
Travel Ecosystem,
Infinite
Experiences.

Annual Report
2025 - 26

Content

CORPORATE OVERVIEW ____ 01-44

01 Introduction to Theme
02 About EaseMyTrip
06 Our Presence
08 Our Journey
10 Chairman & Managing Director's Message
14 FY 2025-26 Financial Performance
16 Awards and Recognition
17 Operating Landscape
18 EaseMyTrip 2.0 Strategy
20 Redefining Travel Mobility
24 Customer Focus
32 Branding and Marketing
34 Employee Focus
36 Corporate Social Responsibility
38 Leadership Insights
44 Corporate Information

STATUTORY REPORTS ____ 45-155

45 Management Discussion and Analysis Report
61 Board's Report
90 Report on Corporate Governance
119 Business Responsibility & Sustainability Report

FINANCIAL STATEMENTS ____ 156-339

156 Standalone Financial Statements
242 Consolidated Financial Statements

NOTICE ____ 340-351



In a world where change is the only constant, travel is no longer defined by bookings and destinations but by how effortlessly the journey comes together. At EaseMyTrip, this shift is inspiring our evolution from a primarily air-ticketing platform into a one-stop travel ecosystem Travel Ecosystem spanning flights, hotels, holidays, mobility, cruises, visa assistance and ancillary travel services, to deliver infinite experiences that are connected, personalised and simplified.

To download this report or read it online, please log on to **www.easemytrip.com**

What began in 2008 as a homegrown start-up with a mission to make travel accessible and affordable has today evolved into one of India's leading travel tech platforms. Built on entrepreneurial spirit, a customer-first approach and innovation, we take pride in being India's first bootstrapped OTA to go public and among the few listed new-age tech companies that have built a strong and differentiated presence, strengthening India's prominence on the global stage.

FY 2025-26 marked a defining chapter in this journey. Despite global headwinds, our diversified business model demonstrated remarkable resilience, validating our long-term ambitions. The Hotels and Holidays business continued its strong momentum, generating 88.9% YoY growth in hotel room-night bookings. Our Dubai Operations recorded an impressive 118.24% YoY increase in Gross Booking Revenues, underscoring the success of our global expansion and destination-led approach.

At the heart of this evolution is EaseMyTrip 2.0, our strategic growth roadmap to build a diversified, tech-led travel and lifestyle ecosystem, connecting people, destinations and experiences.

Leveraging our trusted brand, a loyal customer base, extensive distribution capabilities, and a disciplined focus on building multiple growth drivers, we enable high-potential businesses to scale while maintaining a consistent focus on profitable growth.

We further accelerated our transformation through strategic acquisitions and key partnerships, strengthening our presence across high-growth and adjacent segments while enhancing our brand visibility through marquee events. Technology, including AI-powered innovation, continued to shape this transition, enabling more conversational and personalised travel experiences, reinforcing our commitment to delivering exceptional, intuitive and seamless customer journeys.

As we progress towards our Vision 2030 aspirations, our priorities remain clear: driving sustainable growth, expanding our global reach and creating enduring value for our customers, partners and shareholders. With a disciplined approach to growth, financial prudence and operational efficiency, EaseMyTrip is strongly positioned to play a defining role in the dynamic travel and tourism sector, while building a scalable, resilient and future-ready one-stop travel ecosystem enabling Infinite Experiences.





ABOUT EASEMYTRIP

Redefining How the World Travels

Easy Trip Planners Limited (EaseMyTrip), one of India's leading travel-tech platforms, is committed to delivering memorable and sustainable travel experiences. Established in 2008 as a bootstrapped domestic company, we have grown into a reputed global player, serving over 33+ Mn premium users across India and 10 countries worldwide.

Committed to innovation, excellence and customer-centricity, we offer innovative, end-to-end travel solutions, including ancillary value-added solutions. Complementing this, our multi-channel approach enables us to cater to evolving customer expectations across the entire travel value chain, enhancing both our reach and visibility.

Comprehensive Offerings



Expanding Reach with 3-Tier Distribution Model

B2B2C
(business to business to customer)

B2C
(business to customer)

B2E
(business to enterprise)

Ancillary Value-added Services

- Travel Insurance
- Visa Processing
- Tickets for Activities & Attractions
- Flight Check-In
- Travel Guides

Built on Core Values

Innovation
with dedicated in-house technology for developing a secure, advanced and scalable technology infrastructure and software to enable a quick response time and ensure efficient services.

Excellence
through leadership, technology and employee training, with a strategic focus on delivering exceptional service, exceeding customer expectations and setting industry benchmarks.

Customer Centricity
by offering an innovative and convenient 'One Stop Travel Ecosystem' to enrich travel experiences.

Integrity
by upholding the highest standards of transparency, accountability and corporate governance.

Teamwork
by fostering collaborative synergy to achieve collective success.

Sustainability
is a vital component of our business operations and travel choices for fostering a sustainable future.



Vision 2030

To build a scalable, resilient, and future-ready business that can capitalise on emerging opportunities across the travel and tourism sector while creating sustainable value for customers, partners, investors and stakeholders.

Geared for the next phase of transformative growth, we remain focussed on diversification, operational discipline and tech-driven efficiency.

Moving beyond air travel, we are accelerating our expansion into high-margin segments such as hotels, holidays, hospitality management and mobility. Simultaneously, we are exploring high-growth, differentiated verticals such as luxury travel and spiritual tourism, to evolve into an integrated travel and lifestyle ecosystem that delivers seamless, value-driven experiences while driving long-term sustainable growth and consistent value for all stakeholders.

How We Differentiate

- One Stop Tech-led Travel Ecosystem
- One of the leading travel companies with a customer-centric mindset
- Widening Presence with Strong Brand Recall
- Lean Cost Model driving Operational and Cost Efficiency
- Key Partnerships
- Strategic Investments
- Sustaining Robust Performance
- Leveraging cutting-edge technology, including AI-powered travel for seamless, cost-effective and customised travel experiences
- 24/7 Exceptional customer service
- Backed by Visionary Leadership and a Competent Workforce

As trailblazers in India's travel landscape, our exceptional journey has been marked by pathbreaking moments.

Leading
OTA player in India, offering complete travel solutions

Recognised among
India's elite unicorn club

Bootstrapped from inception to IPO,
with growth funded by internal accruals

First listed OTA in India
listed on BSE and NSE

Fastest growing travel platform

First to introduce the models of
'No Convenience Fee' and **'Zero Hidden Cost'**,
underscoring our commitment to deliver unique, value-driven travel experiences

Our Business Snapshot

17+
Years of Experience

33 Mn+
Premium User Base

10
Presence across Countries

05
Presence across Indian Cities

2.3 Mn+
Hotels Listings
(domestically and globally)

400+
International and domestic
airline access

39
Franchise Stores

77.5 K+
Registered Travel Agents

94.97%
Repeat Transactions

1,714
Total Employees*
* Including subsidiaries

FY 2025-26 Performance Highlights

₹ 83,759 Mn
Gross Booking Revenues (GBR)

₹ 21,056 Mn
Market Capitalisation as on March 31, 2026

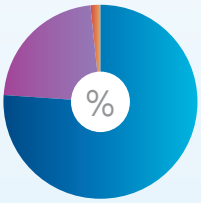
₹ 5,357 Mn
Revenue from Operations

4%
EBITDA Margin

₹ 7,147 Mn
Adjusted Income

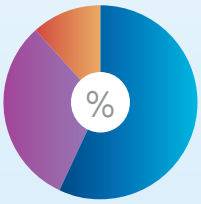
Revenue Share Mix

By GBR (FY 2025-26)



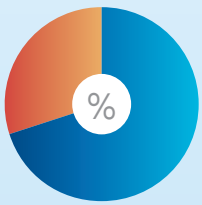
- Flights **76.2%**
- Hotels & Holiday Packages **22.2%**
- Trains, Buses & Others **1.6%**

By Revenue from Operations (FY 2025-26)



- Flights **57.2%**
- Hotels & Holiday Packages **31.4%**
- Trains, Buses & Others **11.4%**

By Region (FY 2025-26)

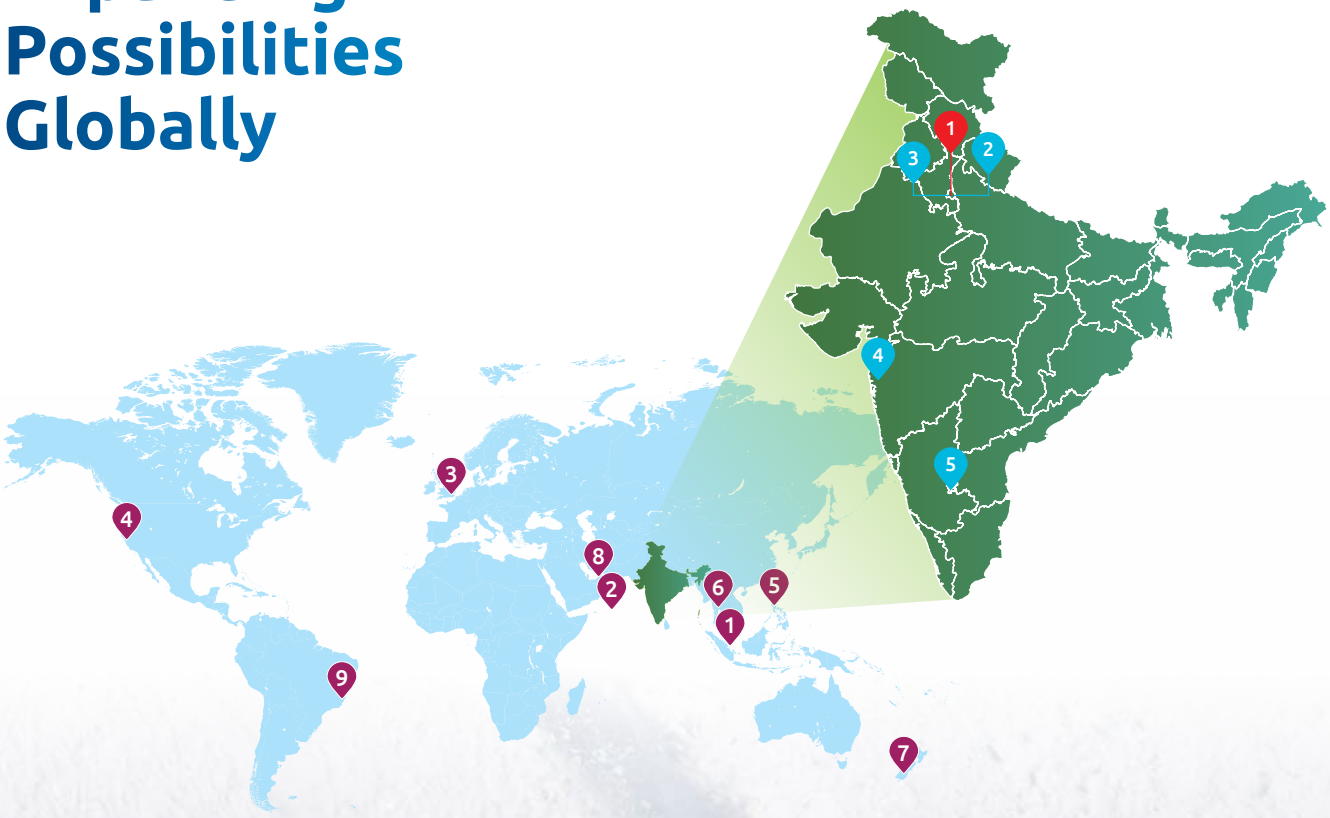


- Domestic **70%**
- International **30%**

EaseMyTrip.com

OUR PRESENCE

Expanding Possibilities Globally





Registered Office

1. **Delhi**
   Building No. - 223,
   Patparganj Industrial Area,
   New Delhi – 110092

Branch Offices

2. **Noida**
   Block-H, 174, Sector-63, Noida
   Uttar Pradesh – 201301

3. **Gurugram**
   Plot No. 80, Institutional Area,
   Sector 32, Gurugram,
   Haryana – 122002

4. **Mumbai**
   4th Floor, Skyline Icon,
   Andheri - Kurla Rd, Chimatpada,
   Marol, Andheri East,
   Maharashtra – 400059

5. **Bangalore**
   5th Floor, 18, Novel MSR Park,
   Sy No. 93/9, Varthur Main Road,
   Munnekolalu, Marathahalli
   Colony, Bangalore North,
   Karnataka, India, 560037

Indian Subsidiaries Offices

YoloBus Private Limited
Unit No. 220 Second Floor,
JMD Megapolis Sohna Road
Sector-48, Gurgaon, Haryana,
India, 122018

Spree Hotels and Real Estate Private Limited
Fifth Floor, 18, Novel MSR Park,
Sy No. 93/9, Varthur Main Road,
Munnekolalu, Marathahalli
Colony, Bangalore North,
Karnataka, India, 560037

EaseMyTrip Foundation
223, F.I.E, Patparganj
Industrial Area,
New Delhi – 110092

EaseMyTrip Insurance Brokers Private Limited
223 FIE Patparganj, Industrial Area,
East Delhi – 110092, India

Glegoo Innovations Private Limited
6-1-11c R S Gardens,
Tirupati, Chittoor, Tirupati (Urban),
Andhra Pradesh – 517501, India

Nutana Aviation Capital IFSC Private Limited
Unit No. 63, The Platform,
Ground Floor, 11 T2, Block-11,
GIFT SEZ, GIFT City, Chiloda,
Gandhi Nagar, Gujarat, India, 382355

Dook Travels Private Limited
304, 3rd Floor, World Trade Tower,
Sector-16, Gautam Buddha Nagar,
Noida, Uttar Pradesh, India, 201301

Guideline Travels Holidays India Private Limited
545, Kalbadevi Road, 318 Bharat
Photo House, 3rd Floor, Marine Lines,
Mumbai - 400002, Maharashtra, India

Tripshope Travel Technologies Private Limited
2nd & 3rd Floor,
The Empire Building,
Left Side of K.P. Road
Iqbal-Abad, Anantnag,
Jammu & Kashmir, Anantnag,
Jammu & Kashmir, India, 192401

Easy Green Mobility Private Limited
4th Floor Plot No. 80,
Institutional Area Sec 32,
Gurgaon, Sadar Bazar,
Haryana, India – 122001

EaseMyTrip Academy Private Limited
4th Floor Plot No. 80,
Institutional Area Sec 32,
Gurgaon, Sadar Bazar,
Haryana, India, 122001

Overseas Subsidiaries Offices

1. **Singapore**
   EaseMyTrip SG Pte Ltd
   60 Paya Lebar Road
   #07-54 Paya Lebar Square
   Singapore – 409051

2. **Dubai**
   EaseMyTrip Middle East DMCC
   1103, Fortune Tower Cluster C
   Jumeirah Lake Towers,
   P O Box 119200, Dubai – UAE

3. **London**
   EaseMyTrip UK Ltd.
   309 Hoe Street, London E17 9BG

4. **USA**
   EaseMyTrip USA Inc
   16192 Coastal Hwy, Lewes,
   DE 19958

5. **Philippines**
   EaseMyTrip Philippines Inc.
   111 Paseo de Roxas,
   Legazpi Village, Makati, 1229,
   Manila, Philippines

6. **Thailand**
   EaseMyTrip Thai Co. Ltd.
   ITF - Silom Palace Building –
   23rd Floor 160/537-538
   Si Lom Rd, Suriya Wong,
   Bang Rak, Bangkok 10500, Thailand

7. **New Zealand**
   EaseMyTrip NZ Ltd.
   TMF Group, Level 11,
   41 Shortland Street,
   Auckland, 1010
   New Zealand

8. **Saudi Arabia**
   Easy Trip Planners Ltd
   7524 Kings Road Tower
   Kings Road Street - Alshate,
   Unit 2607, PO Box 40469,
   Jeddah 23412, KSA

9. **Brazil**
   EASY TRIP PLANNERS
   DO BRASIL LTDA
   Avenida Cândido Hartmann,
   1987, Room 5, 1st Floor, Park
   Hill Condominium Building –
   Bigorrilho, Curitiba/PR,
   ZIP Code - 80710-542

EaseMyTrip.com

OUR JOURNEY

Consistently Evolving

Since our inception, we have leveraged technology, foresight and market insights to take bold strides in reimagining travel experiences globally while consistently delivering profitable growth.

Foundation Years (2008- 2011)

Robust Expansion and Growth Focus (2012-2022)



2008
Established by Pitti brothers (Nishant Pitti, Rikant Pittie and Prashant Pitti) as a B2B Portal; Profitable since inception

2011
Expanded into B2C segment

2012
Launched international flight bookings

2013
Introduced Hotels and Holiday packages; Entered corporate segment (B2E)

2014-15
Launched EaseMyTrip Android app; Exceeded USD 150 Mn in revenues

2018
Became IRCTC's authorised partner for train tickets

2019
Expanded operations to UAE, UK, US, Philippines, Singapore and Thailand; Achieved ₹ 59.78 Cr in consolidated revenues

2020
Enabled flight ticket bookings via WhatsApp

2021

Went public with Initial Public Offer (IPO) in March 2021; BSE and NSE listings; Declared among fastest growing OTA; Attained unicorn status after crossing USD 1 Bn in market capitalisation; Acquired Spree Hotels and Real Estate Private Limited and YoloBus; Announced 1st 100% interim dividend per equity share (face value) on April 19, 2021, followed by a 50% interim dividend on November 11, 2021

2022

Expanded to New Zealand; Listed among 100 unicorn startups; Launched subsidiary offices in Dubai and UK; Acquired Nutana Aviation and CheQin; Issue of 1st Bonus issue in the ratio of 1:1 of paid-up equity share capital on March 3, 2022; Sub-divided equity shares 1:1 on Nov 23, 2022; Issued 2nd Bonus issue at a ratio of 3:1 on Nov 23, 2022

2024

Acquired Dook, Tripshope and Guideline

2025

Incorporated a wholly-owned foreign subsidiary in Brazil; Acquired a 50% stake in Jeewani Hospitality Private Limited; Acquired a 49.03% stake in PflegeHome Health Care Centre L.L.C.; Partnership with Planet Education Australia Pty Ltd. through a 49% equity investment

2026

Setting the Stage for Next Phase of Growth (2025 and beyond)

With robust product offerings, expanding the hotel and holiday segments through cross-selling initiatives, and personalised offerings, leveraging data and customer insights; Scaling operations by expanding international offices, subsidiaries and introducing new product verticals tailored to each regional market to drive deeper penetration and localisation; Driving growth across all subsidiaries by enhancing operational efficiency, fostering innovation, and identifying synergistic opportunities within the group ecosystem; Entered the electric bus segment with Easy Green Mobility

CHAIRMAN & MANAGING DIRECTOR'S MESSAGE

Evolving with Purpose, Expanding Possibilities



It gives me great pleasure to present EaseMyTrip's Annual Report for FY 2025-26, a defining year in our journey, as we accelerated our transition from a booking platform to a diversified travel-tech ecosystem.

Dear Shareholders,

It gives me great pleasure to present EaseMyTrip's Annual Report for FY 2025-26, a defining year in our journey, as we accelerated our transition from a booking platform to a diversified travel-tech ecosystem. Guided by the EaseMyTrip 2.0 vision, we strengthened our position as one of India's leading online travel-tech platforms while rapidly expanding into high-growth adjacent business verticals including hotels, holidays, hospitality management, ground mobility and international operations.

Our theme for the year, "One Travel Ecosystem, Infinite Experiences", reflects this broader ambition, as we strengthen our core, expand our possibilities and create memorable customer experiences while delivering long-term sustainable value to all stakeholders.

Industry Overview

The global travel and tourism industry remained resilient during FY 2025-26 despite an evolving macroeconomic environment, geopolitical uncertainties, pricing pressures and changing consumer preferences. In India, strong domestic travel demand and rising outbound travel continued to support the sector, underpinned by increasing connectivity, growing disposable incomes, a digitally-enabled, consumer base and rising interest in experiential and destination-led travel.

India recorded 4.29 Bn domestic tourist visits in 2025, reflecting a 45.6% YoY increase, while Indian national departures reached 32.83 Mn, growing 6.3% over the previous year. These trends highlight the depth of India's domestic travel market as well as the growing propensity of Indian travellers to explore international destinations.

The travel ecosystem is also evolving beyond traditional transportation-led journeys, with hotels, holidays, hospitality, mobility, wellness and other experiential offerings gaining increasing relevance across the customer journey. At the same time, the continued expansion of digital infrastructure and adoption of artificial intelligence is reshaping how consumers discover, plan, personalise and book travel.

Government initiatives focussed on strengthening tourism infrastructure and destination development, including Swadesh Darshan 2.0, PRASHAD and the Special Assistance for Capital Investment (SASCI) scheme for development of iconic tourist centres, are further supporting the growth and diversification of India's tourism ecosystem. These structural trends are creating significant opportunities for technology-enabled travel platforms with the ability to offer integrated services across the travel journey.

Performance Review

I am pleased to share that FY 2025-26 was an important year in our journey, as we continued to strengthen our position across key travel categories while investing in future growth opportunities. Our annual Gross Booking Revenue (GBR) stood at ₹ 83,759 Mn, while Revenue from Operations reached ₹ 5,357 Mn. The year witnessed continued momentum across our expanding portfolio of travel services, with particularly strong traction in Hotels & Holidays and international operations.

Our Hotels and Holidays business emerged as a key growth driver during the year. The segment recorded 17.66 lakhs hotel room-night bookings, compared to 9.35 lakhs in FY 2024-25, representing an 88.9% YoY growth. This strong performance reflects increasing customer engagement across travel categories and the growing contribution of our non-air businesses.

Internationally, our business continued to scale, with Dubai emerging as a key growth engine.

₹ 83,759 Mn
Gross booking revenue in FY 2025-26

₹ 5,357 Mn
Revenue from operations in FY 2025-26

Dubai operations recorded Gross Booking Revenue (GBR) of ₹ 1,531 Cr during FY 2025-26, representing a 118.24% YoY increase. This strong performance underscores the growing contribution of international markets and validates our expansion strategy.

Technology continued to play an important role in strengthening our business during the year. We enhanced our digital capabilities through AI-led solutions, automation and data-driven personalisation to create more seamless customer experiences and improve operational efficiency. We also advanced our AI capabilities through EVA, our AI-powered virtual travel assistant, designed to support customers with personalised, conversational assistance across their travel journey, from discovery and planning to seeking relevant travel information. Our integration with the ChatGPT Marketplace further marked an important step in our technology journey, enabling us to explore new ways of enhancing travel discovery, customer engagement and service delivery. Together, these initiatives reflect our continued focus on using emerging technologies to make travel more intelligent, intuitive and personalised for our customers.

EaseMyTrip's core travel business continues to provide a strong foundation, while the accelerated growth of Hotels & Holidays, international operations and other emerging segments, supported by technology-led innovation, is enabling us to build a more diversified and resilient business.

Charting New Frontiers with EaseMyTrip 2.0

The year witnessed accelerated execution of our EaseMyTrip 2.0 strategy, marking a significant evolution in our journey since inception.

For nearly two decades, we have built one of India's most trusted travel platforms. As the travel landscape evolves and customer expectations become increasingly integrated and personalised, EaseMyTrip 2.0 represents the next phase of our growth journey. It builds on the strength of our core business while enabling us to participate across complementary areas of travel, hospitality, mobility, wellness and lifestyle, with a focus on broadening our opportunities, creating multiple growth engines and building long-term value.

During FY 2025-26, we continued to translate this vision into tangible progress by strengthening our existing propositions and expanding our capabilities across hospitality, mobility, corporate travel, B2B distribution, experiential travel and destination-led offerings. Together, these initiatives broadened the ways in which we serve customers and partners while creating opportunities for deeper and more meaningful engagement.

Our hospitality and mobility businesses also gained greater depth during the year. The continued scaling of Spree Hospitality strengthened our participation across the hospitality value chain, while our presence across buses, cabs, trains and ancillary travel services added further breadth to our travel proposition. Our mobility initiatives, including YoloBus and Easy Green Mobility, extended our participation into the evolving transportation landscape and strengthened our focus on connected and sustainable mobility.

EaseMyTrip 2.0 also enabled us to expand our participation across complementary businesses and strategic partnerships. During the year, we made investments and pursued acquisitions across hospitality, wellness, leisure and experiential segments, broadening our exposure to businesses that complement our core capabilities and offer long-term growth opportunities. Alongside this, strategic partnerships across corporate travel, expense management, airport experiences, customer engagement, government travel and emerging travel segments helped us build new capabilities and access diverse customer audiences. Collaborations with OneBanc and ProXpense strengthened our corporate travel and expense management propositions, while partnerships with Hoi and MSTC Ltd. enhanced our presence across airport and government travel. Our association with Timbuckdo further strengthened our engagement with the student travel segment and digitally-native travellers.

Technology remained an important enabler of this evolution. We continued to strengthen our digital capabilities through automation, AI-led intelligence and data-driven personalisation, while developing solutions designed to make travel more seamless, intuitive and relevant. Our AI-powered virtual travel assistant, EVA, strengthened personalised and conversational assistance for travellers, while our integration with the ChatGPT Marketplace marked another step towards making travel discovery and planning more intelligent and accessible. These initiatives reflect our focus on combining technology with customer understanding to improve both experience and efficiency.

We also continued to broaden the ways in which customers and partners engage with EaseMyTrip. EMTDesk strengthened our corporate travel proposition, while EMTMate expanded our B2B capabilities for agents and agencies. We continued to build capabilities across MICE, spiritual tourism and experiential travel, while platforms such as EasyDarshan and Explore Bharat enabled us to address evolving demand for curated, destination-led experiences and India's cultural, spiritual and tourism diversity.

The evolution of EaseMyTrip 2.0 was equally reflected in the way we strengthened our brand and deepened consumer engagement. Our marketing strategy combined high-impact campaigns with strategic partnerships and marquee associations across sports, entertainment and lifestyle. Our presence across properties such as the Women's Premier League, World Tennis League and IIFA enabled us to connect with diverse audiences while extending the brand beyond conventional travel-booking interactions. These efforts were complemented by recognitions such as being named among the Top 10 of Forbes India presents DGEMS 2025

– The Select 200 and being recognised among the Most Trusted Brands of India 2026–2027, reinforcing the strength and growing relevance of the EaseMyTrip brand.

As we scale our businesses and enter new areas, we remain equally focussed on building the organisational capabilities required to support this growth. We continued to invest in leadership development, capability building and organisational strengthening, while maintaining strong standards of governance, data security, operational resilience and disciplined risk management across our operations.

Our commitment to responsible and inclusive growth was also reflected in our initiatives across tourism, communities and heritage. Through the Punjab Government's Mukh Mantri Tirth Yatra Yojana and Project Paryatan Saathi with the Raipur District Administration, we continued to contribute to inclusive tourism and community development. Through the EaseMyTrip Foundation, we continued our support for the Government's 'Adopt a Heritage 2.0' initiative and contributed to the preservation of India's cultural heritage. We also extended our support to rifle shooter Neha Kortikar, contributing towards her training, equipment and participation.

Together, these efforts represent the evolution of EaseMyTrip 2.0 – strengthening our core, expanding our capabilities and reach, embracing technology and new opportunities, and laying the foundation for a more diversified, connected and future-ready organisation.

Looking Ahead

Our outlook for FY 2026-27 is anchored in advancing our Vision 2030 aspirations, with EaseMyTrip 2.0 serving as the strategic roadmap for transforming EaseMyTrip from a leading online travel platform into a diversified, technology-driven travel ecosystem. Our focus will remain on building multiple growth engines, expanding our presence across high-potential adjacencies and creating enduring value for our customers, partners and shareholders.

Rising disposable incomes, a young and digitally-savvy population, expanding domestic & international travel, growing demand for experiential tourism and the rapid adoption of AI are reshaping the industry. With strong traction in non-air businesses, sustained growth in international markets and a strengthened ecosystem approach, EaseMyTrip is well-positioned to capture emerging opportunities across the broader travel and consumer services landscape. Further, our diversified business model, strong brand equity, technology capabilities and robust governance framework provide resilience against market volatility and changing industry dynamics.

We will continue to scale Hotels & Holidays, hospitality, international operations and mobility, with Easy Green Mobility and YOLO as a key growth area. This aligns with our long-term commitment to sustainable transportation and the rapidly-evolving electric mobility landscape, while contributing to India's transition towards cleaner and smarter mobility solutions. At the same time, we will continue to pursue strategic opportunities across hospitality, wellness, experiential travel and other complementary businesses that strengthen our ecosystem and support sustainable long-term growth.

Technology and AI will remain central to our next phase of growth, enabling us to build more intelligent, personalised and connected travel experiences while enhancing operational efficiency across our ecosystem. As we progress towards Vision 2030, our priority will be to deepen synergies across our businesses, strengthen our market presence and continue building a resilient and future-ready organisation.

As I conclude, I would like to express my sincere gratitude to all stakeholders for their continued trust and support.

As we enter the next phase of our journey, EaseMyTrip remains committed to creating more connected, convenient and enriching experiences.

Warm Regards,

Nishant Pitti
Chairman & Managing Director

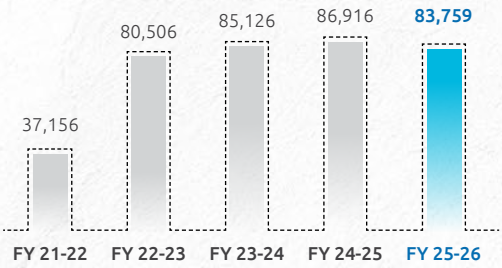
FY 2025-26 FINANCIAL PERFORMANCE

Diversified Growth Trajectory

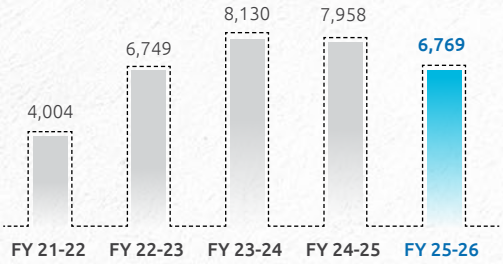
Our performance in FY 2025-26 was underpinned by steady momentum across our core segments and expanding non-air verticals, supported by continued efforts to strengthen our international operations.

Financial Indicators

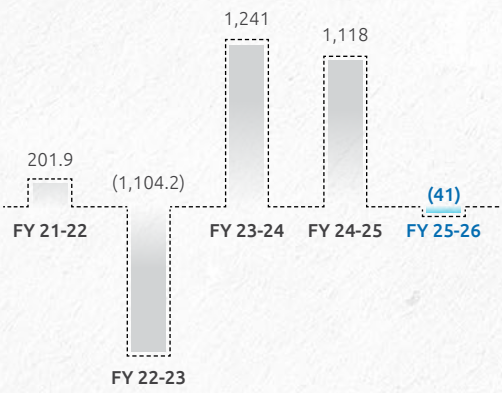
Gross Booking Revenues (in ₹ Mn)



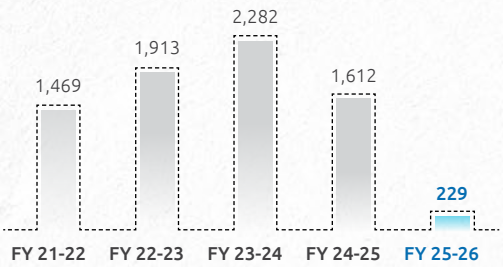
Adjusted Revenues* (in ₹ Mn)



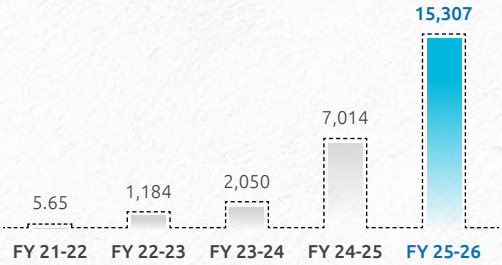
Cash Flow from Operations (in ₹ Mn)



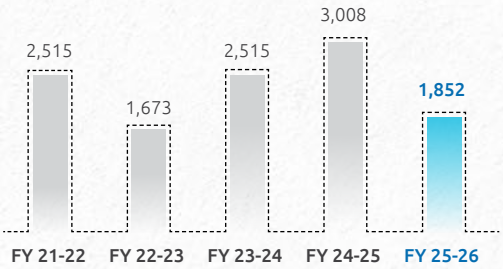
EBITDA (in ₹ Mn)



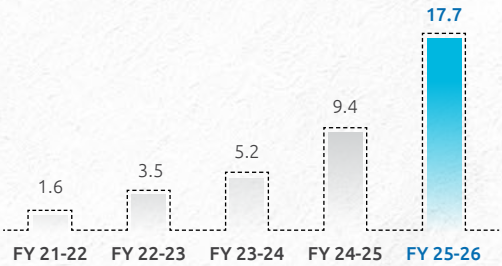
Dubai Gross Booking Revenue (in ₹ Mn)



Cash and FDR (in ₹ Mn)



Hotel Nights Booked (Nos. in lakhs)



Note:

* Including discounts offered to customers, other income & excluding service cost



AWARDS AND RECOGNITION

Excellence in Full Flight

Key recognitions and industry certifications underscore our steadfast commitment to innovation, customer-centricity, expansion and sustained value creation in the dynamic OTA landscape.

- EaseMyTrip named among the Top 10 in the prestigious Forbes India's DGEMS 2025 – The Select 200, in recognition of its strong growth outlook and increasing global relevance
- EaseMyTrip received the ICC Tourism Excellence Award 2026 under the Tour & Travel Operations category
- EaseMyTrip named Smart Travel Companion Award at Lighthouse Summit & Awards 2025
- EaseMyTrip conferred Most Trusted Online Travel Agency of the Year 2025 from Business Connect Magazine
- EaseMyTrip recognised as the Most Trusted B2B Travel Booking Platform with the Best User Experience at the VETA 2026 Awards
- EaseMyTrip was recognised as India's Best B2C Travel Platform 2025 at the World Travel Tech Awards, underscoring its steadfast commitment to innovation, customer experience and digital excellence
- Mr. Prashant Pitti, Co-Founder, received 'The Most Admired Personality to Look Out for in 2025' from The Enterprise World 2025 and the 'IDMA Person of the Year 2025' award from Exchange4Media
- Mr. Nishant Pitti and Mr. Rikant Pittie, Director & Chief Executive Officer, were recognised by BW Disrupt 40 under 40, while Rikant served as Chairman of the CII Delhi State Tourism
- Mr. Nishant Pitti, Co-Founder, Chairman and MD of EaseMyTrip, has been recognised as 'The Most Admired Personality To Look Out For In 2025' by The Enterprise World and as India's Most Influential Entrepreneur at the National Leadership Summit & Awards 2026
- EaseMyTrip received Top Performer Award for Passenger Sales 2025 from Thai AirAsia X, Top Sales Agent India Award from Air Astana, the Circle of Excellence Award from Air Canada, Certificate of Recognition from Flydubai, Sales Performance Appreciation 2025 from Saudia Airlines and an Award of Appreciation from Korean Air, reinforcing its extensive travel distribution network and strategic industry partnerships



OPERATING LANDSCAPE

Evolving Dynamics in Travel and Tourism

India's emergence as one of the world's largest and fastest-growing digital economies is reshaping the way consumers discover, plan and experience travel. High internet penetration, rising income, growth of digitally-savvy consumers and supportive government measures are accelerating the adoption of online travel services. This evolving landscape presents significant opportunities for tech-driven travel platforms such as EaseMyTrip to deliver seamless, customised and integrated travel experiences.

Backed by robust tailwinds, India's online travel market is expected to grow to USD 36.3 Bn by 2027, positioning the industry for long-term growth and expansion.

Rising Digital Penetration

Affordable data, widespread smartphone adoption and a digitally-savvy customer base are increasing digital adoption across India, which is now home to nearly 1,030 Mn internet users and an internet penetration rate of 70%. At this pace, India's digital economy is projected to contribute nearly one-fifth of the country's overall economy by 2030.

Expanding E-Retail Landscape

Rapid digital transformation, increased internet connectivity, rise in smartphones and widespread adoption of digital payments such as UPI have reshaped consumer behaviour across India, fuelling e-retail growth. Over the past five years, India's e-retail gross merchandise value (GMV) has more than doubled, reaching USD 65–USD 66 Bn in 2025. This strong momentum is expected to continue, with the e-retail market projected to grow at a CAGR of over 20%, accounting for 10%–12% of India's total retail spend by 2030.

Growing Disposable Income

India's young demographics, rising affluence and the rapid expansion of its middle class are redefining the way India spends on leisure activities. By 2030, India is expected to add 140 Mn middle-income and 21 Mn high-income households, with upper middle-income and high-income households projected to drive 61% of total consumption.

Next-Gen Online Commerce

India's Gen-Z, raised in a liberalised economy, are digitally-native, with online shopping a core part of their lifestyle. With the digital boom, Gen-Zs are expected to command 45% of online spend, fueling demand for digitally-enabled, intuitive and personalised shopping experiences.

Favourable Government Measures

The government continues to promote digital adoption through various initiatives such as Digital India programme, enhancing digital infrastructure and expanding broadband access nationwide. Policies such as the National Digital Tourism Mission for digitising the tourism sector are further set to improve services and experiences for travellers. The revamped Incredible India Digital Platform (IIDP) now features an AI-powered chatbot, real-time weather and direct integration with major OTAs, enabling seamless booking of flights, hotels, cabs, and monument tickets within a single platform.

EASEMYTRIP 2.0 STRATEGY

Charting a New Era in Integrated Travel Solutions

Launched in FY 2025-26, EaseMyTrip 2.0 marks a defining phase in our evolution into a comprehensive, tech-led travel and lifestyle ecosystem connecting people, experiences and destinations. Anchored in a partnership-driven approach, the strategy focusses on investing in high-potential and scalable businesses in core and adjacent sectors while expanding our presence into new and emerging verticals aligned with India's evolving travel and lifestyle needs.

EaseMyTrip 2.0 Approach

EaseMyTrip 2.0, built around the principle of partnership, represents a shift from traditional investment models centred on control or defined exit strategies. Under this model, we will provide working capital support and acquire up to 49% equity in selected businesses while founders retain full operational control.

Guided by innovation and diversification, EaseMyTrip 2.0 aims to create a more resilient business model with multiple revenue streams while leveraging our expertise to empower promising businesses to scale faster, solidifying our commitment to deliver sustainable long-term stakeholder value and contribute meaningfully to India's growth story.

Vision 2030

To build a scalable, resilient, and future-ready business that can capitalise on emerging opportunities across the travel and tourism sector while creating sustainable value for customers, partners, investors and stakeholders.



EaseMyTrip 2.0 serves as the strategic blueprint to realise our Vision 2030 and guide our next phase of growth and transformation as a diversified, technology-led travel ecosystem.

During the fiscal year, we unveiled our Vision 2030 roadmap, establishing a clear strategic framework for scaling growth across AI-led innovation, international markets, non-air businesses, and emerging travel opportunities.

Strategic Growth Pillars

Growth Pillar 1

Expanding Beyond Core Travel Booking

Strategic Focus Areas

- Accelerate growth across non-air travel verticals such as Hotels, Holidays, Visa Services, Airport Services, Duty Free and Experiences
- Enable transition into a diversified travel ecosystem with multiple growth drivers

Key Progress in FY 2025-26

- Rising demand from experiential, spiritual and leisure travel and personalised offerings led to strong growth in the Hotels and Holidays segment
- Expanded reach and offerings across trains, buses and ancillary services segments
- Good traction from strategic investments in mobility businesses done in earlier years
- Undertook strategic acquisitions and investments to build a diversified travel and lifestyle ecosystem

Growth Pillar 2

AI-Powered Travel Innovation

Strategic Focus Areas

- Strengthen our AI-led travel ecosystem and digital capabilities
- Deliver more intuitive, personalised, and seamless travel planning experiences and technology - enabled growth

Key Progress in FY 2025-26

- Became the first listed travel company in India to integrate with the ChatGPT marketplace
- Strengthened EVA (virtual chatbot) to enhance customer engagement and service delivery
- Advanced AI-led capabilities to enable personalised and conversational travel planning experiences

Growth Pillar 3

Strengthening Global Expansion

Strategic Focus Areas

- Leverage Dubai as a strategic international hub to support cross-border travel demand and unlock new global opportunities
- Strengthen EaseMyTrip's international presence and long-term growth ambitions

Key Progress in FY 2025-26

- Robust growth in international operations, driven by Middle East region
- Dubai operations recorded 118.24% YoY growth, with Gross Booking Revenues (GBR) ₹ 15,307 Mn

Growth Pillar 4

Capturing Emerging Travel Trends

Strategic Focus Areas

- Expand our presence across high-growth segments, including luxury travel, spiritual tourism, heritage tourism and premium travel experiences
- Efficiently meet evolving traveller preferences and deepen engagement beyond traditional travel bookings

Key Progress in FY 2025-26

- Entered into strategic partnerships to expand experiential, destination-led and curated travel offerings
- Launched targeted campaigns around seasonal, festive and destination-led travel demand

Way Ahead

The focussed efforts undertaken in FY 2025-26 reflect our strategic focus towards building multiple growth engines that complement our core travel business while creating long-term value for our stakeholders. Collectively, these initiatives serve as the building blocks of our evolution into a diversified, tech-led and future-ready travel ecosystem, aligned with our Vision 2030 aspirations

REDEFINING TRAVEL MOBILITY

Building Integrated Pathways

Guided by EaseMyTrip 2.0 vision and visionary leadership, we are committed to building a scalable, resilient and future-ready business through strategic acquisitions, technology-led innovation and global expansion, accelerating our evolution into a comprehensive tech-driven travel and lifestyle ecosystem. This transformation has strengthened our competitive positioning, diversified our growth engines, expanded our presence and visibility and reinforced our ability to create sustainable long-term value in an increasingly dynamic industry landscape.

FY 2025-26 marked a transformational year for us, as we evolved from a primarily air-ticketing platform to a diversified travel-tech platform. Growth was driven by a balanced contribution from our core air travel business and rapidly expanding non-air verticals.

Our air ticketing business continued to witness strong momentum, backed by resilient domestic and international travel demand, strong customer trust, repeat bookings and long-standing supplier relationships. Supported by our extensive distribution network, customer-centric approach and technology-led platform, we reinforced our leadership position in India's online travel ecosystem.

Our strategic focus on expanding into high-growth, high-margin business verticals, including hotels, holidays, hospitality management, ground mobility and international operations, delivered significant progress across our non-air verticals.

The Hotels and Holidays segment benefited from rising demand for experiential, spiritual and leisure travel and personalised offerings, with hotel room-night bookings witnessing a robust 88.9% year-on-year growth. Witnessing strong traction throughout the year, the segment reaffirmed its position as one of our fastest-growing business verticals.

Simultaneously, our trains, buses and ancillary services segment continued to expand its reach and offerings, enabling us to cater to diverse needs through a single integrated platform.

Strategic investments in mobility businesses further strengthened our presence across the broader travel value chain, bolstering our reputation as a one-stop travel platform catering to the evolving needs of modern travellers.

Broadening Our Global Horizons

Our international business delivered strong growth during the year, led by the Middle East market and rising travel demand. Alongside this, we pursued strategic acquisitions in line with our continued focus on creating infinite value-driven experiences for customers worldwide and building a truly integrated travel and lifestyle ecosystem.



Strong Momentum in Dubai Operations

Our Dubai operations continued their exceptional run, delivering another year of outstanding performance. Driven by strong international travel demand and operational scale-up, its Gross Booking Revenues (GBR) increased from ₹ 7,014 Mn in FY 2024-25 to ₹ 15,307 Mn in FY 2025-26, generating a remarkable 118.24% YoY growth.

₹ 15,307 Mn

Gross Booking Revenues (GBR) from Dubai Operations,

^ 118.24% YoY growth

This sustained performance has positioned the Dubai business as one of the strongest-performing international operations within the EaseMyTrip network, underscoring the success of our global expansion strategy and our consistent ability to capture growing outbound and regional travel demand across key global markets.

Strategic Acquisitions

During FY 2025-26, the Board approved strategic acquisitions in multiple companies as part of the EaseMyTrip 2.0 vision to build an integrated and diversified travel ecosystem. These investments were undertaken to strengthen the Company's presence across high-growth hospitality markets, expand its domestic and international footprint, enhance operational capabilities, and diversify its portfolio. By adding businesses with distinct capabilities, the Company aims to broaden its customer reach, unlock new growth opportunities, and create a comprehensive travel, hospitality, and mobility ecosystem that delivers sustainable long-term value to its shareholders.

Expanding International Hospitality Presence and Domestic Operational Footprint

In FY 2025-26, our Board announced multiple strategic acquisitions to strengthen our end-to-end travel capabilities across international hospitality markets and expand domestic presence:

1 **Three Falcons Notting Hill Limited:** the acquisition of a 50% stake in Three Falcons Notting Hill Limited for its London's premium property, The Knight of Notting Hill, through a secondary investment, marking our entry into the high-end international hospitality market. Positioned to cater to both business and leisure travellers, the hotel will enable us to deliver experiential hospitality across one of the most influential global tourism markets, enhancing our growth potential significantly.

2 **Javaphile Hospitality Private Limited (Javaphile):** acquisition in Javaphile, headquartered in Mumbai, Maharashtra. This investment will enable us to provide an integrated travel experience and capitalise on growing opportunities within the hospitality industry. The partnership also enhances cross-selling opportunities by combining travel bookings with dining and leisure activities, helping diversify our revenue streams and strengthen our position in the competitive travel and tourism landscape.

3 **SSL Nirvana Grand Golf Developers Private Limited (SSL Nirvana):** acquisition in SSL Nirvana, headquartered in Vengurla, Maharashtra. Leveraging SSL Niravana's tangible, asset-backed model and our asset-light model, this investment will strengthen our footprint in leisure infrastructure by integrating hospitality and experiential stays with our diversified travel offerings, driving long-term capital appreciation and enhancing our luxury travel portfolio

4 **Levo Beauty Private Limited (Levo):** acquisition in Levo, headquartered in Gurugram, Haryana. Our investment in Levo marks our strategic foray into the wellness and lifestyle segment, enabling us to meet changing consumer preferences. Levo's diverse portfolio spanning spa, salon, dermatology and aesthetics creates opportunities to bundle wellness services with our travel packages, particularly in the luxury and corporate segments. Its scalable business model and strong brand presence will provide further support for our expansion into Tier-1 and Tier-2 cities, deepening customer engagement and lifetime value.

Our strategic acquisitions from earlier years have expanded our operational scale and enhanced our offerings, enabling us to serve a broader customer base while unlocking new avenues for sustainable growth in a competitive landscape.

Spree Hospitality: Scaling Our Hospitality Ecosystem

Our investment in Spree Hospitality marks a significant step in strengthening EaseMyTrip's presence across the hospitality value chain. With its established hotel management capabilities and growing portfolio across India, Spree complements EaseMyTrip's travel ecosystem by deepening our accommodation proposition and expanding our ability to serve customers beyond travel bookings.

The integration of Spree into our broader ecosystem also creates meaningful opportunities to leverage synergies across travel, stays and customer engagement, while opening up a new avenue for recurring hospitality-led growth. As Spree continues to scale its portfolio and expand its presence across key markets, it is becoming an increasingly important pillar of EaseMyTrip's diversified growth strategy.



Over 2,200
Keys including hotels, resorts, clubhouses, and guest houses pan India

53
Properties across major Indian cities

1 Mn+
Customers Served

4.8
Average channel rating

30+
Properties to begin operation soon

YoloBus: Expanding Our Non-Air Mobility Portfolio

The acquisition of YoloBus marked an important step in EaseMyTrip's journey towards building a more diversified travel and mobility ecosystem. By bringing YoloBus' technology-led platform, operational expertise and deep understanding of intercity travel into the EaseMyTrip ecosystem, we have strengthened our presence in the rapidly evolving bus mobility segment while enhancing the overall travel experience for customers. The integration creates strong synergies across our mobility and travel businesses and provides a robust foundation to participate more meaningfully in India's growing intercity transportation opportunity.



Key Highlights

- **2 Mn+** Passengers served to date
- **250+** Intercity routes across India
- **88%** Annual occupancy rate
- **Technology-Led** Full-stack platform powering the bus travel experience
- **Asset-Light** Scalable operating model for intercity mobility

Easy Green Mobility: Driving Sustainable Mobility

EaseMyTrip has expanded its presence in the mobility ecosystem with the launch of Easy Green Mobility, marking its entry into the electric bus manufacturing space. The initiative brings together EaseMyTrip's growing mobility ambitions with the operational experience of YoloBus, creating an integrated approach that spans electric bus manufacturing and intercity mobility services.

Through this venture, EaseMyTrip is building capabilities to support the evolution of cleaner and more technology-led intercity transportation in India. With a focus on energy-efficient electric buses, innovation and long-term investments in the EV ecosystem, Easy Green Mobility reflects our commitment to shaping the future of sustainable mobility while creating a stronger, more diversified travel and transportation platform.

EMT ev

₹ 200 Cr

Planned investment to scale the mobility business

Sustainable Mobility

Supporting the transition towards cleaner intercity transportation



CUSTOMER FOCUS

Reimagining Every Travel Experience

With customer-centricity at our core, we focus on making travel more convenient, rewarding and memorable for our growing clientele. By delivering seamless digital engagement, AI-powered journeys and innovative travel solutions, we strive to enrich every customer interaction, build relationships and create personalised, value-driven experiences.

Aligned with evolving customer needs, we leveraged advanced technology to introduce new offerings and forged strategic partnerships in FY 2025-26. This enabled us to expand our service offerings, grow our customer reach and deliver hassle-free, simplified and holistic travel experiences.

Tech-Led Initiatives

Operating in a dynamic travel industry landscape, we continued to leverage innovation and technology to build future-ready experiences for our growing customer base worldwide. In FY 2025-26, we became India's first listed travel company to integrate on the ChatGPT marketplace, an important milestone towards enabling AI-powered journeys, laying a strong foundation for more intuitive, personalised and conversational travel experiences.

AI | India's First Listed Travel Company to integrate with ChatGPT

New Offerings for Hassle-Free Travel

Free Flight Cancellation

Free Date Change

EaseFly
Free Cancellation & Date Change

Lock Price Now & Pay Later
For up to 48 hours

Book Favourite Hotels
@ ₹ **0** and pay later



Elevating Travel Experiences with Curated Offerings

We have developed a diversified portfolio of travel solutions, spanning corporate travel, MICE, B2B distribution, and leisure and experiential travel, catering to the evolving needs of customers across diverse segments.

EMTDesk

Enabling Smarter Corporate Travel Management

EMTDesk, our comprehensive corporate travel management solution, enables organisations to manage their business travel through a unified platform, improving policy compliance, optimising costs and delivering a seamless end-to-end travel experience.

Key Highlights

- Automated Travel and Expense Management
- Customisable Policies and Approvals
- Exclusive Corporate Fares and Cost Optimisation
- Multi-Mode Integration
- Dedicated 24/7 Corporate Support





MICE

Exclusive End-to-End Corporate Event Solutions for High Net-Worth Individuals

We offer a holistic portfolio of Meetings, Incentives, Conferences and Exhibitions or Events (MICE) solutions to support corporates in seamlessly planning and executing their business travels and events.

Key Highlights

- Meetings and Conferences
- Reward Programmes for Employees, Partners and Clients
- Corporate Exhibitions and Large-Scale Events
- Flights, Hotels, Transport and Visa Assistance under one platform

EMTMate

Strengthening the B2B Travel Ecosystem

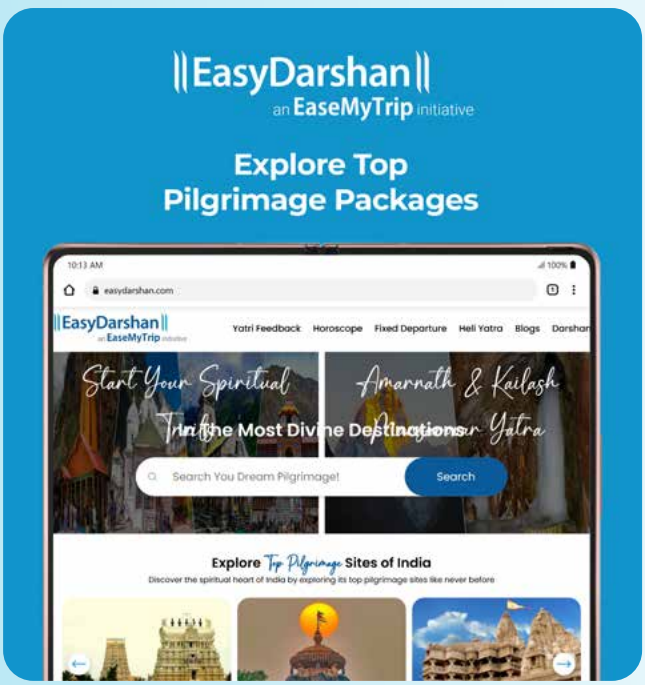
EMTMate, our B2B travel solution, serves the needs of agents and agencies. The platform helps partners to efficiently manage travel-related services. These include flight bookings and hotels, while enhancing their business visibility and driving robust growth.

Key Highlights

- Best Commission Structure
- Diversified Offerings
- Dedicated 24/7 Support Centre
- Live Training

Alongside business travel solutions, we also offer immersive and personalised experiences that showcase India's rich cultural, spiritual and tourism landscape.





EasyDarshan

Making Spiritual Travel More Accessible

EasyDarshan, our dedicated platform for spiritual tourism in India, makes pilgrimage travel more convenient by providing customised spiritual travel experiences across the country's prominent religious destinations. Offering end-to-end support, the platform addresses the growing demand for organised spiritual tourism while enhancing customer convenience and engagement.

Key Highlights

- Instant Bookings
- Reasonable Prices
- Personalised Experience
- Guided Tours
- 24/7 Customer Support

Explore Bharat

Celebrating India's Tourism Diversity

Our 'Explore Bharat - Discover the Soul of India' initiative showcases India's diversity through thoughtfully-curated travel experiences that go beyond conventional holiday packages. The initiative strives to boost inbound tourism while encouraging travellers to explore our country's rich heritage, culture, history, architecture, landscapes and wildlife.



Key Highlights

- Customised itineraries
- Luxurious amenities
- Various modes of transportation
- Premium lodging



Enriching Customer Experiences with Key Collaborations

Strengthening Brand Equity through Industry Recognition

EaseMyTrip continued to strengthen its market positioning through significant industry recognition during the year. The Company was named among the Top 10 of Forbes India presents DGEMS 2025 – The Select 200, recognising its business performance, growth potential and evolving market presence. It was also recognised among the 'Most Trusted Brands of India 2026–2027', reinforcing the strong consumer confidence built by the brand. These recognitions underscore EaseMyTrip's growing stature within the travel industry and its ability to build a trusted, scalable brand while continuing to expand its presence across markets and travel segments.

Accelerating the EaseMyTrip 2.0 Growth Journey

EaseMyTrip advanced its EaseMyTrip 2.0 strategy through a focussed approach towards diversification, strategic acquisitions and expansion across emerging travel and allied sectors. The Company continued to broaden its presence beyond its traditional air ticketing business, with investments and initiatives spanning hospitality, mobility, technology, experiences and other high-growth adjacencies. The strategic direction reflects EaseMyTrip's ambition to build a more diversified and integrated travel ecosystem, creating multiple avenues for sustainable growth while strengthening its ability to address evolving consumer needs across the travel journey.

Transforming Corporate Travel and Expense Management through OneBanc Partnership

EaseMyTrip entered into a strategic partnership with OneBanc, a premium neo-bank, to integrate its corporate travel platform with OneBanc's AI-powered payroll and expense management ecosystem. The collaboration brings together travel booking capabilities with automated expense management, reconciliation and real-time travel analytics. By combining EaseMyTrip's extensive travel inventory with OneBanc's technology-led financial workflows, the partnership aims to simplify corporate travel management while enabling greater policy compliance, financial visibility and operational efficiency for enterprises. The alliance strengthens EaseMyTrip's proposition in the corporate travel segment through an integrated, technology-enabled experience.



Elevating Airport Experiences through Complimentary Meals

EaseMyTrip partnered with Hoi, India's pioneering travel-tech platform for end-to-end airport and travel experiences, to introduce complimentary airport meal services for travellers flying from Hyderabad, New Delhi and Goa airports. Through the initiative, eligible travellers received access to complimentary meals at participating airport outlets, adding greater convenience and value to the departure experience. The collaboration reflects EaseMyTrip's broader focus on enhancing the overall customer journey beyond flight bookings, while leveraging partnerships to bring differentiated benefits and meaningful experiences to travellers at key touchpoints.

Introducing Smarter Rewards into the Airport Journey

As part of its collaboration with Hoi, EaseMyTrip also launched India's first Smart Kiosk Rewards Programme, enabling travellers to unlock rewards through airport dining experiences. The initiative was designed to make airport wait times more rewarding while creating a seamless connection between travel bookings, dining and customer engagement. With the programme extending across leading airports, travellers could access instant rewards and benefits through their interactions with Hoi's ecosystem. The initiative represents EaseMyTrip's continued effort to build a more connected travel experience, where technology and partnerships add value beyond the core booking transaction.

Deepening Customer Engagement through Strategic Partnerships

EaseMyTrip continued to explore partnerships that enable more personalised and meaningful interactions with its growing customer base. Its collaboration with CDEP – MoEnage focussed on strengthening customer retention and engagement through improved data-led insights and real-time understanding of customer preferences. By bringing together customer intelligence and digital communication capabilities, the partnership aims to create more relevant and personalised engagement across the customer lifecycle. The initiative supports EaseMyTrip's broader objective of moving towards a more connected, insight-driven customer experience while strengthening long-term relationships with travellers.



Powering Travel Services for the Government Sector

EaseMyTrip entered into an exclusive partnership with MSTC Ltd. to provide travel-related services for the government sector. The collaboration strengthens the Company's institutional travel capabilities by enabling government organisations to access a technology-driven platform for managing their travel requirements. The partnership also reflects EaseMyTrip's growing presence beyond the retail consumer segment and its ability to serve large-scale, structured travel requirements. By leveraging its technology infrastructure, travel inventory and operational capabilities, EaseMyTrip continues to expand its role as a comprehensive travel solutions provider across both public and private sector ecosystems.

Supporting Pilgrimage Travel for Over 2 Lakh Devotees

EaseMyTrip secured a mandate from the Government of Punjab to oversee pilgrimage travel for over 2 lakhs devotees under the Mukh Mantri Tirth Yatra Yojana. The mandate involves supporting the travel requirements of devotees undertaking pilgrimage journeys, leveraging EaseMyTrip's operational capabilities and travel management expertise. The initiative highlights the Company's ability to manage travel at scale while contributing to accessible and organised pilgrimage experiences. It also strengthens EaseMyTrip's engagement with government-led travel programmes designed to facilitate meaningful journeys for citizens across the state.

Driving Tourism and Youth Empowerment through Project Paryatan Saathi

EaseMyTrip partnered with the Raipur District Administration under Project Paryatan Saathi, an initiative focussed on promoting tourism while creating opportunities for local youth. The programme seeks to empower young individuals by involving them in tourism-related activities and strengthening awareness around local destinations. Through the collaboration, EaseMyTrip is contributing its travel expertise and digital capabilities towards supporting destination promotion and community participation. The initiative reflects the Company's broader approach to using travel as a catalyst for local economic development, tourism growth and livelihood opportunities.

Giving Wings to Sporting Aspirations

EaseMyTrip extended its CSR support to Neha Kortikar, a promising young shooter, to help her pursue her sporting ambitions. Through this initiative, the Company contributed towards supporting her journey in competitive shooting and enabling her to focus on achieving higher levels of performance. The initiative forms part of EaseMyTrip's broader commitment to supporting individuals with potential and helping create opportunities that extend beyond its core business. By backing emerging talent, the Company continues to use its CSR efforts to contribute towards aspirations, achievement and meaningful social impact.

Taking Indian Travel into the Next Era of AI

EaseMyTrip became India's first listed travel company to integrate with ChatGPT Apps, marking a significant step in its technology-led evolution. The integration enables travellers to discover and access travel services through a more conversational and intuitive interface, bringing travel planning closer to the way consumers increasingly interact with technology. The development reinforces EaseMyTrip's focus on AI-led innovation and its ambition to make travel discovery, planning and booking more seamless. It also strengthens the Company's positioning at the intersection of travel technology and emerging AI ecosystems.

Reimagining Corporate Travel through AI-Powered Integration

EaseMyTrip strengthened its technology proposition in the corporate travel segment through its strategic alliance with OneBanc, integrating travel services with an AI-powered payroll and expense management platform. The collaboration enables enterprises to bring travel booking, expense management, reconciliation and financial workflows into a more connected ecosystem. By combining EaseMyTrip's corporate travel capabilities with OneBanc's technology infrastructure, the partnership seeks to reduce operational complexity and provide businesses with greater visibility and control over travel expenditure. The initiative reflects the Company's continued focus on applying technology to solve real-world challenges across the travel lifecycle.

Customer Testimonials



"As a college student, I usually plan my trips around my budget. The exclusive student discounts through EaseMyTrip made my trip to Goa with friends much more affordable than we had expected. It was probably the first time I felt that a travel company had created something specifically for students like us."

Aayush Jain, Jaipur



"We booked our anniversary trip to Bali during the Swipe Right Travel Sale and were pleasantly surprised by the savings we could unlock across flights and hotels. Everything was easy to book and perfectly organised by EaseMyTrip, allowing us to enjoy our time together. Watching the sunset at Uluwatu Temple and exploring Ubud made this one of our most special getaways."

Rahul & Sneha Mehta, Pune



BRANDING AND MARKETING

Building Brand Relevance Beyond the Booking

During FY 2025-26, EaseMyTrip continued to strengthen its brand presence through a combination of consumer-led campaigns, strategic brand partnerships, marquee sporting and entertainment associations, and initiatives focussed on emerging traveller segments. The Company expanded its engagement beyond conventional travel-booking touchpoints, using partnerships, experiences and occasion-led campaigns to connect with diverse audiences across travel, lifestyle, sports, entertainment and tourism.

High-Impact Consumer Campaigns

Aligned with India's festive, holiday and travel calendar, EaseMyTrip launched a series of large-scale consumer campaigns, including the **Easy Summer Sale, 17th Anniversary Sale, Azadi Mega Sale, Dussehra Sale, Travel Utsav Sale, Unwrap Travel Deals Sale, Winter Carnival Sale, Republic Day Travel Sale, Swipe Right Travel Sale and Sunny Getaway Sale.**

Designed around distinct travel occasions, these campaigns offered value-led propositions across flights, hotels, holidays, buses and cabs while leveraging partnerships with airlines, hotel brands, banking institutions and lifestyle brands. The campaigns enabled the Company to maintain a consistent presence across key travel-planning periods and engage consumers across multiple stages of the travel journey.

Expanding Consumer Reach Through Strategic Brand Partnerships

During the year, EaseMyTrip expanded its consumer engagement ecosystem through collaborations across retail, food, lifestyle and digital platforms. These partnerships enabled the Company to integrate



travel rewards and experiences into consumers' everyday purchase journeys, while accessing new audiences beyond traditional travel-booking environments.

Collaborations with brands and platforms including **Relaxo, Marks & Spencer, McDonald's, ITC Store**, and **Rebel Foods**, among others, created cross-category consumer touchpoints and strengthened EaseMyTrip's visibility across diverse lifestyle and consumption ecosystems. Through such initiatives, the Company continued to position travel as an integral part of consumers' broader lifestyle and leisure experiences.

Engaging the Next Generation of Travellers

EaseMyTrip strengthened its engagement with the student and Gen Z traveller segment through its strategic partnership with Timbuckdo, a student-focussed social-commerce platform. The collaboration combined EaseMyTrip's travel ecosystem with Timbuckdo's student community to offer exclusive benefits across flights, buses, hotels and travel experiences, while also enabling campus activations, student travel festivals and influencer-led engagement.

The initiative reflects the Company's focus on building relevance among digitally-native, experience-oriented travellers and creating stronger connections with the next generation of travel consumers.

Building Brand Connect Through Sports

EaseMyTrip continued to leverage high-engagement sporting platforms to connect with audiences around shared interests, experiences and travel.

The Company's established association with the **Women's Premier League (WPL)** continued to provide a strong platform for connecting with a growing audience of cricket enthusiasts, while its association with the Big Cricket League (BCL) extended its engagement with cricket fans through travel-led rewards and fan experiences.

EaseMyTrip also strengthened its sporting presence through the **World Tennis League (WTL) 2025**, where it served as the Official Travel Partner for the league's India debut in Bengaluru. The Company managed the end-to-end travel and logistics requirements of players, teams and officials, combining brand engagement with its core travel capabilities.

Through these associations, EaseMyTrip continued to build visibility across both mainstream and emerging sporting properties while connecting the themes of sports, travel and experiences.

Connecting Travel with Entertainment and Lifestyle

The Company further expanded its presence across entertainment and popular culture through its association with the **IIFA Festival** and the **Bhutani Filmfare Awards Punjabi 2025**.

Through its IIFA association, EaseMyTrip connected travel with one of India's prominent entertainment platforms, offering customers opportunities to combine travel with the IIFA experience. Its association with the Bhutani Filmfare Awards Punjabi 2025, where the Company partnered with the Bhutani Group to co-present the awards, further extended its engagement with audiences across Punjabi cinema, culture and lifestyle.

These associations enabled the Company to create consumer touchpoints at the intersection of travel, entertainment and popular culture.

Strengthening Brand Relevance Across Consumer Ecosystems

Through a combination of high-impact campaigns, cross-category partnerships, sports and entertainment associations, and engagement with emerging traveller communities, EaseMyTrip continued to evolve its marketing approach beyond transactional promotions. These initiatives enabled the Company to build meaningful consumer touchpoints across diverse audiences while strengthening its brand relevance across the wider travel, lifestyle and tourism ecosystem.

Engaging the Next Generation of Travellers

EaseMyTrip continued to evolve its marketing approach to engage a younger, digitally-native generation of travellers through creator-led storytelling, influencer collaborations and digital-first consumer engagement. These initiatives enabled the Company to connect with audiences through relatable travel content, destination discovery and experience-led narratives across social and digital platforms.

The Company also continued to explore emerging technologies to create more intuitive and interactive travel experiences. Its **AI-powered virtual travel assistant, EVA**, along with its initiatives around conversational AI and emerging digital platforms with **ChatGPT marketplace integration**. This reflects its focus on using technology to simplify travel discovery and planning while creating new avenues for consumer engagement.



EMPLOYEE FOCUS

Empowering People, Enabling Growth

At EaseMyTrip, our people remain central to our growth and success. We continue to foster a culture that encourages ownership, innovation and continuous learning while providing employees with opportunities to develop their capabilities and contribute meaningfully to the Company's growth.

During FY 2025-26, we focussed on strengthening leadership depth and fostering cross-functional collaboration while driving innovation, agility and accountability across the organisation. We also prioritised employee well-being through programmes that promote physical, emotional and professional wellness.



Conducive Work Environment

During the fiscal year, we continued to nurture an employee-centric, inclusive and performance-driven workplace. Key focus areas included talent acquisition and retention, employee engagement, learning and development, performance management, employee welfare, workplace discipline and compliance.

We also strengthened our HR processes through technology-enabled attendance and payroll management and structured employee communication. The introduction of grievance redressal mechanisms and implementation of HR policies further promoted transparency and consistency across the organisation, supporting effective employee management.

Health, Diversity and Inclusion

We remained committed to providing a safe, respectful and inclusive workplace for all employees. Our policies for prevention of harassment and discrimination continued to be upheld, while we maintained the required framework under the Prevention of Sexual Harassment (POSH) guidelines. We also promoted equal opportunities across hiring, career development and internal growth, with employees evaluated based on merit, skills and performance.

Employee Engagement and Recognition

We undertook various employee engagement measures to strengthen employee connect and create a positive workplace experience. Programmes covering employee recognition, celebrations of key festivals and occasions, internal communication, team engagement activities and improving employee-manager interaction were organised during the fiscal year.

We also strengthened our feedback mechanisms and facilitated timely resolution of employee concerns through the HR function, encouraging open communication and enhancing employee satisfaction and retention.

Continuous Learning and Development

At EaseMyTrip, we continued to invest in robust learning and development programmes, encompassing role-specific training, functional skill enhancement and managerial development.

Employees were also encouraged to enhance their functional and behavioural competencies through on-the-job learning, knowledge-sharing and training interventions. At the same time, we continued to develop internal talent and provide employees with opportunities for career progression based on performance and organisational requirements.

Prioritise Workplace Safety

Workplace safety remained an important priority for EaseMyTrip. We continue to maintain stringent workplace safety standards across our offices while fostering a secure and professional working environment. Appropriate workplace policies and mechanisms were maintained, enabling effective addressal of employee concerns, thus ensuring a safe and respectful work environment.

Through thoughtful employee engagement initiatives, we have bolstered our ability to attract, retain and empower talent to drive the next phase of growth under the **EaseMyTrip 2.0 vision.**

1,714

Employees as on March 31, 2026

CORPORATE SOCIAL RESPONSIBILITY

Empowering Communities, Changing Lives



At EaseMyTrip, we believe that sustainable progress is achieved when our actions bring a positive impact on society at large. Our focussed CSR measures strive to empower communities and promote inclusive development.

Vision

We work with a vision of developing a lush green and bio-diverse sustainable world for future generations by igniting a huge environmental revolution through trees. With each healthy sapling, we intend to create a repository for a rich, ecologically diverse planet. We also envision well-trained and promoted rural sports, nationally recognised sports, Paralympic sports and Olympic sports.

Mission

We are on a mission to create a healthy, green and clean planet through tree plantation. Along with our diligent greening efforts, we strive to uplift and assist the rural communities, while promoting extensive agriculture across the nation and making it a happy-green paradise and to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports.

In FY 2025-26, our ESG rating from Crisil increased from 57 to 58, reflecting our steadfast commitment to sustainable business practices and responsible growth in the travel-tech sector.

58

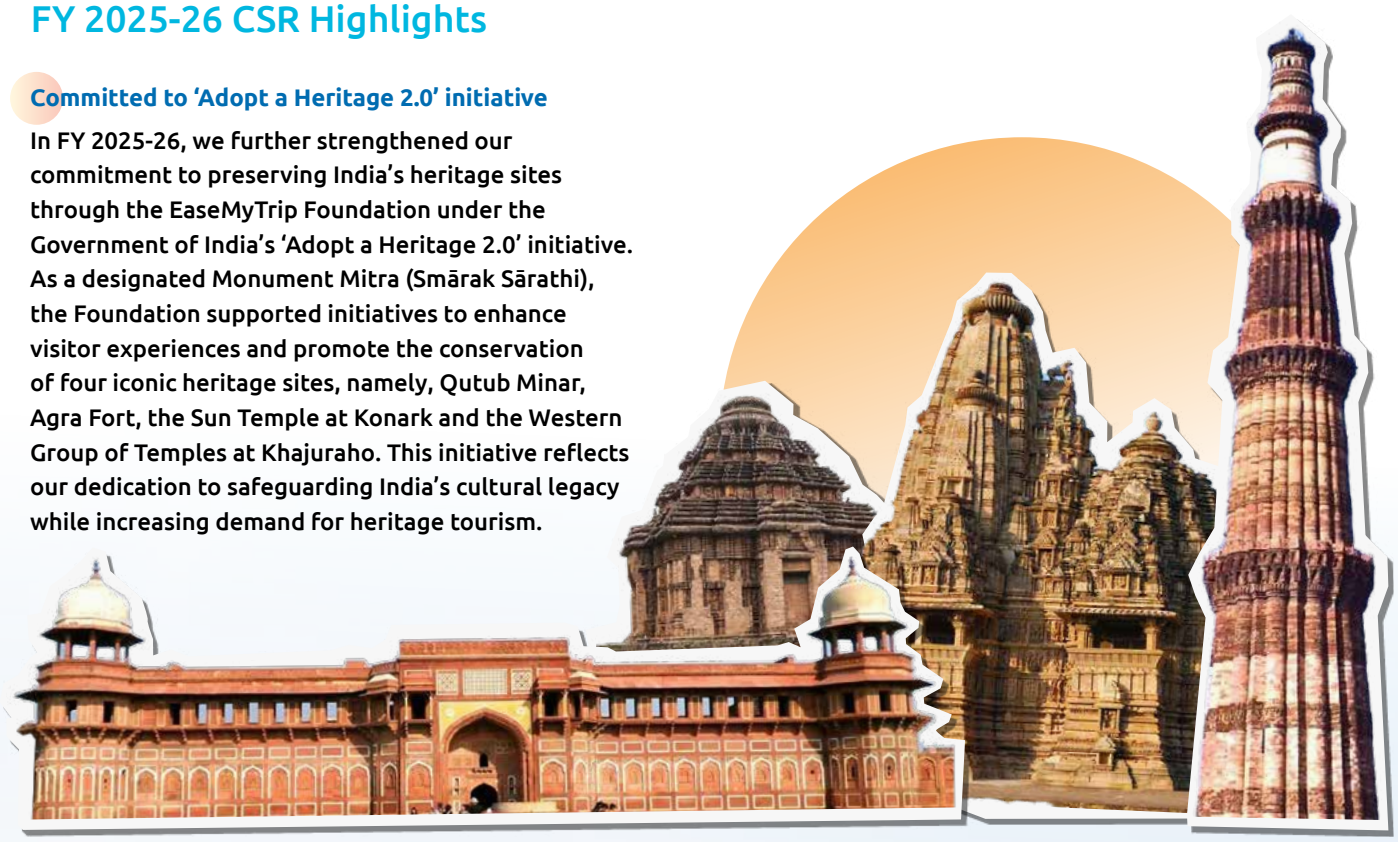
Crisil ESG Rating in FY 2025-26



FY 2025-26 CSR Highlights

Committed to 'Adopt a Heritage 2.0' initiative

In FY 2025-26, we further strengthened our commitment to preserving India's heritage sites through the EaseMyTrip Foundation under the Government of India's 'Adopt a Heritage 2.0' initiative. As a designated Monument Mitra (Smārak Sārathi), the Foundation supported initiatives to enhance visitor experiences and promote the conservation of four iconic heritage sites, namely, Qutub Minar, Agra Fort, the Sun Temple at Konark and the Western Group of Temples at Khajuraho. This initiative reflects our dedication to safeguarding India's cultural legacy while increasing demand for heritage tourism.



Full Sponsorship to Rising Rifle Shooter Neha Kortikar

Through the EaseMyTrip Foundation, we extended full sponsorship support to Neha Kortikar, a promising young rifle shooter from Goa. The sponsorship covers advanced coaching, professional-grade equipment and competition participation, helping her scale greater heights in shooting sports. This initiative underscores our long-term commitment to fostering a more inclusive and equitable sporting ecosystem in India, providing young women with talent and willpower with the resources and opportunities to realise their full potential.

Case Study

Neha Kortikar's journey in rifle shooting began at the age of 12, inspired by her father, a journalist's deep passion for sports. Her talent became evident when she won a gold medal, within just ten days of joining the Gun for Glory Shooting Academy in Pune, founded by Olympian Gagan Narang, becoming the youngest participant to achieve this feat. Determined to pursue the sport seriously, she completed two professional training programmes and started competing within a few months. In 2013, Neha made her national debut in the youth category and has steadily progressed through relentless practice, mental discipline and technical refinement, in a sport that demands both precision and



focus. Today, she is one of India's most promising young shooters, inspiring young shooters, particularly young girls, to dream big in Indian shooting.

LEADERSHIP INSIGHTS

Strategic Minds, Collective Vision

Board of Directors







	Nishant Pitti Chairman and Managing Director	**Rikant Pittie** Executive Director & CEO	**Vikas Bansal** Executive Director
Nationality:	Indian	Indian	Indian
Age:	39	38	46
Date of Appointment:	June 04, 2008	August 08, 2011	August 29, 2025
Tenure on Board:	18 years	15 years	Over a year
Term ending Date:	May 09, 2029 (liable to retire by rotation)	June 12, 2029 (liable to retire by rotation)	August 28, 2030 (liable to retire by rotation)
Shareholding:	Equity Shares: 45,37,21,910 (11.39%)	Equity Shares: 91,72,80,352 (23.02%)	Nil
Board membership:	Indian Listed Entity	Indian Listed Entity	Indian Listed Entities
Years of Experience:	Over 18 years	Over 17 years	Over 19 years
Areas of Expertise:	Finance, Travel and Tourism Sector	Technology, HR, Travel and Tourism Sector	Taxation, Finance and Law
Committee details as per Regulation 26 of Listing Regulation	**Member:** 3 Audit Committee – Member Corporate Social Responsibility – Member Risk Management Committee – Member	**Member:** 3 Corporate Social Responsibility – Member Stakeholders Relationship Committee – Member Risk Management Committee – Member	**Member:** 2 Stakeholder Relationship Committee – Member Risk Management Committee – Member

Our experienced board champions innovation with strategic foresight and robust governance practices, ensuring sound decision-making while upholding operational transparency, integrity and accountability. This approach reinforces stakeholder confidence, builds trust and solidifies our market leadership and credibility.







Ruchi Ghanashyam Independent Director	**Neena Kumar** Independent Director	**Ajay Kumar Chauhan** Independent Director
Indian	Indian	Indian
66	66	65
July 01, 2025	July 01, 2025	February 24, 2026
Over a year	Over a year	Over 6 months
June 30, 2030	June 30, 2030	February 23, 2031
Nil	Nil	Nil
Indian Listed Entity	Indian Listed Entity	Indian Listed Entity
Over 31 years	Over 38 years	Over 40 years
Bureaucracy & International Diplomacy (Ex-IFS Officer)	Bureaucracy Taxation & Finance (Ex-IRS Officer)	Corporate Management, Taxation and Financial Management (Ex-IRS Officer)
Chairman: 2 and **Member:** 2 Corporate Social Responsibility Committee – Chairperson Stakeholders Relationship Committee – Chairman Audit Committee – Member Nomination and Remuneration Committee – Member	**Chairman:** 1 and **Member:** 1 Nomination and Remuneration Committee – Chairperson Audit Committee – Member	**Chairman:** 2 and **Member:** 1 Audit Committee – Chairperson Risk Management Committee – Chairperson Nomination and Remuneration Committee – Member






	Vinod Kumar Tripathi Independent Director*	**Prashant Pitti** Managing Director**	**Justice Usha Mehra** Independent Director***	**Satya Prakash** Independent Director ***
Nationality:	Indian	Indian	Indian	Indian
Age:	68	42	84	72
Date of Appointment:	February 24, 2020	April 01, 2016	July 02, 2019	July 2, 2019
Tenure on Board:	6 years	9 years	6 years	6 years
Term ending Date:	Ceased to be an Independent Director w.e.f. February 23, 2026 due to completion of term	Ceased to be a Managing Director w.e.f. August 29, 2025 due to resignation	Ceased to be an Independent Director w.e.f. July 02, 2025 due to completion of term	Ceased to be an Independent Director w.e.f. July 02, 2025 due to completion of term
Shareholding:	Nil	Equity Shares: 36,46,54,240 (9.15%)	Nil	Nil
Board membership:	Indian Listed Entity	Indian Listed Entity	Indian Listed Entities	Indian Listed Entities
Years of Experience:	Over 44 years	Over 14 years	Over 42 years	Over 43 years
Areas of Expertise:	Bureaucracy Taxation & Finance (Ex-IRS Officer)	Branding, Media, Investor Relations and Tourism Sector	Law & Arbitration (Ex-Justice)	Bureaucracy, Law, Judiciary and Railway (Ex-IRTS Officer)
Committee details as per Regulation 26 of Listing Regulation	**Chairman:** 2 and **Member:** 1 Audit Committee – Chairman Risk Management Committee – Chairman Nomination and Remuneration Committee – Member	**Member:** 2 Stakeholder Relationship Committee – Member Risk Management Committee – Member	**Member:** 2 Audit Committee – Member Nomination and Remuneration Committee – Member	**Member:** 1 **Chairman:** 3 Nomination and Remuneration Committee - Chairman Stakeholders Relationship Committee – Chairman Corporate Social Responsibility – ChairmanAudit Committee – Member
	Easy Trip Planners Limited: Independent Director **Eco Hotels and Resorts Limited:** Executive Director - Chairman		**Easy Trip Planners Limited:** Independent Director	**Easy Trip Planners Limited:** Independent Director

Note:
*Second consecutive term of appointment of Mr. Vinod Kumar Tripathi as Independent Director of the Company has ended on February 23, 2026. Consequently, Mr. Vinod Kumar Tripathi has ceased to be Independent Director of the Company with effect from February 23, 2026
**Mr. Prashant Pitti has ceased to be the Managing Director of the Company with effect from August 29, 2025 due to his resignation.
***Second consecutive term of appointment of Mr. Satya Prakash (DIN: 08489173) and Justice Usha Mehra (DIN: 03361078) as Independent Directors of the Company has ended on July 01, 2025. Consequently, Mr. Satya Prakash and Justice Usha Mehra have ceased to be Independent Directors of the Company with effect from July 02, 2025.

Our Leadership Team



Ashish Kumar Bansal
Chief Financial Officer



Priyanka Tiwari
Group Company Secretary
and Chief Compliance Officer



Nutan Gupta
Chief Operating Officer



Sankalp Kaul
Chief Technology Officer



Aditya Chawla
Chief Commercial Officer



Nitesh Gupta
Chief Business Officer



Vikash Goyal
Chief Strategy Officer



Manmeet Ahluwalia
Chief Marketing Officer



Kailash Tickoo
Vice President – HR

Our Founders



Nishant Pitti

Co-Founder, Chairman & Managing Director

Nishant Pitti is the Co-Founder, Chairman & Managing Director of EaseMyTrip. With a legacy of visionary leadership, Nishant has played a pivotal role in steering the company from a bootstrapped startup to one of India's leading travel-tech companies.

As Chairman, Nishant continues to shape the company's strategic direction, leveraging his deep industry expertise and business foresight to drive long-term growth. His leadership was instrumental in EaseMyTrip's landmark IPO in March 2021, making it the first Indian online travel company to be listed on the stock exchanges.

Today, he is leading EaseMyTrip's evolution beyond travel by driving its expansion into a diversified, technology-led business ecosystem while strengthening its global footprint.

He continues to be a recognised voice in India's travel and startup ecosystem.

Nishant Pitti's journey is a testament to bold entrepreneurship, continuous innovation, and a relentless commitment to creating long-term value for customers, stakeholders, and the travel industry.

He can be reached at Nishant@easemytrip.com

Over the years, Nishant has been widely recognised for his entrepreneurial excellence. His accolades include:

- Fortune India 40 Under 40
- BW Disrupt 40 Under 40
- IDFC FIRST Private & Hurun India – Top 200 Self-Made Entrepreneurs of the Millennium
- India's Most Influential Entrepreneur – National Leadership Summit & Awards 2026
- Most Admired Personality to Look Out For – The Enterprise World



Prashant Pitti

Co-Founder

Prashant Pitti is the Co-Founder of EaseMyTrip, one of India's leading travel-tech platforms. As one of the founding members, he played an instrumental role in building the company from a bootstrapped startup into a publicly listed, profitable and customer-centric enterprise recognised for its innovation and financial discipline.

Prashant continues to contribute to EaseMyTrip's long-term vision through strategic guidance while also pursuing his entrepreneurial interests.

An alumnus of IIT Madras, Prashant began his professional career in the United States with Capital One and HSBC Bank before returning to India to co-found EaseMyTrip.

He is also the Founder of Optimo Capital, a fintech venture focussed on expanding access to credit for Indian MSMEs through technology-led lending solutions.

Outside of work, Prashant is passionate about reading, chess, boxing and meditation, reflecting his belief in continuous learning, strategic thinking and disciplined leadership.

He can be reached at Prashant@easemytrip.com



Rikant Pittie

CEO & Co-Founder

Rikant Pittie is the CEO & Co-Founder of EaseMyTrip, one of India's leading travel-tech platforms. An early pioneer in India's online travel industry, Rikant began building the company at the age of 16, leading its technology development and laying the foundation for what has grown into a publicly listed, profitable and customer-centric enterprise.

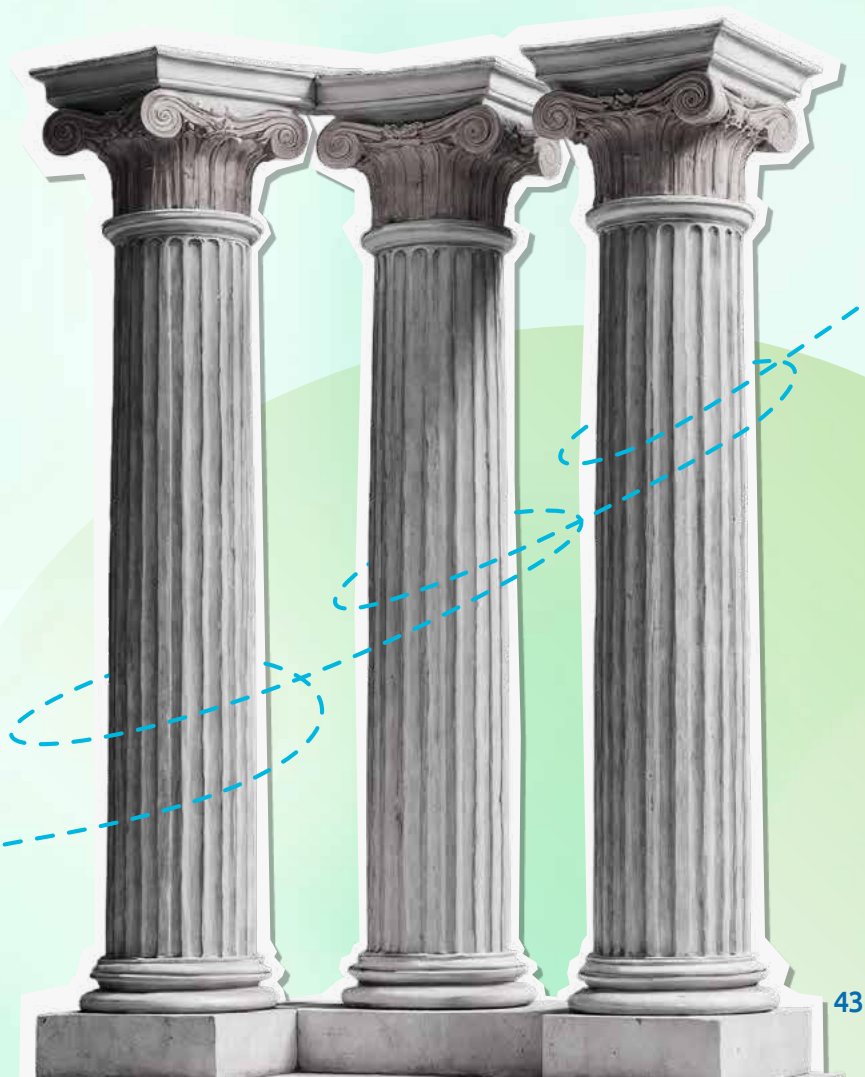
With deep expertise spanning travel, technology and e-commerce, Rikant has been instrumental in driving EaseMyTrip's growth through product innovation, AI-led transformation and business diversification. Under his leadership, the company has introduced intelligent travel solutions, including its AI-powered travel assistant EVA and ChatGPT integration, while expanding into high-growth business segments and strengthening its presence across domestic and international markets.

Beyond his corporate responsibilities, Rikant actively contributes to industry and policy discussions aimed at advancing India's tourism and digital economy. He served as the Chairman of the Confederation of Indian Industry (CII), Delhi State Council (2025–26), where he drove initiatives focussed on tourism-led economic growth, digital transformation and sustainable development.

Rikant has been recognised by leading industry platforms for his entrepreneurial achievements. He has been featured in Fortune India's and BusinessWorld's 40 Under 40, recognised among IDFC FIRST Private & Hurun India's Top 200 Self-Made Entrepreneurs of the Millennium, and honoured with accolades from Hurun India, Entrepreneur India, and the ET Inspiring Leaders Award (North) for his leadership and contribution to India's startup ecosystem.

A regular speaker at government, industry and global forums, Rikant actively engages in discussions on travel, technology, infrastructure and entrepreneurship, contributing to conversations shaping the future of India's travel and tourism ecosystem.

He can be reached at Rikant@easemytrip.com



Corporate Information

REGISTERED OFFICE

223 FIE Patparganj Industrial Area
Delhi, East Delhi – 110092

CORPORATE IDENTITY NUMBER (CIN)

L63090DL2008PLC179041

LISTED WITH SCRIP NAME

BSE Scrip Code: 543272
NSE Symbol: EASEMYTRIP

REGISTRARS & TRANSFER AGENTS

KFin Technologies Limited
Selenium Tower B, Plot Nos. 31-32,
Financial District, Nanakramguda,
Serilingampally Mandal,
Hyderabad – 500 032,
Telangana toll free number - 1800 309 4001
E-mail: einward.ris@kfintech.com
Website: www.kfintech.com

STATUTORY AUDITORS

Walker Chandiok & Co LLP
(FRN : 001076N/N500013)
Chartered Accountants
L-41, Connaught Circus, Outer Circle,
New Delhi – 110001, India
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M/s SMD & Co,
Company Secretaries
Unit C1-2767 LGF,
Sushant Lok-1, Near Golf Course Road,
Gurgaon – 122003
Mob. No: 8130586611
E-mail: dsuhag@smdandco.in
Website: www.smdandco.in

CORPORATE GOVERNANCE REPORT

Manisha Gupta & Associates
Company Secretaries
WZ-1003, 2nd Floor, Rani Bagh,
Delhi – 110034
Tel No.: +91 11 45053912
E-mail: manisha.pcs@gmail.com



Management Discussion & Analysis Report

ECONOMY OVERVIEW

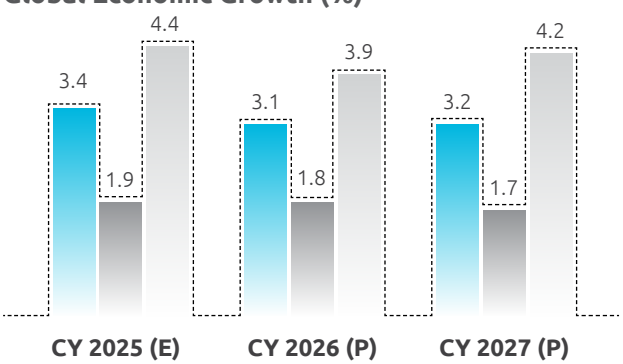
Global Economic Review

In CY2025, the global economy grew by 3.4%. The global economy demonstrated steady but modest growth, supported by easing inflation, resilient labour markets, and gradual recovery in global trade. However, the pace of expansion remained uncertain amid on-going geopolitical tensions, trade policy uncertainty, and uneven regional performance.

Advanced economies posted a 1.9% increase in CY 2025 and Emerging Markets and Developing Economies (EMDEs) continue to outperform at around 4.4% in CY 2025. In contrast, the Eurozone experienced subdued economic momentum due to weak manufacturing activity and policy uncertainty. The Indian economy continued to demonstrate strong and resilient growth during the year, supported by robust domestic demand, sustained public investment, and stable macroeconomic fundamentals. The Middle East conflict has affected key shipping routes and energy infrastructure, leading to increased price volatility and tighter financial conditions, especially in parts of Asia.

Geopolitical tensions and trade fragmentation continue to disrupt supply chains, particularly for critical minerals and equipment. Regional conflicts, climate disruptions, and trade fragmentation remained persistent threats to global stability. Global inflation was marked at 4.1% in CY 2025, expected to rise to 4.4% in CY 2026.

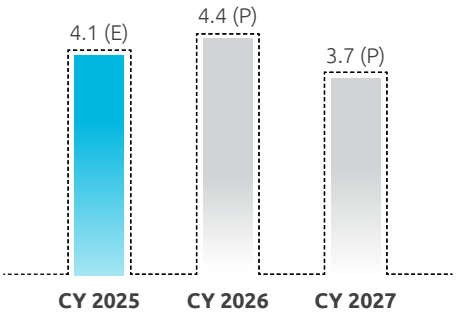
Global Economic Growth (%)



Source: World Economic Outlook, April 2026, IMF, E-Estimated; P – Projected

(Source: IMF)

Global Inflation Rate (%)



Source: World Economic Outlook, April 2026, IMF, E-Estimated; P – Projected

Outlook

The geopolitical landscape continues to cast a long shadow over global stability. Rising tensions in West Asia pose mounting risks to international trade, energy supply chains, and the broader flow of goods across borders. Concerns over potential disruptions to the Strait of Hormuz – a vital chokepoint for global energy transit – pushed crude oil prices higher, tightened liquefied natural gas supplies, and fuelled volatility across financial markets. The ongoing war between Russia and Ukraine is keeping energy markets on edge, driving up commodity prices and straining logistics networks. The combined effect is creating a persistent upward pressure on business costs and a deepening sense of uncertainty around the reliable sourcing of critical materials and services.

Advanced economies are projected to witness moderate but stable growth, with output expected to expand from 1.9% in 2025 to 1.8% in CY 2026 and 1.7% in CY 2027, reflecting a normalisation after the strong post-pandemic recovery. The US economy is forecast to grow by 2% in CY 2025 to 2.4% in CY 2026 and 2% in CY 2027, supported by strong productivity growth, particularly from technology and AI-related investment and easing inflation pressures as tariff effects fade and energy prices moderate.

However, moderating technology momentum, softer consumption, and lower immigration may limit growth. The Euro Area economy is projected to expand by 1.1% in 2026, supported primarily by consumer spending, although growth remains constrained by elevated energy costs, geopolitical uncertainty, and subdued industrial activity. The recent US tariffs and increasing geopolitical tensions pose significant challenges in the upcoming period.

Emerging Markets and Developing Economies (EMDEs), led by China and India, expected to grow by 4.4% in CY 2025 followed by 3.9% in 2026 and 4.2% in 2027, indicating continued resilience. Growth was further aided by a gradual recovery in global trade and increased public investment in infrastructure and development projects. However, the overall performance remained constrained by tight global financial conditions, elevated borrowing costs, high public debt levels, and ongoing geopolitical and trade-related uncertainties, which continued to weigh on investment and economic activity.

Source: World Economic Outlook (IMF), WEO (IMF)-April

Indian Economy Overview

India sustained its position as one of the fastest-growing major economies in FY 2025-26, demonstrating resilience amid global uncertainties. Real GDP is estimated to grow by 7.7%, up from 7.1% in FY 2024-25, supported by robust domestic demand, sustained public investment, and stable macroeconomic fundamentals. Nominal GDP grew 8.9%, while Real and Nominal GVA expanded by 7.9% and 9.1% respectively. On the expenditure side, both Private Final Consumption Expenditure (PFCE) and Gross Fixed Capital Formation (GFCF) exhibited growth above 7.5%.

A favourable monsoon boosted agricultural output and rural demand, while manufacturing and construction continued gaining traction. The Primary sector grew 3.2%, driven mainly by agriculture and fishery, while the Secondary and Tertiary sectors grew 8.8% and 9.3% respectively at constant prices. Manufacturing, trade/hotels/transport/communication, and financial/real estate/professional services sectors all achieved double-digit growth at both constant and current prices.

Growth was broad-based: trade, hotels, transport, and communication led at 11%, followed by financial, real estate, and professional services at 10.4%. Manufacturing grew 10.7% and construction 7.4%, reflecting improving industrial momentum, while agriculture registered moderate growth of 3% The Union Budget 2026-27 is anchored around the Viksit Bharat vision, prioritising youth empowerment, structural reforms, and fiscal discipline. Growth is further supported by improved credit flow, higher capacity utilisation, a good monsoon, and reforms such as GST 2.0. The budget's investment strategy targets strategic sectors, semiconductors, electronics, biopharma, and rare earths – to reduce import dependence and strengthen domestic capability. Infrastructure remains a central theme, with high capital expenditure directed towards freight corridors, waterways, and high-speed rail. MSMEs and the services sector receive focused support through funding access, IT reforms, skill development, and initiatives including medical tourism. Agriculture and energy security are addressed through productivity improvements, AI integration, and clean energy investments, all within a framework of fiscal prudence.

The RBI has held the repo rate steady at 5.25%, reflecting a balanced stance that supports economic momentum without compromising financial stability. This signals resilient domestic demand, supportive financial conditions, and a stable external sector – pointing to a cautiously optimistic outlook for the Indian economy in the year ahead.

(Source: PIB, MoSPI, Groww)

Indian Travel & Tourism Industry

Tourism contributes 5.22% to India's GDP and supports 13.34% of total employment, establishing it as one of the economy's most consequential sectors. It further drives foreign exchange earnings, job creation, and regional development in equal measure. The sector now exceeds USD 200 billion in value and continues to grow at a compelling pace.

The transformation of India's hospitality landscape is as much behavioural as it is structural. Digital enablers such as UPI, Aadhaar, DigiYatra and AI are reshaping the foundational infrastructure layer, while traveller preferences are simultaneously evolving. Demand is shifting away from luxury-led consumption toward intentional, experience-driven journeys encompassing cultural tourism, wellness retreats, slow travel, and hyperlocal stays. Monsoon escapes, pilgrimage circuits, and rising travel originating from smaller cities are collectively redefining demand patterns in ways that traditional, metro-centric models were ill-equipped to anticipate.

The most compelling near-term opportunity lies in Tier 2 and Tier 3 cities. Metro markets are approaching saturation, while smaller cities remain significantly underpenetrated. Enhanced airport, highway, and rail connectivity has improved accessibility; rising disposable incomes are fuelling demand; and supply continues to lag. For hospitality developers, the proposition is clear – lower land costs, reduced competition, and considerably stronger growth headroom.

Foreign Tourist Arrivals (FTAs) continue to reflect a gradual recovery in India's tourism sector. FTAs increased from 9.52 million in 2023 to 9.95 million in 2024, marking a growth of 4.5%, with the recovery trend extending into FY 2025–26. During 2025, India recorded 4.26 million FTAs in the first half (Jan–June) and approximately 6.18 million arrivals by September, indicating continued but uneven recovery amid global travel dynamics.

India also holds a structural advantage in technology. Most mature markets build hospitality technology in fragmented layers: property management, customer-facing tools, and service platforms that rarely integrate. India has the opportunity to architect intelligence-led, fully integrated systems from the ground up, bypassing the legacy silo problem that constrains established markets.

The Economic Survey 2025-26 highlighted that medical tourist arrivals rose from about 1.12 lakhs in 2009 to over 6 lakhs in 2024, reflecting a CAGR of roughly 12.4%. India's medical tourism market is valued at USD 20.4 billion in 2026 and is projected to reach USD 65.1 billion by 2036, expanding at a 12.3% CAGR over the forecast period.

Under the Viksit Bharat framework, the Union Budget directs targeted investment toward tourism through several high-impact measures, including five Medical Value Tourism Hubs developed in partnership with the private sector, fifteen archaeological sites redeveloped as experiential cultural destinations, Buddhist Circuits across the Northeast, five major tourism destinations in Purvodaya States connected by 4,000 e-buses, and ecologically sustainable Mountain, Turtle, and Bird Watching trails. Additional initiatives include India hosting the inaugural Global Big Cat Summit, a pilot programme to upskill 10,000 guides across 20 iconic sites, a National Institute of Hospitality bridging academia, industry, and government, and a rationalisation of TCS on overseas tour packages to a flat 2%.

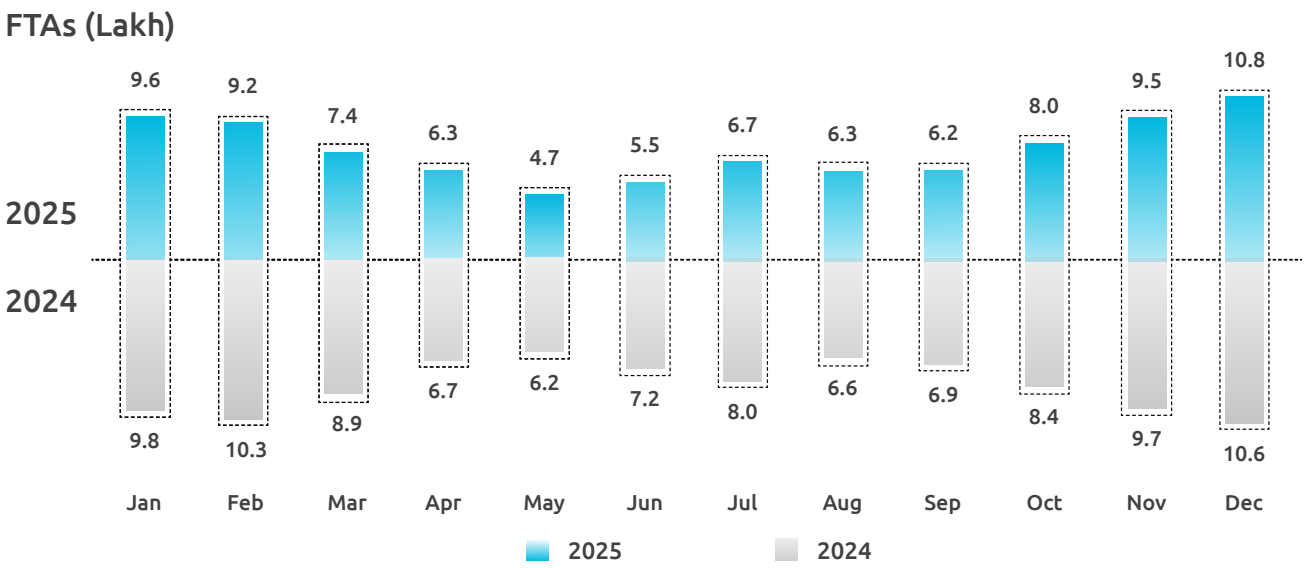
India's travel and tourism market is projected at USD 34.44 billion in 2026, expanding at a CAGR of 12.08% to reach USD 54.34 billion by 2030. Hotels remain the dominant segment at USD 15.34 billion in 2026, with the user base anticipated to reach 154.66 million by 2030. By 2030, online sales are expected to account for 62% of total revenue – reflecting the decisive and irreversible shift toward digital as the default booking channel.

(Source: Travel and Tour World, Moneycontrol, McKinsey, Statista, PIB, Bureau of Immigration, Ministry of Tourism, Future Market Insights)

Outlook

Tourism is a key sector of the Indian economy with significant potential for employment generation, foreign exchange earnings, and balanced regional development. It has a strong multiplier effect and capacity to create livelihoods across hospitality, transport, handicrafts, and allied services. India's travel and tourism sector is on a compelling long-term growth trajectory, underpinned by a confluence of structural and behavioural tailwinds. Rising disposable incomes – particularly across Tier 1 and Tier 2 cities – are driving demand for premium, experience-led travel, with non-food spending now accounting for 60% of urban consumption. Indian travellers are increasingly gravitating toward intentional, wellness-oriented, and culturally immersive journeys, reflecting a fundamental shift away from conventional mass tourism. Tier 2 and Tier 3 cities represent the sector's most dynamic growth frontier, supported by improving connectivity, rising incomes, and a structural undersupply of quality accommodation. The rapid proliferation of digital booking platforms continues to lower access barriers and streamline the end-to-end consumer experience. India's unparalleled diversity of heritage sites, pilgrimage routes, wildlife corridors, and culinary traditions provides a structural advantage in experiential tourism. Supported by expanding infrastructure and government policy, the sector is well-positioned to deliver inclusive, sustained, and broad-based economic growth.

(Source: Ministry of Tourism)



Period : Provisional Data January-December 2025 Source: Bureau of Immigration

Indian Hospitality Industry

India's hospitality market is projected at USD 24.36 billion in 2025, expanding to USD 27.96 billion in 2026. The sector's outlook remains firmly positive, underpinned by robust domestic demand, expanding infrastructure, and proactive government support.

In the near term, the hotel industry is projected to grow 9-12% year-on-year in FY26, according to ICRA, driven by domestic leisure travel, MICE activities, weddings, and resilient corporate demand. Premium hotel room inventory across 12 key cities is expected to grow at a CAGR of 5–6% during FY25 and FY26, against demand growth of 8-9%, giving rise to a supply gap which is anticipated to persist over the next two to three years, sustaining healthy occupancy and pricing power. Operating margins for premium hotels are expected to remain strong at 34–36% in FY26, well above pre-COVID levels of 20–22%, with strengthened balance sheets and improved debt coverage metrics providing a solid foundation for continued expansion.

Growth is underpinned by a large domestic travel base, a rising middle-income population, and significantly improved air and road connectivity driving higher travel frequency across leisure, pilgrimage, and business segments. The budget and economy hotel segment is particularly active, projected to grow at approximately 6% annually through 2029, fuelled by the rising aspirations of the middle class and increasing movement across Tier 2 and Tier 3 cities – where demand for standardised, competitively priced accommodation continues to outpace supply. Infrastructure has been a key enabler, with the number of airports more than doubling over the past decade and government programmes actively developing new destination and pilgrimage circuits. On the international front, foreign tourist arrivals are recovering steadily, supported by targeted destination marketing and digital tools that simplify planning and booking. Government commitment to global outreach is also strengthening, with funds under the Restructured Scheme of Overseas Promotion and Publicity (RSOPP) increasing from ₹ 33.00 crores in FY 2024-25 to ₹ 43.48 crores in FY 2025-26.

Technology is emerging as a pivotal force of transformation across all tiers of the sector. AI-powered chatbots, personalised recommendation engines, and consumer behaviour analytics are elevating guest engagement, optimising dynamic pricing, and enhancing service delivery. Cloud-based property management systems, automated check-ins, smart energy solutions, and AI-driven concierge services are improving productivity and service standards industry-wide. Digital transformation has evolved from a differentiator into an operational imperative, as traveller expectations shift toward faster, frictionless, and personalised experiences. At the operator level, hospitality businesses are embracing asset-light models to manage capital risk while leveraging digital and proprietary channels to strengthen customer retention and drive repeat bookings.

Sustainability has also gained significant traction, with over 250 Indian hotels having received Green Globe certification. Initiatives spanning solar-powered infrastructure, electric vehicles for tourist transport, and carbon footprint reduction programmes across aviation and accommodation reflect the industry's deepening commitment to responsible and eco-

conscious operations. In 2025, overall hotel occupancy levels reached around 64%, reflecting healthy capacity utilisation. Revenue per available room increased by 11% on a year-on-year basis during the period.

Collectively, robust domestic demand, expanding connectivity, infrastructure investment, technological advancement, and a growing focus on sustainability position India's hospitality sector for strong, inclusive, and sustained long-term growth.

(Source: Mordor Intelligence, PIB, IBEF, Angel one)

Outlook

India's hospitality sector is well-positioned for sustained, broad-based growth, driven by a convergence of structural demand tailwinds, supportive government policy, and evolving traveller behaviour. Rising incomes among the growing middle class are fuelling strong domestic leisure travel. India's hospitality market is projected at USD 55.67 billion by 2031, growing at a CAGR of 14.76%. Younger travellers are increasingly opting for experience-led trips – cultural, adventure, and wellness – boosting per-trip expenditure and supporting occupancy across urban and leisure clusters. Demand is progressively dispersing beyond metros into Tier 2 and Tier 3 cities, strengthening local corridors and encouraging the conversion of unbranded properties into organised hospitality formats.

Government initiatives continue to expand the investable landscape. Programmes such as Swadesh Darshan 2.0, PRASHAD, and Incredible India are strengthening infrastructure at high-traffic religious and cultural destinations, improving connectivity to secondary markets, and distributing demand more evenly across regions. Expanded airport capacity is reinforcing airlift into leisure hubs and state capitals, while budget allocations to tourism infrastructure in FY26 underscore a steady policy commitment that de-risks investment planning for operators and developers.

Domestic tourism recorded a significant year-on-year rise of 40% in 2025, reaching nearly 4.1 billion visits. This sharp increase has been a key growth driver for hotel occupancies across urban and leisure destinations.

Asset-light expansion is reshaping the supply side, with chains prioritising management contracts and franchise conversions to scale rapidly. Organised branded room inventory is projected to exceed 3,00,000 rooms by 2029, supported by rising domestic demand and favourable GST structures on affordable accommodation. Pilgrimage and wellness tourism are emerging as durable demand drivers – with enhanced circuits around Ayodhya, Varanasi, and other spiritual centres generating multi-night stays and supporting higher-rate inventory. Collectively, these dynamics position India's hospitality market for resilient, inclusive, and long-term value creation.

Policy-driven enablers continue to play a meaningful role in accelerating sectoral momentum. The establishment of the Hospitality Development and Promotion Board has brought greater efficiency to hotel project approvals, while targeted government funding reinforces a sustained commitment to public-private collaboration. Through these concerted efforts, India is steadily cementing its position as one of the world's most attractive and business-friendly destinations for hospitality investment.

Backed by sustained investment, strengthening consumer demand, and a sharpening focus on innovation and sustainability, India's hospitality sector stands at the cusp of a transformative growth phase: one that is poised to deliver resilient, inclusive, and enduring value across the broader economy.

(Source: Mordor Intelligence, Angel one)

Opportunities

1. **Rising Disposable Income and Growing Spending Power**

   Incomes are rising across Tier 1 and Tier 2 cities, with tax relief measures lifting disposable income and reviving discretionary spending. Non-food spending now makes up 60% of urban consumption, and as larger sections of the population move into the middle and upper income brackets, more money is flowing toward stays, dining, experiences and premium travel.

2. **Shift Toward Experiential, Cultural, Wellness and Medical Travel**

   Travellers are moving away from packed, itinerary driven trips toward slower, more intentional journeys built around wellness retreats, cultural immersion, heritage circuits and authentic local experiences. Hotels are earning more from wellness, dining and events rather than rooms alone, and luxury travel itself is evolving toward immersive, culturally-rooted experiences. India's density of heritage sites, festivals, pilgrimage routes and wildlife corridors gives it a structural edge here, with initiatives like the Global Big Cat Summit turning this natural capital into organised, bookable products. This ties into rising global interest in yoga, Ayurveda and holistic wellbeing, combined with India's largely unexploited capacity for affordable, quality healthcare, pointing to meaningful growth in wellness and medical tourism for both domestic and international patients.

3. **Growth Beyond Major Metros and Inclusive Employment**

Smaller cities are the sector's most active growth frontier. Rising local incomes, improving connectivity and undersupplied accommodation are pulling developers away from saturated metro markets, with bleisure and religious travel as key demand drivers. More than two-thirds of new hotel supply added in 2024 came from these emerging locations. This expansion is also feeding into employment, with tourism supporting 13.34% of total employment in India and a direct contribution of 5.82%, giving the sector a growing role in livelihood generation and regional economic balance as it reaches into smaller cities and rural circuits.

4. **Digital, Social Media and Technology Adoption**

Online booking platforms already account for a sizeable and growing share of travel bookings, streamlining the end-to-end experience, while social platforms give operators a low-cost way to build visibility and attract travellers from abroad. On the operational side, moves toward automated check-in, contactless service and cloud-based systems give operators a way to stand apart and run more efficiently, a trend that gained momentum through the pandemic years.

5. **Large Scale Infrastructure Expansion**

Expansion of airports, highways and rail networks is opening up previously inaccessible destinations. India's airport network grew from 74 in 2014 to 163 by October 2025 and is expected to reach 350 to 400 by 2047, with aircraft numbers projected to hit around 1,100 by 2027.

6. **Diversification into New Demand Segments**

The global alternative accommodation market was valued at USD 210.59 billion in 2025 and is projected to reach USD 815.42 billion by 2034, with India's market alone expected to hit USD 10.98 billion by 2026. India's tourism potential remains far from fully realised, and coordinated promotion of homestays and rural tourism could unlock further demand. Alongside this, India's MICE market was valued at USD 49.4 billion in 2024 and is projected to more than double to USD 103.7 billion by 2030, reinforced by the growth of global capability centres, IT hubs and modern convention facilities reviving demand for business travel.

7. **Severe Under Penetration in Hotel and Luxury Supply Driving Pricing Power**

India has only about 263 organised hotel rooms per million people against a global average close to 7,877, and just 23 luxury rooms per million people, far less than Australia, Thailand or China. Listed hotel operators are expected to add more than 70,000 branded rooms by 2030, pointing to a long runway for new supply and investment, while rebounding foreign arrivals, from 9.7 million in 2024 to an expected 14.6 million by 2030, add further support to this growth, helped by easier visas and new travel routes. Demand for luxury stays has consistently outpaced new supply over the past decade, and this gap is expected to widen further, giving operators strong pricing power, reinforced by the fact that average nightly rates in Indian cities remain far cheaper than comparable global destinations. Leading hotel groups are addressing this gap through capital efficient models, increasingly expanding via management contracts and franchise agreements rather than owning property outright, enabling faster scaling with lower capital needs.

8. **Supportive Government Policy and Investment Climate**

Full foreign ownership is permitted in the sector, alongside tools such as tax incentives, relaxed customs duties, simplified licensing, Special Economic Zone provisions, wide e-visa access and calls for states to grant tourism industry status.

(Sources: Ministry of Tourism, International Journal of Engineering Development and Research, Tradejini)

Threats

1. **Regulatory Complexity and Supply Side Constraints**

Layered approval processes, inconsistent taxation and rules that differ across regions create uncertainty for operators. This is compounded by limited land availability, high construction costs and long project timelines, which continue to slow the pace of new hotel development, particularly in upscale and luxury categories. The resulting gap between rising demand and available capacity, while supportive of pricing power for existing operators, signals a sector still struggling to build supply fast enough to keep pace.

2. **Gap Between Policy and Practice on Foreign Investment**

Even though full foreign ownership is technically allowed in the sector, practical hurdles around taxation and regulatory approval continue to discourage the scale of investment the sector could otherwise attract.

3. Vulnerability to External Shocks, Climate Risk and Global Economic Headwinds

The pandemic period showed how quickly travel restrictions and falling consumer confidence can stall projects and shake investor confidence. The sector is also increasingly exposed to disruption from extreme weather events, making sustainability and operational resilience a growing necessity. More broadly, persistent trade tensions, geopolitical uncertainty and inflationary pressure can dent travel budgets and push travellers toward cheaper options, while overall global economic growth is expected to ease in the near term as protectionist trends continue.

4. Workforce Skill Gaps and HR Inclusion Shortfalls

A large portion of the industry's staff remains untrained or only partly trained. Irregular job structures, limited career progression and a shortage of training programs make it difficult to build a properly skilled workforce, affecting service quality and repeat business. This is compounded by the fact that, given how heavily the industry relies on direct human interaction and an increasingly multicultural workforce, existing HR practices often fall short, leaving unresolved inequities among employee groups.

5. Pressure from Global Chains

International hotel brands bring strong recognition, standardised service and modern marketing capabilities, increasing competitive pressure on local and independent operators to match those standards.

6. Existing Infrastructure Shortfalls

Gaps in transport networks, a shortage of quality accommodation and unreliable basic utilities continue to limit growth and affect the experience of domestic and foreign visitors alike.

7. Sustainability and Resource Management Gaps

Limited public awareness around protecting natural and cultural resources, together with poor upkeep at popular destinations, slows the growth of homestays and eco-tourism specifically.

8. Safety Perception Risks

Any disruption to peace or security at a destination can quickly discourage international visitors, making destination safety an ongoing area of vulnerability.

(Sources: Ministry of Tourism, International Journal of Engineering Development and Research, Tradejini)

COMPANY OVERVIEW

Founded in 2008, Easy Trip Planners Limited (operating as 'EaseMyTrip') has evolved from a pioneering travel agent-focussed platform into one of India's most prominent online travel companies. The Company's journey began with a B2B2C distribution model, empowering travel agents to seamlessly book domestic airline tickets and effectively bridging the gap between digital convenience and India's offline travel market. Recognising the vast and largely untapped potential of India's burgeoning middle class, EaseMyTrip strategically expanded into the B2C segment in 2011 – directly engaging individual travellers and redefining the consumer booking experience. This was further complemented in 2013 by its entry into the B2E channel, extending its capabilities to serve the specialised and demanding travel requirements of corporate clients.

Today, EaseMyTrip delivers a comprehensive and fully integrated travel ecosystem, spanning airline tickets, hotel bookings, holiday packages, rail and bus tickets, charter services, taxi rentals, and cruise options. This extensive portfolio is further enriched by a suite of ancillary services, including travel insurance, visa processing, and activity ticketing, reinforcing the Company's position as a true one-stop travel solution provider. A hallmark of EaseMyTrip's customer-first philosophy is its no-convenience fee model, which eliminates service charges when alternate discounts or promotional coupons are not applied – a compelling differentiator that has consistently strengthened trust, loyalty, and broad-based appeal across customer segments.

EaseMyTrip's growth is underpinned by a robust, continuously evolving technology foundation, built by a dedicated in-house team focussed on secure and scalable infrastructure. This has enabled a well-calibrated diversification through strategic acquisitions of Spree Hospitality and YoloBus – extending the Company's portfolio into hospitality management and intercity mobility.

Under Easy Green Mobility (brand: eMTEV), along with, YoloBus – a network of 250+ routes and 3,00,000+ travellers are served. The Company is entering electric bus manufacturing through its new subsidiary, Easy Green Mobility, to accelerate the transition to net-zero carbon mobility. An investment of ₹ 200 crore is committed over two to three years for R&D and manufacturing setup, targeting 2,000+ electric buses by FY 2027-28. Aligned with FAME, PLI, and State EV policies, the initiative taps India's EV bus market, projected to grow at a 24% CAGR (2024-2030) with annual demand of 1,25,000-1,50,000 buses, adding a new revenue stream to the Company's non-air segment.

On the customer front, AI-powered chat support, WhatsApp-based bookings, zero upfront hotel payments, and flight fare lock options reinforce EaseMyTrip's position as a comprehensive, one-stop travel ecosystem. This is complemented by proprietary platforms like ScanMyTrip (ONDC-integrated for interoperable digital commerce), EMTDesk (automated corporate travel management), and EMTMate (enabling independent travel agents) – reflecting the depth of the Company's digital capabilities.

ETPL-Q4 FY26 Investor Presentation portfolio, enabling well-calibrated diversification into hospitality management, intercity mobility, and electric mobility. Customer-facing innovations such as AI-powered chat support, WhatsApp-based bookings, zero upfront hotel payments, and flight fare lock options continue to reinforce EaseMyTrip's standing as a truly comprehensive, one-stop travel ecosystem. This is further strengthened by a suite of proprietary platforms – ScanMyTrip, integrated with the ONDC network for interoperable digital commerce; EMTDesk, purpose-built for automated corporate travel management; and EMTMate, designed to empower and enable independent travel agents – collectively underscoring the depth and distinctiveness of the Company's digital capabilities.

As of March 31, 2026, EaseMyTrip has served over 33 million customers, a testament to the scale, trust, and reach the Company has built over its journey. Its platform provides access to more than 400 domestic and international airlines, over 2.3 million hotel listings worldwide, near-comprehensive railway station coverage across India, and bus and taxi services across major cities. Complementing this is a formidable network of over 77,500 registered travel agents, 39 franchise stores, and a dedicated team of 1,714 employees collectively reinforcing the Company's deep market penetration and operational strength. A ~95% repeat transaction rate stands as one of the industry's strongest indicators of customer trust and loyalty. EaseMyTrip's global ambitions are equally evident, with operations spanning 10 countries and presence in the UAE, UK, USA, Singapore, Saudi Arabia, Brazil, Thailand, the Philippines, and New Zealand, reflecting a steadily expanding international footprint and an unwavering strategic intent to serve travellers well beyond Indian shores. True to its identity as Bharat ka Travel App, EaseMyTrip continues to redefine the boundaries of accessible, technology-driven travel.

Complementing its core offerings, EaseMyTrip has launched 'Explore Bharat' which promotes Indian destinations to international travellers and 'EasyDarshan', a curated end-to-end pilgrimage travel service. Strategic partnerships, including with Planet Education, further deepen its presence in niche categories such as student and business travel. Through diversified distribution, an expansive service portfolio, and an unwavering commitment to customer-centric innovation, EaseMyTrip has established itself as a scalable, efficient, and future-ready travel platform – built to serve the evolving aspirations of a large and growing customer base.

Business Segments

Airline Tickets

EaseMyTrip provides an extensive selection of airline tickets spanning both domestic and international travel, offering customers access to over 400 airlines, from homegrown carriers such as IndiGo and Air India to global names including Etihad Airways and Lufthansa. The segment generates revenue primarily through commissions, incentives, and applicable service fees linked to booking activity. To continually enhance the user experience, the Company has rolled out a suite of customer-friendly features including WhatsApp-based flight bookings, fare lock options that allow customers to secure a price for up to 48 hours, and EaseFly, which provides the flexibility of free cancellation and date changes, all underpinned by AI-enabled chatbot assistance for smooth and efficient booking management.

Hotels and Holiday Packages

EaseMyTrip's hotels and holiday packages portfolio is as diverse as the travellers it serves, spanning a rich spectrum of vacation themes including beach, adventure, family, pilgrimage, romantic, shopping, cruise, and cultural getaways, complemented by escorted tours, honeymoon specials, group tours, and weekend escapes. Recognising the immense potential of India's spiritual and inbound tourism segments, the Company has strategically launched 'Explore Bharat' to showcase India's finest destinations to international travellers, and 'EasyDarshan', a thoughtfully curated end-to-end pilgrimage travel service designed for seamless spiritual journeys across the country. The platform's ability to bundle airline tickets, hotel stays, and car rentals into a single, unified transaction not only enhances customer convenience but also drives meaningful cross-selling opportunities across the ecosystem. For corporate clients, EMTDesk delivers a dedicated, purpose-built platform for streamlined business travel management, reinforcing EaseMyTrip's comprehensive reach across the B2E segment.

As of March 31, 2026, EaseMyTrip provides access to over 2.3 million hotels worldwide, operating through aggregator partnerships and direct contracting while maintaining a lean cost structure without assuming inventory risk. Through Spree Hotels, the Company operates its own asset-light hospitality vertical, managing a portfolio of over

2,200 room keys. The segment's financial performance reflects the strength of this model, with revenue growing from ₹ 1,162.47 million in FY 2024-25 to ₹ 1,683.19 million in FY 2025-26, accounting for 31.42% of total revenue.

Other Travel Products and Services

India's EV bus market is projected to grow at a CAGR of 24% during 2024–2030, with annual demand projected at 1,25,000–1,50,000 EV buses within a decade. EaseMyTrip's offerings extend well beyond flights and hotels, covering rail, bus, taxi, air charter, insurance, visa, and activity bookings. YoloBus handles premium intercity bus travel through an asset-light tech model, while Easy Green Mobility drives its electric urban transport ambitions.

On the growth front, the company is targeting education travel, sports, luxury weddings, and MICE segments. The Planet Education tie-up caters to student and institutional travel, and 'Explore Bharat' draws international visitors to India. Powering its tech ecosystem are three in-house platforms: ScanMyTrip for ONDC-linked discovery and booking, EMTDesk for corporate expense management, and EMTMate for independent travel agents.

Key Business Strengths

EaseMyTrip's value proposition is built across four key pillars that collectively define its position as a comprehensive, technology-driven, and future-focussed travel platform.

Leading with a Customer-Centric Approach through a One-Stop Travel Ecosystem

EaseMyTrip built its market position on two defining innovations: No Convenience Fee and Zero Hidden Cost, which set a new transparency benchmark in Indian online travel and cemented long-term customer trust. These models have been foundational in positioning EaseMyTrip as one of the leading travel companies in India, built squarely on a customer-centric approach. Customers are supported at every stage of their journey through 24/7 in-house call centres, proactive e-ticket delivery, and real-time flight alerts via SMS and messaging platforms. From flights, hotels, trains, and buses to cabs, visas, charters, cruises, and activities, EaseMyTrip's integrated platform covers the full travel spectrum. This ecosystem is designed around the principle of Customer Centricity – offering innovative and convenient travel solutions that enrich the overall travel experience. Spree Hospitality and YoloBus extend this further into hospitality and intercity mobility, while dedicated teams handle holiday package bookings with personalised assistance. EaseMyTrip operates actively in the UAE, UK, Thailand, and the US, with an additional presence across Singapore, Saudi Arabia, Brazil, the Philippines, and New Zealand, enabling localised service delivery and broader international reach.

Consistent Performance Driven by a Lean and Transparent Business Model

EaseMyTrip has funded every stage of its growth, spanning working capital, technology, and global expansion. This bootstrapped discipline has given the Company full ownership of its financial strategy and growth trajectory, while building a consistent track record over more than 16 years. A deliberate low-cost structure sits at the heart of EaseMyTrip's operating model. Advanced technology infrastructure drives agile workflows, efficient data management, and sharp decision-making, supporting operational efficiency and long-term scalability across business cycles. The results are tangible: a 99% booking success rate and a highly efficient look-to-book ratio of 2.12%.

As of March 31, 2026, EaseMyTrip operates with a team of 1,714 full-time employees, reflecting the Company's ability to scale efficiently. Strategic expansions into Spree Hospitality and YoloBus have added growth vectors while preserving the same cost rigour that defines the core business.

Transparency, accountability, and sound corporate governance are not aspirational values at EaseMyTrip – they are operational standards. This culture of integrity runs across every vertical and every market, from India to the UAE, UK, USA, Singapore, Saudi Arabia, and Brazil.

Improving User Experience through AI-Powered Personalisation and 24/7 Support

EaseMyTrip is increasingly leveraging AI across the travel journey to enhance personalisation, customer support and booking efficiency with seamless integration of ChatGPT, travellers can now enjoy natural, conversational assistance for planning, booking, and exploring. Personalised recommendations, smart voice recognition, AI-powered chatbots, and dynamic pricing work in concert to simplify booking and optimise revenue. AI-enhanced marketing campaigns further drive engagement across the platform.

A 123-member in-house technology team builds and maintains a secure, scalable infrastructure, guided by a core commitment to innovation, speed, and reliable service delivery. EMTDesk extends this intelligence into corporate travel, automating expense tracking and policy compliance for business users.

Continuous R&D ensures the Company stays ahead of evolving customer needs while maintaining operational resilience. Integration with the Open Network for Digital Commerce (ONDC) is set to further widen accessibility through interoperable travel services, opening new distribution channels and strengthening EaseMyTrip's technology-first position in an increasingly competitive market.

Expanding Market Reach with Comprehensive Tri-Channel Distribution Strategies

EaseMyTrip's distribution model operates across three channels: B2C, B2B2C, and B2E. This hybrid approach is underpinned by strong brand recognition, experienced leadership, advanced technology, and a wide geographic footprint, ensuring comprehensive market coverage. A robust network of agents and franchisees extends reach into Tier 2 and Tier 3 cities, bringing more customers into the platform ecosystem.

The numbers reflect the strength of this model. The platform has recorded over 21 million app downloads and serves a registered user base of more than 33 million. The platform seamlessly integrates websites, mobile apps, and a wide travel agent network, catering to diverse customer preferences and improving accessibility. 'Explore Bharat' promotes Indian destinations to international travellers, while 'EasyDarshan' offers curated pilgrimage travel solutions across the country. The Planet Education partnership deepens the Company's presence in student and institutional travel.

Streamlined software across all distribution channels ensures a consistent, connected experience at every touchpoint, enabling EaseMyTrip to cross-sell its full product suite, deepen customer relationships, and sustain long-term growth.

Strengthening Brand Recognition through Strategic Marketing Partnerships

Over 17 years, EaseMyTrip has built one of India's most recognised travel brands with its No Convenience Fee and Zero Hidden Cost models serving as the foundation of deep customer trust, strong acquisition, and lasting retention. This brand equity has opened doors to high-impact partnerships with airlines, hotels, and ecosystem players, enabling exclusive offers, promotional campaigns, and cashback programmes that drive conversion and engagement. Active investment in event and sports sponsorships has further amplified visibility across physical and digital media.

A clear commitment to excellence, anchored in strong leadership, technology, and continuous employee development, keeps service quality consistently ahead of customer expectations and industry benchmarks. With over 33 million registered customers, growing app downloads, and rising website traffic, EaseMyTrip continues to strengthen its position in India's online travel market. These include Most Trusted Brands of India 2026 to 2027 from Team Marksmen Network, the ICC Tourism Excellence Award 2026 in the Tour and Travel Operations Category, the World Travel Tech Awards 2025 for India's Best B2C Travel Platform, and the TravelScapes VETA 2026 award for Most Trusted B2B Travel Booking Platform with the Best User Experience. The Company was also featured among Forbes India's Top 10 of DGEMS 2025 as part of The Select 200, was named Most Trusted Online Travel Agency of the Year 2025 by Business Connect Magazine, and received the Smart Travel Companion Award at the Lighthouse Summit and Awards 2025.

Experienced Team Driving Execution and Growth

The Company fosters a culture of Teamwork encouraging collaborative synergy across functions to achieve collective success which underpins the effectiveness of its experienced professional team. EaseMyTrip's leadership team combines deep domain expertise across travel and technology with sharp operational instincts and strategic clarity. Since inception, the promoters have remained hands-on, actively driving growth strategy and day-to-day execution – a continuity that has been central to building a resilient, high-performing organisation. The senior management's agile, insight-driven approach to navigating a dynamic market continues to fuel innovation, sharpen execution, and open new growth avenues, creating sustained value for all stakeholders.

Business Strategies

Capitalising on Expansion within the Travel Sector

India's online travel market is expanding rapidly, fuelled by rising internet penetration, smartphone adoption, budget airline growth, and growing digital rail bookings. EaseMyTrip is well-placed to capture this momentum, deepening loyalty within its existing base while continuously attracting new customers. A truly end-to-end offering spanning flights, hotels, holidays, trains, buses, charters, cruises, activities, insurance, and visas positions the Company as a one-stop travel solution. By staying attuned to evolving consumer behaviour and embracing technological innovation, EaseMyTrip remains committed to delivering seamless booking experiences and pioneering new solutions. Continuous portfolio enhancement will further extend its market reach and reinforce its standing as a leading player in India's fast-evolving travel industry.

Leveraging Non-Air Segments for Growth / Enhancing Offerings Beyond Air Travel

EaseMyTrip is strategically expanding beyond air travel, with hotels and holiday packages as priority growth segments given their higher margins and low digital penetration. Access to over 2.3 million hotels through direct/API integrations has significantly enriched the supplier network, offering travellers a vast range of domestic and international accommodation options. The "Book at ₹ 0" model reduces booking friction further, allowing customers to reserve hotels with zero upfront payment and settle onsite.

International operations are gaining strong traction, with the Dubai office posting Gross Booking Revenue of ₹ 15,306.93 million in FY 2025-26, a growth of 118.24% year-on-year. Hotels, international travel and bus transport remain key focus areas for online travel platforms in India, with digital adoption in these segments continuing to trail more mature categories such as domestic air travel, signalling substantial headroom for growth. EaseMyTrip also aims to deepen penetration in underserved markets, including rail-dependent cities with limited air connectivity.

Expanding Agent Networks and Franchise Initiatives / Reaching New Consumers in Tier 2 and Tier 3 Cities

Traditional travel agents are rapidly shifting online to improve efficiency and cut costs, creating a significant opportunity to reach consumers in smaller cities. EaseMyTrip is actively expanding its agent network to serve this demand, supporting local hotel acquisition and deepening last-mile connectivity. The EMT Franchise model brings a physical presence to 39 stores across cities including Bhopal, Amritsar, and Karnal, offering personalised service and bridging digital literacy gaps in these markets. EMTMate further strengthens this ecosystem by equipping agents and agencies with tools to grow their business and compete effectively in a digital environment. Continued technology investment across the B2B2C channel ensures agents are well-positioned to meet the evolving travel needs of Tier 2 and Tier 3 consumers.

Focus on Innovation and Technology / Advancing Customer Experience through Technological Progress

EaseMyTrip continuously invests in R&D to strengthen platform reliability and elevate the user experience, with mobile apps serving as the primary booking channel. Key innovations are making travel more accessible and convenient. WhatsApp-based booking enables instant flight reservations through a familiar interface, reducing friction for first-time digital travellers. Location-specific and language-tailored recommendations deliver personalised support from planning through to travel. The Lock Price feature lets customers hold fares for up to 48 hours and pay later, tackling price volatility and boosting conversion.

The Company advanced its EaseMyTrip 2.0 strategy by expanding beyond traditional travel bookings into hospitality, entertainment, wellness, and premium aviation services through strategic acquisitions and the growth of its EaseFly vertical. Additionally, the integration of AI-powered ChatGPT capabilities and customer-centric solutions such as CFAR enhanced travel planning, booking flexibility, and overall customer experience, strengthening its position as a comprehensive travel ecosystem.

Ongoing ONDC integration will further widen reach through interoperable travel services across a broader digital commerce network. Through consistent technology investment, EaseMyTrip continues to set new benchmarks in travel convenience and personalisation.

Strategic Brand Collaborations / Boosting Engagement through Partnerships

EaseMyTrip actively expands its service offering through strategic alliances with marquee brands, unlocking cross-promotion opportunities, access to targeted audiences, and lower marketing costs. Spanning digital and physical channels, these partnerships allow the Company to deliver a broader travel product suite while leveraging partner expertise and established consumer trust. Collaborations extend beyond commercial goals. The partnership with Green for carbon footprint tracking reflects a deliberate effort to align the brand with responsible, future-focussed travel values. Together, these alliances open new market avenues while meaningfully enhancing customer value across segments.

Acquisitions Driving Continued Momentum / Expansion through Key Acquisitions

Strategic acquisitions have been a key growth accelerant for EaseMyTrip, driving deeper market penetration and greater operational scale across both air and non-air segments. Beyond business growth, the EMT Foundation reinforces the Company's broader purpose, with initiatives spanning environmental sustainability, heritage conservation, girl education, animal welfare, and athlete development. These efforts strengthen EaseMyTrip's social licence to operate and ensure the Company remains a responsible, competitive, and forward-looking player in India's fast-evolving travel industry.

PERFORMANCE HIGHLIGHTS

(₹ in Million)

Particulars	FY26	FY25
Gross Booking Revenue (GBR)	**83,759.20**	**86,916.08**
Revenue/Income		
A. Revenue from Operations (as per financials)	5,356.96	5,873.24
B. Discounts to customers	2,452.00	2,700.53
C. Less : Service cost	(1,039.89)	(615.69)
Adjusted Revenue (A + B + C)	**6,769.07**	**7,958.09**
Other Income (Finance + Non Operating)	377.54	159.26
Adjusted Income	**7,146.61**	**8,117.35**
Total Expense		
Discounts to customers	2,452.00	2,700.53
Cost of material consumed	77.34	32.89
Employee benefits expense	1,297.98	1,028.31
Advertising and sales promotion expenses	1,121.83	954.16
Payment Gateway Charges	574.48	611.34
Other Expenses	1,394.42	1,177.92
Finance Cost	61.13	57.66
Depreciation and amortisation expense	159.84	124.71
Total Expense	**7,139.02**	**6,687.53**
PBT before exceptional items	**7.59**	**1,429.82**
Share of net loss of associates accounted for using equity method	**(17.44)**	**-**
Exceptional items	509.57	-
(Loss)/profit before tax	**(519.42)**	**1,429.82**
Current and deferred Tax	55.85	343.26
Tax benefit on exceptional items	(99.29)	-
Net (loss)/profit after tax for the year	**(475.98)**	**1,086.56**
Net (loss)/profit after tax before exceptional items (net of tax)	**(65.70)**	**1,086.56**
Other Comprehensive Income	62.02	84.41
Total Comprehensive Income	**(413.96)**	**1,170.97**
Total comprehensive income/(loss) for the year before exceptional Items	**(3.68)**	**1,170.97**

KEY FINANCIAL RATIOS

Ratios	FY26	FY25
Interest Coverage Ratio (x)	1.12	25.80
Current Ratio (x)	2.15	2.68
Debt Equity Ratio (x)	0.04	0.05
Operating Profit Margin (%)	3.99%	26.73%
Net Profit Margin (%)	(1.15%)	18.01%

OUTLOOK

Online Ticketing Market / Strengthening Core in Online Travel

India's online travel market was estimated at USD 22.8 billion (₹ 1,88,254 crores) in FY24 and is projected at USD 36.3 billion in FY27. The OTA channel claimed a 64% share of the online travel market, firmly establishing itself as the preferred means of online travel purchase. Contrastingly, the supplier-direct channel accounted for a 36% share of the online market and is estimated to grow at a CAGR of 15.5% between FY24 and FY27. India's internet user base currently stands at 821 million and is expected to reach 1 billion by 2025, with online shoppers projected to grow from 330 million at present to 500 million by 2030. Government initiatives including the Digital India programme and the National Digital Tourism Mission are further accelerating this transformation.

EaseMyTrip has established a strong foothold in this competitive space by leveraging advanced technology to enhance user experience and streamline transactions. The Company continues to prioritise domestic expansion while developing its inbound travel vertical through 'Explore Bharat', promoting Indian destinations to international travellers.

Expanding into Higher-Margin Segments / Scaling Underpenetrated and High-Growth Verticals

Significant offline to online migration headroom continues to exist across segments, with domestic hotels at 25% online penetration, international hotels at 30%, rail at 19%, and intercity bus at just 19%. Segment-wise growth over the medium-term is expected at 18% for air, 17% for hotels, 15% for rail and 18% for intercity bus.

EaseMyTrip's diversification into higher margin segments gained further momentum in FY26. Hotels and Holiday Packages bookings grew 89% year-on-year to 17.7 lakh room nights for the full year, with Q4 FY26 alone recording 5.5 Lac room nights, up 95% year-on-year. Spree Hotels, the Company's hospitality management subsidiary, now spans 53 properties and 2,222 room keys across cities including Bengaluru, Mumbai, Pune, Chennai, Goa and Hyderabad, with roughly 31 more properties already signed. The brand has recorded a Net Promoter Score of 93 and an average channel rating of 4.8, with revenue growing sixfold over the past three years, and is targeting an expansion to 200 properties over the next five years.

YoloBus, the Company's intercity mobility platform, continues to scale profitably under an asset-light model built on partnerships with bus aggregators, maintaining an occupancy rate above 88% and connecting major Tier I and Tier II cities. India's intercity travel market, where 53 million people travel daily via trains and buses at a growth rate of around 10% per year, represents an addressable opportunity of more than USD 15 billion. Focussed attention also continues on education travel, weddings, MICE and sports tourism as high growth categories within the Company's full service travel portfolio.

Expansion into International Markets

EaseMyTrip's global footprint has widened considerably. Established operations in the UAE, UK, Thailand, Singapore, the Philippines, New Zealand and the USA have been complemented in the most recent period by new wholly-owned subsidiaries in Saudi Arabia and Brazil. The Company has also acquired a 50% stake in Jeewani Hospitality Private Limited, a 49.03% stake in Pflege Home Health Care Center LLC, and made a 49% equity investment in Planet Education Australia Pty Ltd, broadening its presence beyond core travel services.

The Dubai operations in particular have delivered exceptional results, validating the scalability of EaseMyTrip's model internationally. Dubai Gross Booking Revenue reached ₹ 1,531 crore for FY26, up 118% year-on-year, with Q4 FY26 alone contributing ₹ 453 crore, up around 96% year-on-year. This performance reflects sustained quarter-on-quarter growth, supported by continued traction in international travel and operational scale-up. The scale-up phase ahead includes further expansion of international offices and subsidiaries, along with regionally tailored product verticals to drive deeper penetration and localisation across each market.

Redefining Travel with Technological Advancements / Enhancing User Experience through Tech and Innovation

Technology investment remains central to EaseMyTrip's competitive edge. Recent innovations include WhatsApp based bookings, fare lock options allowing customers to lock price and pay later for up to 48 hours on flight bookings, EaseFly combining free cancellation with free date change, and a Book at ₹ 0 option enabling hotel bookings with zero upfront payment. An AI-powered chatbot now handles customer queries related to new bookings, refunds, rescheduling and invoices instantly, while smart voice recognition technology, powered by AI and machine learning, is simplifying bookings for flights and accommodation. The Company has also introduced AI-driven dynamic pricing to optimise travel revenue through demand and competitor analysis, alongside AI enhanced marketing campaigns designed to boost customer engagement and revenue.

EMTDesk and EMTMate have enabled scaling of the Company's B2B and agent facing solutions, with EMTDesk automating expense tracking and travel policies for corporate clients, and EMTMate empowering agents and agencies through a strong commission structure and dedicated support. ScanMyTrip.com, India's first marketplace integrated on the ONDC network, continues to broaden accessibility and expand the Company's reach among MSMEs and other OTA participants through interoperable, government supported digital infrastructure. On sustainability, a partnership with BNZ Green now enables real time carbon footprint tracking and blockchain powered carbon offsetting for eco-conscious travellers.

Focus on Customer Satisfaction and Brand Equity / Deepening Customer Trust through Brand and Service Excellence

EaseMyTrip's customer-centric infrastructure plays a pivotal role in strengthening brand recognition and loyalty. Consistent focus on service excellence and targeted marketing continues to attract and retain a growing customer base. The agent and franchisee network remains a key demand driver, particularly across Tier 2 and Tier 3 cities, and will be further deepened through automation, enablement tools, and strategic outreach.

Delivering Scalable and Sustainable Growth / Driving Scalable Growth with Asset-Light Efficiency

EaseMyTrip remains focussed on capturing growth opportunities in the online ticketing market through diversification into higher-margin segments and sustained technology investment. Strategic acquisitions that complement the platform and expand capabilities continue to be actively pursued. Throughout this growth journey, the Company will maintain its lean, asset-light model, underpinned by strong internal accruals and disciplined cost control, supporting disciplined scaling and long-term value creation for all stakeholders.

RISKS AND CONCERNS

Risk	Mitigation
Economy Risk The Company's operational and financial performance may be adversely affected by a contraction in the global economy or by disruptions impacting the Indian economy and its travel sector.	EaseMyTrip addresses this risk by maintaining a dual focus on business growth and disciplined cost management. The Company exercises diligent oversight of its fixed expenditures and continually strengthens operational effectiveness through ongoing assessment and adaptation to prevailing market trends and conditions. These strategic measures are periodically reviewed to ensure sustained alignment with evolving economic landscapes.
Demand Risk The Company is inherently susceptible to seasonal fluctuations within the travel and tourism industry. Revenue tends to peak during the summer and winter holiday seasons, corresponding to the first and third quarters of the financial year. These natural variations present a recurring challenge to consistent revenue generation throughout the year.	EaseMyTrip addresses this risk through continuous enhancements to its digital platforms, including its website and mobile applications, with the objective of improving user experience, expanding market reach, and diversifying revenue streams. The Company has broadened its service portfolio beyond hotels and travel packages to include rail and bus ticketing, taxi hire, travel insurance, and visa processing. A wide-reaching distribution network spanning online portals, call centres, physical travel stores, and independent travel agents ensures accessibility for a diverse traveller base, including non-resident Indians and inbound visitors. This multidimensional approach supports revenue stabilisation even during traditionally low-demand periods.

Competitive Risk EaseMyTrip operates within a highly competitive segment of the travel products and services industry, facing rivalry from a broad range of domestic and international players. This competitive landscape includes established online travel agencies, traditional offline travel enterprises, diverse payment platforms, and search engines offering travel-related functionalities.	EaseMyTrip counters competitive pressures by prioritising technological advancement and enhancing the customer experience across all its platforms. The Company deploys self-service options, chat support, call centres, and a network of physical travel stores to ensure a seamless customer journey. Strategic emphasis has been placed on digital marketing, brand development, and expanding public awareness through broad-based media campaigns and innovative digital outreach. Strategic alliances, including the collaboration with Lifestyle, further strengthen its market position. Additionally, targeted engagement with India's extensive travel agent network through the B2B2C segment is designed to accelerate sales growth and deepen market penetration.
Concentration Risk The Company's significant reliance on airline ticketing as its primary revenue source constitutes a concentration risk. This dependence on a single business vertical has the potential to affect revenue stability and margin performance, particularly during periods of industry-specific market volatility or downturns.	EaseMyTrip has proactively mitigated this risk by broadening its product and service offerings to include bus ticketing, taxi hire, and railway reservations. Recognising the considerable growth potential within India's hospitality sector, the Company is cultivating direct partnerships with hotels and suppliers, while simultaneously strengthening its presence in the international hotel booking and holiday packages segments. Through this diversification strategy, EaseMyTrip aims to cement its position as a comprehensive travel solutions provider, enhance customer loyalty, and establish multiple, sustainable income streams.
Technological Risk The Company faces potential operational challenges should it fail to keep pace with the rapid evolution of technology. An inability to adapt effectively could undermine its operational efficiency and overall business performance.	EaseMyTrip has built a dedicated internal technology team focussed on developing and maintaining a secure and advanced technological infrastructure. Through continuous system upgrades incorporating the latest innovations, the Company efficiently manages its product and service portfolios while driving improvements in operational efficiency. Technologically enhanced distribution channels enable EaseMyTrip to tap into India's growing middle-class travel market. The Company further fosters a culture of innovation by embracing technology-driven initiatives aimed at optimising customer acquisition, streamlining service delivery, and elevating overall customer satisfaction – ensuring the organisation remains aligned with global industry developments.

HUMAN RESOURCES

At EaseMyTrip, employees are regarded as a cornerstone of the Company's sustained success. The organisation remains deeply committed to fostering their continuous growth, professional development, and active engagement at every level. Investments are made in comprehensive in-house training programmes, targeted skill enhancement initiatives, and structured opportunities for career advancement across all functions and organis ational levels.

In recognition of the valuable contributions made by its workforce, the Company has implemented dedicated reward and recognition programmes designed to motivate and celebrate employee achievement. EaseMyTrip maintains a non-unionised workforce and has consistently upheld a stable, harmonious, and productive work environment – with no significant work stoppages or labour disputes recorded over the past four years.

As on March 31, 2026, EaseMyTrip's team comprised 1,714 full-time employees, reflecting the Company's continued growth and its enduring commitment to building a capable and engaged workforce.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

EaseMyTrip is firmly committed to generating long-term economic value while actively contributing to the development of a more equitable and sustainable society. The Company's Corporate Social Responsibility approach is anchored in empowering communities and promoting inclusive development, guided by a vision of fostering a lush, green and biodiverse world for future generations and a

mission to build a healthy, green and clean planet through large-scale tree plantations. The Company's CSR initiatives further extend to uplifting rural communities, promoting extensive agriculture, and supporting rural, nationally recognised, Paralympic and Olympic sports.

In FY 2025-26, EaseMyTrip deepened its commitment to preserving India's cultural heritage under the Government of India's 'Adopt a Heritage 2.0' initiative, being designated a Monument Mitra (Smarak Sarathi) to support visitor experience enhancement and conservation at four iconic sites - Qutub Minar, Agra Fort, the Sun Temple at Konark, and the Western Group of Temples at Khajuraho. Through the EaseMyTrip Foundation, the Company also extended full sponsorship to a young rifle shooter Neha Kortikar, covering advanced coaching, professional-grade equipment and competition participation, reinforcing its commitment to building a more inclusive and equitable sporting ecosystem for young women in India. Additionally, the Company is also focussed on supporting healthcare and education initiatives for children from underserved communities.

Reflecting this sustained focus on responsible business conduct, EaseMyTrip's CRISIL ESG rating improved from 57 to 58 in FY 2025-26.

INVESTOR RELATIONS

EaseMyTrip remains steadfast in its commitment to continuously elevating service standards for its investors, benchmarking all related activities against established industry best practices. The Company's dedicated Investor Relations team actively champions the interests of the investment community through consistent communication and meaningful engagement, fostering ongoing dialogue with global investors and shareholders alike.

The Company conducts periodic meetings to disseminate performance updates, communicate significant material developments, and facilitate relevant information exchanges. In all interactions with investors, the media, and government bodies, the Company is collectively represented by the Chairman & Managing Director, the Executive Director & Chief Executive Officer, the Chief Financial Officer, and the Investor Relations team.

In the interest of full transparency, the Company ensures that all critical information remains readily accessible to investors through a dedicated 'Investor Relations' section on its website. This section provides comprehensive details covering Board composition, shareholding patterns, quarterly and annual reports, financial results, press releases, unpaid and unclaimed dividend information, as well as key corporate policies.

Furthermore, any material developments arising during the quarter that may have a bearing on revenue or earnings are promptly communicated to the relevant stock exchanges and updated on the Company's website. The website additionally hosts quarterly results, regulatory filings, earnings call transcripts, Investor Relations presentations, and schedules for upcoming analyst and investor interactions – reinforcing the Company's unwavering dedication to openness, accessibility, and stakeholder confidence.

INTERNAL CONTROLS

EaseMyTrip upholds a robust and dependable internal control system that is closely aligned with its broader business operations. The Company has established a comprehensive internal control framework encompassing governance, compliance, audit, control, and financial reporting – designed to ensure full adherence to applicable statutory requirements while fostering the orderly and efficient conduct of business activities.

This framework serves as a critical safeguard for Company assets and plays a pivotal role in the detection and prevention of fraud and errors. It further ensures the accuracy and completeness of accounting records, enabling the timely preparation of reliable financial information.

The integrity of these internal controls is subject to regular validation by independent internal auditors and ongoing review by senior management. The Audit Committee exercises diligent oversight of the Company's financial reporting processes, ensuring that all disclosures are made accurately, transparently, and in a timely manner – in accordance with the highest standards of integrity and governance. The Committee also undertakes periodic assessments of the adequacy and effectiveness of existing internal control systems, recommending enhancements where appropriate to sustain and strengthen the Company's commitment to accountability and sound governance practices.

CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis of the Company describing the Company's objectives, expectations or predictions may be forward-looking within the meaning of applicable laws and regulations. Forward-looking statements are based on certain assumptions and expectations of future events. The Company cannot guarantee that these assumptions and expectations are accurate or will be realised. The Company assumes no responsibility to publicly amend, modify or revise forward-looking statements, based on any subsequent developments, information, or events.

Thus, the Company's actual performance/results could differ from the projected estimates in the forward-looking statements. The discussions on our financial condition and results of operations should be read together with our audited, consolidated Financial Statements and the notes to these statements included in the Annual Report.

Board's Report

Dear Members,

EASY TRIP PLANNERS LIMITED

Your directors have pleasure in presenting the 18th Annual Report together with the Audited Financial Statements (Standalone and Consolidated) of Accounts of your Company for the Year ended 31st March, 2026.

1. FINANCIAL RESULTS

In compliance with the provisions of the Companies Act, 2013 ('Act'), and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') the Company has prepared its standalone and consolidated financial statements as per Indian Accounting Standards ('Ind AS') for the Financial Year ('FY') 2025-26. The standalone and consolidated financial highlights of the Company's operations are as follows:

(₹ million)

Particular	Standalone		Consolidated	
	2026	2025	2026	2025
Revenue from Operations	2851.20	4,032.35	5356.96	5,873.24
Other Income	437.90	199.55	377.54	159.26
Total Income	**3289.10**	**4,231.90**	**5734.50**	**6032.50**
Total Expenses	3320.45	2,856.93	5726.91	4,602.68
(Loss)/profit before exceptional items and tax	**-31.35**	**1,374.97**	**7.59**	**1,429.82**
Share of net loss of associates	-	-	-17.44	-
Exceptional items	539.57	-	509.57	-
Tax credit on exceptional items	-99.29	-	-99.29	-
Total tax expense	**2.82**	**354.97**	**55.85**	**343.26**
Net (loss)/profit after tax for the year	**-474.45**	**1,020.00**	**-475.98**	**1,086.56**
Net (loss)/profit after tax before exceptional items (net of tax)	**-34.17**	**1,020.00**	**-65.70**	**1,086.56**

2. STATE OF AFFAIRS

During the financial year under review, the Company recorded Revenue from operations of ₹ 2,851.20 million on a standalone basis and ₹ 5,356.96 million on a consolidated basis, as compared to ₹ 4,032.35 million and ₹ 5,873.24 million, respectively, in the previous financial year.

Further, during the financial year under review, the Company recorded a Total Income of ₹ 3,289.10 million on a standalone basis and ₹ 5,734.50 million on a consolidated basis, as compared to ₹ 4,231.90 million and ₹ 6,032.50 million, respectively, in the previous financial year.

OVERVIEW

EaseMyTrip commenced its operations in 2008 with a strong focus on the B2B2C (Business-to-Business-to-Customer) segment, enabling travel agents across India to access its platform for booking domestic airline tickets and effectively serving the offline travel market. Building on the robust foundation of its B2B2C network, the Company expanded into the B2C (Business-to-Customer) segment in 2011 to cater directly to the evolving travel requirements of India's growing middle-class population. In 2013, the Company further diversified its business by entering the B2E (Business-to-Enterprise) segment, offering comprehensive, end-to-end travel management solutions to corporate clients. Its presence across

these three distinct distribution channels has enabled EaseMyTrip to establish a diversified customer base and develop a comprehensive travel distribution ecosystem.

As on March 31, 2026, the Company offered customers access to an extensive portfolio of travel services, including bookings across more than 400 domestic and international airlines, over 2.3 million hotels in India and overseas, railway ticketing services covering nearly all railway stations across the country, as well as bus ticketing and taxi rental services in major cities. Complementing its digital platform, EaseMyTrip had also built one of the largest travel agent networks in India, with over 75,500 registered travel agents across key cities as on March 31, 2026, further strengthening its nationwide distribution reach and customer accessibility.

3. TRANSFER TO RESERVE

During the financial year under review, the Company has transferred Nil (no share option outstanding) Mn from Share Option Outstanding Account to General Reserve.

The total General Reserve stands at ₹ 2,082.14 million on standalone basis whereas ₹ 1,890.36 million on consolidated basis.

4. CHANGE IN THE NATURE OF BUSINESS

There has been no change in the nature of the business of the Company. Your Company continues to be in the business of Travel and Travel related services, and is exploring business opportunities in Hospitality, Aviation, Insurance Broking Sector and EV Manufacturing.

5. SHARE CAPITAL

As on March 31, 2026, the authorised share capital of the Company stood at ₹7,50,00,00,000/- (comprising of 7,50,00,00,000 equity shares of face value ₹1/- each). The paid-up equity share capital as at March 31, 2026, was ₹ 3,63,68,53,188/- (comprising of 3,63,68,53,188 equity shares of face value ₹1/- each).

During the financial year under review 2025–26, the Company increased its authorised share capital from ₹5,00,00,00,000/- (Rupees Five Hundred Crore Only), divided into 5,00,00,00,000 equity shares of ₹1/- each, to ₹7,50,00,00,000/- (Rupees Seven Hundred and Fifty Crore Only), divided into 7,50,00,00,000 equity shares of ₹1/- each, pursuant to members' approval obtained through a Postal Ballot on February 22, 2026.

PREFERENTIAL ISSUE

During the financial year under review, the Company has issued 55,93,75,249 equity shares of ₹1/- each on a preferential basis, as approved by the members through Special Resolution passed via postal ballot on December 04, 2025.

Subsequently, after the end of the financial year March 31, 2026, the Company has allotted 34,77,98,677 equity shares of face value ₹1/- each, fully paid-up, on a preferential basis at a price of ₹9.19 per equity share, which includes a premium of ₹8.19 per share. The said equity shares, allotted on May 26, 2026, rank pari-passu with the existing equity shares of the Company.

BONUS ISSUE

During the financial year under review, the Company did not issue any bonus equity shares.

Accordingly, there was no change in the paid-up share capital of the Company on account of bonus issue during the financial year.

6. EQUITY SHARES WITH DIFFERENTIAL RIGHTS AND SWEAT EQUITY SHARES

The Company has not issued any equity shares with differential rights as to dividend, voting, or otherwise, nor has it issued any sweat equity shares during the financial year under review.

7. DIVIDEND

During the financial year under review, the Board has not recommended any dividend

DIVIDEND DISTRIBUTION POLICY

Pursuant to Regulation 43A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the Board of the Company had formulated a Dividend Distribution Policy ('the Policy'). The Policy is available on the Company's website URL: https://www.easemytrip.com/investor-pdf/Policy-for-Dividend-Distribution.pdf

8. EMPLOYEES STOCK OPTION PLAN (ESOP)

During the financial year under review, the Company did not grant or issue any Employee Stock Options (ESOPs).

The Company, in compliance with the provisions of Section 62(1)(b) of the Companies Act, 2013, the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, and other applicable provisions, had approved the "Easy Trip Planners – Employees Stock Option Plan 2022" through a Special Resolution passed by the Members at the Annual General Meeting held on August 30, 2022. The validity of the said ESOP Plan was subsequently extended through a Special Resolution approved by the shareholders by way of Postal Ballot on September 06, 2023.

The Company continues to explore appropriate initiatives under the ESOP Plan to strengthen employee participation and align their interests with the Company's long-term growth objectives and sustainable value creation.

9. QUALIFIED INSTITUTIONAL PLACEMENT

The Company has not issued any securities through Qualified Institutions Placement (QIP) during the financial year under review.

10. LISTING AT STOCK EXCHANGES

The Equity Shares of the Company are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (collectively referred to as "Stock Exchanges").

Further, trading in the Equity Shares was not suspended on the Stock Exchanges during the financial year under review.

11. SUBSIDIARIES

(a) Consolidated Financial Statements

During the financial year under review, the Board of Directors reviewed the affairs of the Company's subsidiaries. The Consolidated Financial Statements of the Company for the financial year 2025–26 have been prepared in accordance with the provisions of the Companies Act, 2013 ("the Act") and applicable Indian Accounting Standards (Ind AS). The Consolidated Audited Financial Statements, together with the Auditors' Report, form part of this Annual Report. A report on the performance and financial position of each subsidiary is included in the Consolidated Financial Statements and is provided in a separate section of this Annual Report.

Pursuant to the first proviso to Section 129(3) of the Act, read with Rule 5 and Rule 8(1) of the Companies (Accounts) Rules, 2014, the salient features of the financial statements, including the performance and financial position of each subsidiary, are disclosed in Form AOC-1, which is annexed as Annexure A to this Report.

Further, in accordance with the provisions of Section 136 of the Act, the Standalone Audited Financial Statements, the Consolidated Audited Financial Statements, along with relevant documents, and the separate audited financial statements of each subsidiary are available on the Company's website at www.easemytrip.com.

(b) Changes in Subsidiaries/ Associates / Joint Venture Companies during the financial year under review:

As on March 31, 2026, the Company has 19 (Nineteen) Direct Subsidiaries, 2 Step-down Subsidiaries and 3 (Three) Associate Companies within the meaning of Sections 2(87) of the Companies Act, 2013 ("Act") and has 1 (One) Joint Venture.

During the financial year under review, the following changes have taken place in subsidiary / associates / joint venture companies:

The Company has incorporated the following Wholly Owned Subsidiary Company in India namely:

EaseMyTrip Academy Private Limited as a direct Wholly Owned subsidiary of the Company;

During the financial year under review, the Company proposed the issuance of equity shares on a preferential basis, which was approved by the members of the Company by way of a Special Resolution passed through postal ballot on December 04, 2025.

Subsequently, after the close of the financial year ended March 31, 2026, the Company allotted 34,77,98,677 equity shares of face value ₹1/- each on a preferential basis on May 26, 2026 to the below mentioned companies:

- The Company has acquired 50% stake in Three Falcons Notting Hill Ltd;

- The Company has acquired 49% stake in Levo Beauty Private Ltd;
- The Company has acquired 49% stake in SSL Nirvana Grand Golf Developers Private Ltd; and
- The Company has acquired 49% stake in Javaphile Hospitality Private Ltd.

There has been no material change in the nature of the business of the Company's subsidiaries. The policy for determining material subsidiaries of the Company is available on the Company's website URL: https://www.easemytrip.com/investor-pdf/Policy-For-Determining-Material-Subsidiaries.pdf

Based upon the audited financial statements for the financial year ended March 31, 2025, Yolobus Private Limited was identified as a material subsidiary of the Company in accordance with the applicable provisions of the SEBI Listing Regulations. Subsequently, based upon the audited financial statements for the financial year ended March 31, 2026, the Company has two material subsidiaries, namely Spree Hotels and Real Estate Private Limited and EaseMyTrip MiddleEast DMCC.

Highlight of Performance of Subsidiaries, Associate and Joint Ventures during Financial Year 2025-26

During the financial year 2025–26, the Company's subsidiaries, associates and joint ventures continued to support the Group's long-term growth strategy by strengthening its presence across the travel, hospitality, technology and allied sectors. These entities played an important role in broadening the Company's business portfolio, enhancing its service offerings and creating strategic opportunities across domestic and international markets.

The travel and mobility businesses within the Group continued to focus on expanding their customer base, improving operational efficiencies and strengthening digital capabilities, while the hospitality and other strategic investments were directed towards creating long-term value and expanding the Company's presence in complementary business segments.

The Company's overseas subsidiaries continued to facilitate its international operations by strengthening its global footprint, supporting cross-border business development and enabling access to new markets. Collectively, the Group entities remained aligned with the Company's vision of building an integrated travel and tourism ecosystem while pursuing sustainable growth and operational excellence.

The financial performance and salient features of the Company's subsidiaries, associates and joint ventures are set out in the Consolidated Financial Statements and Form AOC-1, which forms part of this Annual Report.

Contribution to Overall Performance of the Company during Financial Year 2025-26

The subsidiaries, associates and joint ventures of the Company continued to contribute towards strengthening the consolidated performance of the Group during the financial year 2025–26. Their collective efforts supported the Company in enhancing operational capabilities, expanding its market presence and creating synergies across various business verticals.

The performance of these entities complemented the Company's core operations and contributed towards building a robust and diversified business framework. Through effective collaboration, operational integration and strategic alignment with the Company's objectives, the Group continued to focus on sustainable growth, improved efficiencies and long-term value creation for stakeholders.

12. SECRETARIAL STANDARDS

Pursuant to the provisions of Section 118 of the Companies Act, 2013, the Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) and notified by the Ministry of Corporate Affairs.

13. DEPOSITS

During the financial year under review 2025–26, the Company has not accepted any deposits from the public within the meaning of Section 73 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014. Further, the Company does not have any unclaimed or unpaid matured deposits or any interest due thereon as on the date of this Report.

14. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

As on March 31, 2026, the following individuals were serving as Directors on the Board of the Company and as Key Managerial Personnel (KMPs):

Sr. No.	Name of the Directors	DIN/PAN	Designation
1	Mr. Nishant Pitti	02172265	Chairman & Managing Director
2	Mr. Rikant Pittie	03136369	Chief Executive Officer & Executive Director
3	Mr. Vikas Bansal	11267665	Executive Director
4	Mrs. Ruchi Ghanashyam	09148241	Independent Director
5	Mrs. Neena Kumar	10551695	Independent Director
6	Mr. Ajay Kumar Chauhan	09394953	Independent Director
7	Mr. Ashish Kumar Bansal	ACSPB5909M	Chief Financial Officer
8.	Mrs. Priyanka Tiwari	ASWPT6744Q	Group Company Secretary and Chief Compliance Officer

Appointment/ Re-Appointment/ Cessation/ Change in Designation

- Second consecutive term of appointment of Mr. Satya Prakash and Justice Usha Mehra as Independent Directors of the Company has ended on July 01, 2025. Consequently, Mr. Satya Prakash and Justice Usha Mehra have ceased to be Independent Directors of the Company with effect from July 02, 2025.
- Mrs. Neena Kumar was appointed as Independent Director w.e.f July 01, 2025.
- Mrs. Ruchi Ghanashyam was appointed as Independent Director w.e.f July 01, 2025.
- Mr. Prashant Pitti has ceased to be the Managing Director of the Company with effect from August 29, 2025 due to his resignation.
- Mr. Nishant Pitti was appointed as the Chairman and Managing Director of the Company w.e.f August 29, 2025.
- Mr. Vikas Bansal was appointed as Whole-time Director w.e.f. August 29, 2025.
- Second consecutive term of appointment of Mr. Vinod Kumar Tripathi as Independent Director of the Company has ended on February 23, 2026. Consequently, Mr. Vinod Kumar Tripathi has ceased to be Independent Director of the Company with effect from February 24, 2026
- Mr. Ajay Kumar Chauhan appointed as an Independent Director w.e.f. 24th February, 2026

In accordance with provisions of the Act and the Articles of Association of the Company, Mr. Nishant Pitti, Chairman & Managing Director (DIN: 02172265) is liable to retire by rotation at this AGM and is eligible for re-appointment.

Profile and other information of Mr. Nishant Pitti as required under Regulation 26, Regulation 36 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Secretarial Standard - 2 is given as an Annexure to the Notice convening this Annual General Meeting.

15. INDEPENDENT DIRECTORS' DECLARATION

As on March 31, 2026, the following individuals served as Independent Directors on the Board of the Company:

1. Mr. Ajay Kumar Chauhan
2. Mrs. Neena Kumar
3. Mrs. Ruchi Ghanashyam

During the financial year under review, there were no appointments or resignations of Independent Directors except as mentioned in point 14.

Pursuant to the provisions of Section 149 of the Companies Act, 2013, and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Independent Directors have submitted declarations confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Act, read with the applicable rules, and Regulation 16(1)(b) of the Listing Regulations.

Further, in accordance with Regulation 25(8) of the Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstance

or situation which exists or may reasonably be anticipated that could impair or impact their ability to discharge their duties with objective independent judgment and without any external influence.

Additionally, all Independent Directors have submitted declarations of compliance with Rule 6(3) of the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended by the Ministry of Corporate Affairs (MCA) Notification dated October 22, 2019, pertaining to their enrollment in the Independent Directors' Data Bank maintained by the MCA.

In terms of the provisions of the Companies Act, 2013, a meeting of the Independent Directors was held on March 18, 2026, which was attended by all Independent Directors.

In compliance with the requirements under the Listing Regulations, the Company has established a structured framework for the Familiarization Programme for Independent Directors. This programme is aimed at familiarizing them with their roles, rights, and responsibilities as Directors, the nature of the industry in which the Company operates, the Company's business model, and other relevant matters. Details of the familiarization programmes conducted during the financial year under review are provided in the Corporate Governance Report and are also available on the Company's website at www.easemytrip.com.

16. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors, at its meeting held on 30th May, 2026, carried out the annual performance evaluation of the Board as a whole, individual Directors, and the functioning of its committees, including the Audit Committee, Nomination and Remuneration Committee, and other Committees of the Board.

The methodology and criteria for the evaluation, along with the outcomes, are detailed in the Corporate Governance Report, which forms part of this Annual Report.

The link to the board evaluation policy is https://www.easemytrip.com/investor-pdf/2023/Board-Evaluation-Policy.pdf.

17. COMMITTEES OF BOARD

The Company has constituted the following Committees as mandated under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the applicable rules framed thereunder:

(A) Audit Committee;

(B) Nomination and Remuneration Committee (NRC);

(C) Stakeholders Relationship Committee (SRC);

(D) Risk Management Committee (RMC);

(E) Corporate Social Responsibility Committee (CSR); and

(F) Sexual Harassment Committee (SHC).

The detailed composition, terms of reference, and functioning of these Committees are provided in the Corporate Governance Report, which forms an integral part of this Annual Report.

18. VIGIL MECHANISM AND WHISTLE BLOWER POLICY:

Pursuant to the provisions of Section 177(9) of the Companies Act, 2013, and Regulation 22 of the SEBI (Listing Obligation and Disclosures Requirement) Regulations 2015 the Company has established a Vigil Mechanism / Whistle Blower Policy for its Directors and employees to provide a framework for reporting genuine concerns relating to any actual or suspected instances of misconduct, violation of applicable laws, regulations, or the Company's policies, or any other matter that may be detrimental to the Company's interests.

The Policy provides appropriate channels for Directors and employees to report their concerns and ensures that such matters are reviewed and addressed in a fair and transparent manner. The Policy also provides direct access to the Chairperson of the Audit Committee in appropriate circumstances.

During the financial year under review, no complaints were received under the Whistle Blower Policy.

The Whistle Blower Policy is available on the Company's website and can be accessed at: https://www.easemytrip.com/investor-pdf/WHISTLE-BLOWER-POLICY_1.pdf

19. NOMINATION AND REMUNERATION POLICY

The Nomination and Remuneration Committee is responsible for evaluating and identifying suitable candidates for appointment as Directors, Key Managerial Personnel (KMP), and Senior Management Personnel of the Company. In carrying out this responsibility, the Committee considers individuals with high standards of integrity, relevant qualifications, expertise, experience, and leadership capabilities commensurate with the requirements of the respective roles. The Committee also ensures compliance with the applicable eligibility criteria relating to age, qualifications, and other prescribed requirements under the Companies Act, 2013 and other applicable laws and regulations.

In accordance with the provisions of Section 178 of the Companies Act, 2013, the Board has adopted a comprehensive Nomination and Remuneration Policy based on the recommendations of the Nomination and Remuneration Committee. The Policy sets out the framework and guiding principles for the selection, appointment, evaluation, and remuneration of Directors, KMPs, and Senior Management Personnel of the Company.

The Nomination and Remuneration Policy of the Company is available on the website and can be accessed at the following URL: https://www.easemytrip.com/investor-pdf/Nomination-and-Remuneration-Policy-20mar.pdf

20. WEB LINK OF ANNUAL RETURN

The Annual Return of the Company as on the financial year ended on March 31, 2026 in terms of Section 92 and Section 134 of the Act is available on the website of the Company at: https://www.easemytrip.com/investor-relations.html

21. IEPF

During the financial year under review, the Company was not required to transfer any funds and equity shares to the investor education and protection fund as per the provisions of Section 125 of the Act.

The details of unpaid/ uncashed dividend lying in the unpaid dividend account up to the year are available on the website of the company at: https://www.easemytrip.com/investor-relations.html

22. AUDIT REPORT AND AUDITORS

STATUTORY AUDITORS

M/s. Walker Chandiok & Co. LLP, Chartered Accountants (Firm Registration No. 001076N/N500013) continue to act as the Statutory Auditors of the Company for the term approved by the Members at the 16th Annual General Meeting held on September 28, 2024, for a period of five (5) consecutive years, i.e., from the conclusion of the 16th Annual General Meeting until the conclusion of the 21st Annual General Meeting to be held in the year 2029.

The Statutory Auditors have confirmed their eligibility to continue as Auditors of the Company in accordance with the provisions of Section 141 of the Companies Act, 2013 and the Rules framed thereunder. They have further confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India, in compliance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Report of the Statutory Auditors on the financial statements for the financial year under review forms part of this Integrated Report and Annual Accounts. The said Report does not contain any qualification, reservation, adverse remark, or disclaimer. The observations made by the Statutory Auditors, if any, read together with the relevant Notes to Accounts, are self-explanatory and do not require any further explanation.

SECRETARIAL AUDITOR

In accordance with the provisions of Section 204 of the Companies Act, 2013 and the Rules made thereunder, read with Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members of the Company at the 17th Annual General Meeting held on September 29, 2025, approved the appointment of M/s. SMD & Co., Company Secretaries (Unique Identification Number: S2023HR924000), a peer-reviewed firm of Company Secretaries in Practice, as the Secretarial Auditors of the Company for a term of five (5) consecutive years, to hold office from the conclusion of the 17th Annual General Meeting until the conclusion of the 22nd Annual General Meeting to be held in the year 2030.

The Secretarial Auditors have submitted their report, confirming that the Company has complied with all applicable provisions of corporate laws. The report does not contain any qualification, reservation, disclaimer, or adverse remark.

The Secretarial Audit Report and the Secretarial Compliance Report are annexed to this Report as Annexure-B.

The material unlisted subsidiary of the Company, Yolobus Private Limited, has also undergone Secretarial Audit for the Financial Year 2025-26 in accordance with Section 204 of the Companies Act, 2013 and Regulation 24A of the SEBI Listing Regulations. Accordingly, the Secretarial Audit Report of Yolobus Private Limited for FY 2025-26, issued by M/s. Jain Pankaj & Associates, Company Secretaries in Practice (Firm Registration No. 23887), is annexed herewith. The said report is self-explanatory and does not contain any qualification, reservation, adverse remark or disclaimer of opinion.

INTERNAL AUDITOR

The Company appointed M/s. Crowe Advisory Services (India) LLP (LLPIN: AAO-5909), Chartered Accountants, Mumbai, as the Internal Auditor of the Company for the financial year 2025–26 to carry out the internal audit of the Company in accordance with the provisions of Section 138 of the Companies Act, 2013 and the rules made thereunder.

23. COST RECORDS AND AUDIT

The maintenance of cost records and the requirement of cost audit as prescribed under the provisions of Section 148(1) of the Companies Act, 2013, are not applicable to the business activities carried out by the Company.

24. DETAILS OF FRAUD REPORTED BY AUDITOR

During the financial year under review, no instances of fraud were reported by the Statutory Auditors or the Secretarial Auditor to the Audit Committee under the provisions of Section 143(12) of the Companies Act, 2013, involving any officer or employee of the Company. Accordingly, no disclosure in this regard is required to be made in the Board's Report.

25. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT

The details of loans, guarantees, and investments covered under the provisions of Section 186 of the Companies Act, 2013 are provided in the financial statements for the year ended March 31, 2026, which form part of this Annual Report.

26. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

During the financial year under review, all contracts, arrangements, or transactions entered into by the Company with related parties were on an arm's length basis and in the ordinary course of business, and were in compliance with the applicable provisions of the Companies Act, 2013.

Form AOC-2, pursuant to Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014, is provided in Annexure-C to this Report.

The Company has implemented robust processes and procedures for the identification and monitoring of related parties and related party transactions. The Policy on Related Party Transactions, which ensures proper reporting, approval, and disclosure procedures for such transactions, is available on the Company's website at: https://www.easemytrip.com/investor-pdf/2023/Related-Party-Transactions-Policy.pdf

27. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no significant material changes and commitments affecting the financial position of the Company between the end of the financial year to which the financial statements relate and the date of this Report.

28. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

Pursuant to the provisions of Section 134(3)(m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014, the particulars relating to conservation of energy, technology absorption, and foreign exchange earnings and outgo are provided in Annexure-D to this Report and form an integral part thereof.

Considering the nature of its business in the Travel and Tourism industry, the Company does not undertake activities involving significant technology absorption or incur substantial expenditure on research and development. Accordingly, the disclosures relating to technology absorption and other particulars prescribed under the aforesaid provisions are not applicable to the Company. Nevertheless, the Company remains committed to adopting sustainable practices and continues to undertake initiatives aimed at efficient energy utilisation and optimisation of energy consumption across its operations.

29. RISK MANAGEMENT POLICY

Pursuant to the provisions of Section 134(3)(n) of the Companies Act, 2013, and Regulation 21 read with Schedule II of, part D of SEBI (Listing Obligation and Disclosures Requirement), Regulation 2015 the Company has established a robust Risk Management Framework to identify, evaluate, monitor, and mitigate risks that may impact its business objectives, operations, or long-term sustainability. The Board has identified key risks that, in its opinion, could potentially affect the Company's growth and continued success and has put in place appropriate measures to address such risks.

The Company's risk management process encompasses the systematic identification, assessment, prioritization, monitoring, and mitigation of strategic, operational, financial, regulatory, and other business risks. The framework also enables the Company to proactively identify emerging opportunities while minimizing the likelihood and impact of potential adverse events.

The Board of Directors, through periodic reviews, oversees the effectiveness of the Risk Management Framework and ensures that the management adopts a structured and proactive approach towards managing risks. Significant risks identified during the course of business are continuously monitored, and appropriate mitigation strategies are implemented to strengthen the Company's resilience and support sustainable growth.

The Company's Risk Management Policy is available on its website at: https://www.easemytrip.com/investor-pdf/2022/Risk-Management-Policy-20-12-22.pdf?v=1

30. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company has undertaken its Corporate Social Responsibility (CSR) initiatives through the EaseMyTrip Foundation, with a focus on creating meaningful social impact across diverse areas, including environmental sustainability, heritage conservation, promotion of art and culture, healthcare, education, women empowerment, animal welfare, and sports development. Through these initiatives, the Company aims to contribute towards the well-being of communities and support sustainable development.

The Company considers CSR an integral part of its business philosophy and remains committed to conducting its operations in a responsible and sustainable manner while creating value for its stakeholders. In accordance with the provisions of Section 135 of the Companies Act, 2013, read with Schedule VII thereto, the Board of Directors has constituted a CSR Committee and has adopted a comprehensive CSR Policy outlining the framework and guiding principles for undertaking CSR activities.

The CSR Policy of the Company is available on its website at: https://www.easemytrip.com/investor-pdf/2024/Corporate-Social-Responsibility-Policy.pdf

For the financial year 2025–26, the Company's CSR obligation amounted to ₹3,29,96,514/-, out of which the Company contributed ₹3,29,96,514/- towards CSR activities through its implementing agency, EaseMyTrip Foundation, and direct contributions made by the Company. The Annual Report on CSR activities for the financial year ended March 31, 2026, along with the composition of the CSR Committee, is provided in Annexure-E to this Report.

31. MANAGEMENT'S DISCUSSION AND ANALYSIS

In accordance with the provisions of Regulation 34(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis Report forms an integral part of this Integrated Annual Report.

32. BOARD POLICIES

The details of the policies approved and adopted by the Board as required under the Act and Securities and Exchange Board of India (SEBI) regulations are provided in Annexure-F to the Board's report.

33. CORPORATE GOVERNANCE REPORT

Pursuant to the provisions of Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Report on Corporate Governance for the financial year 2025-26 forms an integral part of this Integrated Annual Report.

34. NUMBER OF MEETINGS OF THE BOARD

The Board of Directors met Twelve (12) times during the financial year under review. The details of these meetings, including the dates and attendance of Directors, are provided in the Corporate Governance Report, which forms part of this Integrated Annual Report. The maximum interval between any two consecutive Board meetings did not exceed 120 days, thereby complying with the requirements prescribed under the Companies Act, 2013.

35. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT (BRSR)

Pursuant to the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Business Responsibility and Sustainability Report (BRSR), setting out the Company's performance and initiatives across key Environmental, Social, and Governance (ESG) parameters, forms an integral part of this Annual Report.

36. PARTICULARS OF EMPLOYEES

Pursuant to Section 197 of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the requisite details are provided in Annexure-G to this Report.

Further, in accordance with Rule 5(2) of the said Rules, a statement containing the names and other particulars of the top ten employees in terms of remuneration drawn, as well as details of employees receiving remuneration in excess of the prescribed limits, is not applicable in this financial year.

37. INTERNAL FINANCIAL CONTROL & ITS ADEQUACY

During the financial year under review, the Management engaged M/s. ADMS & Co., Chartered Accountants, to assist in updating the Company's Risk Control Matrix (RCM) and to conduct testing of the design and operating effectiveness of internal controls. The updated RCM, together with the results of the control testing, was reviewed and adopted by the Management and subsequently shared with the Statutory Auditors for their independent evaluation.

The Statutory Auditors reviewed the RCM and the outcomes of the control testing and provided their observations, which were duly considered by the Board.

The updated RCM is expected to further strengthen the Company's internal control framework by enhancing risk management processes, improving operational efficiency, and reinforcing governance practices.

Based on the evaluation of the internal financial controls and the reports of the Management and the Statutory Auditors, no material weaknesses in the design or operating effectiveness of the Company's internal financial controls were identified during the financial year. Accordingly, the Board is of the opinion that the Company's internal financial controls are adequate, commensurate with the nature and size of its business, and are operating effectively.

38. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

During the financial year under review, no significant or material orders were passed by any regulators, courts, or tribunals which would impact the going concern status of the Company or its future operations.

39. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company has adopted a comprehensive Prevention of Sexual Harassment (POSH) Policy in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules framed thereunder. The Policy is applicable to all employees of the Company and its subsidiaries, including permanent, contractual, temporary, and trainee personnel.

The Company remains committed to fostering a safe, inclusive, and respectful workplace that upholds the dignity of every individual and is free from discrimination, harassment, and intimidation. To reinforce this commitment, the Company regularly conducts awareness, sensitization, and training programmes to educate employees on the provisions of the Act and promote a culture of mutual respect and accountability.

In compliance with the statutory requirements, the Company has duly constituted Internal Committees (ICs) at all applicable locations to receive, inquire into, and redress complaints relating to sexual harassment. The Company has complied with all applicable provisions of the Act concerning the constitution and effective functioning of these Committees.

During the financial year under review, no complaints of sexual harassment were received by the Internal Committees.

40. COMPLIANCE WITH THE PROVISIONS OF MATERNITY BENEFIT ACT 1961

During the year under review, the Company has made compliance with the applicable provisions of the Maternity Benefit, Act 1961.

41. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

During the financial year under review, no application was made by the Company, nor is any proceeding pending against the Company under the Insolvency and Bankruptcy Code, 2016.

42. CYBER SECURITY

During the year, Cyber Security and related risks were reviewed by the Risk Management Committee and necessary actions were taken to mitigate any risk associated with Cyber Security.

43. OTHER DISCLOSURES

During the financial year under review, the requirement to disclose details of any difference between the valuation conducted at the time of a one-time settlement and the valuation carried out for obtaining loans from banks or financial institutions, along with the reasons for such difference, is not applicable to the Company.

44. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Directors, to the best of their knowledge and belief, confirm that:

a) in the preparation of the annual accounts for the year ended March 31, 2026, the applicable accounting standards had been followed, along with proper explanation relating to material departure(s), if any;

b) the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year ended March 31, 2026 and of the profit of the Company for that period;

c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the Directors have prepared the annual accounts on a 'going concern' basis;

e) the Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and are operating effectively; and

f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGMENT

The Board of Directors wishes to place on record its deep and sincere appreciation to the Company's bankers, business associates, consultants, and various Government authorities for their steadfast support and cooperation extended to the Company's operations during the financial year under review. The Board also conveys its profound gratitude to the esteemed shareholders for their enduring trust, confidence, and encouragement, which continue to inspire and strengthen the Company's journey towards sustained growth and excellence.

For and on behalf of the Board
Easy Trip Planners Limited

Nishant Pitti
Chairman
DIN: 02172265

Date: September 01, 2026
Place: New Delhi

ANNEXURE-A

Form AOC-1

[Pursuant to first proviso to sub-section (3) of section 129 of the Companies Act, 2013, read with Rule 5 of the Companies (Accounts) Rules, 2014

Part A Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in ₹)

S. No	Name of the subsidiary	The Date since when subsidiary was acquired	Reporting period for the subsidiary concerned, If different from the Holding company's reporting period	Reporting Currency and Exchange Rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Share Capital	Reserves & surplus	Total Assets	Total Liabilities	Investments	Turnover	Profit/ (Loss) before taxation	Provision for Taxation	Profit/ (Loss) after Taxation	Proposed Dividend	Extent of shareholding (in percentage)
1	EaseMyTrip SG Pte. Ltd.	15th May, 2019	01st April, 2025 to 31st March, 2026	SGD 73.11	7.12	(12.79)	7.79	13.46	-	-	(1.53)	-	(1.53)	-	100.00
2	EaseMyTrip UK Ltd	21st May, 2019	01st April, 2025 to 31st March, 2026	GBP 124.69	3.10	(55.25)	396.69	448.83	-	202.24	30.30	-	30.30	-	100.00
3	YoloBus Private Limited	03rd March, 2022	01st April, 2025 to 31st March, 2026	INR	1.00	(235.32)	343.48	577.80	-	563.85	(174.73)	-	(174.73)	-	100.00
4	Spree Hotels and Real Estate Private Limited	26th November, 2021	01st April, 2025 to 31st March, 2026	INR	0.50	41.48	322.89	280.91	-	745.80	27.69	4.33	23.36	-	100.00
5	EaseMyTrip Foundation	17th November, 2021	01st April, 2025 to 31st March, 2026	INR	1.00	14.08	21.77	6.69	-	-	-	-	-	-	100.00
6	Nutana Aviation Capital IFSC Private Limited	01st December, 2022	01st April, 2025 to 31st March, 2026	INR	20.00	(195.77)	325.21	500.98	-	-	(167.34)	-	(167.34)	-	75.00
7	Easemytrip NZ Limited	30th June, 2022	01st April, 2025 to 31st March, 2026	NZD 53.97	-	(0.70)	1.06	1.76	-	-	(0.21)	-	(0.21)	-	-
8	Easemytrip Phillipines Inc.	6th September, 2021	01st April, 2025 to 31st March, 2026	PHP 1.55	-	(0.12)	0.20	0.32	-	-	(0.05)	-	(0.05)	-	-
9	Easemytrip Thai Co. Limited	6th September, 2021	01st April, 2025 to 31st March, 2026	THB 2.87	28.21	(51.05)	80.48	103.32	-	5.19	(11.37)	-	(11.37)	-	100.00
10	Easemytrip USA Inc.	24th August, 2021	01st April, 2025 to 31st March, 2026	USD 94.31	-	91.83	295.70	203.87	-	324.60	128.36	36.23	92.13	-	-
11	Glegoo Innovations Private Limited	06th June, 2023	01st April, 2025 to 31st March, 2026	INR	5.00	(4.59)	1.00	0.59	-	-	(4.44)	6.70	(11.14)	-	55.00
12	Dook Travels Private Limited	27th September, 2023	01st April, 2025 to 31st March, 2026	INR	0.30	52.35	176.69	124.04	36.06	139.88	(15.15)	0.18	(15.33)	-	51.00
13	Guideline Travels Holidays India Private Limited	27th September, 2023	01st April, 2025 to 31st March, 2026	INR	0.25	62.26	128.02	65.51	28.44	75.94	17.47	4.57	12.90	-	51.00
14	Tripshope Travel Technologies Private Limited	27th September, 2023	01st April, 2025 to 31st March, 2026	INR	9.50	69.19	213.54	134.85	-	148.91	24.61	5.59	19.02	-	51.00

S. No	Name of the sub-sidiary	The Date since when subsidiary was acquired	Reporting period for the subsidiary concerned, If different from the Holding company's reporting period	Reporting Currency and Exchange Rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Share Capital	Reserves & surplus	Total Assets	Total Liabilities	Investments	Turnover	Profit/ (Loss) before taxation	Provision for Taxation	Profit/ (Loss) after Taxation	Proposed Dividend	Extent of shareholding (in percentage)
15	EaseMyTrip Insur-ance Broker Private Limited	5th January, 2024	01st April, 2025 to 31st March, 2026	INR	7.50	(1.46)	7.63	1.59	-	-	(0.29)	-	(0.29)	-	60.00
16	EASY TRIP PLANNERS DO BRASIL LTDA	30th January, 2025	01st April, 2025 to 31st March, 2026	BRL 17.97	-	(3.28)	13.08	16.36	-	0.09	(3.28)	-	(3.28)	-	
17	Easy Green Mobility Private Limited	09th October, 2024	01st April, 2025 to 31st March, 2026	INR	10.00	(11.47)	218.42	219.89	-	-	(15.40)	(4.04)	(11.36)	-	100.00
18	EaseMyTrip Middlee-ast DMCC	15th August, 2019	01st April, 2025 to 31st March, 2026	AED 25.67	1.09	41.53	2,434.48	2,389.89	143.61	634.06	161.93	13.76	148.17	-	100.00
19	Ease My Trip Holiday Homes L.L.C	11th June, 2024	01st April, 2025 to 31st March, 2026	AED 25.67	-	-6.13	32.58	40.69	-	39.61	-13.64	-	-13.64	-	100.00
20	Ease My Trip Tours L.L.C (EMT Tours)	28th March, 2024	01st April, 2025 to 31st March, 2026	AED 25.67	-	-	-	-	-	-	-	-	-	-	-
21	Easy Trip Planners Limited in Saudi Arabia	23rd June, 2024	01st April, 2025 to 31st March, 2026	SAR 25.12	-	0.06	7.66	7.60	-	0.15	0.06	-	0.06	-	-

Notes: The following information shall be furnished at the end of the statement.

1. **Name of subsidiaries which are yet to commence operations-**
   (i) EaseMyTrip Philippines Inc.
   (ii) EaseMyTrip NZ Limited
   (iii) Nutana Aviation Capital IFSC Private Limited
   (iv) Easy Green Mobility Private Limited
   (v) EaseMyTrip Insurance Broker Private Limited
   (vi) Glegoo Innovations Private Limited

2. **Names of subsidiaries which have been amalgamated or liquidated or sold during the year:** None

3. **Below subsidiaries are without share capital and Easy Trip Planners Ltd have 100% control on these company**
   - I. EaseMyTrip USA, Inc
   - II. EaseMyTrip Philippines, Inc
   - III. EaseMyTrip NZ Limited
   - IV. EASY TRIP PLANNERS DO BRASIL LTDA
   - V. Ease My Trip Holiday Homes L.L.C
   - VI. Ease My Trip Tours L.L.C (EMT Tours)
   - VII. Easy Trip Planners Limited in Saudi Arabia

[Statement Pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate companies and Joint Ventures]

Part B Associates and Joint Ventures

S. NO	Name of the Associates or Joint Ventures	Latest audited Balance Sheet Date	Date on which the Associate or Joint Venture was associated or acquired	Shares of Associate or Joint ventures held by the company on the year end			Description of how there is significant influence	Reason why the associate/ joint venture is not consolidated	Networth attributable to shareholding as per latest audited Balance Sheet	Profit / Loss for the year	
				No.	Amount of Investment in associates or Joint Ventures	Extent of Holdings (In Percentage)				i. Considered in Consolidation	ii. Not Considered in Consolidation
1	Planet Education Australia Pty Ltd	31-Mar-26					Holding >20% of shareholding	Equity accounting as per IndAS-28			
2	Pflege Home Health Care Center L.L.C	31-Mar-26					Holding >20% of shareholding	Equity accounting as per IndAS-28			
3	M/S Jeewani Hospitality Private Limited	31-Mar-26					Holding >20% of shareholding	Equity accounting as per IndAS-28			

1. **Names of associates or joint ventures which are yet to commence operations:** None

2. **Names of associates or joint ventures which have been liquidated or sold during the year:** None

ANNEXURE - B

Easy Trip Planners Limited

Form No. MR-3

Secretarial Audit Report

FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Easy Trip Planners Limited
(CIN: L63090DL2008PLC179041)
223 FIE Patparganj Industrial Area,
East Delhi, Delhi, India, 110092

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Easy Trip Planners Limited (CIN: L63090DL2008PLC179041)** (hereinafter called '**Company**') for the financial year ended on March 31, 2026. The secretarial audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the Audit Period covering the Financial Year ended on March 31, 2026, ('**Audit Period**'), complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minutes books, forms and returns filed and other records maintained by the Company for the Audit Period, according to the provisions of applicable law provided hereunder:

1. The Companies Act, 2013 ('the Act') and the rules made thereunder including any re-enactment thereof;

2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

3. The Depositories Act, 1996 and the Regulations and bye- laws framed thereunder;

4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not applicable to the Company during the Audit period)**

5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

   a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

   b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

   c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

   d) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

   e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

   f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **Not applicable as the Company is not registered as Registrar to an issue and Share Transfer Agent during the Audit period.**

   g) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021**(Not Applicable to the Company during the Audit period)**

h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(Not Applicable to the Company during the Audit period) and**

i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not applicable to the Company during the Audit period).**

j) The Securities and Exchange Board of India (Depository and Participants) Regulations, 2018;

We have also examined compliance with the applicable clauses of Secretarial Standard on Meetings of The Board of Directors ('SS-1') and General Meetings ('SS-2') issued by the Institute of Company Secretaries of India.

During the Audit period, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned hereinabove.

The Listing Agreement entered into by the Company with BSE Limited and National Stock Exchange of India Limited

We further report that:

The Board of Directors of the Company is duly constituted with an appropriate balance of Executive Directors, Non-Executive Directors and Independent Directors, including a Woman Director, in compliance with the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations. The changes in the composition of the Board of Directors that took place during the audit period were carried out in compliance with the applicable provisions of the Act and the Regulations.

Adequate notice is given to all directors to schedule the Board Meetings and Committee Meetings, agenda and detailed notes on agenda were sent at least seven days in advance with due compliance of the Act and SS-1. In certain instances, meetings were convened at shorter notice to transact urgent business, compliance of relevant provisions of the Companies Act, 2013 with respect to attendance of independent directors in the meeting was adhered. Further, a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings were carried through with requisite majority recorded in the minutes of the Board of Directors or Committees of the Board, as the case may be. The dissenting members' views, if any, were captured and recorded as part of the minutes.

We further report that based on the information provided and the representation made by the Company and also on the review of compliance reports / certificates taken on record by the Board of Directors of the Company, in our opinion, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the Audit Period, the following specific events/ actions took place in the Company having a major bearing on the Company's compliance responsibility in pursuance of the above-referred laws, rules, regulations, guidelines, standards etc.

1. During the period under review, the Board of Directors approved the appointment of Mrs. Neena Kumar (DIN: 10551695) as an Independent Director of the Company with effect from 01 July 2025, for a term of five consecutive years up to 30 June 2030, based on the recommendation of the Nomination and Remuneration Committee. The appointment was subsequently approved by the Members of the Company through Postal Ballot.

2. During the period under review, the Board of Directors approved the appointment of Mrs. Ruchi Ghanashyam (DIN: 09148241) as an Independent Director of the Company with effect from 01 July 2025, for a term of five consecutive years up to 30 June 2030, based on the recommendation of the Nomination and Remuneration Committee. The appointment was subsequently approved by the Members of the Company through Postal Ballot.

3. During the period under review, the Board of Directors approved the appointment of Mr. Vikas Bansal (DIN: 11267665) as a Whole-time Director of the Company for a period of five consecutive years commencing from 29th August 2025 to 28th August 2030. The appointment was subsequently approved by the Members of the Company at the Annual General Meeting held on 29th September 2025.

4. During the period under review, Mr. Prashant Pitti resigned from the office of Managing Director of the Company with effect from 29th August 2025, pursuant to his resignation letter dated 29th August 2025. The Board of Directors accepted his resignation and placed on record its sincere appreciation for the valuable guidance, leadership and contributions made by Mr. Prashant Pitti during his tenure as Managing Director of the Company.

5. During the period under review, the Board of Directors approved the change in designation of Mr. Nishant Pitti (DIN: 02172265) from Whole-time Director to Managing Director of the Company for the remaining term, with effect from 29th August 2025 to 9th May 2029. The change in designation was subsequently approved by the Members of the Company at the Annual General Meeting held on 29th September 2025.

6. During the period under review, the Board of Directors approved the appointment of Mr. Ajay Kumar Chauhan (DIN: 09394953) as an Independent Director of the Company for a term of five consecutive years commencing from 24th February 2026 to 23rd February 2031. The appointment was subsequently approved by the Members of the Company through Postal Ballot.

7. During the period under review, the Company issued 55,93,75,249 equity shares on a preferential basis, pursuant to the approval of the members of the Company obtained through Postal Ballot on December 04, 2025, in accordance with the applicable provisions of the Companies Act, 2013, the rules made thereunder and the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

8. During the period under review, the Company increased its Authorised Share Capital from ₹500,00,00,000/- (Rupees Five Hundred Crore only) divided into 500,00,00,000 equity shares of ₹1/- each to ₹750,00,00,000/- (Rupees Seven Hundred and Fifty Crore only) divided into 750,00,00,000 equity shares of ₹1/- each, by creation of additional 250,00,00,000 equity shares of ₹1/- each, and consequently altered Clause V of the Memorandum of Association of the Company, pursuant to the approval of the members obtained on February 22, 2026.

For **SMD & Co.**
Practicing Company Secretaries
Unique Code: S2023HR924000

CS Devender Suhag
Membership No.: F9545
CP No.:26611
UDIN: F009545H001353503
Peer Review Certificate No.: 6991/2025

Place: Gurgaon
Date: September 01, 2026

The report is to be read with our letter of even date which is annexed as **Annexure 'I'** and forms an integral part of this report.

Annexure I

Auditor and Management Responsibility

ANNEXURE TO SECRETARIAL AUDIT REPORT (NON- QUALIFIED)

To,
The Members,
Easy Trip Planners Limited
(CIN: L63090DL2008PLC179041)
223 FIE Patparganj Industrial Area,
East Delhi, Delhi, India, 110092

Our Secretarial Audit Report of even date is to be read along with this letter.

(1) Maintenance of secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on my audit.

(2) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on a test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for my opinion.

(3) We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

(4) Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happenings of events etc.

(5) The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on a test basis.

(6) The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For **SMD & Co.**
Practicing Company Secretaries
Unique Code: S2023HR924000

CS Devender Suhag
Membership No.: F9545
CP No.:26611
UDIN: F009545H001353503
Peer Review Certificate No.: 6991/2025

Place: Gurgaon
Date: September 01, 2026

Form - MR-3

SECRETARIAL AUDIT REPORT

Yolobus Private Limited

[Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2026

To
The Members
YOLOBUS PRIVATE LIMITED
(CIN: -U63030DL2022PTC394570)
223 FIE PATPARGANJ INDUSTRIAL AREA,
East Delhi, DELHI, Delhi, India,110092

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by YOLOBUS PRIVATE LIMITED (hereinafter called the 'company'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 ('the Act') and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; Not Applicable

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; Not Applicable

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; Not Applicable

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; Not Applicable

(d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; Not Applicable

(e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; Not Applicable

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, 2013 and dealing with client; Not Applicable

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; Not Applicable

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; Not Applicable

(vi) I further report that, I have also referred the following laws specifically applicable on the Company having regard to the nature of Industry in which company is operating: -

(a) Maternity Benefit Act,1961

(b) Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standard on Meetings of the Board of Directors and Secretarial Standard on General Meetings as issued and revised thereof by The Institute of Company Secretaries of India ("ICSI").

(ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015: Not Applicable

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above.

I further report that

The Board of Directors of the Company is duly constituted. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. Further during the year under review:

1. Mr. Vikas Bansal (DIN: 11267665) was appointed as an Additional Director of the Company w.e.f. 25th October, 2025 and

Adequate notices were given to all directors to schedule the Board Meetings, agenda and generally detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the company has no specific events/actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

For **Jain Pankaj & Associates**
(Company Secretaries)

Pankaj Jain
Practicing Company Secretary
COP No. 23887 (Peer Review
Certificate No. 4147/2023
UDIN:- A061914H001199380

Date: -24th August,2026
Place: - New Delhi

'Annexure A'

To
The Members
YOLOBUS PRIVATE LIMITED
(CIN: -U63030DL2022PTC394570)
223 FIE PATPARGANJ INDUSTRIAL AREA,
East Delhi, DELHI, Delhi, India,110092

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc. Further, my verification to the compliance of the laws specifically to the Company are limited to test check on random basis without going into the detailed technical scrutiny.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For **Jain Pankaj & Associates**
(Company Secretaries)

Pankaj Jain
Practicing Company Secretary
COP No. 23887 (Peer Review
Certificate No. 4147/2023
UDIN:- A061914H001199380

Date: -24th August,2026
Place: - New Delhi

ANNEXURE-C

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangement/ transaction	Duration of the Contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to section 188.

2. Details of material contracts or arrangements or transactions at arm's length basis

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
Bhoomika Fabricators Pvt. Ltd. (Enterprises owned or significantly influenced by Key Managerial Personnel or their relatives)	Rent paid	12Months	Rental agreement was executed with Bhoomika Fabricators Private Limited for the property situated in Noida 63 at an annual rent of INR 9.00 Million	29-03-2023	
EaseMyTrip Foundation (Wholly owned subsidiary)	CSR Contribution	12 months	CSR Contribution for financial year 2024-25 of INR 29.70 Million	30-05-2025	-
Mr. Rikant Pittie (CEO and Whole Time Director)	Rent paid	6 years	Lease agreement was executed with Mr. Rikant Pittie for the property situated at Sector-32, Gurugram, Haryana-122018 at an annual rent of INR 28.19 Million	24-05-2024 and 14-02-2025	

For and on behalf of the Board
Easy Trip Planners Limited

Nishant Pitti
Chairman
DIN: 02172265

Date: September 01, 2026
Place: New Delhi

ANNEXURE - D

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) of the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors

(A) Conservation of energy-

(i) the steps taken or impact on conservation of energy: NIL

(ii) the steps taken by the Company for utilizing alternative source of energy: NIL

(iii) the capital investment on energy conservation equipment: NIL

(B) Technology absorption-

(i) the efforts made towards technology absorption: NIL

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL

(iii) in case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year)-: NIL

(iv) the expenditure incurred on Research and Development.:-NIL

(C) Foreign exchange earnings and Outgo

In Million

Particulars	FY 2025-26	FY 2024-25
Earnings	116.00	471.19
Outflows	1073.18	956.18
Net foreign exchange earning	(957.18)	(484.99)

For and on behalf of the Board
Easy Trip Planners Limited

Nishant Pitti
Chairman
DIN: 02172265

Date: September 01, 2026
Place: New Delhi

ANNEXURE - E

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITIES (CSR) ACTIVITIES

1. Brief outline on CSR Policy of the Company: The brief outline of CSR Policy has been enumerated in the Director's Report under the para - Corporate Social Responsibility.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Satya Prakash (Chairperson)*	Chairman of the Committee/Non-Executive Independent Director	1	1
2.	Mrs. Ruchi Ghanashyam (Chairperson)**	Chairman of the Committee/Non-Executive Independent Director	1	1
3.	Mr. Nishant Pitti	Member/Executive Director	2	1
4.	Mr. Rikant Pittie	Member/Executive Director	2	2

*Mr. Satya Prakash (DIN: 8489173) completed his second term as an Independent Director of the Company on July 01, 2025 and, consequently, ceased to be an Independent Director of the Company with effect from july 02, 2025. Mr. Satya Prakash was also the Chairperson of the CSR Committee.

**Mrs. Ruchi Ghanashyam (DIN: 09148241) was appointed as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years with effect from July 01, 2025 and was appointed as the Chairperson of the CSR Committee in place of Mr. Satya Prakash.

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company. https://www.easemytrip.com/investor-relations.html

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable. **Not Applicable**

5. (a) Average net profit of the company as per sub-section (5) of section 135: **₹ 1,64,98,25,717 /-**

   (b) Two percent of average net profit of the company as per sub-section (5) of section 135. **₹ 3,29,96,514/-**

   (c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years. **Nil**

   (d) Amount required to be set-off for the financial year, if any. **Nil**

   (e) Total CSR obligation for the financial year [(b)+(c)-(d)]. **₹ 3,29,96,514 /-**

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): **₹ 3,29,96,514/-**

   (b) Amount spent in Administrative Overheads. **Nil**

   (c) Amount spent on Impact Assessment, if applicable. **Nil**

   (d) Total amount spent for the Financial Year [(a)+(b)+(c)]: **₹ 3,29,96,514/-**

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount.	Date of transfer	Name of the Fund	Amount.	Date of transfer.
₹ 3,29,96,514/-	1,25,24,363/-*	29.04.2026	-	-	-

* Unspent CSR amount of ₹ 1,25,24,363/- has been transferred by EaseMyTrip Foundation to Unspent CSR Account of EaseMyTrip Foundation.

(f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (in ₹)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	-
(ii)	Total amount spent for the Financial Year	-
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	-
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	-

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

1	2	3	4	5	6		7	8
Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub- section (6) of section 135 (in ₹)	Balance Amount in Unspent CSR Account under sub- section (6) of section 135 (in ₹)	Amount Spent in the Financial Year (in ₹)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub- section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in ₹)	Deficiency, if any
					Amount (in ₹)	Date of Transfer		
1	FY-1	-	-	-	-	-	-	-
2	FY-2	-	-	-	-	-	-	-
3	FY-3	-	-	-	-	-	-	-

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

◯ Yes ● No

If yes, enter the number of Capital assets created/ acquired

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub- section (5) of section 135. **Not Applicable**

Sd/-
Rikant Pittie
(Chief Executive Officer and Whole Time Director).

Sd/-
Ruchi Ghanashyam
(Chairperson CSR Committee).

Place: New Delhi
Date: September 01, 2026

ANNEXURE – F

CORPORATE POLICIES

We seek to promote and follow the highest level of ethical standards in all our business transactions guided by our value system. The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, mandates the formulation of certain policies for all listed companies. The corporate governance policies are available on the Company's website, at https://www.easemytrip.com/investor-relations.html. The policies are reviewed periodically by the Board and are updated as and when needed.

Key policies that have been adopted are as follows:

Name of the policy	Web link
Policy for Determination of Materiality of Events or Information	https://www.easemytrip.com/investor-pdf/2025/Materiality-policy.pdf
Corporate Social Responsibility Policy	https://www.easemytrip.com/investor-pdf/2024/Corporate-Social-Responsibility-Policy.pdf
Board Evaluation Policy	https://www.easemytrip.com/investor-pdf/2023/Board-Evaluation-Policy.pdf
Policy on Succession Planning	https://www.easemytrip.com/investor-pdf/2023/Succession-Planning-Policy.pdf
Equal Opportunity Policy	https://www.easemytrip.com/investor-pdf/2023/Equal-Opportunity-Policy.pdf
Nomination And Remuneration Policy	https://www.easemytrip.com/investor-pdf/Nomination-and-Remuneration-Policy-20mar.pdf
Policy for Dividend Distribution	https://www.easemytrip.com/investor-pdf/Policy-for-Dividend-Distribution.pdf
Board Diversity Policy	https://www.easemytrip.com/investor-pdf/Board-Diversity-Policy.pdf
Code of Conduct for Board Members and Senior Management	https://www.easemytrip.com/investor-pdf/Code-of-ConductorBoard-Members.pdf
Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information	https://www.easemytrip.com/investor-pdf/2025/Code-of-Fair-Disclosure.pdf
Code of Conduct Under SEBI (Prohibition of Insider Trading) Regulations, 2015	https://www.easemytrip.com/investor-pdf/2025/Code-of-Prohibition-of-Insider-Trdaing.pdf
Policy on Sexual Harassment of Women at Workplace	https://www.easemytrip.com/investor-pdf/2025/Corporate-Policy-Sexual-Harassment-Policy.pdf
Policy for Determining Material Subsidiaries	https://www.easemytrip.com/investor-pdf/2025/Policy-For-Determining-Material-Subsidiaries.pdf
Policy for Preservation of Documents and Archival of Documents	https://www.easemytrip.com/investor-pdf/POLICY-FOR-PRESERVATION-OF-DOCUMENTS-AND-ARCHIVAL-OF-DOCUMENTS.pdf
Policy on Identification of Group Companies, Material Creditors & Material Litigations	https://www.easemytrip.com/investor-pdf/2026/policy-on-identification-of-group-companies-material-creditors-and-material-litigations.pdf
Related Party Transactions Policy	https://www.easemytrip.com/investor-pdf/2025/Related-Party-Transactions-Policy.pdf
Whistle Blower Policy	https://www.easemytrip.com/investor-pdf/WHISTLE-BLOWER-POLICY_1.pdf
Risk Management Policy	https://www.easemytrip.com/investor-pdf/2022/Risk-Management-Policy-20-12-22.pdf?v=1
ESOP Scheme	https://www.easemytrip.com/investor-pdf/2025/ESOP-Scheme-policy.pdf
Familiarization Program for Independent Directors	https://www.easemytrip.com/investor-pdf/Familiarization-Program-for-Independent-Directors.pdf

ANNEXURE - G

EASY TRIP PLANNERS LIMITED

MANAGERIAL REMUNERATION & PARTICULARS OF EMPLOYEES

The information required under section 197 of the Companies Act, 2013 read with rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, for the Financial Year ended 31st March, 2026 are given below:

(a) Ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-26:

Names of Directors	Designation	Ratio to median remuneration
Mr. Nishant Pitti	Chairman & Managing Director	5.94
Mr. Prashant Pitti	Managing Director	5.94
Mr. Rikant Pittie	Executive Director & CEO	5.94
Mr. Vikas Bansal	Whole-time Director	9.51
Justice Ms. Usha Mehra	Non Executive Independent Director	1.05
Mr. Satya Prakash	Non Executive Independent Director	1.11
Mr. Vinod Kumar Tripathi	Non Executive Independent Director	4.95
Ms. Neena Kumar	Non Executive Independent Director	3.40
Ms. Ruchi Ghanashyam	Non Executive Independent Director	3.53

(b) Percentage increase in remuneration of each Executive Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2025-26 vis-a-vis the previous financial year 2024-25:

Director, Chief Financial Officer, Chief Executive Officer and Company Secretary	Designation	% increase/ (decrease) in remuneration in financial year
Mr. Nishant Pitti	Executive Director	-75.00%
Mr. Prashant Pitti	Managing Director	-75.00%
Mr. Rikant Pittie	Executive Director	-75.00%
Mr. Vikas Bansal	Whole-time Director	0.00%
Mr. Ashish Kumar Bansal	Chief Financial Officer	0.00%
Ms. Priyanka Tiwari	Group Company Secretary and Compliance Officer	0.00%

(c) The Median Remuneration of Employees (MRE) was ₹ 4,00,004 and ₹ 3,54,168/- in financial year 2025-26 and financial year 2024-25 respectively. The increase in MRE in financial year 2025-26, as compared to financial year 2024-25, is 14.07%.

(d) There has been no increase in remuneration for the KMP in financial year 2025-26 as compared to financial year 2024-25.

(e) Total number of employees of the Company for the financial year 2025-26 was 881. The Company has maintained peaceful and harmonious relations with all its employees.

(f) Average percentile increase in the salaries of employees other than the managerial personnel in the financial year 2025-26 was 15.54% whilst the percentile increase/ (-) decrease in the managerial remuneration in the financial year 2024-25 was (-) 22.28%.

(g) the key parameters for any variable component of remuneration availed by the directors are Nil

(h) The Company affirms that the remuneration is as per the remuneration policy (Recommendation Report of NRC Committee) of the Company.

Note: Appointment, Cessation and Change in Designation

The second consecutive term of appointment of Mr. Satya Prakash and Justice Usha Mehra as Independent Directors of the Company ended on July 01, 2025, and consequently, they ceased to be Independent Directors with effect from July 02, 2025. Mrs. Neena Kumar and Mrs. Ruchi Ghanashyam were appointed as Independent Directors of the Company with effect from July 01, 2025.

Mr. Prashant Pitti ceased to be the Managing Director of the Company with effect from August 29, 2025, pursuant to his resignation. Consequent thereto, Mr. Nishant Pitti was appointed as the Chairman and Managing Director and Mr. Vikas Bansal was appointed as Whole-time Director of the Company with effect from August 29, 2025.

Further, Mr. Nishant Pitti, Chairman and Managing Director, and Mr. Rikant Pittie, Executive Director of the Company, have voluntarily foregone their salaries with effect from July 01, 2025.

The second consecutive term of appointment of Mr. Vinod Kumar Tripathi as an Independent Director of the Company ended on February 23, 2026, and consequently, he ceased to be an Independent Director with effect from the said date. Mr. Ajay Kumar Chauhan was appointed as an Independent Director of the Company with effect from February 24, 2026.

For and on behalf of the Board
Easy Trip Planners Limited

Nishant Pitti
Chairman
DIN: 02172265

Date: September 01, 2026
Place: New Delhi

Report on Corporate Governance

EaseMyTrip is committed to maintaining the highest standards of corporate governance, which form an integral part of the Company's approach to achieving sustainable growth, strengthening stakeholder confidence and creating long-term value for its shareholders and other stakeholders.

The Company views corporate governance not merely as a framework of statutory and regulatory requirements, but as a way of conducting its business with integrity, transparency, accountability and fairness. The Company's governance philosophy is founded on sound ethical practices, responsible decision-making and effective oversight at every level of the organisation.

An effective corporate governance framework requires a clear delineation of roles and responsibilities and an appropriate system of checks and balances among the Board of Directors, management, auditors and other stakeholders. EaseMyTrip strives to ensure that these principles are embedded in its decision-making processes and that transparency and accountability remain central to the conduct of its affairs.

The Company recognises that an effective and diverse Board is fundamental to sound governance. The composition of the Board is designed to provide an appropriate balance of skills, knowledge, experience, expertise and diversity of perspectives. Independent Directors play a vital role in this framework by bringing independent judgement, objectivity and varied perspectives to Board deliberations. Their contribution extends beyond regulatory requirements and enables constructive discussions, effective oversight, strategic guidance and informed decision-making.

EaseMyTrip continually endeavours to adopt and strengthen leading practices in corporate governance, with a focus on ethical business conduct, responsible management, effective risk oversight and protection of stakeholder interests. The Company believes that robust governance practices are essential to enhancing operational effectiveness and creating sustainable, long-term shareholder value.

The Company's governance framework is supported by its Code of Conduct and Ethics, corporate governance policies, Board and Committee charters, established internal controls, audit mechanisms and well-defined management processes. These mechanisms collectively facilitate effective supervision, accountability and transparency across the organisation.

During the Financial Year 2025–26, the Company complied with the applicable provisions relating to corporate governance prescribed under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time.

BOARD OF DIRECTORS

The Board of Directors is at the core of the Company's corporate governance framework and provides strategic direction, oversight and guidance to the Management, while ensuring that the interests of all stakeholders are protected and promoted. The Company believes that an effective, well-informed and independent Board is fundamental to maintaining high standards of governance, accountability and transparency.

As on March 31, 2026, the Board comprised six Directors, including the Chairman cum Managing Director, Non-Independent Whole-time Directors, the Chief Executive Officer (CEO) and three Independent Directors, of whom two are Women Independent Directors.

The detailed profiles of the Directors are available on the Company's website at https://www.easemytrip.com/about-us.html.

The Executive Directors belong to the Promoter Category and are related to each other within the meaning of the Companies Act, 2013. The Company does not have any pecuniary relationship or transactions with any of its Non-Executive Directors, other than those disclosed in the financial statements, as applicable.

The Board and its Committees meet at regular intervals in accordance with the applicable statutory and regulatory requirements, with adequate time devoted to deliberations on matters of strategic, operational, financial, governance and compliance significance.

The Company has issued formal letters of appointment to its Independent Directors in accordance with the provisions of the Companies Act, 2013 and the applicable SEBI regulations. The terms and conditions of appointment of the Independent Directors are available on the Company's website.

SKILLS, EXPERTISE AND COMPETENCIES OF DIRECTORS

EaseMyTrip believes that the collective effectiveness of the Board has a significant bearing on the Company's performance and long-term success. Accordingly, the Board is constituted to ensure an appropriate balance of skills, knowledge, experience, expertise and diversity of perspectives relevant to the Company's businesses and strategic priorities.

Considering the size, scale and diversified nature of the Company's operations, the Board collectively possesses, or is expected to possess, expertise across the following key areas:

1. Organisational Purpose

Ability to understand the socio-economic, regulatory, political and competitive environment in which the Company operates, both in India and globally, and to identify emerging opportunities and risks. Ability to contribute to defining and advancing the Company's vision, purpose and long-term objectives while balancing business growth with broader stakeholder interests.

2. Strategic Insight

Ability to evaluate business and competitive strategies, assess emerging trends and opportunities, and contribute to the formulation and continuous refinement of strategies aligned with the Company's long-term objectives.

3. Organisational Capability and Talent

Ability to assess organisational capabilities, identify areas for strengthening and provide guidance on building a future-ready organisation. Understanding of talent requirements and the ability to contribute to strategies for attracting, developing, retaining and nurturing high-quality talent across critical business functions.

4. Stakeholder Value Creation

Ability to understand the key drivers of sustainable value creation and evaluate initiatives aimed at enhancing long-term value for shareholders, customers, employees, business partners and other stakeholders.

5. Commercial and Financial Acumen

Ability to understand and evaluate the Company's financial performance, business models, commercial strategies and capital allocation decisions, and assess their impact on sustainable growth and long-term value creation.

6. Risk Management and Compliance

Ability to identify and assess key strategic, operational, financial, regulatory and other risks impacting the Company and contribute to the development and oversight of appropriate risk management, internal control and compliance frameworks.

7. Governance and Policy Evaluation

Ability to understand and contribute to the Company's governance philosophy and evaluate the adequacy and effectiveness of its policies, systems and processes in the context of evolving business, regulatory and stakeholder expectations.

8. Culture, Ethics and Integrity

Ability to promote a culture founded on ethics, integrity, accountability and responsible business conduct. Ability to identify and address potential conflicts of interest and uphold high standards of corporate behaviour across the organisation.

9. Board Effectiveness and Collaboration

Ability to understand and effectively discharge the statutory and fiduciary responsibilities of a Director and the Board as a whole. Ability to encourage constructive dialogue, respect diverse perspectives, foster healthy debate and contribute to a cohesive and effective Board environment.

The Company endeavours to ensure that the collective skills, experience and expertise of the Board remain aligned with its evolving business needs, strategic priorities and the interests of its stakeholders.

Number of Board Meetings:

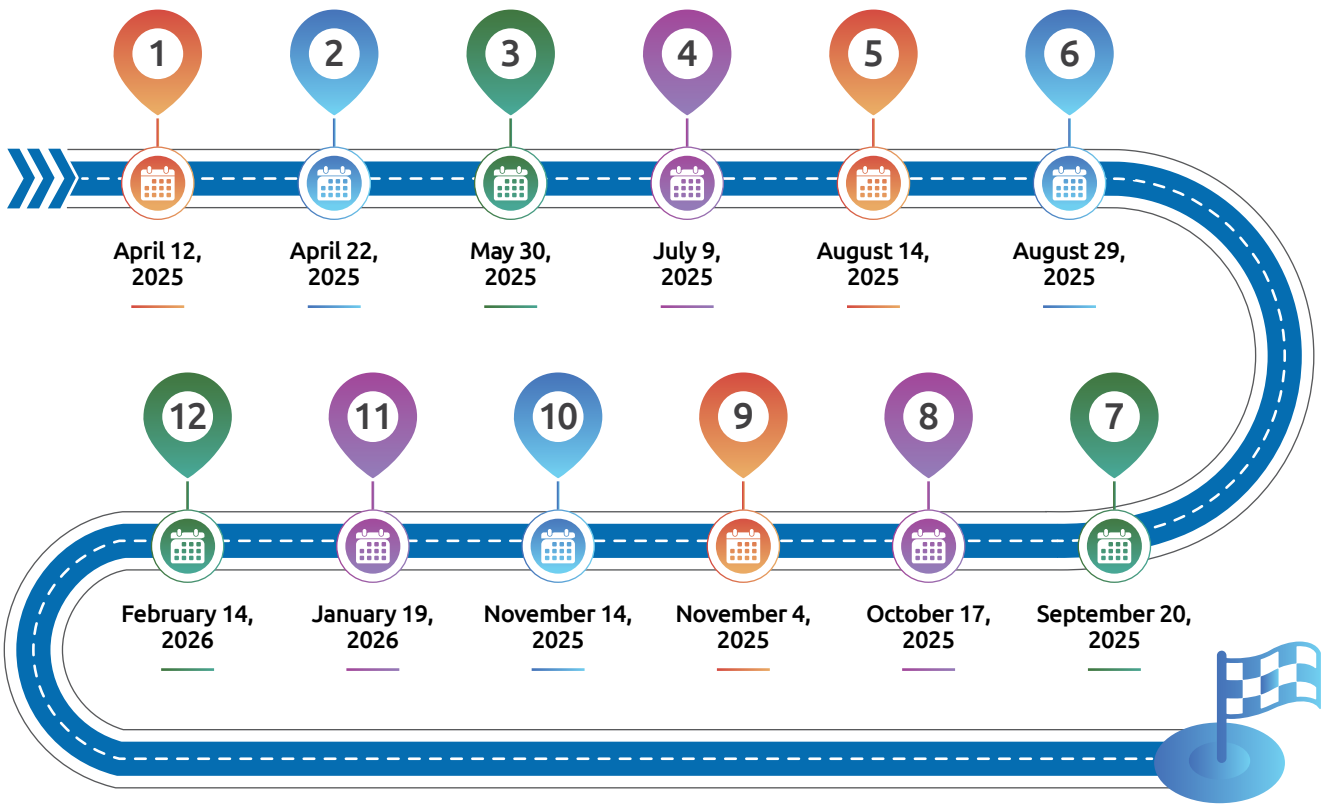
The Board of Directors meets at regular intervals to review the Company's performance, deliberate on key strategic and operational matters, and discharge its statutory and fiduciary responsibilities. During the Financial Year 2025–26, the meetings of the Board were conducted mostly through video conferencing, in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meetings are generally scheduled well in advance, with the Board ordinarily meeting at least once every quarter to review the Company's quarterly performance and financial results. Additional meetings are convened as and when required to deliberate and decide upon matters requiring the attention of the Board. The Committees of the Board also meet at regular intervals and as required, including prior to Board Meetings where necessary, to consider matters falling within their respective terms of reference.

The Company Secretary, in consultation with the Chairman, prepares the detailed agenda for each Board Meeting. The agenda and supporting papers are circulated to the Directors in advance to facilitate informed deliberations and effective decision-making. The Directors have access to all relevant information and records of the Company and are provided with such information as may be required for the effective discharge of their duties.

BOARD OF DIRECTORS MEETINGS

During the year under review, twelve (12) meetings of the Board of Directors were held on the following dates:



The requisite quorum was present at all the meetings.

All Directors have periodically disclosed to the Company their Directorships and Memberships/Chairmanships in the Board Committees of other companies, as required under applicable laws. Based on the disclosures received, none of the Directors holds Membership in more than ten (10) committees or Chairmanship in more than five (5) committees across all public limited companies in which they are Directors, in accordance with the applicable statutory and regulatory requirements.

None of the Non-Executive Directors held any equity shares in the Company during the Financial Year 2025–26, except Mr. Vinod Kumar Tripathi.

The Company has not issued any Convertible Instruments.

The details of the composition, nature of Directorship, the number of meetings attended and the directorships in other Companies of the Directors of the Company are detailed below:

Name of the Director And Category of Director	DIN	Attendance at the Last AGM	No. of meetings held during the tenure	No. of Meetings attended	Name of the other listed entities holding Directorship / Designation	Directorships*	Number of other	
							Committee Membership	Committee Chairmanship
Mr. Nishant Pitti Chairman / Managing Director/ Promoter and brother of Mr. Rikant Pittie and Mr. Prashant Pitti.	02172265	Yes	12	10	-	-		
Mr. Rikant Pittie Executive Director / CEO Promoter and brother of Mr. Prashant Pitti and Mr. Nishant Pitti	03136369	Yes	12	2	-	-		
Mr. Vikas Bansal Whole-time Director	11267665	Yes	7	7	-	-		
Mr. Vinod Kumar Tripathi Independent Director*	00798632	Yes	12	12	Eco Hotels and Resorts Limited/ Director	1	2 (CSR & SRC)	-
Ms. Ruchi Ghanashyam Independent Director*	09148241	Yes	9	9	-	-		
Ms. Neena Kumar. Independent Director*	10551695	Yes	9	9	GSPC Pipavav Power Company Limited, Gujarat State Investment Limited and Gujarat Energy Transmission Corporation Limited / Independent Director.	3	2 (Audit)	**Audit**
Mr. Prashant Pitti Managing Director/ Promoter and brother of Mr. Nishant Pitti and Mr. Rikant Pittie	02334082	No	3	3	-	-	-	-
Justice Usha Mehra Independent Director	3361078	No	3	3	-	-	-	-
Mr. Satya Prakash Independent Director	8489173	No	3	3	Cressanda Railway Solutions Limited/ Independent Director	1	1 (Audit)	

* Private Limited Companies, Foreign Companies and Companies under Section 8 of the Companies Act, 2013 are excluded for the above purpose.

Note: Mr. Ajay Kumar Chauhan is excluded for above purpose as he was appointed as an Independent Director of the Company with effect from February 24, 2026 and no meetings were held during his tenure in FY 2025-26.

- Justice Usha Mehra (DIN: 3361078) and Mr. Satya Prakash (DIN: 8489173) completed their second term as Independent Directors of the Company on July 1, 2025 and, consequently, ceased to be Independent Directors of the Company with effect from July 2, 2025.
- Mr. Prashant Pitti (DIN: 02334082) resigned from the position of Managing Director of the Company with effect from August 29, 2025.
- Mr. Vikas Bansal (DIN: 11267665) was appointed as the Whole-time Director of the Company for a

term of five years, with effect from August 29, 2025 to August 28, 2030, and shall be liable to retire by rotation. His appointment was approved by the Board of Directors at its meeting held on August 29, 2025 and subsequently approved by the shareholders at the 17th Annual General Meeting held on September 29, 2025.

- Mrs. Neena Kumar (DIN: 10551695) and Mrs. Ruchi Ghanashyam (DIN: 09148241) were appointed as Independent Directors of the Company, not liable to retire by rotation, for a term of five consecutive years with effect from July 1, 2025. Mr. Ajay Kumar Chauhan (DIN: 09394953) was appointed as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years with effect from February 24, 2026. The aforesaid appointments were duly approved by the shareholders through Postal Ballot.

The eligibility of an individual for appointment as a Director of the Company is assessed based on the skills, knowledge, experience and competencies required by the Company, as well as the individual's expertise in areas relevant to its business and operations. The Board endeavours to maintain an appropriate and diverse mix of skills, expertise and competencies to effectively oversee the Company's business, strategy and governance. The key skills, expertise and competencies represented on the Board are set out below:

Name of the Director	Area of Expertise
Mr. Nishant Pitti	Finance, Travel, Investor Relations and Tourism Sector
Mr. Rikant Pittie	Technology, HR, Travel, Branding, Media and Tourism Sector
Mr. Vikas Bansal	Legal, taxation, Finance, Compliance and Business Development.
Mrs. Neena Kumar	Taxation & Finance (Ex- IRS Officer)
Mrs. Ruchi Ghanashyam	Foreign Relations and Diplomacy (Ex- IFS Officer)
Mr. Ajay Kumar Chauhan	Taxation & Finance (Ex- IRS Officer) Corporate management, Taxation and Financial Management
Mr. Vinod Kumar Tripathi*	Taxation & Finance (Ex- IRS Officer)
Mr. Prashant Pitti**	Investor Relations, Branding, Media
Ms. Usha Mehra*	Law & Arbitration (Ex- Justice)
Mr. Satya Prakash*	Science, Mathematics and Railway Sector (Ex-IRTS Officer)

*Ceased to be Independent Directors in FY 2025-26 due to Completion of their terms.

**Resigned w.e.f. August 2025 from the position of Managing Director.

None of the independent directors resigned before the expiry of his/ her term during the financial year 2025-26.

The Independent Directors of the Company are Non-Executive Directors within the meaning of Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Section 149(6) of the Companies Act, 2013 ("Act") and the rules made thereunder.

Pursuant to Regulation 25(8) of the SEBI Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties with objectivity and independence.

Based on the declarations and disclosures received from the Independent Directors, the Board of Directors has confirmed that the Independent Directors fulfil the criteria of independence prescribed under Regulation 16(1)(b) of the SEBI Listing Regulations and Section 149(6) of the Act and are independent of the management of the Company.

None of the Independent Directors of the Company serves as an Independent Director on more than seven listed entities, in accordance with the applicable regulatory requirements.

The terms and conditions of appointment of the Independent Directors are available on the Company's website at https://www.easemytrip.com/investor-relations.html.

The Company facilitates participation of Directors who are travelling or located at different locations through video conferencing and other permitted electronic means, as required, in accordance with the applicable provisions of law.

Meeting of the Independent Directors

Pursuant to the provisions of Section 149(8) read with Schedule IV of the Companies Act, 2013 and Regulations 25(3) and 25(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Independent Directors of the Company was held on March 18, 2026, without the presence of Non-Independent Directors and members of the Management. The meeting was convened to, inter alia, evaluate the performance of the Board of Directors as a whole, the Chairman, the Non-Independent Directors and the Committees of the Board, in accordance with the applicable provisions.

Board's Responsibilities

The Board of Directors acts in the best interests of the Company and its stakeholders, with a focus on sustainable growth and long-term value creation for shareholders. The Board provides strategic guidance and oversight to the Management and ensures that the Company's affairs are conducted with integrity, transparency and accountability.

The Board has a structured framework of matters reserved for its consideration and approval, which includes reviewing the Company's performance and strategic direction, overseeing the availability and efficient utilisation of financial resources, monitoring regulatory and statutory compliance, safeguarding the interests of shareholders and other stakeholders, and ensuring appropriate and timely communication and reporting to shareholders.

DISCLOSURE OF RELATIONSHIPS BETWEEN DIRECTORS INTER SE

Mr. Rikant Pittie and Mr. Nishant Pitti are the Promoters of the Company.

Except for Mr. Rikant Pittie and Mr. Nishant Pitti, who are related to each other within the meaning of Section 2(77) of the Companies Act, 2013 read with Rule 4 of the Companies (Specification of Definitions Details) Rules, 2014, none of the Directors of the Company are related to each other.

Mr. Vikas Bansal is deemed to be a related party under Regulation 2(1)(zb) of the SEBI (LODR) Regulations, 2015, by virtue of being part of the 'promoter group' as the brother of a promoter's spouse.

Resume of the Director proposed to be appointed

The brief resume of director seeking re-appointment will be appended in the Notice convening the Annual General Meeting (AGM).

Further, brief profile of Director of the Company is available on the website of the Company at web link https://www.easemytrip.com/about-us.html

Selection and appointment of new Directors

Screening and selection are delegated to the Nomination and Remuneration Committee, which recommends a diverse slate of qualified candidates based on policy criteria. The Board reviews and approves these nominations before presenting them to shareholders for final approval.

Succession planning

The Nomination and Remuneration Committee collaborates with the Board on succession planning to ensure smooth leadership transitions at both the Board and senior management levels. The Company balances fresh perspectives with institutional experience to maintain institutional continuity. Additionally, prioritizing internal promotions fosters a high-performance culture, motivating top talent to aspire to future leadership roles.

Familiarization Programme:

Pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company has put in place a structured Familiarisation Programme for its Independent Directors. The programme is designed to familiarise the Independent Directors with the Company's business, operations, industry environment, strategic priorities, governance framework, as well as their roles, rights, duties and responsibilities.

During the Financial Year 2025–26, the Company conducted familiarisation initiatives for the Independent Directors, as applicable. The details of the Familiarisation Programme imparted during the year are available on the Company's website at www.easemytrip.com.

Code of Conduct for Board members and Senior Management

The Board of Directors has adopted a Code of Conduct applicable to all Directors and Senior Management Personnel of the Company, which sets out the principles and standards of ethical conduct, integrity, accountability and responsible business practices expected to be followed in the discharge of their duties.

The Independent Directors are also required to adhere to the duties and responsibilities prescribed under the Companies Act, 2013, including Schedule IV thereto, and other applicable laws and regulations.

All Directors and Senior Management Personnel have affirmed their compliance with the Code of Conduct for the Financial Year 2025–26. The Code of Conduct is available on the Company's website at https://www.easemytrip.com.

Limit on Number of Directorship

None of the Directors of the Company is a Director in more than 20 Companies (including 7 listed entities), Member of more than 10 Committees or is acting as Chairman of more than 5 Committees (as specified in regulation 26 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Director with materially significant pecuniary relationship

The Executive Directors of the Company are entitled to remuneration comprising salary, allowances and other applicable perquisites in accordance with the terms of their respective appointments and applicable provisions of law.

The Non-Executive Directors and Independent Directors are paid sitting fees for attending meetings of the Board and its Committees, as approved by the Board and in accordance with the applicable statutory and regulatory requirements.

During the Financial Year 2025–26, there were no materially significant pecuniary relationships or transactions between the Company and any of its Directors that could have a potential conflict with the interests of the Company.

COMMITTEES OF THE BOARD

There are Six (6) Committees of the Board as on March 31, 2026. The details of the Committees of the Board are given below:

I. Audit Committee;
II. Nomination and Remuneration Committee;
III. Stakeholders' Relationship Committee;
IV. Corporate Social Responsibility Committee;
V. Risk Management Committee ;
VI. Internal Complaints Committee

The Board of Directors has also adopted the following policies in line with the requirement of the Listing Regulations and the Companies Act, 2013:

i. Whistle Blower Policy (Vigil mechanism);
ii. Policy on Evaluation of performance of Board of Directors;
iii. Nomination and Remuneration Policy;
iv. Policy on Risk Management;
v. Policy on Corporate Social Responsibility;
vi. Policy on Diversity of Board of Directors;
vii. Policy on Succession Planning for the Board and Senior Management;
viii. Policy for Determination of Materiality of Events or Information;
ix. Policy for Preservation of Documents and Archival;
x. Policy on Familiarisation Programme of Independent Directors;
xi. Policy on Related Party Transactions;
xii. Policy on Determination of Material Subsidiary; and
xiii. Policy on Sexual Harassment.
xiv. Policy on Dividend Distribution
xv. Policy on Identification of Group Companies, Material Creditors & Material Litigations

i) Audit Committee

The primary objective of the Audit Committee ("Committee") is to provide effective oversight of the Company's financial reporting and internal control framework. The Committee assists the Board in ensuring the accuracy, integrity, transparency and timely disclosure of financial information, while overseeing the effectiveness of internal controls, audit processes and related financial reporting matters.

As on March 31, 2026, the Audit Committee comprised four (4) Directors, namely Mr. Ajay Kumar Chauhan, Mrs. Neena Kumar, Mrs. Ruchi Ghanashyam and Mr. Nishant Pitti with Mr. Ajay Kumar Chauhan serving as the Chairperson of the Committee.

The composition of the Audit Committee was reconstituted during the Financial Year 2025–26 pursuant to changes in the Board composition, including the cessation of Justice Usha Mehra, Mr. Satya Prakash and Mr. Vinod Kumar Tripathi as members and the subsequent appointment of Mrs. Neena Kumar, Mrs. Ruchi Ghanashyam and Mr. Ajay Kumar Chauhan as members of the Committee.

The members of the Audit Committee possess the requisite knowledge and experience in accounting, finance, governance and related areas to effectively discharge the responsibilities entrusted to the Committee. During the year under review, all recommendations made by the Audit Committee were accepted by the Board of Directors.

The Chairman of the Audit Committee also attended the previous Annual General Meeting of the Company.

During the period under review, the Audit Committee met 10 times. The Composition of the Audit Committee and attendance at its meetings are as follows:

Name	Category	Number of Meetings during the Financial Year 2025-26	
		Held	Attended
Mr. Vinod Kumar Tripathi (Chairman)	Independent Director	10	10
Mr. Nishant Pitti (Member)	Non-Independent Director	10	08
Ms. Neena Kumar (Member)	Independent Director	08	08
Ms. Ruchi Ghanashyam (Member)	Independent Director	08	08
Justice Usha Mehra (Member)	Independent Director	02	02
Mr. Satya Prakash (Member)	Independent Director	02	02

Ten Audit Committee meetings were held during the year. The dates on which such meetings were held are as follows:-

April, 22, 2025, May 30, 2025, August 14, 2025, August 29, 2025, September 20, 2025, October 17, 2025, November, 04 2025, November 14, 2025, January 19, 2026 and February 14, 2026.

The Company Secretary acts as the secretary to the Audit Committee. The previous Annual General Meeting ("AGM") of the Company was held on September 29, 2025 and was attended by Mr. Vinod Kumar Tripathi, Chairman of the audit committee.

The Committee's composition meets with all requirements of Section 177 of the Companies Act, 2013 and Regulation 18 of SEBI Listing Regulations. Members of the Audit Committee possess financial / accounting expertise / exposure.

The terms of reference of the Audit Committee are broadly as under:

The terms of reference of the Audit Committee are aligned with the provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and other applicable laws and regulations. The Committee's key responsibilities include:

1. **Financial Reporting and Disclosures:** Oversight of the Company's financial reporting process and review of the financial statements and auditors' reports to ensure that the financial information is accurate, adequate, transparent and credible.
2. **Auditors:** Making recommendations to the Board regarding the appointment, re-appointment, remuneration and terms of appointment of statutory auditors, including fixation of audit fees and approval of fees for permitted non-audit services.
3. **Financial Statements:** Reviewing, with the Management, the quarterly, half-yearly and annual financial statements and the auditors' report thereon before submission to the Board for approval, with particular reference to:
   - matters required to be included in the Directors' Responsibility Statement;
   - changes in accounting policies and practices and the reasons for such changes;
   - significant accounting estimates and judgements made by the Management;
   - significant adjustments arising out of audit findings;
   - compliance with applicable accounting standards, listing requirements and other legal requirements;
   - disclosure of related party transactions; and
   - qualifications, observations or modified opinions in the draft audit report.
4. **Issue Proceeds:** Reviewing statements relating to the utilisation of funds raised through public issues, rights issues, preferential issues or other securities issues, including funds utilised for purposes other than those stated in the offer documents, and reviewing reports of monitoring agencies, wherever applicable.

5. **Auditor Independence and Effectiveness:** Reviewing and monitoring the independence, performance and effectiveness of the statutory and internal audit functions and audit processes.

6. **Subsidiaries:** Reviewing the financial statements and, where applicable, investments made by unlisted subsidiaries, in accordance with applicable laws and regulations.

7. **Related Party Transactions:** Formulating and reviewing the policy on related party transactions, including criteria for determining materiality; granting omnibus approvals in accordance with the SEBI Listing Regulations; reviewing related party transactions entered into pursuant to such approvals; and approving subsequent modifications to such transactions, wherever applicable.

8. **Loans, Investments and Valuation:** Scrutinising inter-corporate loans and investments and reviewing the valuation of undertakings or assets of the Company, wherever required.

9. **Internal Financial Controls and Risk Management:** Evaluating the adequacy and effectiveness of internal financial controls, risk management systems and other internal control mechanisms.

10. **Internal Audit:** Reviewing, with the Management, the performance and adequacy of the internal audit function, including its structure, staffing, reporting framework, scope, coverage and frequency of audits.

11. **Internal Audit Findings and Investigations:** Reviewing significant findings of internal audits and ensuring appropriate follow-up. The Committee shall also review findings of internal investigations relating to suspected fraud, irregularities or material weaknesses in internal control systems and report significant matters to the Board.

12. **Interaction with Auditors:** Discussing with the statutory auditors, before commencement of the audit, the nature and scope of the audit and, after completion thereof, significant findings, observations and areas of concern.

13. **Defaults:** Reviewing the reasons for substantial defaults, if any, in payment of deposits, debentures, declared dividends, creditors and other statutory or financial obligations.

14. **Whistle-Blower and Vigil Mechanism:** Reviewing the functioning of the whistle-blower/ vigil mechanism and ensuring that adequate safeguards are in place against victimisation of persons using the mechanism. The Chairperson of the Audit Committee shall have direct access to address complaints relating to victimisation.

15. **Chief Financial Officer:** Reviewing and approving the appointment of the Chief Financial Officer or the person heading the finance function, after assessing the qualifications, experience and background of the candidate, as required under applicable laws.

16. **Use of Funds by Subsidiaries:** Reviewing the utilisation of loans and/or advances from or investments by the holding company in its subsidiary exceeding the thresholds prescribed under the SEBI Listing Regulations.

17. **Corporate Restructuring:** Considering and commenting on the rationale, cost-benefit analysis and impact on the Company and its shareholders of schemes involving merger, demerger, amalgamation or other forms of corporate restructuring, as applicable.

18. **Review of Committee Charter:** Periodically reviewing the adequacy and effectiveness of the Audit Committee's terms of reference and recommending amendments to the Board, wherever considered necessary.

19. **Compliance and Governance:** Monitoring compliance with applicable statutory, regulatory and listing requirements relating to financial reporting, audit, internal controls and related matters.

20. **Other Responsibilities:** Discharging such other functions and responsibilities as may be prescribed under the Companies Act, 2013, the SEBI Listing Regulations, other applicable laws and regulations, or as may be assigned by the Board of Directors from time to time.

The Audit Committee shall mandatorily review the following information:

- Management discussion and analysis of financial condition and results of operations;
- Management letters / letters of internal control weaknesses issued by the statutory auditors;

- Internal audit reports relating to internal control weaknesses;
- The appointment, removal and terms of remuneration of the internal auditor shall be subject to review by the Audit Committee; and
- Statement of deviations in terms of the SEBI Listing Regulations:

i. quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s); and

ii. annual statement of funds utilised for purposes other than those stated in the offer document/prospectus/notice in terms of regulation 32(7).

ii) Nomination and Remuneration Committee

The Nomination and Remuneration Committee ("Committee") of the Company has been constituted in accordance with the provisions of Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Section 178 of the Companies Act, 2013 ("Act").

The Committee is responsible for establishing a transparent and effective framework for matters relating to the appointment, remuneration, performance evaluation and succession planning of Directors, Key Managerial Personnel and Senior Management Personnel.

The key responsibilities of the Committee include formulating and recommending to the Board appropriate criteria for determining the qualifications, positive attributes and independence of Directors; identifying persons qualified to become Directors and Senior Management Personnel; overseeing succession planning; recommending the Company's Nomination and Remuneration Policy and reviewing its effectiveness from time to time; reviewing and recommending remuneration of Directors, Key Managerial Personnel and Senior Management Personnel; overseeing the process for appointment of Senior Management; and formulating criteria for evaluation of the performance of the Board, its Committees and individual Directors, including Independent Directors.

The Committee also ensures that the remuneration framework is aligned with the Company's objectives, performance, industry practices and long-term interests of its stakeholders.

The Company's Nomination and Remuneration Policy, including the criteria for determining payments to Non-Executive Directors, is available on the Company's website at https://www.easemytrip.com/investor-relations.html.

The terms of reference of the Nomination and Remuneration Committee are as under:

The terms of reference of the Nomination and Remuneration Committee ("Committee") are as follows:

a) To formulate criteria for determining the qualifications, positive attributes and independence of Directors and recommend to the Board a policy relating to the remuneration of Directors, Key Managerial Personnel and other employees.

b) For every appointment of an Independent Director, to evaluate the balance of skills, knowledge and experience on the Board and, based on such evaluation, prepare a description of the role and capabilities required of an Independent Director. The person recommended to the Board for appointment as an Independent Director shall possess the capabilities identified in such description. For identifying suitable candidates, the Committee may:

i. engage external agencies, wherever considered appropriate;

ii. consider candidates from a broad range of backgrounds, with due regard to diversity; and

iii. consider the time commitments required from the prospective candidate.

c) To recommend to the Board the remuneration payable to Senior Management Personnel, in such form and manner as may be applicable.

d) To formulate criteria for evaluation of the performance of the Board, its Committees and Independent Directors and to determine, based on the outcome of such performance evaluation, whether to extend or continue the term of appointment of Independent Directors.

e) While formulating the remuneration policy, to ensure that:

i. the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors and other personnel

of the quality required to effectively manage the Company;

ii. the relationship between remuneration and performance is clear and aligned with appropriate performance benchmarks; and

iii. the remuneration payable to Directors, Key Managerial Personnel and Senior Management comprises an appropriate balance between fixed and incentive-based components, reflecting short-term and long-term performance objectives consistent with the Company's business and goals.

f) To formulate and recommend to the Board a policy on Board diversity.

g) To identify persons who are qualified to become Directors or who may be appointed in Senior Management in accordance with the prescribed criteria, recommend their appointment or removal to the Board and undertake evaluation of the performance of every Director. The Company shall disclose the remuneration policy and evaluation criteria in its Annual Report, as applicable.

h) To analyse, monitor and review matters relating to human resources, compensation and employee remuneration.

i) To determine the Company's policy relating to specific remuneration packages for Executive Directors, including pension rights, compensation payments and other benefits, and to determine the remuneration packages of such Directors in accordance with applicable laws and the Company's policies.

j) To review and approve the compensation strategy from time to time, taking into consideration prevailing market practices in India and applicable statutory and regulatory requirements.

k) To formulate and oversee appropriate policies, procedures and systems to ensure compliance by employees with applicable laws and regulations in India and overseas, including:

i. the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time; and

ii. the Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003, as amended from time to time.

l) To determine whether to extend or continue the term of appointment of an Independent Director, based on the report of performance evaluation of Independent Directors and in accordance with applicable laws.

m) To perform such functions and exercise such powers as may be required to be performed or exercised by the Committee under the applicable regulations governing share-based employee benefits, including, where applicable, the following:

i. administering the employee stock option plan or other applicable share-based employee benefit plan ("Plan");

ii. determining the eligibility of employees to participate in the Plan;

iii. granting options or other eligible benefits to employees and determining the date of grant;

iv. determining the number of options or benefits to be granted to eligible employees;

v. determining the exercise price or other applicable terms under the Plan;

vi. determining matters relating to the quantum and milestones for grants, eligibility of employees, vesting periods and conditions, termination provisions and other related matters; and

vii. interpreting and administering the Plan and agreements governing the rights and obligations of the Company and eligible employees thereunder, and prescribing, amending or rescinding rules and regulations relating to the administration of the Plan, subject to applicable laws and approvals.

n) To perform such other activities and functions as may be delegated or assigned by the Board of Directors from time to time and as may be required under applicable laws and regulations.

o) To discharge such other functions and responsibilities as may be prescribed under the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable statutory, regulatory or governmental requirements, as amended from time to time.

The Composition of the Nomination and Remuneration Committee and attendance at its meeting is as follows:

Name	Category	Number of Meetings during the Financial Year 2025-26	
		Held	Attended
Mr. Satya Prakash (Chairman)*	Independent Director	1	1
Justice Usha Mehra (Member)	Independent Director	1	1
Mr. Vinod Kumar Tripathi (Member)	Independent Director	4	4
Mrs Neena Kumar (Chairperson)*	Independent Director	3	3
Mrs Ruchi Ghanashyam	Independent Director	3	3

* During the tenure of Mr. Satya Prakash, who served as Chairperson until July 1, 2025, a single committee meeting was convened. Subsequently, Mrs. Neena Kumar was appointed as an Independent Director and Chairperson of the Nomination and Remuneration Committee (NRC). Following her appointment, she presided over three subsequent meetings in her capacity as Chairperson.

Four Nomination and Remuneration Committee meetings were held during the financial year 2025-26 and the necessary quorum was present. The dates on which the said meetings were held are as follows:

May 30, 2025, August 29, 2025, November 04, 2025 and January 19, 2026.

Mrs Neena Kumar, Chairperson of the Committee, was present at the last AGM of the Company held on Monday, September 29, 2025.

The Remuneration of the Executive Directors is recommended by the Nomination and Remuneration Committee based on criteria such as industry benchmarks, the Company's performance vis-a-vis the industry, the responsibility shouldered, performance/ track record and is decided by the Board of Directors.

Remuneration to Non-Executive Directors for the financial Year 2025-26:

The Non-Executive Directors of your Company are paid remuneration by way of sitting fees.

Your Company pays Sitting Fees of ₹ 1,00,000 per meeting for attending meetings of the Board, ₹ 50,000 per meeting for attending meetings of the Audit Committee and Risk Management Committee and ₹ 25,000 per meeting for attending the meeting of the Stakeholders' Relationship Committee, Nomination and Remuneration Committee and Corporate Social Responsibility Committee.

The travel expenses for attending meetings of the Board of Directors or a committee thereof, site visits and other Company related expenses are borne by the Company, from time to time.

The criteria of making payment to Non-Executive Directors are also placed on the website of the Company viz. www.easemytrip.com

The remuneration of Executive Director(s) is decided by the Board of Directors / Recommendation of Nomination & Remuneration Committee as per the Company's remuneration policy and within the overall ceiling approved by shareholders.

There is no separate provision for payment of severance fees to the Executive Directors.

Notice period is 3 Months as per terms of the appointment.

The Company has not granted any Employee Stock Options to its Executive Directors. Hence, disclosure thereof is not applicable. Further, the Company has not given any loans to its Directors.

The Board has carried out the performance evaluation of its own performance, Committees and individual directors. An evaluation is done taking into consideration a person's leadership, coordinating and steering skills, frequency for attending the meetings, initiatives, contribution, integrity etc.

The performance evaluation of Independent Directors is done by the entire Board of Directors, excluding the Director being evaluated. The criteria for evaluation are as per the Nomination and Remuneration Policy of

the Company. Evaluation is also conducted by the Independent Directors for each of the Executive/Non- Independent Directors in a separate meeting of the Independent Directors.

Remuneration paid to Non-Executive Directors

Name of the Director	Designation & Category	Salary	Commission	Sitting Fees	Total
Justice Ms. Usha Mehra	Non-Executive, Independent	-	-	4,25,000	4,25,000
Mr. Satya Prakash	Non-Executive, Independent	-	-	4,50,000	4,50,000
Mr. Vinod Kumar Tripathi	Non-Executive, Independent	-	-	20,00,000	20,00,000
Mrs Ruchi Ghanashyam	Non-Executive, Independent	-	-	14,25,000	14,25,000
Mrs Neena Kumar	Non-Executive, Independent	-	-	13,75,000	13,75,000
Mr. Ajay Kumar Chauhan	Non-Executive, Independent	-	-	-	-

Notes:

* Mr. Ajay Kumar Chauhan was appointed as an Independent Director of the Company for a term of five consecutive years w.e.f February 24, 2026. Since his appointment was made towards ending of FY 2025-26, no meeting of Board of Directors was held after his appointment. Accordingly, he did not join any meeting during the year.

The remuneration paid to Non-Executive Directors includes sitting fees paid towards attending the Board Meeting, Audit Committee Meeting and Nomination and Remuneration Committee Meetings and other Committee Meetings held during the year.

Further, there are no pecuniary relationships or transactions of the Non-Executive Directors with the Company, except those disclosed in the Annual Report.

Remuneration paid to Executive Directors

(in ₹ Rupees)

Name of the Director	Designation & Category	Salary	Commission	Sitting Fees	Total
Mr. Nishant Pitti	Whole Time Director*	24,00,000	-	-	24,00,000*
Mr. Prashant Pitti	Managing Director*	24,00,000	-	-	24,00,000*
Mr. Rikant Pittie	Executive Director	24,00,000	-	-	24,00,000*
Mr. Vikas Bansal	Whole-time Director	38,44,085			38,44,085*

(*the overall remuneration paid to Mr. Prashant Pitti does not exceed the ceiling limit as per Section 197 of the Companies Act, 2013 and Mr. Nishant Pitti received the remuneration in the capacity of Whole-time Director.)

Note: Mr. Prashant Pitti ceased to be the Managing Director of the Company with effect from August 29, 2025, pursuant to his resignation. Consequent thereto, Mr. Nishant Pitti was appointed as the Chairman and Managing Director and Mr. Vikas Bansal was appointed as Whole-time Director of the Company with effect from August 29, 2025.

Further, Mr. Nishant Pitti, Chairman and Managing Director, and Mr. Rikant Pittie, Executive Director of the Company, have voluntarily foregone their salaries with effect from July 01, 2025.

iii) Stakeholders' Relationship Committee

The stakeholders' relationship committee is constituted in line with the provisions of Regulation 20 of SEBI Listing Regulations read with section 178 of the Act.

The Stakeholders' Relationship Committee ('Committee') considers and resolves the grievances of our shareholders and other security holders, including complaints relating to non-receipt of annual report, transfer and transmission of securities, non-receipt of dividends/interests, issue of new/ duplicate certificates, general meetings and such other grievances as may be raised by the security holders from time to time.

The terms of reference of the stakeholders' relationship committee are as under:

The Stakeholders Relationship Committee shall be responsible for, among other things, as may be required by the stock exchanges from time to time, the following:

- Redressal of all security holders' grievances including complaints related to transfer/transmission of shares, non-receipt of declared dividends, non-receipt of annual reports, issue of new/duplicate certificates, general meetings, etc.;

- Reviewing of measures taken for effective exercise of voting rights by shareholders;
- Investigating complaints relating to allotment of shares, approval of transfer or transmission of shares, debentures or any other securities;
- Giving effect to all transfer/transmission of shares and debentures, dematerialisation of shares and re-materialisation of shares, split and issue of duplicate/ consolidated share certificates, compliance with all the requirements related to shares, debentures and other securities from time to time;
- Reviewing the measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company;
- Reviewing the adherence to the service standards by the Company with respect to various services rendered by the registrar and transfer agent of the Company and recommending measures for overall improvement in the quality of investor services;
- Carrying out such other functions as may be specified by the Board from time to time or specified/provided under the Companies Act or SEBI Listing Regulations, or by any other regulatory authority.

One meeting of the stakeholders' relationship committee was held during the year on March 30, 2026.

The composition of the stakeholders' relationship committee and the details of meetings attended by its members are given below:

Name	Category	Number of Meetings during the Financial Year 2025-26	
		Held	Attended
Mrs. Ruchi Ghanashyam (Chairperson)	Independent Director	1	1
Mr. Vikas Bansal (Member)	Executive Director	1	1
Mr. Rikant Pittie (Member)	Executive Director	1	1

The details of investor complaints received and resolved for the Financial Year 2025-2026 is as under:

No. of Investor Complaints received	No. of Investor Complaints resolved	No. of Investor Complaints pending
1	1	0

Compliance Officer

Mrs. Priyanka Tiwari, Group Company Secretary, is the Chief Compliance Officer of the Company and can be contacted at:

Easy Trip Planners Limited

223, FIE Patparganj Industrial Area, East Delhi, Delhi – 110092, India
E-mail: emt.secretarial@easemytrip.com

Complaints or queries relating to the Shares can be forwarded to the Company's Registrar and Transfer Agents - **KFin Technologies Limited** at einward.ris@kfintech.com

Pursuant to Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, certificate on yearly basis, duly signed by the compliance officer and the authorized representative of the share transfer agent certifying that all activities in relation to both physical and electronic share transfer facility are maintained with Registrar to an issue and share transfer agent registered with the Board.

Pursuant to Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, certificate on yearly basis, had been issued by a practicing Company Secretary for due compliance of share transfer formalities by the Company.

iv) Corporate Social Responsibility Committee

The purpose of the Corporate Social Responsibility ('CSR') Committee ('Committee') is to assist the Board in formulating, monitoring and reviewing

the CSR strategy and policy of the Company and the amount of expenditure to be incurred on CSR activities. The Committee also assists the Management to formulate, implement and review policies and principles. The CSR Policy is available on our website at https://www.easemytrip.com/investorrelations.html.

The detail of amount spent on CSR by the Company is forming part of this report.

During FY 2025-26, two (2) Meetings of the Committee were held on April 21, 2025 and March 30, 2026. The necessary quorum was present at the meeting.

The terms of reference of the Corporate Social Responsibility committee are as under:

1. To formulate and recommend to the Board, a CSR policy which will indicate the activities to be undertaken by the Company in accordance with Schedule VII of the Companies Act, 2013 and the rules made thereunder and make any revisions therein as and when decided by the Board;
2. To identify corporate social responsibility policy partners and programmes;
3. To review and recommend the amount of expenditure to be incurred on the activities to be undertaken by the Company for corporate social responsibility activities and the distribution of the same to various corporate social responsibility programmes undertaken by the Company;
4. To monitor the CSR policy of the Company from time to time including delegation of responsibilities to various teams and supervise, monitor and review the timely implementation of corporate social responsibility programmes;
5. Any other matter as the CSR Committee may deem appropriate after approval of the Board of Directors or as may be directed by the Board of Directors from time to time; and
6. To exercise such other powers as may be conferred upon the CSR Committee in terms of the provisions of Section 135 of the Companies Act.

7. The composition of the CSR committee and the details of meetings attended by its members are given below:

Composition	Category	Number of Meetings during the Financial Year 2025-26	
		Held	Attended
Mr. Satya Prakash* (Chairman)	Director	1	1
Mr. Nishant Pitti (Member)	Director	2	1
Mr. Rikant Pittie (Member)	Director	2	2
Mrs. Ruchi Ghanashyam* (Chairperson)	Director	1	1

* During the tenure of Mr. Satya Prakash, who served as Chairperson until July 1, 2025, a single committee meeting was convened.

Subsequently, Mrs. Ruchi Ghanashyam was appointed as an Independent Director and Chairperson of the Corporate Social Responsibility Committee (CSR). Following her appointment, she presided over only one subsequent meeting in her capacity as Chairperson.

v) Risk Management Committee

The Risk Management Committee shall provide oversight and will report to the Board of Directors who will provide, in addition to identifying any other risks, necessary guidance and the ways and means to mitigate the risks, reduce the impact of risks, cover the possible losses to recover from Insurance and provide alternate effective ways for continuity of services.

During the year the Risk Management Committee held 4 (Four) meetings viz June 30, 2025, September 30, 2025, November 16, 2025 and February 13, 2026.

The terms of reference of the Risk Management Committee are as under:

1) managing and monitoring the implementation of action plans developed to address material business risks within the Company and its business units, and regularly reviewing the progress of action plans;
2) setting up internal processes and systems to control the implementation of action plans;
3) regularly monitoring and evaluating the performance of management in managing risk;

4) providing management and employees with the necessary tools and resources to identify and manage risks;
5) regularly reviewing and updating the current list of material business risks;
6) regularly reporting to the Board on the status of material business risks;
7) the appointment, removal and terms of remuneration of the Chief Risk Officer (if any) shall be subject to review by the Risk Management Committee;
8) to periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity;
9) To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems
10) review and monitor cyber security; and
11) ensuring compliance with regulatory requirements and best practices with respect to risk management.

Composition	Category	Number of Meetings during the Financial Year 2025-26	
		Held	Attended
Mr. Vinod Kumar Tripathi (Chairman)	Director	4	4
Mr. Nishant Pitti (Member)	Director	4	0
Mr. Rikant Pittie (Member)	Director	4	1
Mr. Vikas Bansal	Director	3	3
Mr. Prashant Pitti (Member)	Director	1	0
Mr. Ashish Kumar Bansal (Member)	Chief Financial Officer	4	4
Mr. Naimish Sinha (Member)	Chief Technology Officer	2	2

The Company Secretary of the Company acts as the Secretary for the Committee.

Note: Consequent to Mr. Prashant Pitti's resignation as Managing Director with effect from August 29, 2025, he ceased to be a member of the Risk Management Committee, and Mr. Vikas Bansal was appointed as a member of the Committee with effect from the same date.

Further, Mr. Naimish Sinha resigned as Chief Technology Officer and consequently ceased to be a member of the Committee with effect from November 6, 2025.

PARTICULARS OF SENIOR MANAGEMENT INCLUDING THE CHANGES THEREIN

Senior Management as on March 31, 2026

Name of employee	Designation
Mr. Ashish Bansal	Chief Financial Officer
Ms. Priyanka Tiwari	Group Company Secretary & Chief Compliance Officer
Ms. Nutan Gupta	Chief Operating Officer
Mr. Sankalp Kaul	Chief Technology Officer
Mr. Manmeet Ahluwalia	Chief Marketing Officer

Changes in Senior Management during financial year ended March 31, 2026

* Appointment of Mr. Sankalp Kaul as the Chief Technology Officer and Mr. Manmeet Ahluwalia as the Chief Marketing Officer.

GENERAL BODY MEETINGS

Annual General Meetings

Details of the AGM held in the last three years along with special resolutions passed there at:

Financial Year	Day, Date & Time	Venue	Particulars of Special Resolution passed
2022-2023	Friday, September 29, 2023 at 4:00 P.M.	AGM of the Company was held through VC/ OAVM. The deemed venue of the AGM was 223, FIE Patparganj Industrial Area, East Delhi, Delhi – 110 092	• No special resolution was passed during the financial year- 2022-23.
2023-2024	Saturday, September 28, 2024 at 04:00 P.M.	AGM of the Company was held through VC/ OAVM. The deemed venue of the AGM was 223, FIE Patparganj Industrial Area, East Delhi, Delhi – 110 092	• No special resolution was passed in the AGM.
2024-2025	Monday, September 29, 2025 at 4:00 P.M.	AGM of the Company was held through VC/ OAVM. The deemed venue of the AGM was 223, FIE Patparganj Industrial Area, East Delhi, Delhi – 110 092	• Appointment of Mr. Nishant Pitti DIN: (02172265) as Chairman & Managing Director of the Company • Appointment of Mr. Vikas Bansal (DIN: 11267665) as the Whole-Time Director of the Company • Alteration in the Object Clause of the Company • To appoint Secretarial Auditor of the Company for a term of 5 (Five) consecutive years

Extra- Ordinary General Meetings

During the year 2025-26, No Extra Ordinary General Meetings were conducted.

Postal Ballot

(i) Details of resolutions passed by postal ballot:

- During the year the company passed the following Special Resolutions through Postal Ballot on December 08, 2025:

Sr. No.	Subject matter of resolution	No. of votes polled	Votes cast in favour		Votes cast against	
			No. of votes	%	No. of votes	%
1.	Issuance of equity shares of the Company on preferential basis	175,63,77,759	174,36,58,167	99.27	127,19,592	0.72

- The company passed the following resolution through Postal Ballot on February 24, 2026:

Sr. No.	Subject matter of resolution	Type of resolution	No. of votes polled	Votes cast in favour		Votes cast against	
				No. of votes	%	No. of votes	%
1.	Increase in Authorised Share Capital and consequent alteration to the Capital Clause of the Memorandum of Association	Ordinary Resolution	175,13,51,316	175,07,59,132	99.96	5,92,184	0.04
2.	To approve the appointment of Mr. Ajay Kumar Chauhan, (DIN:09394953), as an Independent Director of the Company.	Special Resolution	175,13,49,045	175,08,01,462	99.96	5,47,583	0.04

(ii) Person who conducted the postal ballot exercise

Mrs. Manisha Gupta (CP No. 6808), M/s. Manisha Gupta & Associates, Company Secretaries was appointed as scrutiniser for conducting the e-voting process in a fair and transparent manner.

(iii) Details of special resolution proposed to be conducted through postal ballot

None of the Businesses proposed to be transacted in the ensuing Annual General Meeting require passing of a resolution through postal ballot.

(iv) Procedure for Postal Ballot

All the aforesaid Postal Ballots were conducted by the Company as per the provisions of Sections 108 and 110 and other applicable provisions of the Act, read with the Rules framed thereunder and General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs.

DISCLOSURES

Related Party Transactions

All transactions entered into with related parties as defined under the Act and Regulation 23 of the SEBI Listing Regulations, each as amended, during the year under review were on an arm's length price basis and in the ordinary course of business. These have been approved by the Audit Committee. The Company has not entered into any materially significant related party transaction that may have potential conflict with the interests of the Company at large. The Board of Directors have approved and adopted a Policy on Related Party Transactions and the same is updated from time to time basis amendments in the regulatory provisions. The Policy is available on the Company's website at https://www.easemytrip.com/investorrelations.html

During the FY 2025-26, the Company did not have any material pecuniary relationship or transactions with Non-Executive Directors apart from paying Director's remuneration. Further, the Directors have not entered into any contracts with the Company or its subsidiaries, which will be in material conflict with the interests of the Company.

Details of non-compliance(s) by the Company:

Your Company has complied with all the requirements of the Stock Exchange(s) and the Securities Exchange Board of India on matters related to Capital Markets or any other matter, as may be applicable from time to time. There were no penalties imposed or strictures passed against the Company by the statutory authorities in this regard.

Material Subsidiary Companies:

There is no material unlisted subsidiary company requiring appointment of an Independent Director of the Company on the Board of Directors of such unlisted subsidiary company.

Policy for Determining Material Subsidiaries:

The Company has formulated a Policy for Determining Material Subsidiaries and the same is available on the Company's website at https://www.easemytrip.com/investorrelations.html

Accounting treatment in preparation of financial statements

The guidelines/ accounting standards laid down by the Institute of Chartered Accountants of India (ICAI) and prescribed under Section 133 of the Companies Act, 2013 have been followed in preparation of the financial statements of the Company in all material respects.

Code for Prevention of Insider Trading Practices

The Company has instituted a comprehensive Code for prevention of Insider Trading, for its Directors and designated employees, in compliance with Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time.

The objective of this Code is to prevent purchase and/ or sale of shares of the Company by an insider on the basis of unpublished price sensitive information. Under this Code, Directors and designated employees are completely prohibited from dealing in the Company's shares when the Trading Window is closed. Further the Code specifies the procedures to be followed and disclosures to be made by Directors and the designated employees, while dealing with the shares of the Company and enlists the consequences of any violations.

- **Vigil Mechanism:**

  The Company has adopted a Whistle Blower Policy and has established the necessary vigil mechanism as defined under Regulation 22 of SEBI Listing Regulations for directors and employees to report concerns about unethical behaviour. No person has been denied access to the Chairman of the audit committee. The Company has also adopted Policy on Determination of Materiality for Disclosures and Policy for Preservation of Documents.

  The said policies have been also put up on the website of the Company at the following link: https://www.easemytrip.com/investorrelations.html.

- **Reconciliation of share capital audit:**

  Pursuant to the provisions of Regulation 40(9) and 61(4) of the SEBI Listing Regulations, a Company Secretary in Practice has issued half-yearly certificates with respect to due compliance of share and security transfer formalities by the Company. Pursuant to Regulation 76(1) of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, a Company Secretary in Practice carries out a Reconciliation of Share Capital Audit to reconcile the total admitted capital with NSDL and CDSL (collectively 'Depositories') and the total issued and listed capital of the Company. The audit confirms that the total listed and paid-up capital is in agreement with the aggregate of the total number of shares in dematerialised form (held with Depositories) and total number of shares in physical form. This audit is carried out last quarter and the report thereon is submitted to the Stock Exchanges where the Company's shares are listed.

OTHER DISCLOSURES:

(a) Related Party Transactions

All Related Party Transactions (RPTs) entered into by the Company during the year under review were on an arm's length basis and in the ordinary course of business. These RPTs did not attract provisions of Section 188 of the Companies Act, 2013 and were also not material RPTs under Regulation 23 of the Listing Regulations. During the year under review, all RPTs were placed before the Audit Committee for its approval (including omnibus approval), as required under Section 177 of the Companies Act, 2013 and Regulation 23 of the Listing Regulations.

Details of transactions with the related parties as specified in Indian Accounting Standards (Ind AS 24) have been reported in the Financial Statements.

During the year under review, there was no transaction of a material nature with any of the related parties which were in conflict with the interest of the Company.

The Board had approved a policy for related party transactions which can be accessed at the Company at https://www.easemytrip.com/investor-relations.html

(b) Declaration of compliance by the Company

There has been no instance of non-compliance and that no penalties, strictures were imposed on the Company by stock exchanges or SEBI during the last 3 (three) financial years other than mentioned in Secretarial Compliance report.

(c) Establishment of vigil mechanism, whistle blower policy

The Board has approved a whistle-blower policy/ vigil mechanism which has been communicated to the employees. The policy provides a mechanism for employees to report their concerns about unethical behaviour, actual or suspected fraud, or violation of the Company's code of conduct and provides safeguards against the victimisation of employees who avail of the mechanism.

None of the Directors nor any employees were denied access to the Chairman of the Audit Committee. The policy with the name and address of the Chairman of the Audit Committee has been circulated to the employees. The whistle Blower policy adopted by the Company can be accessed at https://www.easemytrip.com/investor-relations.html

(d) The Company is compliant with all the mandatory requirements of the Listing Regulations for FY 2025-26.

(e) Consolidated Fees paid / payable to Statutory Auditors

Total fees paid /payable for all services availed by the Company and its subsidiaries, on a consolidated basis, to M/s. Walker Chandiok & Co. LLP, the Statutory Auditors of the Company and all entities in the network firm/ network entity of which the Statutory Auditors is a part, during the year under review are given below:

Fees/remuneration paid/payable to the Statutory Auditors including Network firm for the financial year 2025-26

Statutory Auditor – Walker Chandiok & Co. LLP

(₹ In million)

Particulars	Fee	Reimbursement	GST	Total
Fee for Audit and Limited Review Services	14.75	1.19	2.55	18.49
Fees for Certification and Other Services	1.65	0.20	0.33	2.18
TOTAL	**16.40**	**1.39**	**2.88**	**20.67**

(f) Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company maintains a zero-tolerance policy toward sexual harassment. In alignment with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has implemented a robust policy and regular employee awareness programs across all locations.

For the Financial Year 2025–26, no complaints of sexual harassment were pending at the beginning of the year, received during the year, or outstanding at the end of the year.

(g) Compliance with Accounting Standard In the preparation of the financial statements

The Company has followed the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with relevant rules thereunder. The Significant Accounting Policies which are consistently applied have been set out in the notes to the financial statements. -

(h) web link where policy for determining 'material' subsidiaries is disclosed on the website of the Company https://www.easemytrip.com/investorrelations.html

CEO/CFO CERTIFICATION

The Chief Executive Officer (CEO) and Chief Financial Officer (CFO) have issued a certificate according to the provisions of Regulation 17(8) of the Listing Regulations certifying that the financial statements do not contain any materially untrue statement and these statements represent a true and fair view of the Company's affairs. The said certificate is annexed as **Annexure 1** to this report and forms part of the Annual Report.

CERTIFICATE ON CORPORATE GOVERNANCE

A Compliance certificate from M/s Manisha Gupta and Associates pursuant to Schedule V of the Listing Regulations regarding the compliance of conditions of corporate governance. The said certificate is annexed as **Annexure 2** to this report and forms part of the Annual Report.

CERTIFICATE FROM PRACTICING COMPANY SECRETARY REGARDING NON-DEBARMENT AND NON-DISQUALIFICATION OF DIRECTORS

The Company has obtained a certificate from M/s Manisha Gupta and Associates confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Director of the Company by the Securities and Exchange Board of India and Ministry of Corporate Affairs or any such authority. The said certificate is annexed as **Annexure 3** to this report and forms part of this Annual Report

The Company has complied with the requirements specified in Regulations 17 to 27 and Clauses (b) to (i) of Regulation 46 (2) of the SEBI Listing Regulations.

Compliance with Discretionary Requirements The corporate governance report shall also disclose the extent to which the discretionary requirements as specified in Part E of Schedule II have been adopted.

The Company has adopted the following discretionary requirements of the listing regulations:

i. Half yearly, yearly and quarterly financial statements are published in the newspapers and are also posted on the Company's website.

ii. The Company's financial statement for the financial year ended March 31, 2026 does not contain any modified audit opinion.

iii. Internal Auditors directly report to the Audit Committee to ensure independence of the Internal Audit function.

Disclosure of certain types of agreements binding listed entities

Details of Loans and advances in the nature of loans to firms/companies in which directors are interested

The Company has not given any loans or advances to any firm / company in which its directors are interested. Loans granted to subsidiaries are given in Notes to the Standalone Financial Statement.

SUBSIDIARY COMPANIES

All subsidiaries of the Company are managed by their respective Board of Directors in the best interest of those companies and their shareholders.

The Company monitors and reviews the performance of each company, inter-alia, by the following means:

- The Minutes of Board Meetings of the subsidiary companies and details of significant transactions & arrangements entered into by them are placed before the Board of Directors of the Company.
- The Company monitors and review the Utilisation of loans and/ or advances from/investment by the holding company in the subsidiary exceeding ₹ 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans/ advances/ investments, by the Audit Committee.
- Financial Statements, in particular, the investments made by the unlisted subsidiary companies, are reviewed quarterly by the Audit Committee; Performance review reports of wholly owned subsidiaries are also placed before the Board of Directors of the Company.

  The Company's Policy for determination of a material subsidiary, as approved by the Board, may be accessed on its corporate website https://www.easemytrip.com/investorrelations.html

▪ CEO/CFO Certification:

As required under Regulation 17(8) read with Schedule II Part B of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Chief Executive Officer (CEO) and Chief Financial Officer (CFO) have given appropriate certifications to the Board of Directors which is annexed to this Report.

▪ Disclosures in relation to Sexual Harassment at Workplace:

The disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 are given as under:

a. Number of complaints filed during the financial year – Nil.

b. Number of complaints disposed of during the financial year – Nil.

c. Number of complaints pending as on end of the financial year - Nil.

▪ Management Discussion and Analysis Report:

Management Discussion and Analysis is given in a separate section forming part of the Directors' Report in this Annual Report.

MEANS OF COMMUNICATION

(a) The quarterly/half-yearly/annual financial results are generally published in the English and Hindi Newspapers i.e. Financial Express and Jansatta.

The Securities and Exchange Board of India (SEBI) has made it mandatory for companies to maintain an updated website to post yearly and quarterly financial statements, shareholding pattern, details for shareholders, code of conduct, presentation made to institutional investors/analysts/press release etc. on the website. Accordingly, the Company has provided all such disclosures under "Investor Relation" section of the Company's website: www.easemytrip.com apart from filing the same to NSE and BSE for publishing the same on their website.

All important information pertaining to the Company is also mentioned in the Annual Report of the Company which is circulated to the members and others entitled thereto for each financial year.

Your Company provides necessary information to the Stock Exchanges in terms of the Listing Regulations and other rules and regulations issued by the Securities Exchange Board of India.

Green Initiative in Corporate Governance

As a responsible corporate citizen, the Company welcomes and supports the 'Green Initiative' undertaken by the Ministry of Corporate Affairs, Government of India, enabling electronic delivery of documents including the Annual Report, amongst others, to shareholders at their e-mail address previously registered with the DPs and RTAs. Shareholders who have not registered their e-mail addresses so far, are requested to do the same. Those holding shares in demat form can register their e-mail address with their concerned DPs. Shareholders who hold shares in physical form are requested to register their e-mail addresses with the RTA, by sending a letter, duly signed by the first/sole holder quoting details of their Folio No.

SHAREHOLDERS' INFORMATION

18th AGM **Date Time Venue**	September 29, 2026 4:00 PM Through Video Conferencing (VC) / Other Audio Visual Means (OAVM)
Financial Year	The financial year of the Company covers the financial period from April 1 to March 31. During the financial year under review, the Board Meeting for approval for annual financial results were held on May 30, 2026.
Date of Book Closure **Record Date**	N.A. September 19, 2026
Registrar and Transfer Agent	**KFin Technologies Limited** **Contact Person:** Mr. Umesh Pandey **Registered and Corporate Office:** Selenium Tower-B, Plot No. 31 & 32 Gachiboiwli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032 Telangana, India **Telephone:** +91 40 6716 2222 **Website:** www.karisma.kfintech.com **Investor Grievance E-mail:** einward.ris@kfintech.com
Listing on Stock Exchanges & Payment of Listing Fees	The Company's shares are listed on: - a) BSE Limited ("BSE") Floor 27, P. J. Towers, Dalal Street, Mumbai – 400 001. b) National Stock Exchange of India Ltd. C/1, Block G, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Your Company has paid the annual listing fee to both the exchanges
Stock Codes/Symbol	ISIN (Equity Shares) in NSDL & CDSL: INE07O001026 BSE Code: 543272 NSE Symbol: EASEMYTRIP
Corporate Identification Number	Corporate Identity Number (CIN) of the Company allotted by the Ministry of Corporate Affairs, Government of India is L63090DL2008PLC179041
Share Transfer System	The Board had delegated the power of Share Transfer to Stakeholders' Relationship Committee. Since we are listed on stock exchanges the shares of the company are in demat form and all the transfer/ transposition of such shares are done by our RTA.
Dematerialization of Shares and Liquidity	Substantially all shares of your Company are held in the electronic mode as on March 31, 2026 except 17116 shares which are held in physical form.
Electronic Clearing Service (ECS)	Members are requested to update their bank account details with their respective depository participants (for shares held in the electronic form) or write to the Company's Registrars and Transfer Agents, **KFin Technologies Limited** (for shares held in the physical form)
Investor Complaints to be addressed to	Registrars and Transfer Agents or Mrs. Priyanka Tiwari, Group Company Secretary and Chief Compliance Officer, at the addresses mentioned earlier in the report.
Outstanding GDRs/ ADRs/ Warrants or any Convertible Instruments, Conversion Date and likely impact on equity	The Company has not issued any GDRs/ADRs/ Warrants or any Convertible Instruments.
Plant Locations	Not Applicable

Details of Suspension of Securities from trading, if any	Not Applicable
Commodity price risk or foreign exchange risk and hedging activities	The Company does not have commodity price risk. The details of foreign exchange exposures and hedging activities are provided in the Management Discussion and Analysis Report.
List of all credit ratings obtained by the entity along with any revisions thereto during the relevant financial year, for all debt instruments of such entity or any fixed deposit programme or any scheme or proposal of the listed entity involving mobilization of funds, whether in India or abroad	Not Applicable, as the Company did not issue any debt instruments or any fixed deposit programme or any scheme or proposal involving mobilization of funds, in India or abroad.

Details of Non-Compliance:

The Company has complied with the various requirements of the Stock Exchange, SEBI, Companies Act, 2013 and other statutory authorities on all matters related to Company during the year.

SEBI Complaints Redressal System (Scores):

SEBI has initiated SCORES for processing the investor complaints in a centralized web based redress system and online redressal of all the shareholders complaints. The company is in compliance with the SCORES and redressed the shareholders complaints well within the stipulated time.

Address for correspondence:

The Shareholders may send their grievances/queries to the Registrar & Share Transfer Agent at their address mentioned above or to the Company at:

M/s Easy Trip Planners Limited

Registered Address:
223, FIE Patparganj Industrial Area, East Delhi, Delhi – 110 092, India
Email Id- emt.secretarial@easemytrip.com
Website: www.easemytrip.com

Outstanding GDRs/ ADRs/ Warrants or any Convertible Instruments, Conversion Date:

The Company had not issued any GDRs/ADRs/ Warrants or any Convertible Instruments.

Details of Demat suspense Account / unclaimed Suspense Account: As on March 31, 2026, the details related to demat suspense account are as below:

(a) aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year: 16 Shareholders holding 17,753 equity shares

(b) number of shareholders who approached listed entity for transfer of shares from suspense account during the year: 1

(c) number of shareholders to whom shares were transferred from suspense account during the year: 1

(d) aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year; 16 Shareholder holding 17,721 equity shares

(e) that the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares.

Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A).

During the financial year under review, the Company issued 12,84,47,034 equity shares of ₹1/- each on a preferential basis, as approved by the members through Special Resolution passed by way of postal ballot on January 07, 2025. Out of the aforesaid issue, 9,27,71,952 equity shares were allotted during the year pursuant to the approval of the Board of Directors at its meeting held on April 12, 2025. The preferential allotment was made for non-cash consideration towards acquisition/investment in the identified entities and, accordingly, no monetary funds were raised through the said preferential allotment and no utilization of funds was involved.

Dividend History

Financial Year	Rate (%)	Amount (In ₹)
2020-21	100	21,72,90,000/-
2021-22	50	10,86,45,000/-
2023-24	10	17,72,04,062/-

Transfer of Unpaid/ Unclaimed Dividend Amount/ Shares to Investor Education and Protection Fund (IEPF) Authority

During the year, no Unpaid/ Unclaimed Dividend Amount or Shares were due to be transferred to IEPF Authority. The details of unpaid/ unclaimed dividend lying in the unpaid dividend account up to the year are available on the website of the company,

SHAREHOLDING PATTERN OF SHARES AS ON MARCH 31, 2026

Table I- Statement showing shareholding pattern of the Promoter and Promoter Group

Category	Category and Name of the Shareholder	No. of Shareholders	Total No. of Shares Held	Shareholding as a % of total no of shares
(1)	Indian			
(a)	Individuals/Hindu undivided Family	3	1,73,56,56,502	47.72
(b)	Central Government/State Government(s)	0	0	0
(c)	Financial Institutions/Banks	0	0	0
(d)	Any Other	0	0	0
	Sub-Total (A)(1)	**3**	**1,73,56,56,502**	**47.72**
(2)	Foreign			
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals	0	0	0
(b)	Government	0	0	0
(c)	Institutions	0	0	0
(d)	Foreign Portfolio Investor	0	0	0
(e)	Any Other	0	0	0
	Sub-Total (A)(2)	**0**	**0**	**0**
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1) + (A)(2)	**3**	**1,73,56,56,502**	**47.72**

Table II- Statement showing shareholding pattern of the Public Shareholders

Category	Category and Name of the Shareholder	No. of Shareholders	Total No. of Shares Held	Shareholding as a % of total no of shares
(1)	**Institutions**			
	Institutions (Domestic)			
(a)	Mutual Funds	1	1,152	0.00
(b)	Insurance Companies	1	8,35,79,824	2.30
(c)	NBFC Registered with RBI	2	85,000	0.00
	Sub-Total (1)	4	8,36,65,976	2.30
(2)	**Institutions (Foreign)**			
(a)	Foreign Portfolio Investors Category I	11	5,04,53,804	1.39
(b)	Foreign Portfolio Investors Category II	3	9,76,776	0.03
	Sub-Total (2)	14	5,14,30,580	1.41
(3) (a)	Central Government/ State Government(s)/ President of India	0.00	0.00	0.00
(3) (b)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	1	2800	0.00
	Sub-Total (3)	1	2800	0.00
(4)	**Non-Institutions**			
(a)	Resident Individuals holding nominal share capital up to ₹ 2 lakhs	10,03,896	1,35,69,41,343	37.31

Category	Category and Name of the Shareholder	No. of Shareholders	Total No. of Shares Held	Shareholding as a % of total no of shares
(b)	Resident Individuals holding nominal share capital in excess of ₹ 2 lakhs	229	13,25,96,000	3.65
	Non Resident Indians (NRIs)	4,911	4,24,09,486	1.17
(c)	Foreign Companies	1	54,88,474	0.15
(d)	Bodies Corporate	765	19,71,19,352	5.42
	Jeewani Hospitality Private Limited	1	5,48,83,342	1.51
	Arthkumbh Ventures LLP	1	6,37,86,017	1.75
(e)	**Any Other (specify)**	5,826	3,15,42,675	0.87
	Clearing Members	3	208	0
	HUF	5,818	3,14,39,267	0.86
	Trusts	5	1,03,200	0.00
	Sub Total (4)	10,15,628	1,76,60,97,330	48.56
	Total= (1) + (2) + (3) + (4)	**10,15,647**	**1,90,11,96,686**	**52.28**

Distribution of Shareholding

The distribution of shareholding as on March 31, 2026 is given below:

EASY TRIP PLANNERS LIMITED

Distribution of Shareholding as on March 31, 2026 (TOTAL)

Sr. No.	Category (Shares)	No.of Holders	% To Holders	No.of Shares	% To Equity
1	1 - 500	650331	64.03	89777467	2.47
2	501 - 1000	130717	12.87	102944976	2.83
3	1001 - 2000	100522	9.90	154990586	4.26
4	2001 - 3000	41855	4.12	105855962	2.91
5	3001 - 4000	23851	2.35	86040322	2.37
6	4001 - 5000	15304	1.51	70959626	1.95
7	5001 - 10000	30135	2.97	219352266	6.03
8	10001 & Above	22935	2.26	2806931983	77.18
	TOTAL:	**1015650**	**100.00**	**3636853188**	**100.00**

List of Top 10 Shareholders of the Company as on March 31, 2026

Sr. No.	Name of the shareholders	Number of Shares	% of shareholding
1	Rikant Pittie	917280352	25.22
2	Nishant Pitti	453721910	12.48
3	Prashant Pitti	364654240	10.03
4	Life Insurance Corporation of India	83579824	2.30
5	Arthkumbh Ventures LLP	63786017	1.75
6	Jeewani Hospitality Private Limited	54883342	1.51
7	Jainam Broking Limited	28241568	0.78
8	Craft Emerging Market Fund PCC-Citadel Capital Fund	20000000	0.55
9	Maybank Securities Pte Ltd - ODI	20000000	0.55
10	Bhisham Sheoran	10883918	0.30

Dematerialization of Shares

The break-up of equity shares held in Physical and Dematerialised form as on March 31, 2026, is given below:

Particular	Number of Shares	%
Physical Segment	17116	0.00
Demat Segment		
NSDL	1939990228	53.34%
CDSL	1696845844	46.66%
Total	**3636853188**	**100.00**

Declaration by the CEO on Code of Conduct

Pursuant to Regulation 34(3) read with Part D of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby declare that all the Directors of the Board and Senior Management Personnel of Easy Trip Planners Limited (the "Company") have affirmed their compliance with the provisions of the applicable Code of Conduct of the Company during the financial year ended March 31, 2026.

The affirmations received from the Directors and Senior Management Personnel confirm that they have duly complied with and adhered to the principles and provisions of the Code of Conduct applicable to them throughout the financial year under review.

For and on behalf of the Board
Easy Trip Planners Limited

Nishant Pitti
(Chairman)
DIN: 02172265

Date: 01 September, 2026
Place: Delhi

ANNEXURE- 1

CEO AND CFO COMPLIANCE CERTIFICATE

We, Rikant Pittie, Chief Executive Officer and Ashish Kumar Bansal, Chief Financial Officer, certify that:

a) We have reviewed the financial statements including the cash flow statement for the year ended March 31, 2026 and to the best of our knowledge and belief:

   i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   ii) these statements together present a true and fair view of the Company's affairs and are in compliance with Indian Accounting Standards, applicable laws and regulations.

b) To the best of our knowledge and belief, no transactions entered into by the Company during the year ended March 31, 2026 are fraudulent, illegal or violative of the Company's code of conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.

d) i) There has not been any significant change in internal control over financial reporting during the year under reference;

   ii) The changes in the Significant Accounting Policies arising from the adoption of the Indian Accounting Standards have been discussed with the auditors and have been approved by the Audit Committee; and

   iii) We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.

Place : New Delhi
Date : May 30, 2026

Rikant Pittie
Chief Executive Officer

Ashish Kumar Bansal
Chief Financial Officer

ANNEXURE- 2

CORPORATE GOVERNANCE CERTIFICATE

To
The Members of
Easy Trip Planners Limited
(CIN: L63090DL2008PLC179041)
223 FIE, Patparganj Industrial Area,
Delhi East - 110092

We have examined the compliance of conditions of Corporate Governance by **Easy Trip Planners Limited** having **CIN: L63090DL2008PLC179041** ("the Company") for the financial year ended on March 31, 2026, as stipulated in Regulations 17-27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

We have conducted our examination on the basis of the relevant records and documents maintained by the Company and furnished to us for the purpose of the review and the information and explanations given to us by the Company during the course of such review.

The compliance of conditions of Corporate Governance is the responsibility of the management of the Company. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the Management of the Company, we certify that the Company has in all material respect complied with the conditions of Corporate Governance as stipulated in the above-mentioned SEBI Listing Regulations, as applicable.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **Manisha Gupta and Associates**
Company Secretaries

Manisha Gupta
Practicing Company Secretary
M No.: F6378
CP No.: 6808
UDIN: F006378H001362370

Date: September 03, 2026
Place: New Delhi

ANNEXURE- 3

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Members of
EASY TRIP Planners Limited
(CIN: L63090DL2008PLC179041)
223 FIE, Patparganj Industrial Area,
Delhi East - 110092

We have examined the relevant registers, records, forms, returns and disclosures relating to the Directors of **Easy Trip Planners Limited** having **CIN: L63090DL2008PLC179041** and having Registered Office at 223 FIE, Patparganj Industrial Area, Delhi East – 110 092 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Clause 10 (i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications {including Directors Identification Number (DIN) status at the portal www.mca.gov.in} as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India (SEBI), Ministry of Corporate Affairs (MCA) or any such other Statutory Authority.

Sr. No.	Name of Directors	DIN	Date of appointment in the Company#
1.	Mr. Nishant Pitti*	02172265	June 04, 2008
2.	Mr. Rikant Pittie	03136369	August 08, 2011
3.	Mr. Vikas Bansal	11267665	August 29, 2025
4.	Mrs. Ruchi Ghanashyam	09148241	July 01, 2025
5.	Mrs. Neena Kumar	10551695	July 01, 2025
6.	Mr. Ajay Kumar Chauhan	09394953	February 24, 2026

The date of appointment is as per the MCA website

* The search operation was conducted by the Directorate of Enforcement, and no qualifications or adverse findings were issued pursuant to the said operation.

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these, based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **Manisha Gupta and Associates**
Company Secretaries

Manisha Gupta
Practicing Company Secretary
M No.: F6378
CP No.: 6808
UDIN: F006378H001362491

Date: September 03, 2026
Place: New Delhi

Business Responsibility & Sustainability Report

SECTION A: GENERAL DISCLOSURES

I. Details of the entity

1	**Corporate Identity Number (CIN) of the Listed Entity**	L63090DL2008PLC179041
2	**Name of the Listed Entity**	Easy Trip Planners Limited
3	**Year of incorporation**	2008
4	**Registered office address**	223 FIE Patparganj Industrial Area, East Delhi, Delhi-110092
5	**Corporate address**	223 FIE Patparganj Industrial Area, East Delhi, Delhi-110092
6	**E-mail**	emt.secretarial@easemytrip.com
7	**Telephone**	011-43131313, 43030303
8	**Website**	www.easemytrip.com
9	**Financial year for which reporting is being done**	FY 2025-26
10	**Name of the Stock Exchange(s) where shares are listed**	BSE and National Stock Exchange
11	**Paid-up Capital**	INR 3,63,68,53,188 as on March 31, 2026
12	**Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report**	Mrs Priyanka Tiwari, Group Company Secretary and Chief Compliance Officer Email Id: emt.secretarial@easemytrip.com Telephone: 011-43131313
13	**Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together):**	The disclosures are being made on a standalone basis.
14	**Name of assurance provider**	Not Applicable
15	**Type of assurance obtained**	Not Applicable

II. Products/services

16. Details of business activities (accounting for 90% of the turnover):

S. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1	Support service to Organizations	The Company is engaged in providing travel agency services and tour operators.	100%

17. Products/Services sold by the entity (accounting for 90% of the entity's Turnover):

S. No.	Product/Service	NIC Code	% of total Turnover contributed
1	Tour & Travel and related services	7911|79110	100%

III. Operations

18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	0	5	5
International	0	0	0

19. Markets served by the entity:

a. Number of locations

Locations	Value (in numbers)
National (No. of States)	Easy Trip Planners Limited serves customers in national and international locations.
International (No. of Countries)	

b. What is the contribution of exports as a percentage of the total turnover of the entity?

9.41 %

c. A brief on types of customers:

EaseMyTrip is one of India's leading online travel platforms, with a strong presence in the air ticketing segment. Operating in the Travel and Tourism industry, the Company is committed to delivering reliable, efficient and customer-centric travel solutions. Its diverse customer base includes reputed corporate clients, individual travellers and travel agents, supported through a comprehensive business-to-business offering. Through its technology-enabled platform and extensive digital capabilities, EaseMyTrip provides seamless access to a wide range of travel services, catering to customers across domestic and international markets. The Company continues to focus on innovation, operational efficiency and enhanced customer experience, strengthening its position as a trusted player in the global travel ecosystem.

IV. Employees

20. Details as at the end of Financial Year (FY 2025-26):

a. Employees and workers (including differently abled):

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
	EMPLOYEES					
1.	Permanent (D)	881	614	69.69%	267	30.31%
2.	Other than Permanent (E)			Nil		
3.	Total employees (D + E)	881	614	69.69%	267	30.31%
	WORKERS					
4.	Permanent (F)	The Company does not have any workers working in its offices.				
5.	Other than Permanent (G)					
6.	Total workers (F + G)					

b. Differently abled Employees and workers (FY 2025-26):

S. No	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
	DIFFERENTLY ABLED EMPLOYEES					
1.	Permanent (D)	0	0	0	0	0
2.	Other than Permanent (E)			Nil		
3.	Total differently abled employees (D + E)	0	0	0	0	0
	DIFFERENTLY ABLED WORKERS					
4.	Permanent (F)	The Company does not have any differently abled workers working in its offices.				
5.	Other than permanent (G)					
6.	Total differently abled workers (F + G)					

21. Participation/Inclusion/Representation of women

	Total (A)	No. and percentage of Females	
		No. (B)	% (B / A)
Board of Directors	6	2	33.33%
Key Management Personnel	2	1	50%

22. Turnover rate for permanent employees and workers (Disclose trends for the past 3 years)

	FY 2025-26 (Turnover rate in current FY) (%)			FY 2024-25 (Turnover rate in previous FY) (%)			FY 2023-24 (Turnover rate in the year prior to the previous FY) (%)		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	69.22%	95.88%	77.30%	45.75%	73.21%	54.05%	49.32%	58.26%	51.93%
Permanent Workers	Not Applicable								

V. Holding, Subsidiary and Associate Companies (including joint ventures)

23. (a) Names of holding / subsidiary / associate companies / joint ventures

S. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	EaseMyTrip Middleeast DMCC	Subsidiary	100	No
2	EaseMyTrip SG Pte. Ltd	Subsidiary	100	No
3	EaseMyTrip UK Limited	Subsidiary	100	No
4	EaseMyTrip USA Inc. (USA)	Subsidiary	100	No
5	EaseMyTrip Thai Co. Ltd.	Subsidiary	100	No
6	EaseMyTrip NZ Ltd.	Subsidiary	100	No
7	EaseMyTrip Philippines Inc.	Subsidiary	100	No
8	Easy Trip Planners Limited, Saudi Arabia	Subsidiary	100	No
9	Easy Trip Planners Do Brasil Ltda.	Subsidiary	100	No
10	EaseMyTrip Foundation	Subsidiary	100	No

S. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
11	Yolobus Private Limited	Subsidiary	100	No
12	Spree Hotels and Real Estate Private Limited	Subsidiary	100	No
13	Nutana Aviation Capital IFSC Private Limited	Subsidiary	75	No
14	Glegoo Innovations Private Limited	Subsidiary	55	No
15	Dook Travels Private Limited	Subsidiary	51	No
16	Tripshope Travel Technology Private Limited	Subsidiary	51	No
17	Guideline Travels Holidays India Private Limited	Subsidiary	51	No
18	EaseMyTrip Insurance Broker Private Limited	Subsidiary	100	No
19	Easy Green Mobility Private Limited	Subsidiary	100	No
20	EaseMyTrip Academy Private Limited	Subsidiary	100	No
21	Planet Education Australia Pty Ltd	Associate	49	No
22	Pflege Home Health Care Center L.L.C.	Associate	49.03	No
23	Jeewani Hospitality Private Limited	Joint Venture	50	No

VI. CSR Details

24. i. Whether CSR is applicable as per section 135 of Companies Act, 2013: (Yes/No): Yes

ii. Turnover (in ₹) (FY 2025-26): INR 2,851.20 Million

iii. Net worth (in ₹) (FY 2025-26): INR 8,228.27 Million

VII. Transparency and Disclosures Compliances

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If yes, then provide web-link for grievance redress policy)	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	No	Nil		The Company follows a system of timely feedback and response through formal and informal channels of communication to ensure that the stakeholders' information remains current and updated.	Nil		The Company follows a system of timely feedback and response through formal and informal channels of communication to ensure that the stakeholders information remains current and updated.
Investors (other than shareholders)	Yes https://www.easemytrip.com/investor-relations.html	1	0		8	1	
Shareholders	Yes https://www.easemytrip.com/investor-relations.html	-	-		-	-	
Employees and workers	Yes https://www.easemytrip.com/investor-pdf/WHISTLE-BLOWER-POLICY_1.pdf	Nil			Nil		
Customers	Yes https://www.easemytrip.com/investor-pdf/WHISTLE-BLOWER-POLICY_1.pdf	10,876	-		10,493	-	
Value Chain Partners	Yes		-			-	

26. Overview of the entity's material responsible business conduct issues

Indication of material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format.

S. No.	Material identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, Approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate Positive or negative implications)
1	Data privacy and Security	Risk	Data privacy and security risks are identified considering the need to safeguard sensitive customer information, ensure compliance with applicable legal and regulatory requirements, protect the Company's reputation, maintain business continuity and safeguard its intellectual property.	EaseMyTrip addresses data-related risks through a comprehensive risk management framework and a dedicated Risk Management Committee. The Company implements appropriate data protection and security measures, complies with applicable regulatory requirements and conducts periodic employee awareness and training programmes. The Company also maintains incident response mechanisms to address and mitigate the impact of any potential data security breaches, thereby safeguarding customer information and maintaining a secure operating environment.	Negative: A breach or improper handling of sensitive data may result in financial losses, reputational damage and erosion of stakeholder trust. Unmanaged data security threats may also compromise sensitive information, adversely affect the Company's brand image and result in financial and operational consequences.
2	Business Ethics and Governance	Risk	The risk of business ethics and integrity at EaseMyTrip arises from the need to protect reputation, build trust, ensure legal compliance, maintain employee morale, attract investors, and preserve customer loyalty. Upholding high ethical standards is crucial to avoid legal consequences, reputational damage, and negative stakeholder perception.	EaseMyTrip has implemented measures like the establishment of a Code of Conduct, conducting regular ethics training for employees, maintaining a Whistleblower Policy to encourage reporting of concerns, monitoring compliance through internal controls, ensuring transparent governance practices, and potentially collaborating with external organizations. These actions demonstrate the company's commitment to fostering an ethical culture, promoting accountability, and continuously improving its ethical framework.	Both Negative and Positive: The negative financial implications of ethical risks involve legal consequences, reputational damage, and decreased employee productivity. However, the positive financial implications include enhanced stakeholder trust, investor confidence, and competitive advantage. By effectively managing and mitigating ethical risks, EaseMyTrip can minimize negative financial impacts and capitalize on the potential benefits associated with ethical business practices.

S. No.	Material identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, Approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate Positive or negative implications)
3	Human Capital Development	Opportunity	Well-being and job satisfaction of employees	-	Positive: Skilled employees can better adapt to emergent technologies.
4	Diversity and Inclusion	Opportunity	Supportive and positive work environment for the employees	-	Positive: Higher productivity leading to greater retention rate.
5	Community Care	Opportunity	Community care represents an opportunity for EaseMyTrip to strengthen its relationships with stakeholders and the wider community while enhancing its reputation and reinforcing a positive and responsible brand image.	-	Positive: Brand value will increase. Negative: Increase in operational costs of the Company
6	Carbon emissions	Risk	Carbon emissions are identified as a potential risk for EaseMyTrip due to their environmental impact, evolving regulatory requirements, increasing stakeholder expectations regarding environmental responsibility and the need to ensure long-term business resilience.	EaseMyTrip has undertaken initiatives focused on improving energy efficiency and promoting awareness of environmental sustainability across its operations.	Negative: Compliance costs associated with stricter regulations and potential upfront expenses for adopting energy-efficient technologies. Positive: Cost savings through energy efficiency, a competitive advantage in attracting environmentally conscious customers, increased investor confidence, and long-term resilience.
7	Sustainable Operations and Infrastructure	Opportunity	Reducing the Company's environmental impact can contribute to energy and cost savings while strengthening its brand image and reputation as a responsible business.	-	Positive: Reduction in annual water, waste, and emission intensities, hence leading to a reduction in annual costs of electricity and water consumption. Negative: Increase in Operational and capex costs for installing low carbon technologies

S. No.	Material identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, Approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate Positive or negative implications)
8	Travel Safety	Opportunity	Providing safety-related information is an important priority for EaseMyTrip, given the nature of its travel and tourism-related services. Clear and relevant information relating to safety, security, protection and hygiene is essential to support informed decision-making and safeguard the interests and well-being of customers.	-	Positive: Enhanced customer trust, improved satisfaction and reduction in safety-related complaints, contributing to stronger customer retention and potential revenue growth.
9	Sustainable Travel	Opportunity	Sustainable travel represents an opportunity for EaseMyTrip to promote responsible travel practices and contribute towards reducing the environmental impact associated with the travel and tourism industry.	-	Positive: Promoting sustainable travel can help the Company attract environmentally conscious customers while reducing the environmental impact associated with travel and tourism activities.
10	Quality Customer Experience	Opportunity	Customer satisfaction with the provided services.	-	Positive: Increase in customer base and improve performance and brand image.

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
Policy and management processes									
1. a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Y	N	Y	Y	Y	Y	N	Y	N
b. Has the policy been approved by the Board? (Yes/No)	Y	N	Y	Y	Y	Y	N	Y	N
c. Web Link of the Policies, if available	Policies- EaseMyTrip								
2. Whether the entity has translated the policy into procedures. (Yes / No)	Y	N	Y	Y	Y	Y	N	Y	N
3. Do the enlisted policies extend to your value chain partners? (Yes/No)	No								
4. Name of the national and international codes/ certifications/labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trusts) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	Not Applicable								
5. Specific commitments, goals and targets set by the entity with defined timelines, if any.	The Company is committed to developing a sustainable business model that creates long-term value for all stakeholders while minimising its environmental footprint. The Company is currently in the process of establishing defined sustainability targets and developing a comprehensive roadmap to guide and strengthen its sustainability initiatives in the coming years.								
6. Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.									

Governance, leadership and oversight

7. Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure):	At EaseMyTrip, we recognise that our commitment to sustainability is integral to building a responsible and resilient business. We are committed to strengthening our business practices on the principles of transparency, ethical conduct and sustainable growth. In furtherance of this commitment, the Company has integrated key Environmental, Social and Governance (ESG) considerations into its business operations and decision-making processes. The Company presents its Business Responsibility and Sustainability Report for the financial year ended March 31, 2026, in accordance with the principles of the National Guidelines on Responsible Business Conduct (NGRBC). The Report forms an integral part of the Annual Report and reflects the Company's continued commitment to responsible, transparent and sustainable business practices.
8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).	The Company Secretary is the highest authority responsible for the implementation of the BRSR policies. Details are given below: Name: Mrs. Priyanka Tiwari Designation: Group Company Secretary and Chief Compliance Officer Telephone Number: +91 9999235685
9. Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.	The Company is in the process of assigning responsibility for overseeing sustainability-related matters to the Corporate Social Responsibility (CSR) Committee. The Board of Directors receives relevant information on the Company's Environmental, Social and Governance (ESG) performance and reviews ESG-related matters periodically.

10. Details of Review of NGRBCs by the Company:

Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board/Any other Committee									Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)								
	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Performance against above policies and follow up action	The Company's business responsibility policies are periodically reviewed by the Board of Directors, with appropriate follow-up actions undertaken to ensure their effective implementation and compliance. The Corporate Social Responsibility (CSR) Committee supports the Management in formulating, implementing and reviewing relevant policies and principles.																	
Compliance with statutory requirements of relevance to the principles, and, rectification of any non-compliances	The Company complies with all applicable statutory and regulatory requirements relevant to the National Guidelines on Responsible Business Conduct (NGRBCs).																	

11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.

P1	P2	P3	P4	P5	P6	P7	P 8	P9
The Company's policies are formulated in accordance with applicable laws, regulations and relevant national standards, as amended from time to time. The policies are reviewed periodically and updated, wherever required, to ensure continued compliance with prevailing regulatory requirements and standards.								

12. If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:

Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
The entity does not consider the Principles material to its business (Yes/No)	The Company operates in the service industry providing Travel and Travel related services. The Company has formulated policies for each of the principles relevant for its operations and business.								
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)									
The entity does not have the financial or/human and technical resources available for the task (Yes/No)									
It is planned to be done in the next financial year (Yes/No)									
Any other reason (please specify)									

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

This section is intended to provide an overview of the Company's performance in integrating the Principles and Core Elements of the framework into its key processes and business decisions. The disclosures are categorised into Essential Indicators and Leadership Indicators. While the Essential Indicators are required to be disclosed by entities mandated to file this report, the Leadership Indicators are voluntary and may be disclosed by entities seeking to demonstrate their commitment to higher standards of social, environmental and ethical responsibility.

PRINCIPLE 1: Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

Essential Indicators

1. Percentage coverage by training and awareness programmes on any of the principles during the financial year:

Segment	Total number of training and awareness programmes held	Topics / principles covered under the training and its impact	%age of persons in respective category covered by the awareness programmes
Board of Directors	2	Familiarization with SEBI Listing Obligations and Disclosure Obligations (LODR)	100 %
Key Managerial Personnel	7	POSH; Harassment; Code of Conduct; Do's and Don'ts; Human Resources Management System (HRMS) Training; Mindfulness; Health Awareness; Oral care; Hygiene.	80-85 %
Employees other than BoD and KMPs	180	POSH; Harassment; Code of Conduct; Do's and Don'ts; HRMS Training; Mindfulness; Health Awareness; Oral care; Hygiene.	80-85 %
Workers	Not Applicable		

2. Details of fines/ penalties/ punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format

(Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):

	Monetary				
	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (In INR)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/ Fine	None				
Settlement					
Compounding fee					

	Non-Monetary			
	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Brief of the Case	Has an appeal been preferred? (Yes/No)
Imprisonment	None			
Punishment				

3. **Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.**

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
Not applicable	

4. **Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.**

Yes. The Company has adopted a Business Ethics and Integrity Policy applicable to all its employees in India and overseas. The Policy also extends to other stakeholders associated with the Company, including consultants, agents, distributors, independent contractors and other relevant business partners. https://www.easemytrip.com/investor-relations.html

5. **Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:**

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Directors	During the reporting period, no disciplinary actions were taken by any law enforcement agency against the Company's Directors, KMPs, employees or workers in relation to any charges of bribery or corruption.	
KMPs		
Employees		
Workers		

6. **Details of complaints with regard to conflict of interest:**

	FY 2025-26 (Current Financial Year)		FY 2024-25 (Previous Financial Year)	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	None			
Number of complaints received in relation to issues of Conflict of Interest of the KMPs				

7. **Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.**

During the reporting period, the Company did not have any instances of fines, penalties or regulatory, enforcement or judicial actions relating to corruption or conflicts of interest.

8. **Number of days of accounts payables (Accounts payable *365) / Cost of goods/services procured) in the following format:**

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Number of days of accounts payables	Not Applicable*	

* Not applicable considering the operation and business nature of Company.

9. Open-ness of business

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Concentration of Purchases	Purchases from trading houses as % of total purchases	Not Applicable*	
	Number of trading houses where purchases are made from		
	Purchases from top 10 trading houses as % of total purchases from trading houses		
Concentration of Sales	Sales to dealers / distributors as % of total sales		
	Number of dealers / distributors to whom sales are made		
	Sales to top 10 dealers / distributors as % of total sales to dealers / distributors		
Share of RPTs in	Purchases (Purchases with related parties / Total Purchases)		
	Sales (Sales to related parties / Total Sales)		
	Loans & advances (Loans & advances given to related parties / Total loans & advances)	99.61%	84.20%
	Investments (Investments in related parties / Total Investments made)	79.78%	65.35%

*Not applicable considering the operation and business nature of Company.

Leadership Indicators

1. Awareness programmes conducted for value chain partners on any of the principles during the financial year:

Total number of awareness programmes held	Topics / principles covered under the training	%age of value chain partners covered (by value of business done with such partners) under the awareness programmes
None	NA	NA

Note: As a travel and tourism services company, the Company's principal offerings include airline tickets, hotel accommodations and holiday packages, rail and bus tickets, taxi rentals, travel insurance, visa assistance and tickets for activities and attractions. Accordingly, the Company's supplier base primarily comprises leading airlines, hotels and travel package providers. Given the nature and scale of their operations, such suppliers are required to comply with applicable environmental, health and safety laws and standards. Accordingly, the Company does not currently conduct dedicated sustainability awareness programmes for its suppliers. However, the Company engages with its suppliers on a regular basis to foster responsible and collaborative business practices and promote sustainable travel across the travel and tourism ecosystem.

2. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No) If yes, provide details of the same.

Yes. The Company obtains annual declarations from its Board members and Key Managerial Personnel (KMP) regarding their interests in other entities, with such declarations being updated as and when there are changes. The Company ensures that all requisite statutory and internal approvals are obtained before entering into transactions with such entities or individuals.

PRINCIPLE 2: Businesses should provide goods and services in a manner that is sustainable and safe.

Essential Indicators

1. **Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.**

	Current Financial Year (FY 2025-26)	Previous Financial Year (FY 2024-25)	Details of improvements in Environmental and social impacts
R&D	Nil		The Company operates in the service industry and, considering the nature of its business, does not undertake any significant research and development activities.
Capex	Nil		The Company's capital expenditure primarily comprises office fit-outs, equipment, computers, laptops and other related assets. The Company endeavours to adopt environmentally responsible technologies, including energy-efficient air-conditioning systems, LED lighting, sensor-based water fixtures and energy-efficient laptops, wherever feasible.

2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)

   Considering the nature of its business and the industry in which it operates, the Company's operations have a negligible environmental impact and limited social implications arising from its products and services.

   b. If yes, what percentage of inputs were sourced sustainably?

   Not Applicable

3. **Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.**

   As the Company operates in the Travel and Tourism industry, its service-oriented operations do not generate significant quantities of waste requiring recycling. However, the Company ensures that waste generated at its office premises is appropriately managed and disposed of in accordance with applicable laws, regulations and prescribed norms.

4. **Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.**

   Not Applicable

Leadership Indicators

1. **Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?**

NIC Code	Name of Product /Service	% of total Turnover contributed	Boundary for which the Life Cycle Perspective /Assessment was conducted	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No) If yes, provide the web-link.
			Nil		

Note: As a service-oriented company, EaseMyTrip recognises the distinct nature of its operations, wherein a conventional Life Cycle Assessment (LCA) may not be directly applicable. Nevertheless, the Company remains committed to sustainable business practices by fostering responsible partnerships, promoting digital solutions and encouraging responsible customer engagement. These initiatives reflect the Company's continued commitment to environmental responsibility and sustainable growth.

2. If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.

Name of Product / Service	Description of the risk / concern	Action Taken
Not Applicable		

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).

Indicate input material	Recycled or re-used input material to total material	
	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
The company does not use input material that needs to be recycled or can be re-used.		

4. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:

	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	Re-Used	Recycled	Safely Disposed	Re-Used	Recycled	Safely Disposed
Plastics (including packaging)	The Company generates minimal quantities of waste, which are disposed of through duly authorised vendors in accordance with applicable requirements.					
E-waste						
Hazardous waste						
Other waste						

5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category.

Indicate product category	Reclaimed products and their packaging materials as % of total products sold in respective category
Not Applicable as the Company operates in the service industry.	

PRINCIPLE 3: Businesses should respect and promote the well-being of all employees, including those in their value chains

Essential Indicators

1. a. Details of measures for the well-being of employees:

Category	Total (A)	% of employees covered by									
		Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent employees											
Male	614	614	100%	614	100%	Nil	Nil	614	100%	Nil	Nil
Female	267	267	100%	267	100%	267	100%	Nil	Nil	Nil	Nil
Total	881	881	100%	881	100%	267	100%	614	100%	Nil	Nil
Other than Permanent employees											
Male	Not Applicable										
Female											
Total											

Note: EaseMyTrip is committed to the well-being and work-life balance of its employees and recognises the importance of accessible childcare support. The Company is in the process of facilitating daycare services for employees in proximity to its offices in India, enabling employees to effectively manage their childcare responsibilities while maintaining productivity at work.

b. Details of measures for the well-being of workers:

Not Applicable

c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format –

(In million)

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Cost incurred on Well-being measures	21.24	16.14
Total Revenue of the Company	2851.20	4032.35
Cost incurred on well-being measures as a % of total revenue of the company	0.74%	0.40%

2. Details of retirement benefits, for Current FY and Previous Financial Year.

Benefits	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	88.99%	Not Available	Yes	81.23%	Not Available	Yes
Gratuity	100%	Not Available	Yes	100%	Not Available	Yes
ESI	12.60%	Not Available	Yes	2.48%	Not Available	Yes

3. Accessibility of workplaces

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

Yes. EaseMyTrip has adopted an Equal Opportunity Policy in accordance with the Rights of Persons with Disabilities Act, 2016. The Company is committed to providing barrier-free accessibility and maintaining a disabled-friendly workplace. It works with relevant service providers, facility managers and other appropriate stakeholders responsible for its office premises to ensure compliance with applicable accessibility standards.

The Company also endeavours to adopt accessible technologies and provide information and documentation in accessible formats, wherever practicable.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Yes, the link for the policy can be accessed below:

ETPL Equal Opportunity Policy

5. Return to work and Retention rates of permanent employees and workers that took parental leave.

Gender	Permanent employees		Permanent workers	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	100%	100%	Not Applicable	
Female	100%	100%		
Total	100%	100%		

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and workers? If yes, give details of the mechanism in brief.

	Yes/No (If yes, then give details of the mechanism in brief)
Permanent Workers	Not Applicable
Other than Permanent Workers	Grievances are redressed through regular interactions with the contract partners.
Permanent Employees	Grievances can be addressed verbally to the HR or in writing to hr@easemytrip.com. Sexual harassment related issues can be reported at safeworkplace@easemytrip.com .
Other than Permanent Employees	hr@easemytrip.com. Sexual harassment related issues can be reported at safeworkplace@easemytrip.com

5. Membership of employees and worker in association(s) or Unions recognised by the listed entity:

	FY 2025-26			FY 2024-25		
	Total employees / workers in respective category (A)	No. of employees / workers in respective category, who are part of association(s) or Union (B)	% (B / A)	Total employees / workers in respective category (C)	No. of employees / workers in respective category, who are part of association(s) or Union (D)	% (D /C)
Total Permanent Employees	The employees are not unionised into any labour or workers' Unions.					
Male						
Female						
Total Permanent Workers						
Male						
Female						

8. Details of training given to employees and workers:

Category	FY 2025-26 Current Financial Year					FY 2024-25 Previous Financial Year				
	Total (A)	On Health and safety measures		On Skill upgradation		Total (D)	On Health and safety measures		On Skill upgradation	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Male	The Company is committed to the continuous training and skill development of its employees. It conducts in-house training programmes on health and safety, along with skill enhancement and professional development programmes across functions and levels. Going forward, the Company will strengthen its training documentation and record-keeping processes to facilitate systematic tracking and reporting of training undertaken.									
Female										
Total										
Workers										
Male	Not Applicable									
Female										
Total										

9. Details of performance and career development reviews of employees and worker:

Category	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	Total (A)	No. (B)	% (B / A)	Total (C)	No. (D)	% (D / C)
Employees						
Male	614	391	63.68%	647	335	54.87%
Female	267	142	53.18%	280	104	37.14%
Total	881	533		927	459	49.51%
Workers						
Male	Not Applicable					
Female						
Total						

10. Health and safety management system:

a) Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage such system?

The Company has implemented a Health and Safety Policy and Environmental Policy. According to the policy, the Company is committed to ensuring the health, safety, and well-being of its employees, visitors and protecting the environment in which it operates.

b) What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

The Company is committed to fostering a proactive and robust health and safety culture through appropriate systems, procedures and practices. The Company provides adequate training and awareness programmes to ensure that employees understand applicable safety requirements and the consequences of non-compliance. These measures enable the Company to identify and mitigate potential health and safety risks and implement appropriate measures to address them effectively.

c) Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks. (Y/N)

The Company does not have any workers working at its premises.

d) Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No)

The Company does not provide non-occupational medical and healthcare services.

11. Details of safety related incidents, in the following format:

Safety Incident/Number	Category	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	The Company has not reported any safety-related incidents during the current or previous financial year.	
	Workers		
Total recordable work-related injuries	Employees		
	Workers		
Number of fatalities	Employees		
	Workers		
High consequence work-related injury or ill-health (excluding fatalities)	Employees		
	Workers		

12. Describe the measures taken by the entity to ensure a safe and healthy workplace.

The Company is committed to ensuring the safety and well-being of its employees. To foster a strong culture of health and safety across the organisation, the Company has implemented a comprehensive Health and Safety Policy. The Human Resources team conducts periodic safety-related training programmes and monitors adherence to prescribed safety guidelines across the Company's premises.

13. Number of Complaints on the following made by employees and workers:

	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	The Company has not received any complaints relating to working conditions, health and safety during the current or previous financial year.					
Health & Safety						

14. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	The Company is committed to providing a safe, secure and accessible workplace for all employees and has implemented appropriate measures to safeguard the health, safety and well-being of its workforce.
Working Conditions	

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

The Company did not report any safety-related incidents during the reporting period requiring corrective action.

Leadership Indicators

1. **Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N).**

   The Company does not extend any life insurance or any compensatory package in the event of death of Employees.

2. **Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.**

   The Company's value chain partners primarily comprise airlines, hotels and travel package providers. Given the scale and nature of their operations, these entities are expected to adhere to applicable corporate governance and responsible business practices, including the timely deduction and deposit of statutory dues in accordance with applicable laws and regulations.

3. **Provide the number of employees / workers having suffered high consequence work related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:**

	Total no. of affected employees/ workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Employees	No employees of the Company have suffered any high-consequence work-related injuries, ill-health or fatalities during the current or previous financial year.			
Workers				

4. **Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No)**

   The Company does not facilitate any such program at present.

5. **Details on assessment of value chain partners:**

	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	The Company's value chain partners primarily comprise airlines, hotels and travel package providers. Given their significant interaction with diverse customer groups, such partners are required to comply with applicable health and safety laws and standards for the protection of their customers, employees and workers. Accordingly, the Company does not currently undertake separate external assessments of its value chain partners in this regard.
Working Conditions	

6. **Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.**

   No corrective actions were found to be necessary.

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders

Essential Indicators

1. Describe the processes for identifying key stakeholder groups of the entity.

The Company has identified its internal and external stakeholders and engages with key stakeholder groups, including investors, employees, customers, suppliers, government and regulatory authorities, trade unions and local communities. The Company has also constituted a Stakeholders' Relationship Committee to oversee and address the grievances and concerns of shareholders and other security holders.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/Quarterly/ others please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Customer	No	• Email • Advertisement • Website • SMS	• Ongoing activities	• Customer service feedback • Service satisfaction ratings • Service utilization guidance for customers
Employees	No	• Employee forums • Leadership forums • Workplace platforms • Employee Surveys	• Annually • On-need basis	• Well-being • Grievance redressal • Growth opportunities
Government and Regulatory bodies	No	• Policy intervention • Advocacy	• On-need basis	• Best practices • Taxation
Shareholders	No	• Emails • Notice Boards • Website • Stock Exchanges	• On-need basis	• Regulatory compliance • Business strategy • Company's earnings
Local Community	No	• Community Meetings • Grievance redressal	• Annually • On-need basis	• Feedback • Grievances • Capacity Building

Leadership Indicators

1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.

The management of the Company engages with its stakeholders on a regular basis, including shareholders, clients, consumers, suppliers, local communities and employees. The Company is in the process of assigning matters relating to environmental and social aspects to the Corporate Social Responsibility (CSR) Committee. The Risk Management Committee, along with other Board-level committees, engages with relevant stakeholders on economic matters impacting the Company.

2. **Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.**

Yes. Stakeholder consultation formed an integral part of the materiality assessment process, enabling the Company to identify and prioritise material issues across the Environmental, Social and Governance (ESG) domains. Based on the outcomes of this engagement, the Company is in the process of developing training programmes for employees covering environmental aspects, including energy and water conservation and biodiversity conservation, as well as social aspects such as the protection of human rights in the workplace.

3. **Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.**

The Company regularly engages with its stakeholders, including vulnerable and marginalised groups, to understand their needs, concerns and expectations. Through the EaseMyTrip Foundation, the Company undertakes various initiatives focused on education, skill development, healthcare and community well-being, including for vulnerable and marginalised communities. The Foundation also facilitates appropriate channels for affected community members to raise their concerns and endeavours to address and resolve them, wherever feasible.

PRINCIPLE 5: Businesses should respect and promote human rights

Essential Indicators

1. **Employees and workers who have been provided training on human rights issues and policy (ies) of the entity, in the following format:**

<table>
<tr><th rowspan="2">Category</th><th colspan="3">FY 2025-26
Current Financial Year</th><th colspan="3">FY 2024-25
Previous Financial Year</th></tr>
<tr><th>Total (A)</th><th>No. of employees / workers covered (B)</th><th>% (B / A)</th><th>Total (C)</th><th>No. of employees / workers covered (B)</th><th>% (D / C)</th></tr>
<tr><td colspan="7">Employees</td></tr>
<tr><td>Permanent</td><td colspan="6" rowspan="3">The Company has not conducted specific training programmes exclusively focused on human rights issues. However, training on Prevention of Sexual Harassment (POSH) and anti-discrimination is provided to all employees as part of the induction programme. The Company has also implemented a Human Rights Policy to safeguard and uphold the human rights of its employees.</td></tr>
<tr><td>Other than permanent</td></tr>
<tr><td>Total Employees</td></tr>
<tr><td colspan="7">Workers</td></tr>
<tr><td>Permanent</td><td colspan="6" rowspan="3">Not Applicable</td></tr>
<tr><td>Other than permanent</td></tr>
<tr><td>Total Workers</td></tr>
</table>

2. Details of minimum wages paid to employees and workers, in the following format:

Category	Current FY (2025-26)					Previous FY (2024-25)				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B / A)	No. (C)	% (C / A)		No. (E)	% (E / D)	No. (F)	% (F / D)
Employees										
Permanent										
Male	614	-	-	614	100%	647	-	-	647	100%
Female	267	-	-	267	100%	280	-	-	280	100%
Other than Permanent										
Male	Not Applicable									
Female										
Workers										
Permanent										
Male										
Female										
Other than Permanent	Not Applicable									
Male										
Female										

2. Details of remuneration/salary/wages, in the following format:

a. Median remuneration / wages:

	Male		Female	
	Number	Median remuneration/ salary (average)/ wages of respective category (in INR Mn.)	Number	Median remuneration/ salary (average)/ wages of respective category (in INR)
Board of Directors (BoD)	3	2.40	0	0
Key Managerial Personnel	1	5.00	1	2.50
Employees other than BoD and KMP	610	0.46	266	0.32
Workers	Nil			

Mr. Prashant Pitti resigned from the position of Managing Director of the Company with effect from August 29, 2025, and Mr. Vikas Bansal was appointed as Whole-time Director with effect from the same date. Accordingly, they were not considered for the purpose of computing the median remuneration of the Key Managerial Personnel.

Further, the Promoter Directors, Mr. Nishant Pitti and Mr. Rikant Pittie, have voluntarily foregone their salaries with effect from July 01, 2025. Accordingly, no remuneration was paid to them from the aforesaid date.

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Gross wages paid to females as % of total wages	19.37 %	19.82 %

4. **Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)**

Yes, the Company's Human Resources function is responsible for addressing and overseeing human rights-related matters and concerns within the organisation.

5. **Describe the internal mechanisms in place to redress grievances related to human rights issues.**

As per our Human Rights Policy, the employees can report incidents or complaints of discrimination and/or harassment verbally to HR or in writing to hr@easemytrip.com.

6. **Number of Complaints on the following made by employees and workers:**

	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	Nil			Nil		
Discrimination at workplace						
Child Labour						
Forced Labour/ Involuntary Labour						
Wages						
Other human rights related issues						

7. **Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:**

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Total Complaints reported under Sexual Harassment at Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	Nil	Nil
Complaints on POSH as a % of female employees / workers		
Complaints on POSH upheld		

8. **Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.**

The Company's Prevention of Sexual Harassment (POSH) Policy provides a mechanism for employees to raise concerns relating to discrimination and harassment without fear of retaliation or adverse consequences. In accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules made thereunder, the Company has constituted Internal Complaints Committees (ICCs) to address and redress complaints relating to sexual harassment at its workplaces.

Further, the Company's Code of Conduct incorporates principles relating to human rights and prohibits discrimination or harassment on the grounds of race, colour, religion, gender, age, national origin and other applicable grounds. The Code of Conduct is applicable across the Company's subsidiaries. Employees and other stakeholders are provided with appropriate channels to raise concerns, report violations and seek redressal confidentially and without fear of retaliation.

9. **Do human rights requirements form part of your business agreements and contracts?**

The Company has adopted a Human Rights Policy applicable to its employees, contractors, clients and other relevant stakeholders.

10. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	The Company complies with all applicable laws and regulations relating to child labour, forced or involuntary labour, sexual harassment, workplace discrimination and wages. The Company also conducts periodic internal assessments to monitor and ensure continued compliance with these requirements.
Forced/involuntary labour	
Sexual harassment	
Discrimination at workplace	
Wages	

11. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above.

Based on the periodic internal assessments conducted by the Company at its workplaces, no significant corrective actions were identified as necessary.

Leadership Indicators

1. Details of a business process being modified/ introduced as a result of addressing human rights grievances/ complaints.

The Company is committed to safeguarding and promoting human rights across its operations. While a formal human rights due diligence assessment has not been undertaken to date, the Company intends to undertake such assessment in the future.

2. Details of the scope and coverage of any Human rights due diligence conducted.

The Company takes concrete measures to safeguard the human rights of its employees. Human Rights due diligence has not been undertaken as of now, but we are planning for the same in the future.

3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

Yes. In accordance with its Equal Opportunity Policy, the Company is committed to ensuring equal access to its facilities, technology, information and privileges for persons with disabilities and transgender persons.

4. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Sexual Harassment	The Company's supplier base primarily comprises airlines, hotels and travel package providers, which have significant interaction with customers and are subject to applicable laws and regulations relating to human rights and workplace practices. Accordingly, the Company does not currently undertake a separate assessment of its major value chain partners on human rights-related matters and expects them to adhere to responsible business practices and comply with all applicable laws and regulatory requirements.
Discrimination at workplace	
Child Labour	
Forced Labour/Involuntary Labour	
Wages	

5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.

Not Applicable

PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment

Essential Indicators

1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
From renewable sources		
Total electricity consumption (A) (GJ)		
Total fuel consumption (B) (GJ)	-	-
Energy consumption through other sources (C) (GJ)	-	-
Total energy consumed from renewable sources (A+B+C)	-	-
From non-renewable sources		
Total electricity consumption (D)	1,545.92	1,630.87
Total fuel consumption (E)	-	-
Energy consumption through other sources (F)	-	-
Total energy consumed from non-renewable sources (D+E+F)	**1545.92**	**1630.87**
Total energy consumed (A+B+C+D+E+F)	**1545.92**	**1630.87**
Energy intensity per rupee of turnover (Total energy consumed / Revenue from operations)	0.0000005422	0.0000004044
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP)	0.000011034	0.000009219
Energy intensity in terms of physical output	-	-
Energy intensity (optional) – the relevant metric may be selected by the entity	-	-

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

The data is not independently assured at present, however, there are plans to do it in the future.

2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

Not Applicable

3. Provide details of the following disclosures related to water, in the following format:

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Water withdrawal by source (in kilolitres)		
(i) Surface water	-	-
(ii) Groundwater	-	-
(iii) Third party water	14,566	14,832
(iv) Seawater / desalinated water	-	-
(v) Others (Rainwater harvesting)	-	-
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	14,566	14,832
Total volume of water consumption (in kilolitres)	14,566	14,832
Water intensity per rupee of turnover (Total Water consumption / Revenue from operations)	0.000005109	0.000003678
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption / Revenue from operations adjusted for PPP)	0.00010396	0.00008382
Water intensity in terms of physical output	-	-
Water intensity (optional) – the relevant metric may be selected by the entity	-	-

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

The data is not independently assured at present, however, there are plans to do it in the future.

4. Provide the following details related to water discharged:

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Water discharge by destination and level of treatment (in kilolitres)		
i To Surface water	-	-
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
ii To Groundwater	-	-
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
iii To Seawater	-	-
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
iv Sent to third-parties	-	-
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
v Others	-	-
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
Total water discharged (in kilolitres)	-	-

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Note : The Company is committed to conducting its business in a sustainable and responsible manner. As a facilitator of the Travel and Tourism industry, the Company's operations have minimal environmental impact, including with respect to water discharge.

5. **Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.**

As the Company operates in the service industry and primarily functions through office premises, its liquid discharge is limited to domestic wastewater generated from such premises. Accordingly, a Zero Liquid Discharge mechanism is not applicable to the Company's operations.

6. **Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:**

Parameter	Please specify unit	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
NOx		As the Company operates in the service industry and primarily occupies office premises, its operations do not result in any significant air emissions.	
SOx			
Particulate Matter (PM)			
Persistent organic pollutants (POP)			
Volatile organic compounds (VOC)			
Hazardous air pollutants (HAP)			
Others – please specify			

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

The data is not independently assured at present, however, there are plans to do it in the future.

7. **Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:**

Parameter	Unit	FY 2025-26	FY 2024-25
Total Scope 1 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent		
Total Scope 2 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	304.89 tCO_2e	329.35 tCO_2e
Total Scope 1 and Scope 2 emission intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations)	Metric tonnes of CO2 equivalent	0.0000001069	0.0000000817
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)	Metric tonnes of CO2 equivalent	0.000002176	0.000001862
Total Scope 1 and Scope 2 emission intensity in terms of physical output			
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity			

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

The data is not independently assured at present, however, there are plans to do it in the future.

8. Does the entity have any project related to reducing Green House Gas emission? If yes, then provide details.

Yes, the Company supports the Go Green initiative of the Ministry of Corporate Affairs which involves use of electronic mode of communication of the Annual Reports and other documents to the shareholders, and also maintains most of the records in digital mode/electronic, reducing the usage of paper.

9. Provide details related to waste management by the entity, in the following format:

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Total Waste generated (in metric tonnes)		
Plastic waste (A)	The Company generates minimal quantities of non-hazardous waste, which is disposed of through authorised vendors. No hazardous waste is generated at the Company's offices. E-waste generated from its operations is disposed of through vendors authorised by the Central Pollution Control Board (CPCB), in accordance with applicable guidelines.	
E-waste (B)		
Bio-medical waste (C)		
Construction and demolition waste (D)		
Battery waste (E)		
Radioactive waste (F)		
Other Hazardous waste. Please specify, if any. (G)		
Other Non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)		
Total (A+B + C + D + E + F + G + H)	-	-
Waste intensity per rupee of turnover (Total waste generated / Revenue from operations)		
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP)		
Waste intensity in terms of physical output		
Waste intensity (optional) – the relevant metric may be selected by the entity		
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	Not applicable	
(ii) Re-used		
(iii) Other recovery operations		
Total		
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	Not applicable	
(ii) Landfilling		
(iii) Other disposal operations		
Total		

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

The data is not independently assured at present, however, there are plans to do it in the future.

10. **Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.**

The Company operates in the Travel and Tourism services sector and does not generate hazardous waste having a significant impact on the environment. The disposal of the Company's IT assets is carried out in accordance with applicable e-waste management guidelines through vendors authorised by the Central Pollution Control Board (CPCB).

11. **If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:**

S. No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
The Company offices are not located in ecologically sensitive areas			

12. **Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:**

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public Domain (Yes / No)	Relevant Web link
Not Applicable since EaseMyTrip only has office spaces.					

13. **Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India, such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:**

S. No.	Specify the law / regulation / guidelines which was not complied with	Provide details of the non-compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
The Company's Health, Safety and Environment Policy is committed to environmental protection and sustainable practices. The Company complies with all applicable environmental laws and regulatory requirements.				

Leadership Indicators

1. Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):

The offices are not located in water stress areas hence, it is not applicable.

For each facility / plant located in areas of water stress, provide the following information: NA

(i) Name of the area

(ii) Nature of operations

(iii) Water withdrawal, consumption and discharge in the following format:

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Water withdrawal by source (in kilolitres)		
(i) Surface water	Not Applicable	
(ii) Groundwater		
(iii) Third party water		
(iv) Seawater / desalinated water		
(v) Others		
Total volume of water withdrawal (in kilolitres)		
Total volume of water consumption (in kilolitres)		
Water intensity per rupee of turnover (Water consumed / turnover)		
Water intensity (optional) – the relevant metric may be selected by the entity		
Water discharge by destination and level of treatment (in kilolitres)		
(i) Into Surface water	Not Applicable	
- No treatment		
- With treatment – please specify level of treatment		
(ii) Into Groundwater		
- No treatment		
- With treatment – please specify level of treatment		
(iii) Into Seawater		
- No treatment		
- With treatment – please specify level of treatment		
(iv) Sent to third-parties		
- No treatment		
- With treatment – please specify level of treatment		
(v) Others		
- No treatment		
- With treatment – please specify level of treatment		
Total water discharged (in kilolitres)		

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

2. Please provide details of total Scope 3 emissions & its intensity, in the following format:

Parameter	Unit	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Total Scope 3 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	The Company operates in the Travel and Travel-related services sector and engages with a diverse range of suppliers, including airlines, hotels, travel package providers, car rental service providers and visa application service providers, among others. Given the diversity of suppliers and the complexities involved in obtaining reliable activity data, the Company has not yet estimated its Scope 3 emissions. The Company is, however, developing its internal capabilities to assess emissions across the Scope 3 categories relevant to its operations and will disclose the same upon completion of the assessment.	
Total Scope 3 emissions per rupee of turnover	-		
Total Scope 3 emission intensity (optional) – the relevant metric may be selected by the entity	-		

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

3. With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.

Not Applicable

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:

Not applicable

5. Does the entity have a business continuity and disaster management plan ? Give details in 100 words/ web link.

The Company has constituted a Risk Management Committee and has established a comprehensive Risk Management Policy to provide an effective framework for identification, assessment, monitoring and mitigation of risks. The Risk Management Committee provides oversight on the Company's risk management framework and reports to the Board of Directors. The Board, in addition to identifying and assessing emerging risks, provides necessary guidance on appropriate measures for mitigating and minimising the impact of identified risks, facilitating adequate insurance coverage for potential losses and ensuring business continuity through suitable alternative measures.

The link for the policy can be accessed here: EMT Risk Management Policy

6. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard.

EaseMyTrip operates as an online travel platform offering a diverse range of services, including airline and rail ticket bookings, hotel accommodations, travel packages, car rentals, visa assistance, travel insurance and other ancillary services. In connection with these services, the Company engages with a diverse set of suppliers and service providers, including travel service providers, technology service providers, payment processors, marketing and advertising partners, travel insurance providers and visa application service providers.

The Company's suppliers primarily comprise airlines, hotels and tour operators, which have significant interaction with customers across diverse backgrounds and are required to comply with applicable environmental, health and safety laws and regulations. Accordingly, such suppliers are expected to adhere to prescribed environmental, health and safety standards and undertake their operations in a manner that minimises any adverse impact on the environment.

7. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.

0%

As the Company's suppliers primarily comprise airlines, hotels and tour operators that have significant interaction with customers across diverse backgrounds and are subject to applicable environmental, health and safety requirements, the Company has not undertaken a separate assessment of its suppliers with respect to their environmental impacts.

8. How many Green Credits have been generated or procured by the listed entity:

Nil

PRINCIPLE 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

Essential Indicators

1. a. Number of affiliations with trade and industry chambers/ associations.

Two (2)

b. List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.

S. No.	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National)
1	Travel Agent Federation of India	National
2	International Air Transport Association	International

2. Provide details of corrective action taken or underway on any issues related to anticompetitive conduct by the entity, based on adverse orders from regulatory authorities.

No complaints/orders pertaining to anti-competitive behaviour have been filed against the Company.

Name of authority	Brief of the case	Corrective action taken
	Nil	

Leadership Indicators

1. Details of public policy positions advocated by the entity:

S. No.	Public policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of Review by Board (Annually/ Half yearly/ Quarterly/ Others – please specify)	Web Link, if available
			Not applicable		

PRINCIPLE 8: Businesses should promote inclusive growth and equitable development

Essential Indicators

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

The Company has not undertaken any Social Impact Assessment (SIA) of any project during the current fiscal year.

Name and brief details of project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
Not applicable					

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

S. No.	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (In INR)
Not Applicable						

3. Describe the mechanisms to receive and redress grievances of the community.

The Company undertakes its Corporate Social Responsibility (CSR) initiatives through the EaseMyTrip Foundation. The Foundation is responsible for the implementation of CSR projects and maintains appropriate engagement with the intended beneficiaries to understand and address any concerns or grievances arising in connection with such initiatives.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers.

	FY 2025-26	FY 2024-25
Directly sourced from MSMEs/ small producers	7.14 %	4.80 %
Directly from within India	99.87 %	99.79 %

5. Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost

Location	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Rural	-	-
Semi-Urban	-	-
Urban	86.04 %	62.78 %
Metropolitan	13.96 %	37.22 %

(Place to be categorized as per RBI Classification System - rural / semi-urban / urban / metropolitan)

Leadership Indicators

1. **Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):**

Details of negative social impact identified	Corrective action taken
Not Applicable	

2. **Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:**

S. No.	State	Aspirational District	Amount spent (In INR)
The EaseMyTrip Foundation undertakes all CSR projects. Currently, none of the CSR projects are in any of the aspirational districts of India.			

3. (a) Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalised/vulnerable groups? (Yes/No)

   Not applicable

   (b) From which marginalised / vulnerable groups do you procure?

   Not applicable

   (c) What percentage of total procurement (by value) does it constitute?

   0%

4. **Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge.**

S. No.	Intellectual Property based on traditional knowledge	Owned/ Acquired (Yes/No)	Benefit shared (Yes / No)	Basis of calculating benefit share
Not Applicable				

5. **Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.**

Name of authority	Brief of the Case	Corrective action taken
Not Applicable		

6. **Details of beneficiaries of CSR Projects**

S. No.	CSR Project	No. of persons benefited from CSR projects	% of beneficiaries from vulnerable and marginalised groups
1	Archaeological Survey of India	Large section	unquantifiable
2	Delhi Municipal Corporation	Large section	unquantifiable
3	Training of a sports person	One	unquantifiable
4	Health & Healthcare	Large Section	unquantifiable
5	Education of kids of the underserved community	Large section	unquantifiable

Please refer Annexure E of Board Report for detailed information.

PRINCIPLE 9: Businesses should engage with and provide value to their consumers in a responsible manner

Essential Indicators

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

The Company receives customer complaints through various channels, including telephone calls, e-mails, chat platforms and social media handles. The Company has established appropriate mechanisms to address and resolve customer complaints in a timely and effective manner, with due emphasis on prompt redressal and closure.

2. Turnover of products and/services as a percentage of turnover from all products/service that carry information about:

	As a percentage to total turnover
Environmental and social parameters relevant to the product	The Company operates in the Travel and Tourism industry and is committed to promoting responsible and sustainable travel practices. The Company offers a range of travel-related services, including airline and railway ticket bookings, hotel accommodations, tour packages, travel insurance, car rentals, visa assistance and other ancillary services. The services offered by the Company are primarily sourced from airlines, hotels, travel package providers and other service partners, who have direct interface with customers and are expected to comply with applicable environmental, health and safety standards. Accordingly, the Company expects its suppliers and service providers to appropriately communicate relevant information concerning the environmental and social aspects associated with their respective services to customers, wherever applicable.
Safe and responsible usage	
Recycling and safe disposal	

3. Number of consumer complaints in respect of the following:

	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	Received during the year	Pending resolution at end of year	Remarks	Received during the year	Pending resolution at end of year	Remarks
Data privacy	0			0	0	-
Advertising	0			0	0	-
Cyber-security	0			0	0	-
Delivery of essential services	0					
Restrictive Trade practices	0			0	0	-
Unfair Trade Practices	0			0	0	-
Others	10,876			10,493	0	-

4. Details of instances of product recalls on account of safety issues:

	Number	Reasons for recall
Voluntary recalls	The Company operates in the Travel and Tourism industry and is primarily service-oriented. Accordingly, the provisions relating to product recalls on account of safety issues are not applicable to the Company's business operations.	
Forced recalls		

5. Does the entity have a framework/policy on cyber security and risks related to data privacy? (Yes/ No) If available, provide a web-link of the policy.

Yes, the Company has a Data Protection Policy that covers cyber security and risks related to data privacy for the Company. https://www.easemytrip.com/investor-relations.html

6. **Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.**

   During the reporting period, the Company did not report any significant concerns relating to advertising, cybersecurity or customer data privacy. Further, the Company's offerings do not fall within the category of 'essential services' for customers.

7. **Provide the following information relating to data breaches: None**

   a Number of instances of data breaches along with impact

   b Percentage of data breaches involving personally identifiable information of customers

   c Impact, if any, of the data breaches

Leadership Indicators

1. **Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).**

   The information on the Company's services can be accessed from its website. The link for the same can be accessed here: EaseMyTrip.com

2. **Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.**

   EaseMyTrip, a leading player in the travel and tourism industry, operates as a service-oriented company offering a diverse range of travel products and services. The Company provides customers with relevant information through manuals, brochures and other communication materials covering its offerings. While a formal mechanism for educating customers on the responsible use of its services is not currently in place, the Company remains committed to promoting customer awareness and responsible usage of its services.

3. **Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.**

   Not Applicable, as the Company does not provide any essential services to its customers.

4. **Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)**

   The Company publishes comprehensive manuals and brochures providing relevant information on its products and services for the guidance and convenience of its customers. At present, there are no statutory requirements mandating the Company to disclose or display product-specific information on its offerings.

   Yes, the Company conducts surveys to assess customer satisfaction with respect to its major products and services.

5. **Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)**

   Yes

Independent Auditor's Report

To the Members of Easy Trip Planners Limited

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

OPINION

1. We have audited the accompanying standalone financial statements of Easy Trip Planners Limited ('the Company'), which comprise the Standalone Balance Sheet as at 31 March 2026, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Cash Flow and the Standalone Statement of Changes in Equity for the year then ended, and notes to the standalone financial statements, including material accounting policy information and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ('Ind AS') specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and its loss (including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

BASIS FOR OPINION

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

5. We have determined the matter described below to be the key audit matter to be communicated in our report.

Key audit matters	How our audit addressed the key audit matters
Recoverability of investments in and loans given to subsidiaries Refer note 2.2a and 2.8 of material accounting policy information and note 5, note 6 and note 48 of the standalone financial statements of the Company for the year ended 31 March 2026 As at 31 March 2026, the Company has investments in and loans recoverable from various subsidiary companies aggregating to ₹ 916.70 million and ₹1060.70 million, respectively. The investments are carried at cost less impairment, if any, while the loans are carried at amortised cost less impairment, if any.	Our audit procedures to test recoverability of investments in and loans given to subsidiaries included, but were not limited to the following: a) Obtained an understanding of the management's process for impairment testing and expected credit loss determination, including for identification of impairment indicators and significant increase in credit risk relating to loans. Evaluated the design and implementation, and tested the operating effectiveness of the internal financial controls relating to such recoverability assessment of loans and investments;

Key audit matters	How our audit addressed the key audit matters
The management annually reviews whether any impairment indicators exists in the carrying value of investments in accordance with the requirements of Ind AS 36, Impairment of Assets ('Ind AS 36'), and whether there is any significant increase in credit risk since initial recognition with respect to loans outstanding in accordance with the requirements of Ind AS 109, Financial Instruments ('Ind AS 109'). Some of the subsidiaries of the Company have incurred losses in recent years including in the current year, and the carrying values of such investments exceed the net worth of the respective subsidiaries. Considering the existence of aforesaid impairment indicator, the Company has assessed the recoverable amounts of the material investments by carrying out separate valuations using discounted cash flow method with the help of external valuation experts. Such determination requires management to make significant estimates, judgements and assumptions relating to forecast of future revenue, operating margins, growth rate and selection of the discount rates to determine the recoverable value to be considered for impairment testing of the carrying value of above-mentioned balances. Considering the materiality of the amounts, significant judgements and estimates involved, and the significant auditor attention required to test such accounting estimate by management, we have identified this as a key audit matter for current year audit.	b) Evaluated the appropriateness of accounting policies adopted by the management in respect of impairment testing and expected credit loss determination in accordance with Ind AS 36 and Ind AS 109. c) Assessed the professional competence and objectivity of the external valuation expert engaged by the management for performing the required valuations to estimate the recoverable value of the material investment in subsidiary companies where impairment indicators exists; d) Involved auditor's valuation experts to test appropriateness of valuation methodology and assumptions used in the valuations by the management's expert; e) Traced the future cash flow projections to approved business plans of the subsidiary companies and evaluated the reasonableness of the inputs used in the projections by comparing past projections with actual results to determine historical accuracy of projections, and by considering our understanding of the business and market conditions, as relevant; f) Evaluated sensitivity analysis performed by the management and further performed independent sensitivity analysis on these key assumptions to determine estimation uncertainty involved and impact on conclusions drawn; and g) Assessed the appropriateness and adequacy of disclosures made in the standalone financial statements in accordance with the applicable accounting standards.
Revenue recognition from air passage Refer note 2.9 of material accounting policy information and note 21(A) of the standalone financial statements of the Company for the year ended 31 March 2026. The Company has derived its revenue mainly from agency commission and incentives based on sale of airline tickets amounting to ₹ 1,889.08 million during the year ended 31 March 2026. Revenue from the sale of airline tickets is recognised at a point in time, as an agent, on a net commission basis and revenue from incentives and service fees is recognised on accrual basis net of discounts given to the customers. Further, the Company records allowances for cancellations basis historical experience which is reversed and recognised as income once the claim period expired.	Our audit procedures in relation to revenue recognition included, but were not limited to the following: a) Obtained an understanding of the systems, processes and controls implemented by the Company for recording revenue from air passage. Evaluated the design and implementation and tested the operating effectiveness of key controls over revenue recognition. b) Obtained an understanding of the Company's accounting policy for revenue recognition as per Ind AS 115. c) Traced the travel details, on a sample basis, for which income is recognised to the statements provided by the airlines and payments received from the payment gateway reports to test occurrence of revenue recognised.

Key audit matters	How our audit addressed the key audit matters
The Company earns incentives from airlines if the specific targets are achieved based on the agreements / incentive schemes. The Company has treated such incentives as variable consideration in accordance with Ind AS 115, Revenue from Contracts with Customers ('Ind AS 115') and recognise as revenue over a period of time when the performance obligations under the incentive schemes / agreements are achieved/ expected to be achieved during the year. The management has implemented various manual controls for testing of system generated data from operational IT systems, including reconciliations with confirmations received from airlines pertaining to underlying travel related data, to ensure revenue is recorded in the correct period with correct amount. Revenue recognition is a key performance indicator and there is a presumed risk of fraud of revenue being overstated in accordance with Standards on Auditing as revenue is one of the Company's key performance indicators. Further, due to the dependence of the management on manual controls described above and management estimates involved in recording of incentives and other variable considerations which are dependent on estimation of likelihood of achievement of sale/ flown targets, requires significant auditor's efforts. Accordingly, we have identified revenue recognition from air passage as a key audit matter.	d) Tested the relevant system generated reports used for revenue recognition for ensuring the completeness and accuracy of the reports such as reconciliation with the external party confirmations, reconciliation of sales with the collections. e) On a sample basis, tested the amount of incentives accrued at the year-end based on terms agreed with various airlines using the travel / flown data received and confirmed from such airlines. f) Tested the amount of advertisement income, other variable consideration such as cancellation income and deposit incentives on sample basis from the agreements entered with the customers. g) Assessed the appropriateness and adequacy of disclosures in the standalone financial statements in accordance with the applicable accounting standards.

INFORMATION OTHER THAN THE STANDALONE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

6. The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Annual Report but does not include the standalone financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

   Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

   In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

   When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE STANDALONE FINANCIAL STATEMENTS

7. The accompanying standalone financial statements have been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS specified under section 133 of the Act and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of

the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

8. In preparing the standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

9. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

10. Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

11. As part of an audit in accordance with Standards on Auditing, specified under section 143(10) of the Act we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

    - Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

    - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;

    - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;

    - Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

    - Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other

matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

14. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

15. As required by section 197(16) of the Act, based on our audit, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under section 197 read with Schedule V to the Act.

16. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

17. Further to our comments in Annexure A, as required by section 143(3) of the Act based on our audit, we report, to the extent applicable, that:

    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the accompanying standalone financial statements;

    b) Except for the matters stated in paragraph 17(h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

    c) The standalone financial statements dealt with by this report are in agreement with the books of account;

    d) In our opinion, the aforesaid standalone financial statements comply with Ind AS specified under section 133 of the Act;

    e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of section 164(2) of the Act;

    f) The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph 17(b), above on reporting under section 143(3)(b) of the Act and paragraph 17(h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended);

    g) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company as on 31 March 2026 and the operating effectiveness of such controls, refer to our separate report in Annexure B wherein we have expressed an unmodified opinion; and

    h) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

        i. The Company, as detailed in note 30(A) to the standalone financial statements, has disclosed the impact of pending litigations on its financial position as at 31 March 2026;

        ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2026;

        iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2026.

        iv. a. The management has represented that, to the best of its knowledge and belief, other than as disclosed in note 40(iv) to the standalone financial statements, no funds have been advanced or loaned or

invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or in any person or entity, including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;

b. The management has represented that, to the best of its knowledge and belief, other than as disclosed in note 40(v) to the standalone financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c. Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement.

v. The Company has not declared or paid any dividend during the year ended 31 March 2026.

vi. As stated in note 42 to the standalone financial statements and based on our examination which included test checks, except for matter mentioned below the Company, in respect of financial year commencing on or after 1 April 2025, has used an accounting software for maintaining its books of account which have a feature of recording audit trail (edit log) facility and the same have been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Furthermore, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

Nature of exception noted	Details of exception
Instances of accounting software for maintaining books of account for which the feature of recording audit trail (edit log) facility was not operated throughout the year for all relevant transactions recorded in the software	The audit trail feature was not enabled at the database level for accounting software to log any direct data changes, used for maintenance of all accounting records and revenue records by the Company.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm's Registration No.: 001076N/N500013

Abhishek Lakhotia
Partner
Membership No.: 502667
UDIN: 26502667PIDZLU4053

Place: New Delhi
Date: 30 May 2026

Annexure A

referred to in paragraph 16 of the Independent Auditor's Report of even date to the members of Easy Trip Planners Limited on the standalone financial statements for the year ended 31 March 2026

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment and investment properties.

(B) The Company does not have any intangible assets and accordingly, reporting under clause 3(i)(a)(B) of the Order is not applicable to the Company.

(b) The property, plant and equipment and investment properties have been physically verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of physical verification programme adopted by the Company is reasonable having regard to the size of the Company and the nature of its assets.

(c) The title deeds of all the immovable properties including investment properties held by the Company, disclosed in Note 3 and Note 4 to the standalone financial statements, are held in the name of the Company.

(d) The Company has adopted cost model for its Property, Plant and Equipment Accordingly, reporting under clause 3(i)(d) of the Order is not applicable to the Company.

(e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended) and rules made thereunder.

(ii) (a) The Company does not hold any inventory. Accordingly, reporting under clause 3(ii)(a) of the Order is not applicable to the Company.

(b) As disclosed in note 40(x) to the standalone financial statements, the Company has been sanctioned a working capital limit in excess of ₹ 50.00 millions, by banks on the basis of security of current assets during the year. Pursuant to the terms of the sanction letter, the Company is not required to file any quarterly return or statement with such bank.

(iii) The Company has not granted any advances in the nature of loans to companies, firms, limited liability partnerships during the year. Further, the Company has made investments in, provided guarantee or security and granted unsecured loans to companies, firms, Limited Liability Partnerships (LLP) or any other parties during the year, in respect of which:

(a) The Company has provided loans and guarantee, to Subsidiaries, Associates and Others during the year as per details given below:

Amount (In ₹ millions)

Particulars	Guarantees	Loans
Aggregate amount provided/granted during the year (₹):		
- Subsidiaries	99.84	281.35
- Associates	-	75.00
- Others	-	4.56
Balance outstanding as at balance sheet date (₹):		
- Subsidiaries	99.84	1060.70
- Associates	-	100.00
- Others	-	4.95

(b) The Company has not provided any security and advances in the nature of loans during the year. However, the Company has made investment in 03 (Three) entities, amounting to ₹ 1,690.30 million (year-end balance ₹ 1,141.27 million) and has provided guarantee to 01 (One) entity, aggregating to ₹ 99.84 million during the year (year-end balance ₹ 99.84 million) and the Company has granted loans to 31 (Thirty One) parties (including employees), amounting to ₹ 360.91

million (year-end balance ₹ 1165.65 million) and in our opinion, and according to the information and explanations given to us, the investments made, guarantees provided and terms and conditions of the grant of all loans provided are, prima facie, not prejudicial to the interest of the Company.

(c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest have been stipulated, however, no principal amount and interest was due for repayment during the year.

(d) There is no overdue amount in respect of loans advances in the nature of loans granted to such companies, firms, LLPs or other parties.

(e) The Company has not granted loans which had fallen due during the year. Further, no fresh loans were granted to any party to settle the overdue loans/advances in nature of loan that existed at the beginning of year.

(f) The Company has not granted any loans or advances in the nature of loan, which are repayable on demand or without specifying any terms or period of repayment.

iv. In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of section 186 of the Act in respect of loans and investments made and guarantees and security provided by it, as applicable. Further, the Company has not entered into any transaction covered under section 185 of the Act.

(v) In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there are no amounts which have been deemed to be deposits within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.

(vi) The Central Government has not specified maintenance of cost records under sub-section (1) of section 148 of the Act, in respect of Company's services. Accordingly, reporting under clause 3(vi) of the Order is not applicable.

(vii) (a) In our opinion and according to the information and explanations given to us, undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities by the Company, though there have been slight delays in a few cases. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, we report that there are no statutory dues referred in sub-clause (a) which have not been deposited with the appropriate authorities on account of any dispute except for the following:

Name of the statute	Nature of dues	Gross Amount (₹ Million)	Amount paid under Protest (₹)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act 1961	Income tax Demand	0.87	Nil	A.Y. 2023-2024	Assistant Director of Income Tax
Income Tax Act 1961	Income tax Demand	18.55	Nil	A.Y. 2017-2018	Commissioner of Income Tax (Appeals)
CGST Act 2017	Goods and service Act	31.70	Nil	F.Y 2020-21	Sales Tax Officer Class II/ AVATO

(viii) According to the information and explanations given to us, we report that no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been previously recorded in the books of account.

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us including representation received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of term loans during the year and did not have any term loans outstanding at the beginning of the current year. Accordingly, reporting under clause 3(ix)(c) of the Order is not applicable to the Company.

(d) In our opinion and according to the information and explanations given to us, and on an overall examination of the financial statements of the Company, funds raised by the Company on short term basis have, prima facie, not been utilised for long term purposes.

(e) In our opinion and according to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, and associates.

(f) In our opinion and according to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries and associate companies.

(x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.

(b) During the year, the Company has made preferential allotment of shares. In our opinion and according to the information and explanations given to us, the Company has complied with the requirements of section 42 and section 62 of the Act and the rules framed thereunder with respect to the same. No amounts have been raised from the preferential allotment of shares as the allotment was in lieu of equity swap transaction (refer note 12 to the standalone financial statement) and hence, the reporting on utilisation of funds is not applicable. Further, the Company has not made any preferential allotment or private placement of fully or partially or optionally convertible debentures during the year.

xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no fraud on the Company has been noticed or reported during the period covered by our audit.

(b) According to the information and explanations given to us including the representation made to us by the management of the Company, no report under sub-section 12 of section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014, with the Central Government for the period covered by our audit.

(c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.

(xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.

(xiii) In our opinion and according to the information and explanations given to us, all transactions entered into by the Company with the related parties are in compliance with sections 177 and 188 of the Act, where applicable. Further, the details of such related party transactions have been disclosed in the standalone financial statements, as required under Indian Accounting Standard (Ind AS) 24, Related Party Disclosures specified in Companies (Indian Accounting Standards) Rules 2015 as prescribed under section 133 of the Act.

(xiv) (a) In our opinion and according to the information and explanations given to us, the Company has an internal audit system which is commensurate with the size and nature of its business as required under the provisions of section 138 of the Act.

(b) We have considered the reports issued by the Internal Auditors of the Company till date for the period under audit.

(xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and accordingly, reporting under clause 3(xv) of the Order with respect to compliance with the provisions of section 192 of the Act are not applicable to the Company.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clauses 3(xvi)(a), (b) and (c) of the Order are not applicable to the Company.

(d) Based on the information and explanations given to us and as represented by the management of the Company, the Group (as defined in Core Investment Companies (Reserve Bank) Directions, 2016) does not have any Core Investment Company (CIC).

(xvii) The Company has not incurred any cash losses in the current financial year as well as the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information in the standalone financial statements, our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) (a) In our opinion and according to the information and explanations given to us, there are no unspent amounts towards Corporate Social Responsibility pertaining to other than ongoing projects as at end of the current financial year. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable to the Company.

(b) In our opinion and according to the information and explanations given to us, the Company has transferred the remaining unspent amounts towards Corporate Social Responsibility (CSR) under sub-section (5) of section 135 of the Act, in respect of ongoing project, within a period of 30 days from the end of financial year to a special account in compliance with the provision of sub-section (6) of section 135 of the Act.

(xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm's Registration No.: 001076N/N500013

Abhishek Lakhotia
Partner
Membership No.: 502667
UDIN: 26502667PIDZLU4053

Place: New Delhi
Date: 30 May 2026

Annexure B

Independent Auditor's Report on the internal financial controls with reference to the standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

1. In conjunction with our audit of the standalone financial statements of Easy Trip Planners Limited ('the Company') as at and for the year ended 31 March 2026, we have audited the internal financial controls with reference to financial statements of the Company as at that date.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR INTERNAL FINANCIAL CONTROLS

2. The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

3. Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ('ICAI') prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements, and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ('the Guidance Note') issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements includes obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

MEANING OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

6. A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3)

provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

7. Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

8. In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such controls were operating effectively as at 31 March 2026, based on internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal controls stated in the Guidance Note issued by the ICAI.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm's Registration No.: 001076N/N500013

Abhishek Lakhotia
Partner
Membership No.: 502667
UDIN: 26502667PIDZLU4053

Place: New Delhi
Date: 30 May 2026

Standalone Balance Sheet

as at March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Particulars	Notes	As at March 31, 2026	As at March 31, 2025
ASSETS			
Non-current assets			
(a) Property, plant and equipment	3	108.01	122.90
(b) Investment properties	4	22.72	22.80
(c) Financial assets			
(i) Investments	5	2,594.41	1,422.64
(ii) Loans	6	1,160.70	944.98
(iii) Other financial assets	7	1,162.84	347.72
(d) Deferred tax assets (net)	20	153.22	62.30
(e) Non-current tax assets	19	147.04	289.69
(f) Other non-current assets	8	6.45	473.84
Total non-current assets		**5,355.39**	**3,686.87**
Current assets			
(a) Financial assets			
(i) Trade receivables	9	3,314.47	2,703.05
(ii) Cash and cash equivalents	10	479.62	971.75
(iii) Bank balances other than (ii) above	11	13.59	40.32
(iv) Loans	6	4.95	177.29
(v) Other financial assets	7	799.92	1,482.45
(b) Other current assets	8	698.97	1,159.17
Total current assets		**5,311.52**	**6,534.03**
Total Assets		**10,666.91**	**10,220.90**
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	12	3,636.85	3,544.08
(b) Other equity	13	4,591.42	3,953.94
Total Equity		**8,228.27**	**7,498.02**
LIABILITIES			
Non-current liabilities			
(a) Financial liabilities			
(i) Other financial liabilities	15	1.20	-
(b) Contract liabilities	16	820.06	802.33
(c) Provisions	17	72.33	65.52
Total non-current liabilities		**893.59**	**867.85**
Current liabilities			
(a) Financial liabilities			
(i) Trade payables	14		
- total outstanding dues of micro enterprises and small enterprises		16.98	4.46
- total outstanding dues of creditors other than micro enterprises and small enterprises		749.30	734.17
(ii) Other financial liabilities	15	292.61	290.29
(b) Contract liabilities	16	445.46	756.88
(c) Provisions	17	37.90	45.82
(d) Other current liabilities	18	2.78	23.41
Total current liabilities		**1,545.05**	**1,855.03**
Total Liabilities		**2,438.64**	**2,722.88**
Total Equity and Liabilities		**10,666.91**	**10,220.90**
The accompanying notes are an integral part of the standalone financial statements	1 - 50		

As per our report of even date
For Walker Chandiok & Co LLP
Chartered Accountants
Firm's registration number: 001076N/N500013

Abhishek Lakhotia
Partner
Membership No.: 502667
Place: New Delhi
Date: May 30, 2026

For and on behalf of the Board of Directors of
Easy Trip Planners Limited

Vikas Bansal
Executive Director
DIN: 11267665
Place: New Delhi
Date: May 30, 2026

Rikant Pittie
CEO and Director
DIN: 03136369
Place: New Delhi
Date: May 30, 2026

Ashish Kumar Bansal
Chief Financial Officer
Place: New Delhi
Date: May 30, 2026

Priyanka Tiwari
Company Secretary
Membership No: A50412
Place: New Delhi
Date: May 30, 2026

Standalone Statement of Profit & Loss

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Particulars	Notes	For the year ended March 31, 2026	For the year ended March 31, 2025
Revenue from operations	21(A)	2,851.20	4,032.35
Other income	22	437.90	199.55
Total income		**3,289.10**	**4,231.90**
Expenses			
Service cost	21(B)	464.31	-
Employee benefits expense	23	756.23	660.44
Finance costs	24	12.82	18.84
Depreciation and amortisation expenses	25	16.56	15.83
Other expenses	26	2,070.53	2,161.82
Total expenses		**3,320.45**	**2,856.93**
(Loss)/ profit before exceptional item and tax		**(31.35)**	**1,374.97**
Exceptional item	41	539.57	-
(Loss)/ profit before tax		**(570.92)**	**1,374.97**
Tax expense:	19		
Other than exceptional item			
Current tax		7.52	356.05
Deferred tax credit		(4.70)	(1.08)
Exceptional item			
Tax credit on exceptional item	41	(99.29)	-
Total tax (credit)/expense		**(96.47)**	**354.97**
(Loss)/ profit for the year		**(474.45)**	**1,020.00**
Net (loss)/profit after tax before exceptional items (net of tax)		**(34.17)**	**1,020.00**
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss			
Net gain on equity instruments through Other Comprehensive Income		50.72	108.12
Income tax effect on above		(6.59)	(14.06)
Re-measurement gains on defined benefit plans		25.79	6.49
Income tax effect on above		(6.49)	(1.63)
Items that will be reclassified subsequently to profit or loss		-	-
Other comprehensive income for the year		**63.43**	**98.92**
Total comprehensive income for the year		**(411.02)**	**1,118.92**
(Loss)/ earnings per share:(face value of ₹ 1/- per share)			
Basic and Diluted	28	**(0.13)**	**0.29**
The accompanying notes are an integral part of the standalone financial statements	1 - 50		

As per our report of even date
For Walker Chandiok & Co LLP
Chartered Accountants
Firm's registration number: 001076N/N500013

Abhishek Lakhotia
Partner
Membership No.: 502667
Place: New Delhi
Date: May 30, 2026

For and on behalf of the Board of Directors of Easy Trip Planners Limited

Vikas Bansal
Executive Director
DIN: 11267665
Place: New Delhi
Date: May 30, 2026

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DIN: 03136369
Place: New Delhi
Date: May 30, 2026

Ashish Kumar Bansal
Chief Financial Officer
Place: New Delhi
Date: May 30, 2026

Priyanka Tiwari
Company Secretary
Membership No: A50412
Place: New Delhi
Date: May 30, 2026

Standalone Statement of Cash Flows

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Particulars		Notes	For the year ended March 31, 2026	For the year ended March 31, 2025
A	**Cash flow from operating activities**			
	(Loss)/ profit before exceptional item and tax		(31.35)	1,374.97
	(Loss)/ profit before tax (before exceptional items)		**(31.35)**	**1,374.97**
	Adjustments for:			
	Depreciation and amortisation expenses	25	16.56	15.83
	Finance cost	24	9.05	10.75
	Interest income from:			
	- deposits with banks	22	(78.09)	(124.13)
	- loans	22	(99.99)	(44.12)
	- other financial assets carried at amortised cost	22	(60.00)	(13.71)
	Loss allowances	26	31.90	7.50
	Bad debts	26	-	19.74
	Liabilities no longer required written back	22	(28.45)	(7.76)
	Income from financial guarantee	22	(0.80)	(1.16)
			(209.82)	**(137.06)**
	Operating (loss)/profit before working capital changes		**(241.17)**	**1,237.91**
	Adjustments for changes in:			
	- trade receivables		(679.95)	(358.67)
	- other financial assets		(788.65)	108.02
	- other assets		705.58	(304.72)
	- trade payables		56.12	183.39
	- other financial liabilities		4.32	(5.72)
	- other current liabilities		(20.63)	(12.04)
	- contract liabilities		(293.71)	673.15
	- provisions		24.68	28.38
	Net changes in working capital		**(992.25)**	**311.78**
	Cash flows (used in)/generated from operating activities		**(1,233.42)**	**1,549.69**
	Income tax paid (net of refunds)		150.73	(579.73)
	Net cash flows (used in)/generated from operating activities		**(1,082.69)**	**969.96**
B	**Cash flow from investing activities:**			
	Purchase of non-current investments	5	(7.60)	(29.59)
	Payments made for purchase of property, plant and equipment	3	(25.56)	(50.82)
	Proceeds from sale of property, plant and equipment		24.60	-
	Redemption of /(investment made) in bank deposits		593.79	(94.97)
	Loans given	6	(158.43)	(712.42)
	Interest received	7 and 22	172.80	156.43
	Net cash flows generated/(used in) from investing activities		**599.60**	**(731.37)**

Standalone Statement of Cash Flows

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Particulars		Notes	For the year ended March 31, 2026	For the year ended March 31, 2025
C	**Cash flow from financing activities:**			
	Interest paid	24	(9.05)	(10.75)
	Net cash flows (used in) financing activities		**(9.05)**	**(10.75)**
D	**Net (decrease)/increase in cash and cash equivalents (A+B+C)**		**(492.13)**	**227.84**
E	Cash and cash equivalents at the beginning of the year		971.75	743.92
	Cash and cash equivalents at the end of the year (D+E)		**479.62**	**971.75**
	Cash and cash equivalents comprises:			
	Bank deposits with original maturity of less than three months	10	10.48	10.21
	Funds in transit	10	195.27	322.22
	Balances with banks:	10		
	Current account		273.87	639.32
	Total cash and cash equivalents		**479.62**	**971.75**

Notes :

1. The standalone statement of cash flows has been prepared in accordance with 'Indirect method' as set out in the Ind AS - 7 on 'Statement of Cash Flows', as notified under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder.
2. Significant non cash transactions: the Company issued equity shares pursuant to an equity share swap arrangement (refer note 12).

The accompanying notes are an integral part of the standalone financial statements 1 - 50

As per our report of even date
For Walker Chandiok & Co LLP
Chartered Accountants
Firm's registration number: 001076N/N500013

Abhishek Lakhotia
Partner
Membership No.: 502667
Place: New Delhi
Date: May 30, 2026

For and on behalf of the Board of Directors of
Easy Trip Planners Limited

Vikas Bansal
Executive Director
DIN: 11267665
Place: New Delhi
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CEO and Director
DIN: 03136369
Place: New Delhi
Date: May 30, 2026

Ashish Kumar Bansal
Chief Financial Officer
Place: New Delhi
Date: May 30, 2026

Priyanka Tiwari
Company Secretary
Membership No: A50412
Place: New Delhi
Date: May 30, 2026

Standalone Statement of Cash Flows

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(A) EQUITY SHARE CAPITAL

Issued, subscribed and fully paid	Number of shares	Amount
As at April 01, 2024 (equity shares of ₹ 1/- each)	**1,772,040,618**	**1,772.04**
Issue of bonus shares during the year (refer note 12)	1,772,040,618	1,772.04
As at March 31, 2025 (equity shares of ₹ 1/- each)	**3,544,081,236**	**3,544.08**
Issue of share capital during the year (refer note 12)	92,771,952	92.77
As at March 31, 2026 (equity shares of ₹ 1/- each)	**3,636,853,188**	**3,636.85**

(B) OTHER EQUITY

	Equity instruments classified at FVTOCI	Reserve and surplus		Total other equity
		Security premium	Retained earnings	
Balance as at April 01, 2024	**-**	**1,460.78**	**3,146.27**	**4,607.05**
Add: Profit for the year (net of tax)	-	-	1,020.00	1,020.00
Add: Other comprehensive income for the year (net of tax)	94.06	-	4.86	98.92
Total comprehensive income for the year	**94.06**	**-**	**1,024.86**	**1,118.92**
Less: issue of bonus shares during the year (refer note 12)	-	-	(1,772.04)	(1,772.04)
Balance as at March 31, 2025	**94.06**	**1,460.78**	**2,399.10**	**3,953.94**
Balance as at April 01, 2025	94.06	1,460.78	2,399.10	3,953.94
Add: Loss for the year (net of tax)	-	-	(474.45)	(474.45)
Add: Issue of share capital during the year	-	1,597.53	-	1,597.53
Less: Equity adjustment on account of reciprocal interest in associate Company (refer note 49)	-	(549.03)	-	(549.03)
Add: Other comprehensive income for the year (net of tax)	44.13	-	19.30	63.43
Total comprehensive income for the year	**138.19**	**2,509.28**	**1,943.95**	**4,591.42**
Balance as at March 31, 2026	**138.19**	**2,509.28**	**1,943.95**	**4,591.42**

The accompanying notes are an integral part of the standalone financial statements 1 - 50

As per our report of even date
For Walker Chandiok & Co LLP
Chartered Accountants
Firm's registration number: 001076N/N500013

Abhishek Lakhotia
Partner
Membership No.: 502667
Place: New Delhi
Date: May 30, 2026

For and on behalf of the Board of Directors of
Easy Trip Planners Limited

Vikas Bansal
Executive Director
DIN: 11267665
Place: New Delhi
Date: May 30, 2026

Rikant Pittie
CEO and Director
DIN: 03136369
Place: New Delhi
Date: May 30, 2026

Ashish Kumar Bansal
Chief Financial Officer
Place: New Delhi
Date: May 30, 2026

Priyanka Tiwari
Company Secretary
Membership No: A50412
Place: New Delhi
Date: May 30, 2026

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

1. CORPORATE INFORMATION

Easy Trip Planners Limited ('the Company') (CIN: L63090DL2008PLC179041) is a public limited company domiciled in India and incorporated on June 04, 2008 under the provisions of the erstwhile Companies Act, 1956 replaced with the Companies Act, 2013 w.e.f April 01, 2014. The Company is engaged in the business of providing reservation and booking services related to travel and tourism through ease my trip-portal, ease my trip-app or in-house call-centre. The registered office of the Company is located at 223, Patparganj Industrial Area, Delhi 110092. The shares of the Company are listed on the National Stock Exchange of India Limited and BSE Limited.

2. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

2.1 Basis of preparation

The standalone financial statements have been prepared to comply in all material aspects with the Indian Accounting Standard ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and presentation requirements of Division II of Schedule III to the Companies Act, 2013 (Ind AS compliant Schedule III). The standalone financial statements comply with Ind AS notified by Ministry of Corporate Affairs (MCA).

These standalone financial statements are approved for issue by the Board of Directors on May 30, 2026.

The accounting policies, as set out in the following paragraphs of this note, have been consistently applied, by the Company, to all the years presented in the said standalone financial statements.

These standalone financial statements have been prepared and presented on the going concern basis and at historical cost, except for the following assets and liabilities, which have been measured as indicated below:

- certain financial assets and financial liabilities that are measured at fair value (refer accounting policy regarding financial instruments); and
- employees' defined benefit plan and compensated absences are measured as per actuarial valuation.

The preparation of the said standalone financial statements requires the use of certain critical accounting estimates and judgements. It also requires the management to exercise judgement in the process of applying the Company's accounting policies. The areas where estimates are significant to the standalone financial statements, or areas involving a higher degree of judgement or complexity, are disclosed in Note 2.19.

All the amounts included in the standalone financial statements are reported in millions of Indian Rupees and are rounded to the nearest millions, except per share data and unless stated otherwise.

2.2 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value,

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the standalone financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the standalone financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting year.

At each reporting date, the Company analyses the movements in the values of assets and liabilities which are required to be remeasured or re-assessed as per the Company's accounting policies.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

2.2 a Investment in subsidiaries:

A subsidiary is an entity that is controlled by another entity.

The Company's investments in its subsidiaries are carried at cost, less any impairment in the value of investment.

Impairment of investments

The Company reviews its carrying value of investments carried at cost annually, when there is indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is recorded in the standalone statement of profit and loss.

When an impairment loss subsequently reverses, the carrying amount of the investment is increased to the revised estimate of its recoverable amount, so that the increased carrying amount does not exceed the cost of the investment. A reversal of an impairment loss is recognised immediately in standalone statement of profit or loss.

2.3 Current versus non-current classification

The Company presents assets and liabilities in the standalone balance sheet based on current / non-current classification.

An asset is classified as current when it satisfies any of the following criteria:

- it is expected to be realised in, or is intended for sale or consumption in, the company's normal operating cycle,
- it is held primarily for the purpose of being traded,
- it is expected to be realised within twelve months after the reporting date, or
- it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other assets are classified as non- current.

A liability is classified as current when it satisfies any of the following criteria:

- it is expected to be settled in Company's normal operating cycle,
- it is held primarily for the purpose of trading,
- it is due to be settled within twelve months after the reporting date, or

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

- there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting date.

All other liabilities are classified as non- current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

2.4 Property, plant and equipment ('PPE')

An item is recognised as an asset, if and only if, it is probable that the future economic benefits associated with the item will flow to the Company and its cost can be measured reliably. PPE is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

The initial cost of PPE comprises purchase price (including non-refundable duties and taxes but excluding any trade discounts and rebates), borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

Subsequent costs are included in the asset's carrying amount or recognised as separate assets, as appropriate, only when it is probable that the future economic benefits associated with expenditure will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to standalone statement of profit and loss at the time of incurrence.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal.

Gains or losses arising from de-recognition of PPE are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the standalone statement of profit and loss when the asset is derecognized.

Depreciation on property, plant and equipment is calculated on a straight-line basis using the rates arrived at based on the useful lives estimated by the management which are in line with the useful lives prescribed in Schedule II of the Companies Act, 2013.

The Company has used the following useful lives to provide depreciation on its PPE.

Particulars	Years
Buildings	60
Furniture and fixtures	10
Vehicles	10
Computers	3
Office equipment	5
Vehicle- Others	8

Freehold land has an unlimited useful life and hence, is not depreciated.

The useful lives, residual values and depreciation method of PPE are reviewed, and adjusted appropriately, at-least as at each reporting date so as to ensure that the method and period of depreciation are consistent with the expected pattern of economic benefits from these assets. The effects of any change in the estimated useful lives, residual values and / or depreciation method are accounted prospectively, and accordingly the depreciation is calculated over the PPE's remaining revised useful life.

2.5 Intangible assets

Identifiable intangible assets are recognised when the Company controls the asset, it is probable that future economic benefits attributed to the asset will flow to the Company and the cost of the asset can be measured reliably.

Intangible assets are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Intangible assets with finite life are amortised on a straight-line basis over the estimated useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The Company amortises software over the best estimate of its useful life which is three years. Website maintenance costs are charged to expense as incurred.

The amortisation period and the amortisation method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortisation period is changed prospectively. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortisation method is changed to reflect the changed pattern. Such changes are accounted for in accordance with Ind AS 8 - Accounting Policies, Changes in

Accounting Estimates and Errors.

An intangible asset is derecognised upon disposal (i.e., at the date the recipient obtains control) or when no future economic benefits are expected from its use or disposal. Any gain or loss arising upon derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the standalone statement of profit and loss when the asset is derecognised.

2.6 Investment property

An investment in land or buildings, which is held by the Company for capital appreciation or to earn rentals or both, is classified as investment property.

Investment properties are measured initially at cost, including transaction costs. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the investment property to its working condition for the intended use. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss, if any.

Depreciation on building component of investment property is calculated on a straight-line basis over the period of 60 years, which is in line with the useful life prescribed in Schedule II to the Companies Act, 2013.

Depreciation on leasehold land component of investment property is calculated on a straight-line basis over the period of lease, which is in line with the useful life prescribed in Schedule II to the Companies Act, 2013.

Investment properties are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in profit or loss in the year of derecognition.

2.7 Impairment of non-financial assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.

The Company bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Company's CGUs to which the individual assets are allocated.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Impairment losses of continuing operations are recognised in the standalone statement of profit and loss.

For assets an assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit and loss.

2.8 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(i) Financial assets

Initial recognition and measurement

Financial assets are classified, at initial recognition, as 10subsequently measured at amortised cost, fair value through other comprehensive income (OCI), and fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Company's business model for managing them. With the exception of trade receivables that do not contain a significant financing component or for which the Company has applied the practical expedient, the Company initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs. Trade receivables that do not contain a significant financing component or for which the Company has applied the practical expedient are measured at the transaction price determined under Ind AS 115 "Revenue from Contracts with Customers". Refer to the accounting policies in section (f) Revenue from contracts with customers.

In order for a financial asset to be classified and measured at amortised cost or fair value through OCI, it needs to give rise to cash flows that are 'solely payments of principal and interest (SPPI)' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level. Financial assets with cash flows that are not SPPI are classified and measured at fair value through profit or loss, irrespective of the business model.

The Company's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both. Financial assets classified and measured at amortised cost are held within a business model with the objective to hold financial assets in order to collect contractual cash flows while financial assets classified and measured at fair value through OCI are held within a business model with the objective of both holding to collect contractual cash flows and selling.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in three categories:

- Financial assets at amortised cost (debt instruments)
- Financial assets designated at fair value through OCI with no recycling of cumulative gains and losses upon derecognition (equity instruments)
- Financial assets at fair value through profit or loss

Financial assets at amortised cost (debt instruments)

A 'financial asset' is measured at the amortised cost if both the following conditions are met:

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

This category is the most relevant to the Company. After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. The Company's financial assets at amortised cost includes trade receivables, and loan to an associate and loan to a director included under other non-current financial assets. For more information on receivables, refer to note 9.

Financial assets designated at fair value through OCI (equity instruments)

Upon initial recognition, the Company can elect to classify irrevocably its equity investments as equity instruments designated at fair value through OCI when they meet the definition of equity under Ind AS 32 Financial Instruments: Presentation and are not held for trading. The classification is determined on an instrument-by-instrument basis. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which Ind AS103 "Business Combinations" applies are classified as at FVTPL.

Gains and losses on these financial assets are never recycled to profit or loss. Dividends are recognised as other income in the standalone statement of profit and loss when the right of payment has been established, except when the Company benefits from such proceeds as a recovery of part of the cost of the financial asset, in which case, such gains are recorded in OCI. Equity instruments designated at fair value through OCI are not subject to impairment assessment.

The Company elected to classify irrevocably its non-listed equity investments under this category.

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss are carried in the standalone balance sheet at fair value with net changes in fair value recognised in the standalone statement of profit and loss.

This category includes derivative instruments and equity investments which the Company had not irrevocably elected to classify at fair value through OCI. Dividends on listed equity investments are recognised in the standalone statement of profit and loss when the right of payment has been established.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the Company's standalone balance sheet) when:

- The rights to receive cash flows from the asset have expired, or

- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either

(a) the Company has transferred substantially all the risks and rewards of the asset, or

(b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

Impairment of financial assets

Further disclosures relating to impairment of financial assets are also provided in the following notes:

- Disclosures for significant assumptions – see Note 2.19
- Trade receivables and contract assets – see Note 9

The Company recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12 months (a 12 month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

For trade receivables and contract assets, the Company applies a simplified approach in calculating ECLs. Therefore, the Company does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Company has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

The Company considers a financial asset in default when contractual payments are 180 days past due. However, in certain cases, the Company may also consider a financial asset to be in default when internal or external information indicates that the Company is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Company. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the standalone balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

Financial guarantee contracts

A financial guarantee contract is a contract that requires the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payments when due in accordance with the terms of a debt instrument. Financial guarantee contracts issued by the Company are initially measured at their fair values and, if not designated as at FVTPL, are subsequently measured at the higher of:

- The amount of loss allowance determined in accordance with impairment requirements of Ind AS 109; and
- The amount initially recognised less, when appropriate, the cumulative amount of income recognised in accordance with the principles of Ind AS 115.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

ii) Financial liabilities

All financial liabilities are recognized initially at fair value. The Company's financial liabilities include borrowings, trade payables and other payables.

After initial recognition, financial liabilities are subsequently measured either at amortised cost using the effective interest rate (EIR) method, or at fair value through profit or loss.

Gains and losses are recognized in the statement of profit and loss when the liabilities are derecognized as well as through the EIR amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. The gain or loss on derecognition is recognised in the statement of profit and loss.

Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

2.9 Revenue recognition

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

Revenue is recognised to the extent that it is probable that economic benefits will flow to the Company and revenue can be reliably measured. The Company considers whether there are other promises in the contract that are separate performance obligations to which a portion of the transaction price needs to be allocated. In determining the transaction price for revenue, the Company considers the effects of variable consideration, the existence of significant financing components, noncash consideration and consideration payable to the customer (if any) excluding taxes and duty.

The Company assesses its revenue arrangement against specific criteria in order to determine if it is acting as principal or agent. The Company has concluded that it is acting as agent in case of sale of airline tickets and hotel packages as the supplier is primarily responsible for providing the underlying travel services and the Company does not control the service provided by the supplier to the traveller.

Income from services

A. Air passage

Revenue from the sale of airline tickets is recognised at a point in time, as an agent, on a net commission basis and revenue from incentives and service fees is recognised on accrual basis net of discounts given to customers, as the Company does not assume any performance obligation post the confirmation of the issuance of an airline ticket to the customer. Further, the Company records allowance for cancellations basis historical experience which is reversed and recognised as income once the claim period expired.

The Company earns incentives from airlines if the specific targets are achieved based on the agreements / incentive schemes. The Company has treated such incentives as variable consideration in accordance with Ind AS 115, Revenue from Contracts with Customers ('Ind AS 115') and recognise as revenue over a period of time when the performance obligations under the incentive schemes / agreements are achieved/ expected to be achieved during the year.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

The Company has measured the revenue in respect of its performance obligation of a contract at its standalone selling price. The price that is regularly charged for an item when sold separately is the best evidence of its standalone selling price.

The specific recognition criteria described below is also considered before revenue is recognised.

Variable consideration

If the consideration in a contract includes a variable amount, the Company estimates the amount of consideration to which it will be entitled in exchange for transferring the goods or services to the customer. The variable consideration is estimated at contract inception and constrained until it is highly probable that a significant revenue reversal in the amount of cumulative revenue recognised will not occur when the associated uncertainty with the variable consideration is subsequently resolved.

The Company recognizes incentives from airlines when incentives are expected to be achieved as per the threshold specified in the contract. To estimate the variable consideration, the Company applies the expected value method for contracts. The selected method that best predicts amount of variable consideration is primarily driven by the amount of volume thresholds contained in the contract. The Company uses historical data for forecasting future cancellations to come up with expected cancellation percentages. These percentages are applied to determine the expected value of the variable consideration.

B. Hotels Packages

Income from hotel reservation is recognized as an agent on a net basis. Revenue is recognised at the time of issuance of hotel voucher including for non-refundable transactions as the Company does not assume any performance obligation post the confirmation of the issuance of hotel voucher to the customer.

Packages assembled by individual travellers through packaging functionality on our websites generally includes a merchant hotel component and some combinations of an air, car or destination services component. The individual package components are accounted for as separate performance obligations and recognised in accordance with our revenue recognition policies stated above. In few cases of corporate packages managed by the Company on an end to end basis, the Company acts as a principal and takes full responsibility of delivering the services, the revenues are recognised on a gross basis and cost of services against these packages is recognised as service costs.

Contract balances

Contract assets

A contract asset is the right to consideration in exchange for goods or services transferred to the customer. If the Company performs by transferring goods or services to a customer before the customer pays consideration or before payment is due, a contract asset is recognised for the earned consideration that is conditional.

Trade Receivables

A receivable represents the Company's right to an amount of consideration that is unconditional (i.e., only the passage of time is required before payment of the consideration is due). Refer to accounting policies of financial assets in section (2.10) Financial instruments.

Contract liabilities

A contract liability is the obligation to transfer goods or services to a customer for which the Company has received consideration (or an amount of consideration is due) from the customer. If a customer pays consideration before the Company transfers goods or services to the customer, a contract liability is recognised when the payment is made, or the payment is due (whichever is earlier). Contract liabilities are recognised as revenue when the Company performs under the contract.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

The Company receives upfront advance from Global Distribution System ("GDS") provider for facilitating the booking of airline tickets on its software which is recognised as deferred revenue at the time of receipt. A pre-agreed incentive is given to the Company by the GDS provider in periodic intervals for each eligible and confirmed 'segment' which is recognised as revenue and adjusted against amount recognised as deferred revenue. A Segment means a booking for the travel of one passenger over one leg of a journey on a direct flight operated by a single aircraft under a single flight number.

Non- cash consideration

Ind AS 115 requires that the fair value of such non-cash consideration, received or expected to be received by the customer, is included in the transaction price. The Company measures the non-cash consideration at fair value. If Company cannot reasonably estimate the fair value of the non-cash consideration, the Company measures the consideration indirectly by reference to the standalone selling price of the goods or services promised to the customer in exchange for the consideration.

Income from other sources

Income from other sources, primarily comprising advertising revenue, income from sale of rail and bus tickets and fees for facilitating website access to travel insurance companies are being recognized when performance obligation being sale of ticket and sale of insurance in case of advertisement income is satisfied. Income from the sale of rail and bus tickets is recognized as an agent on a net commission earned basis, as the Company does not assume any performance obligation post the confirmation of the issuance of the ticket to the customer.

Revenue from business support services provided by the Company to its subsidiaries which includes managerial, customer support, technology related, financial and accounting, human resource management, legal services etc are recognised on completion of service.

Interest income

For all debt instruments measured at amortised cost, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses. Interest income is included in other income in the statement of profit and loss.

Claims written back

Claims/ amounts due to customer represent customer's rights to refund against cancelled and unutilised tickets, recorded under the head 'Other current financial liabilities.' The Company recognises such amount as income under the head Revenue from operations when the Company is legally released from its obligation to make refund to the customer after considering, among other matters, user agreement defining the company policy to provide refund, airline/ hotel policy which may require the Company to make refund as well as the applicable government policies, legal and regulatory requirements.

2.10 Foreign currency transactions

The standalone financial statements are presented in Indian Rupees which is the functional and presentational currency of the Company.

Transactions in foreign currencies are initially recorded in the relevant functional currency at the rates prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the closing exchange rate prevailing as at the reporting date with the resulting foreign exchange differences,

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

on subsequent restatement / settlement, recognized in the standalone statement of profit and loss within other expenses / other income.

2.11 Employee benefits (Retirement & Other Employee benefits)

Retirement benefit in the form of provident fund is a defined contribution scheme and the Company has no obligation, other than the contribution payable to the provident fund. The Company recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid.

If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to a reduction in future payment or a cash refund.

The Company operates defined benefit plan for its employees, viz., gratuity. The costs of providing benefits under the plan are determined on the basis of actuarial valuation at each year-end. Actuarial valuation is carried out for using the projected unit credit method. In accordance with the local laws and regulations, all the employees in India are entitled for the Gratuity plan. The said plan requires a lump-sum payment to eligible employees (meeting the required vesting service condition) at retirement or termination of employment, based on a pre-defined formula. The obligation towards the said benefits is recognised in the standalone balance sheet, at the present value of the defined benefit obligations less the fair value of plan assets (being the funded portion). The present value of the said obligation is determined by discounting the estimated future cash outflows, using interest rates of government bonds. The interest income / (expense) are calculated by applying the above-mentioned discount rate to the plan assets and defined benefit obligations liability. The net interest income / (expense) on the net defined benefit liability is recognised in the statement of profit and loss. However, the related re-measurements of the net defined benefit liability are recognised directly in the other comprehensive income in the year in which they arise. The said re-measurements comprise of actuarial gains and losses (arising from experience adjustments and changes in actuarial assumptions), the return on plan assets (excluding interest). Re-measurements are not re-classified to the standalone statement of profit and loss in any of the subsequent years.

Past service costs are recognised in profit or loss on the earlier of:

- the date of the plan amendment or curtailment, and
- the date that the Company recognises related restructuring costs

Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Company recognises the following changes in the net defined benefit obligation as an expense in the standalone statement of profit and loss:

- Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non-routine settlements; and
- Net interest expense or income

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains / losses are immediately taken to the standalone statement of profit and loss and are not deferred.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

The Company presents the leave as a current liability in the balance sheet, to the extent it does not have an unconditional right to defer its settlement for 12 months after the reporting date.

2.12 Income taxes

The income tax expense comprises of current and deferred income tax. Income tax is recognised in the standalone statement of profit and loss, except to the extent that it relates to items recognised in the other comprehensive income or directly in equity, in which case the related income tax is also recognised accordingly.

a. Current tax

The current tax is calculated on the basis of the tax rates, laws and regulations, which have been enacted or substantively enacted as at the reporting date. The payment made in excess / (shortfall) of the Company's income tax obligation for the year are recognised in the standalone balance sheet as current income tax assets / liabilities. Any interest, related to accrued liabilities for potential tax assessments are not included in income tax charge or (credit), but are rather recognised within finance costs.

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and considers whether it is probable that a taxation authority will accept an uncertain tax treatment. The Company shall reflect the effect of uncertainty for each uncertain tax treatment by using either most likely method or expected value method, depending on which method predicts better resolution of the treatment

Current income tax assets and liabilities are off-set against each other and the resultant net amount is presented in the balance sheet, if and only when, (a) the Company currently has a legally enforceable right to set-off the current income tax assets and liabilities, and (b) when it relates to income tax levied by the same taxation authority and where there is an intention to settle the current income tax balances on net basis.

b. Deferred tax

Deferred tax is recognised, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying values in the standalone financial statements.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- When the deferred tax liability arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences.

- In respect of taxable temporary differences associated with investments in subsidiaries, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

The Company offsets deferred tax assets and deferred tax liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

2.13 Dividend distribution to equity holders

The Company recognises a liability to make dividend distributions to equity holders when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders or board of directors in Board meeting or Annual General Meeting as applicable. A corresponding amount is recognised directly in equity.

2.14 Earnings per share

Basic earnings per share are calculated by dividing the profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

2.15 Provisions

A provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects the risks specific to the liability. The increase in the provision due to the passage of time is recognized as a finance cost.

Where the Company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the standalone statement of profit and loss net of any reimbursement.

2.16 Contingent liabilities

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. The Company does not recognize a contingent liability but discloses its existence in the standalone financial statements.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

2.17 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less (that are readily convertible to known amounts of cash and cash equivalents and subject to an insignificant risk of changes in value) and funds in transit. However, for the purpose of the standalone statement of cash flows, in addition to above items, any bank overdrafts / cash credits that are integral part of the Company's cash management, are also included as a component of cash and cash equivalents.

The cash flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 - statement of cash flows.

2.18 Segment reporting policies

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM). Only those business activities are identified as operating segment for which the operating results are regularly reviewed by the CODM to make decisions about resource allocation and performance measurement. For details, refer to note 33.

2.19 Critical accounting estimates and judgements

The preparation of standalone financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Changes in estimates are reflected in the standalone financial statements in the period in which changes are made and if material, their effects are disclosed in the notes to the standalone financial statements. Revisions of estimates are recognised on a prospective basis.

Information about key judgments in applying accounting policies that have the most significant effect on the standalone financial statements are as follows: -

Note 2.12 - judgment required to determine probability of recognition of deferred tax assets;

Note 2.16 - judgment is required to ascertain whether it is probable or not that an outflow of resources embodying economic benefits will be required to settle the taxation disputes and legal claim

Note 2.7 - identification of impairment indicators

Information about key areas of estimation /uncertainty in applying accounting policies that have the most significant effect on the standalone financial statements are as follows: -

Note 2.11 and 31 - measurement of defined benefit obligations: key actuarial assumptions;

Note 2.4, 2.5 and 2.6 - useful life and residual values of property, plant and equipment, fair valuation of investment properties and useful life of intangible assets;

Note 2.2 and 35 - fair value measurement of financial instruments;

Note 2.7 and 4 - impairment assessment of investment property - key assumptions underlying recoverable amount;

Note 2.8 - impairment assessment of financial assets;

Note 2.20 - Assessment of reciprocal interest in own equity instruments through associates.

There are no assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next financial year except for as disclosed in these standalone financial statements.

2.20 Investments in associates

An associate is an entity over which the Company has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

The Company's investments in its associates are accounted at cost less impairment.

Reciprocal interests in own equity instruments through associates

Where an associate holds equity shares of the Company and the Company holds an equity interest in such associate, the arrangement may result in a reciprocal or circular shareholding structure. The Company assesses such arrangements based on their substance and evaluates whether the Company has, directly or indirectly, an economic interest in its own equity instruments

To the extent the Company has an indirect economic interest in its own equity instruments through an associate, such interest is not recognised as an asset. The carrying value of the investment in the associate is reduced to the extent of the reciprocal interest, with a corresponding adjustment recognised directly in equity. Gains, losses, fair value movements, dividends or other income recognised by the associate in respect of the Company's equity shares are excluded from the Company's share of profit or loss or other comprehensive income of the associate, as applicable.

The adjustment is presented within other equity as a separate deduction, reflecting the capital nature of the transaction. No gain or loss is recognised in the statement of profit and loss in respect of such reciprocal interest

The Company has entered into share swap arrangements under which certain associates hold equity shares of the Company. Management has exercised judgement in assessing whether such arrangements result in the Company having an indirect economic interest in its own equity instruments.

Based on the substance of the arrangements and considering the treasury share principles under Ind AS 32 by analogy, management has concluded that the reciprocal interest should not be recognised as an asset. Accordingly, the Company has reduced the carrying value of investments in associates and recognised the corresponding adjustment directly in equity

2.21 Recent pronouncements

New standards and amendments to existing Standards which are issued but are not yet effective and have not been early adopted by the Company.

Classification of liabilities as current or non-current and non-current liabilities with covenants - Amendments to Ind AS-1 paragraph 74 of Ind AS 1 currently effective for the year ended 31 March 2026 requires the entity not to classify theliability as current, if there is a breach of a material covenant of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, however, the lender agreed, after the reporting period and before the approval of the financial statements for issue, not to demand payment as a consequence of the breach.

MCA vide notification dated 13 August 2025, has introduced amendment under Paragraph 74 of Ind AS 1 which requires the entity to classify the liability as current under the aforementioned situation because, at the end of the reporting period, it does not have the right to defer its settlement for at least twelve months after that date. Such amendment has been made effective for annual reporting periods beginning on or after 01 April 2026 retrospectively in accordance with Ind AS 8. This amendment is not expected to have a material impact on the standalone financial statements.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

3 PROPERTY, PLANT AND EQUIPMENT

Particulars	Freehold land	Buildings	Computers	Office equipment	Furniture and fixtures	Vehicles	Total
Cost/ Deemed Cost							
As at April 1, 2024	**52.87**	**6.69**	**40.05**	**3.86**	**-**	**10.21**	**113.68**
Add: Additions made during the year	-	-	0.28	1.37	2.17	46.99	50.81
As at March 31, 2025	**52.87**	**6.69**	**40.33**	**5.23**	**2.17**	**57.20**	**164.49**
Add: Additions made during the year	-	5.09	8.72	1.90	2.08	7.77	25.56
Less: Disposal during the year	-	-	-	-	-	26.97	26.97
As at March 31, 2026	**52.87**	**11.78**	**49.05**	**7.13**	**4.26**	**38.00**	**163.09**
Accumulated depreciation							
As at April 1, 2024	**-**	**0.77**	**20.02**	**1.51**	**-**	**3.81**	**26.11**
Add: Depreciation charge for the year	-	0.11	10.80	0.91	0.08	3.58	15.48
As at March 31, 2025	**-**	**0.88**	**30.82**	**2.42**	**0.08**	**7.39**	**41.59**
Add: Depreciation charge for the year	-	0.11	8.49	1.10	0.34	6.44	16.48
Less: Disposal during the year	-	-	-	-	-	2.99	2.99
As at March 31, 2026	**-**	**0.99**	**39.31**	**3.52**	**0.42**	**10.84**	**55.08**
Net carrying value							
As at March 31, 2026	**52.87**	**10.79**	**9.74**	**3.61**	**3.84**	**27.16**	**108.01**
As at March 31, 2025	**52.87**	**5.81**	**9.51**	**2.81**	**2.09**	**49.81**	**122.90**

Notes:

(i) There is no capital work in progress as at end of March 31, 2026 and March 31, 2025.

(ii) The title deed of the immovable properties presented under "property plant and equipment" is held in the name of the Company.

(iii) There is no charge on the "property plant and equipment" of the Company.

(iv) The Company has capital commitments as at March 31, 2026, in respect of the construction and renovation of buildings, refer note 30(B)

(v) During the year ended March 31, 2026 and March 31, 2025, the Company has followed cost model while valuing its property, plant & equipments. The same is in accordance with the reporting standard.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

4 INVESTMENT PROPERTIES

	Amount
Gross carrying amount	
Balance as at April 1, 2024	**23.42**
Add: Additions made during the year	-
Balance as at March 31, 2025	**23.42**
Add: Additions made during the year	-
Balance as at March 31, 2026	**23.42**
Accumulated Depreciation	
Balance as at April 1, 2024	**0.54**
Add: Depreciation charge	0.08
Balance as at March 31, 2025	**0.62**
Add: Depreciation charge	0.08
Balance as at March 31, 2026	**0.70**
Net Block	
Balance as at March 31, 2026	**22.72**
Balance as at March 31, 2025	**22.80**

Notes :

(i) The title deed of the immovable properties presented under "investment properties" is held in the name of the Company.

(ii) There is no charge on the "investment properties" of the Company.

(iii) Information regarding income and expenditure of Investment properties:-

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Rental income derived from investment properties	-	-
Direct operating expenses (including repairs and maintenance) arising from investment properties that generate rental income	-	-
Direct operating expenses (including repairs and maintenance) arising from investment properties that does not generate rental income	-	-
Profit / (loss) arising from investment properties before depreciation and indirect expenses	**-**	**-**
Less - Depreciation (refer note 25)	0.08	0.08
Loss arising from investment properties before indirect expenses	**(0.08)**	**(0.08)**

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(iv) Fair value of investment properties

Particulars	As at March 31, 2026	As at March 31, 2025
Number of investment properties	2	2
Fair value of investment properties outstanding as at that date	54.62	88.91
Level of hierarchy used	3	3

The Company's investment properties consist of two residential properties (flats) situated in India for capital appreciation. The fair values of investment properties have been determined by Futurity Valuation Advisory LLP who is a registered valuer as defined under rule 2 of companies (Registered Valuers and Valuation) Rules, 2017, not connected with the Company and having appropriate recognised professional qualification and experience in the location and category of the properties being valued. The main inputs used in the fair value of the investment property in current year and previous year are the prevailing market rates in active market for similar properties. The valuation processes and fair value changes are reviewed by the management annually.

The Company has no restrictions on the realisability of its investment properties and no contractual obligations to purchase, construct or develop investment properties or for repairs, maintenance and enhancements.

(v) Description of valuation techniques used and key inputs to valuation on investment properties:

As at March 31, 2026

Investment properties	Valuation technique	Significant unobservable Inputs	Range (weighted average)
Investment property-1 (A-53, Anand Vihar Delhi-110092)	Sales comparison method	The prevailing market rate of the similar flat A-53 Anand Vihar	₹ 18,519 per square feet to ₹ 27,778 per square feet
		Fair market value considered	₹ 31.10
		Total land area of the property	1,620 Sq. ft
Investment property -2 (Flat No. S-1, on Second Floor, Plot No.D- 36, Sector- 12, Chander Nagar, Ghaziabad, U.P.)	Sales comparison method	The prevailing market rate of the similar flat no. S-1, on Second Floor, Plot No.D- 36, Sector- 12, Chander Nagar, Ghaziabad	₹ 7,778 per square feet to ₹ 13,636 per square feet
		Fair market value considered	₹ 23.51
		Total land area of the property	2,250 Sq.ft.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

As at March 31, 2025

Investment properties	Valuation technique	Significant unobservable Inputs	Range (weighted average)
Investment property-1 (A-53, Anand Vihar Delhi-110092)	Sales comparison method	The prevailing market rate of the similar flat A-53 Anand Vihar	₹ 21,000 per square feet to ₹ 71,500 per square feet
		Fair market value considered	₹ 67.93
		Total land area of the property	1,620 Sq. ft
Investment property -2 (Flat No. S-1, on Second Floor, Plot No.D- 36, Sector- 12, Chander Nagar, Ghaziabad, U.P.)	Sales comparison method	The prevailing market rate of the similar flat no. S-1, on Second Floor, Plot No.D- 36, Sector- 12, Chander Nagar, Ghaziabad	₹ 8,800 per square feet to ₹ 9,300 per square feet
		Fair market value considered	₹ 20.98
		Total land area of the property	2,250 Sq.ft.

5 INVESTMENTS

Non-current

		As at March 31, 2026	As at March 31, 2025
A	**Investments carried at cost**		
	Investment in subsidiaries*		
	Unquoted equity shares		
	Easemytrip Middleeast DMCC	1.15	1.15
	60 shares (March 31, 2025: 60 shares) of AED 1000 each fully paid up		
	EaseMyTrip SG Pte Ltd	7.66	7.66
	150,000 shares (March 31, 2025: 150,000 shares) of SGD 1 each fully paid up		
	Easemytrip UK Ltd	15.84	13.68
	30,000 shares (March 31, 2025: 30,000 shares) of GBP 1 each fully paid up**		
	Spree Hotels & Real Estate Private Ltd	182.50	182.50
	50,000 shares (March 31, 2025: 50,000 shares) of ₹ 10 each fully paid up		
	Yolobus Private Limited	1.00	1.00
	100,000 shares (March 31, 2025: 100,000 shares) of ₹ 10 each fully paid up		

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

		As at March 31, 2026	As at March 31, 2025
	Easemytrip Foundation	1.00	1.00
	100,000 shares (March 31, 2025: 100,000 shares) of ₹ 10 each fully paid up		
	Nutana Aviation Capital IFSC Private Limited	15.00	15.00
	1,500,000 shares (March 31, 2025: 1,500,000 shares) of ₹ 10 each fully paid up		
	EaseMyTrip Thai Co. Ltd.* **	30.34	30.34
	117,580 shares (March 31, 2025: 117,580 shares) of THB 100 each fully paid up		
	Glegoo Innovations Private Limited	29.99	29.99
	275,000 shares (March 31, 2025: 275,000 shares) of ₹ 10 each, fully paid up		
	Dook Travels Private Limited	163.20	163.20
	15,300 shares (March 31, 2025: 15,300 shares) of ₹ 10 each fully paid up		
	Tripshope Travel Technologies Private Limited	178.50	178.50
	484,500 shares (March 31, 2025: 484,500 shares) of ₹ 10 each fully paid up		
	Guideline Travels Holidays India Private Limited	306.00	306.00
	12,495 shares (March 31, 2025: 12,495 shares) of ₹ 10 each fully paid up		
	Easy Green Mobility Private Limited	10.00	10.00
	1,000,000 shares (March 31, 2025: 1,000,000 shares) of ₹ 10 each fully paid up		
	EasyMyTrip Insurance Broker Private Limited	4.50	4.50
	450,000 shares (March 31, 2025: 450,000 shares) of ₹ 10 each fully paid up		
	Less: Provision for impairment in Glegoo Innovations Private Limited	(29.99)	-
		916.70	**944.52**
B	**Investments accounted for using the equity method (refer note 12)**		
	Jeewani Hospitality Private Limited (refer note 49)	500.00	-
	9,000,000 shares (March 31, 2025: Nil shares) of INR 10 each fully paid up		
	Pflege Home Health Care Center L.L.C (refer note 49)	249.27	-
	176 shares (March 31, 2025: Nil shares) of AED 1000 each fully paid up		
	Planet Education Australia Pty Ltd	392.00	-
	490 shares (March 31, 2025: Nil shares) of AUD 1 each fully paid up		
		1,141.27	**-**
	a	**2,057.97**	**944.52**

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

		As at March 31, 2026	As at March 31, 2025
C	**Investments carried at fair value through other comprehensive income**		
	Investment in Others****		
	Quoted equity shares		
	Eco Hotels and Resorts Limited	41.44	63.12
	4,000,000 shares (March 31, 2025: 4,000,000 shares of ₹ 10 each) of ₹ 10 each, fully paid up		
	1,000,000 shares of ₹ 10 each, ₹ 5.00 each partly paid up (March 31, 2025: Nil shares)		
	Unquoted equity shares		
	E-trav Tech Limited	495.00	415.00
	5,500,000 shares (March 31, 2025: 5,500,000 shares) of ₹ 2 each fully paid up		
	b	**536.44**	**478.12**
	a+b	**2,594.41**	**1,422.64**
	Total current	**-**	-
	Total non-current	**2,594.41**	**1,422.64**
	Aggregate book value of unquoted investments	**2,552.97**	**1,359.52**
	Aggregate book value of quoted investments	**41.44**	**63.12**
	Aggregate market value of quoted investments (refer note 35 & 36)	**41.44**	**63.12**

*Refer note 48 for the Company's assessment of impairment of its subsidiaries.

** During current year the Company has furnished financial guarantees on behalf of Easemytrip UK Limited for working capital demand loan and overdraft facility taken from ICICI Bank UK PLC. Such financial guarantees has been fair valued and recorded as deemed investment in the subsidiary.

***The Company has subscribed to 48.99% shares in EaseMyTrip Thai Co. Ltd. along with another subscriber, however, the other subscriber has not yet invested in the equity shares of EaseMyTrip Thai Co. Ltd. and accordingly, the investment in EaseMyTrip Thai Co. Ltd. has been disclosed by the Company as 100%.

"****The Company has taken irrevocable choice of classification as fair value through other comprehensive income (FVTOCI) at the time of initial recognition. These equity shares are not held for trading and the Company has made an irrevocable election to recognise changes in fair value through OCI as these are strategic investments of the Company. Further, the Company did not de-recognise equity investment classified as FVTOCI during the year ended March 31, 2026 and March 31, 2025. No dividend was distributed by the investee during the year ended March 31, 2026 and March 31, 2025.

Fair value of quoted equity shares have been estimated by reference to quoted bid prices in active markets at the reporting date and are categorised within Level 1 of the fair value hierarchy.

Fair value of unquoted equity shares have been determined by a registered valuer based on Price of Recent Investment (PORI) methodology using the fair value rate at which the latest investment in the investee has occurred. The valuation processes and fair value changes are reviewed by the management annually.

During the year ended March 31, 2026, the Company has recorded a fair valuation gain of ₹50.72 million in other comprehensive income (March 31, 2025 : ₹108.12 million) on account of fair valuation of investments measured through other comprehensive income.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

6 FINANCIAL ASSETS

	As at March 31, 2026	As at March 31, 2025
Non-current		
Loans (unsecured, considered good)		
Loans to related parties (refer note 32)	1,160.70	944.98
	1,160.70	**944.98**
Loans (unsecured, credit impaired)		
Loans to related parties	115.05	
Less: allowances for credit loss (refer note 41)	(115.05)	-
	-	**-**
Total	**1,160.70**	**944.98**
Loans		
Current (unsecured - considered good)		
Loans to employees	4.95	2.29
Loans to others (refer note 38)	-	175.00
Total	**4.95**	**177.29**
Total current	**4.95**	**177.29**
Total non- current	**1,160.70**	**944.98**

Break-up of loan details

Particulars	Amount	
	As at March 31, 2026	As at March 31, 2025
(i) Loans receivables considered good - secured	-	-
(ii) Loans receivables considered good - unsecured	1,165.65	1,122.27
(iii) Loans receivables which have significant increase in credit risk	-	-
(iv) Loans receivables - credit impaired	115.05	-
Total	**1,280.70**	**1,122.27**

Details of loans and advances in the nature of loans granted to promoters, directors, key managerial personnel and related parties (as defined under Companies Act, 2013):

Particulars	Amount of loan or advance in the nature of loans		Percentage to the total loans and advances in the nature of loans	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
(a) amounts repayable on demand				
Promoters	-	-	-	-
Directors	-	-	-	-
Key managerial personnel	-	-	-	-
Other related parties	-	-	-	-
Other parties	-	-	-	-

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Particulars	Amount of loan or advance in the nature of loans		Percentage to the total loans and advances in the nature of loans	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
(b) without specifying any terms or period of repayment				
Promoters	-	-	-	-
Directors	-	-	-	-
Key managerial personnel	-	-	-	-
Other related parties	-	-	-	-
Other parties	-	-	-	-

7 OTHER FINANCIAL ASSETS (AT AMORTISED COST)

	As at March 31, 2026	As at March 31, 2025
Non-current		
Bank deposits with remaining maturity for more than 12 months#	460.78	148.50
Interest accrued but not due		
- On loan to related parties (refer note 32)	109.06	25.26
Security deposits	153.67	141.86
Less: Provision on security Deposit (refer note 41)	(150.00)	-
Other receivables	589.33	32.10
	1,162.84	**347.72**
Current		
Security deposits	67.05	31.21
Interest accrued but not due		
- On bank deposits	2.29	38.18
- On loan to related parties (refer note 32)	0.00	3.37
Bank deposits with remaining maturity for less than 12 months#	502.23	1,381.56
Other receivables	232.74	28.13
Less: Provision for other receivables (refer note 41)	(4.39)	-
	799.92	**1,482.45**
	1,962.76	**1,830.17**
Total current	**799.92**	**1,482.45**
Total non- current	**1,162.84**	**347.72**

#Bank deposits as at March 31, 2026 include ₹ 884.74 million (March 31, 2025: ₹ 711.60 million) pledged with banks against bank guarantees, bank overdraft and credit card facility.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

8 OTHER ASSETS

	As at March 31, 2026	As at March 31, 2025
Non-current		
Prepaid expense	6.45	262.72
Advance to suppliers		
Considered good - unsecured	-	211.12
	6.45	**473.84**
Current		
Prepaid expense	273.94	223.91
Balance with government authorities	50.51	29.58
Tax paid under protest	-	15.60
Advance to suppliers		
Considered good - unsecured	374.52	890.08
Credit impaired	232.11	46.30
Less: Provision for doubtful advances (refer note 41)	(232.11)	(46.30)
	698.97	**1,159.17**
	705.42	**1,633.01**
Total current	**698.97**	**1,159.17**
Total non- current	**6.45**	**473.84**

Set out below is the movement in the provision for doubtful advances:

	As at March 31, 2026	As at March 31, 2025
Balances at the beginning of the year	46.30	46.30
Provision for doubtful advance made during the year (refer note 41)	185.81	-
Balances at the end of the year	**232.11**	**46.30**

9 TRADE RECEIVABLES

(a) Details of trade receivables is as follows:

	As at March 31, 2026	As at March 31, 2025
Trade receivables from other than related parties	1,906.32	2,082.86
Trade receivables from related parties (refer note 32)	1,634.17	760.00
Less: Allowance for expected credit losses	(226.03)	(139.81)
	3,314.47	**2,703.05**

Trade receivables include unbilled receivables of ₹ 357.23 million (March 31, 2025 : ₹ 870.51 million) and represents the gross amount of air ticket and hotel packages and receivable of other travel services to be collected from customers.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(b) Break-up for security details :

	As at March 31, 2026	As at March 31, 2025
Trade receivables		
Unsecured trade receivables - considered good	3,314.47	2,703.05
Unsecured trade receivables - which have significant increase in credit risk	226.03	139.81
	3,540.50	**2,842.86**
Allowance for expected credit losses		
Unsecured trade receivables - which have significant increase in credit risk	(226.03)	(139.81)
Total trade receivables	**3,314.47**	**2,703.05**

Movement in expected credit loss allowance

	As at March 31, 2026	As at March 31, 2025
Balances at the beginning of the year	139.81	121.99
Loss allowance during the year (refer note 41 and 36)	86.22	17.82
Balances at the end of the year	**226.03**	**139.81**

Trade receivables ageing schedule

As at March 31, 2026

Particulars	Unbilled and not due	Outstanding for following periods from due date of receivables					Total
		Less than six months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables – considered good	357.23	1,582.12	1,028.12	320.96	-	-	3,288.43
(ii) Undisputed trade receivables – which have significant increase in credit risk	10.32	-	-	86.92	63.98	39.01	200.23
(iii) Undisputed trade receivables – credit impaired	-	-	-	-	-	-	-
(iv) Disputed trade receivables– considered good	-	-	-	-	-	26.04	26.04
(v) Disputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	25.80	25.80
(vi) Disputed trade receivables – credit impaired	-	-	-	-	-	-	-
Total	**367.55**	**1,582.12**	**1,028.12**	**407.88**	**63.98**	**90.85**	**3,540.50**

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

As at March 31, 2025

Particulars	Unbilled and not due	Outstanding for following periods from due date of receivables					Total
		Less than six months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables – considered good	870.51	1,402.70	358.99	44.81	-	-	2,677.01
(ii) Undisputed trade receivables – which have significant increase in credit risk	10.33	-	-	63.98	6.24	33.46	114.02
(iii) Undisputed trade receivables – credit impaired	-	-	-	-	-	-	-
(iv) Disputed trade receivables– considered good	-	-	-	-	26.04	-	26.04
(v) Disputed trade receivables – which have significant increase in credit risk	-	-	-	-	25.80	-	25.80
(vi) Disputed trade receivables – credit impaired	-	-	-	-	-	-	-
Total	**880.84**	**1,402.70**	**358.99**	**108.79**	**58.08**	**33.46**	**2,842.86**

Notes:

1 Trade receivables are non-interest bearing having credit period of 0 to 90 days.

2 Refer note 37 for disclosures relating to the credit risk exposures and analysis relating to the allowance for expected credit losses.

10 CASH AND CASH EQUIVALENTS

	As at March 31, 2026	As at March 31, 2025
Funds in transit	195.27	322.22
Balances with banks:		
Current account	273.87	639.32
Bank deposits with original maturity of less than three months	10.48	10.21
	479.62	**971.75**

(a) Funds in transit represents the amount collected from customers through credit or debit cards / net banking which is outstanding as at the year end and credited to the Company's bank accounts subsequent to the year end.

(b) Above disclosure represent amount for the purpose of the standalone statement of cash flow.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

11 OTHER BANK BALANCES

	As at March 31, 2026	As at March 31, 2025
Bank deposits with original maturity of more than three months but less than twelve months**	13.59	40.32
	13.59	**40.32**

**Bank deposits as at March 31, 2026 include ₹ 2.05 million (March 31, 2025: ₹ 39.93 million) pledged with banks against bank guarantees, bank overdraft and credit card facility.

12 EQUITY SHARE CAPITAL

(a) Details of share capital is as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Equity share capital		
Authorised share capital		
7,500,000,000 equity shares of ₹ 1/- each (March 31, 2025: 5,000,000,000 equity shares of ₹ 1/- each)	7,500.00	5,000.00
Issued, subscribed and fully paid-up share capital		
3,636,853,188 equity shares of ₹ 1/- each (March 31, 2025: 3,544,081,236 equity shares of ₹ 1/- each)	3,636.85	3,544.08
	3,636.85	**3,544.08**

(b) Reconciliation of authorised, issued and subscribed share capital at year end :

(i) Reconciliation of authorised share capital as at year end :

Particulars	Equity shares	
	No. of shares	Amount
Equity shares		
As at April 01, 2024 (Equity shares of ₹ 1/- each)	**2,500,000,000**	**2,500.00**
Increase during the year *	2,500,000,000	2,500.00
As at March 31, 2025 (Equity shares of ₹ 1/- each)	**5,000,000,000**	**5,000.00**
Increase during the year *	2,500,000,000	2,500.00
As at March 31, 2026 (Equity shares of ₹ 1/- each)	**7,500,000,000**	**7,500.00**

*During the year March 31, 2026 the authorised share capital was increased by ₹ 2,500.00 million, i.e., 2,500,000,000 equity shares of ₹ 1/- each (March 31, 2025 was increased by ₹ 2,500.00 million, i.e., 2,500,000,000 equity shares of ₹ 1/- each).

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(ii) Reconciliation of issued, subscribed and fully paid-up share capital as at year end :

Particulars	Equity shares	
	No. of shares	Amount
Equity shares		
As at April 01, 2024 (equity shares of ₹ 1/- each)	**1,772,040,618**	**1,772.04**
Issued during the year**	1,772,040,618	1,772.04
As at March 31, 2025 (equity shares of ₹ 1/- each)	**3,544,081,236**	**3,544.08**
Issued during the year***	92,771,952	92.77
As at March 31, 2026 (equity shares of ₹ 1/- each)	**3,636,853,188**	**3,636.85**

**The Board of Directors of the company in its meeting held on October 14, 2024 had recommended for approval by shareholders, bonus issue of 1 (one) equity share of ₹ 1/- each for every 1 (one) equity share of ₹ 1/- each held by shareholders of the Company as on the record date.

Pursuant to the approval of the shareholders through postal ballot (including remote e-voting) on November 14, 2024, the Company on December 02, 2024 allotted 1,772,040,618 bonus equity shares of ₹ 1/- each as fully paid-up bonus equity shares, in the proportion of 1 (One) equity share of ₹ 1/- each for every 1 (One) existing equity share of ₹ 1/- each to the eligible shareholders of the Company whose names appear in the Registers of Members or in the Register of Beneficial Owner maintained by the depositories on the record date, i.e., November 29, 2024. The bonus shares allotted as above rank pari passu in all respects and carry the same rights as existing equity shares of the Company. Consequently, the Company classified ₹ 1,772.04 million from 'retained earnings' to 'equity share capital'.

***During the year, the Company had acquired interest in the following Companies :

i) 49% in Planet Education Australia Pty Limited vide Share Purchase agreement ("SPA") dated December 06, 2024.

ii) 50% in Jeewani Hospitality Private Limited vide Share Subscription Agreement ("SSA") dated December 06, 2024.

iii) 49.03% in Pflege Home Healthcare Center LLC vide Share Purchase agreement (""SPA"") and Investment Cum Shareholders' Agreement dated December 06, 2024.

The consideration for acquisition of share in these Companies has been discharged through issuance of 92,771,952 of equity shares of the Company @ ₹ 18.22 per share (including share premium of ₹17.22) on preferential basis to the respective shareholders of above entities.Accordingly equity share capital has increased by ₹ 92.77 million and security premium has increased by ₹ 1,597.53 million. The shares against the above acquisitions were transferred to the Company on April 12, 2025.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(c) The Company has only one class of equity shares having a par value of ₹ 1/- per share (March 31, 2025 : ₹ 1/- each). The Company declares and pays dividend in Indian rupees. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. During current year, the Company has not declared or paid dividend (March 2025 dividend of ₹ Nil).

(d) Details of shareholders holding more than 5% shares in the company

Name of shareholders	As at March 31, 2026		As at March 31, 2025	
	No. of shares	% holding in the equity shares	No. of shares	% holding in the equity shares
Nishant Pitti	453,721,910	12.48%	453,721,910	12.80%
Rikant Pittie	917,280,352	25.22%	917,280,352	25.88%
Prashant Pitti	364,654,240	10.03%	364,654,240	10.29%

As per the records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

(e) Details of shares held by Promoters*

Promoter's Name	As at March 31, 2026			As at March 31, 2025		
	No of shares	% of total shares	% change during the year	No of shares	% of total shares	% change during the year
Nishant Pitti	453,721,910	12.48%	(2.55%)	453,721,910	12.80%	(54.48%)
Rikant Pittie	917,280,352	25.22%	(2.55%)	917,280,352	25.88%	0.00%
Prashant Pitti	364,654,240	10.03%	(2.55%)	364,654,240	10.29%	0.00%

* Promoters for the purpose of this disclosure means promoters as defined under Section 2(69) of Companies Act, 2013.

(f) Aggregate number of equity shares allotted as fully paid by way of bonus shares and shares issued for consideration other than cash (during 5 years immediately preceding March 31, 2026):

Particulars	Aggregate number of shares issued	March 31, 2026	March 31, 2025	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2021
Equity shares allotted as fully paid bonus shares by capitalisation of accumulated profits	**3,184,425,618**	-	1,772,040,618	-	1,303,740,000	108,645,000	-
Equity shares issued for acquisition of business (other than cash)	**107,386,120**	92,771,952	-	14,614,168	-	-	-

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(g) There has been no buy back of shares during the period of five years immediately preceding March 31, 2026 and March 31, 2025.

(h) Refer note 45 Subsequent event for the subsequent swap of shares.

13 OTHER EQUITY (REFER STANDALONE STATEMENT OF CHANGES IN EQUITY)

Particulars	Equity shares	
	As at March 31, 2026	As at March 31, 2025
Retained earnings	2,082.14	2,493.16
Securities premium	2,509.28	1,460.78
Total other equity	**4,591.42**	**3,953.94**

Notes:

(i) Nature and purpose of reserves

Retained earnings:

Retained earnings represent cumulative profits of the Company. The reserve can be utilised in accordance with the provision of the Companies Act, 2013.

Securities premium:

Securities premium is used to record the premium on issue of shares. It will be utilised in accordance with the provisions of the Companies Act, 2013.

14 TRADE PAYABLES

Particulars	As at March 31, 2026	As at March 31, 2025
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	16.98	4.46
- total outstanding dues of creditors other than micro enterprises and small enterprises	749.30	734.17
Total	**766.28**	**738.63**
Trade payables	748.47	736.96
Trade payables to related parties	17.81	1.67
	766.28	**738.63**

(i) Trade payables are non-interest bearing and are normally settled on 0-60 day terms.

(ii) For related parties payables, refer note 32.

(iii) The amount due to micro, small and medium enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" ("MSMED") has been determined to the extent such parties have been identified on the basis of information available with Company. The disclosures relating to the micro, small and medium enterprises are as follows:

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(iv) Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

Particulars	As at March 31, 2026	As at March 31, 2025
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year		
Principal amount due to micro and small enterprises*	16.98	4.46
Interest due on above	-	-
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding the interest specified under the MSMED Act	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006	-	-

* This does not include ₹ Nil of principal amount payable to micro and small enterprises which are not yet due on March 31, 2026 (₹ Nil million of principal amount payable as on March 31, 2025).

(v) Trade payable ageing schedule

As at March 31, 2026

Particulars	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Dues to MSME	-	16.98	-	-	-	16.98
(ii) Dues to others	141.41	571.40	35.17	1.32	-	749.30
(iii) Disputed dues to MSME	-	-	-	-	-	-
(iv) Disputed dues to others	-	-	-	-	-	-
Total	**141.41**	**588.38**	**35.17**	**1.32**	**-**	**766.28**

As at March 31, 2025

Particulars	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Dues to MSME	-	4.46	-	-	-	4.46
(ii) Dues to others	145.33	561.33	27.42	0.09	-	734.17
(iii) Disputed dues to MSME	-	-	-	-	-	-
(iv) Disputed dues to others	-	-	-	-	-	-
Total	**145.33**	**565.79**	**27.42**	**0.09**	**-**	**738.63**

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

15 OTHER FINANCIAL LIABILITIES

Particulars	As at March 31, 2026	As at March 31, 2025
A. Non current		
Financial guarantee obligation	1.20	-
Total (A)	**1.20**	**-**
B. Current		
Employee benefits payable	60.06	63.41
Payable to related parties (refer note 32)*	2.38	7.77
Dividend payable	0.34	0.34
Financial guarantee obligation	0.98	0.80
Other payable**	228.85	217.97
Total (B)	**292.61**	**290.29**
	293.81	**290.29**
Total current	**292.61**	**290.29**
Total non- current	**1.20**	**-**

*Refer to reimbursement expenses payable to directors

**Represents refunds payable to customers

16 CONTRACT LIABILITIES

Particulars	As at March 31, 2026	As at March 31, 2025
A. Non- current		
Deferred revenue*	820.06	802.33
Total (A)	**820.06**	**802.33**
B. Current		
Deferred revenue*	193.84	409.65
Revenue received in advance	251.61	347.23
Total (B)	**445.46**	**756.88**
	1,265.52	**1,559.21**
Total current	**445.46**	**756.88**
Total non- current	**820.06**	**802.33**

*Deferred revenue of ₹ 1,013.90 million (March 31, 2025: ₹ 1211.99 million) represents advance received towards productivity incentive from global distribution system providers. Deferred revenue will be recognized as revenue on the basis of active and confirmed segment bookings for productivity incentive. Accordingly, basis utilization of advances in current year, the Company has estimated the expected advances received that shall be utilized in FY 2026-27 and, classify the same as current and non-current revenue.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Movement of contract liabilities

Revenue recognised from:	As at March 31, 2026	As at March 31, 2025
Balance at the beginning of the year	1,559.21	886.07
Add: unearned revenue during the year	-	1,119.21
Less: revenue recognized during the year	293.69	446.07
Balance at the closing of the year	**1,265.52**	**1,559.21**

17 PROVISIONS

(a) Details of provisions are as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
A. Non- current		
Provision for employee benefits		
Provision for gratuity (refer note 29B)	72.33	65.52
Total (A)	**72.33**	**65.52**
B. Current		
Provision for employee benefits		
Provision for gratuity (refer note 29B)	2.42	1.92
Provision for compensated absences	35.47	43.90
Total (B)	**37.90**	**45.82**
	110.23	**111.34**
Total current	**37.90**	**45.82**
Total non- current	**72.33**	**65.52**

18 OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory dues payable	2.59	23.21
Other tax payable	0.19	0.20
	2.78	**23.41**

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

19 INCOME TAX ASSETS

The major components of income tax expense for the year ended March 31, 2026 and March 31, 2025 are:

(i) Income tax expense in the standalone statement of profit and loss comprises:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Tax expense/(credit):		
Current income tax charge	7.52	356.05
Tax credit on exceptional item	(99.29)	-
Deferred tax:		
Relating to origination and reversal of temporary differences	(4.70)	(1.08)
Income tax expense/(credit) reported in the statement of profit or loss	**(96.47)**	**354.97**

(ii) Other comprehensive income (OCI) section

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Deferred tax relating to items in OCI during the year:		
Deferred tax relating to net gain on equity instruments	(6.59)	(14.06)
Income tax relating to re-measurement (gains)/loss on defined benefit plans	(6.49)	(1.63)
	(13.08)	**(15.69)**

(iii) Reconciliation of tax expense and the accounting profit multiplied by the India's Domestic tax rate(s) for March 31, 2026 and March 31, 2025

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(Loss)/profit before tax	(570.92)	1,374.97
At India's statutory income tax rate of 25.17% (March 31, 2025: 25.17%)	(143.69)	346.05
Non-deductible expenses for tax purposes	47.02	8.43
Others	0.20	0.49
Income tax expense	**(96.47)**	**354.97**
Income tax expense reported in the standalone statement of profit and loss	(96.47)	354.97
	(96.47)	**354.97**

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(a) Income tax assets (net)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A. Non- current		
Income tax assets (net)	147.04	289.69
	147.04	**289.69**

20 DEFERRED TAX ASSETS (NET):

Particulars	Balance Sheet		Statement of profit and loss	
	As at March 31, 2026	As at March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025
Deferred tax relates to the followings:				
Accumulated depreciation and amortisation for tax purposes	0.27	0.39	0.12	0.31
Expense allowed on payment basis	6.30	29.32	16.53	12.93
Tax benefit on exceptional items	99.29	-	(99.29)	-
Allowance for impairment of trade receivables	47.36	32.59	(14.77)	(1.89)
Deferred tax (income)/ expense	**-**	**-**	**(97.41)**	**11.35**
Net deferred tax asset	**153.22**	**62.30**	**-**	**-**

Reconciliation of deferred tax assets (net):

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance of deferred tax assets (net)	62.30	75.28
Tax expense during the year recognised in profit or loss	103.99	1.08
Tax credit during the year recognised in OCI	(13.07)	(14.06)
Closing balance of deferred tax assets (net)	**153.22**	**62.30**

Note:

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority. In addition, the Company has an intention to settle on a net basis, to realise the deferred tax assets and settle the deferred tax liabilities simultaneously.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

21(A) REVENUE FROM OPERATIONS

(a) Disaggregated revenue information

Set out below is the disaggregation of the Company's revenue from operations

(i) Type of services

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Rendering of services		
Air passage	1,889.08	2,953.42
Hotel packages	318.84	151.55
Other services	37.41	49.83
Total revenue from contracts with customers (A)	**2,245.33**	**3,154.80**

(ii) Geographical Information:

Given that the Company's products and services are available on a technology platform to customers globally, consequently, the necessary information to track accurate geographical location of customers is not available.

(iii) Timing of revenue recognition

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Services transferred at a point in time	1,838.43	2,205.08
Services transferred over time	406.90	949.72
Total revenue from contracts with customers	**2,245.33**	**3,154.80**

(b) Other operating revenue

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Advertisement revenue*	430.19	802.69
Business support service	175.68	74.86
Total other operating revenue (B)	**605.87**	**877.55**
Total revenue from operations (A + B)	**2,851.20**	**4,032.35**

* Advertising revenue majorly comprises of fees for facilitating website access to a travel insurance company, tourism authority, air lines and co-funding arrangements with banking companies wherein a part of discount is borne by the banking companies. It also include revenue from marketing and promotion services to the party of ₹ NIL million (March 31, 2025 : ₹ 300.00 million) for the year ended March 31, 2026 as per agreement dated April 13, 2023 entered between the parties, which has been terminated in January 31, 2025.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(c) Performance obligations

Information about the Company's performance obligations are summarised below:

The transaction price allocated to the remaining performance obligations (unsatisfied or partially unsatisfied) are as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Within one year	445.46	756.88
More than one year	820.06	802.33
	1,265.52	**1,559.21**

Refer note 9 for trade receivable and note 16 for contract liability.

21(B) SERVICE COST

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Service cost	464.31	-
	464.31	**-**

22 OTHER INCOME

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest income:		
On deposits with bank	78.09	124.13
On loans	99.99	44.12
On financial assets carried at amortised cost	60.00	13.71
Other non-operating income		
Liabilities no longer required written back	28.45	7.76
Exchange gain (net)	169.85	8.67
Income from financial guarantee	0.80	1.16
Net gain on disposal of property, plant and equipment	0.72	-
	437.90	**199.55**

23 EMPLOYEE BENEFITS EXPENSE

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Salaries, wages and bonus	687.24	612.76
Contribution to provident and other funds (refer note 29 (A))	18.81	14.23
Gratuity expenses (refer note 29 (B))	35.74	23.71
Staff welfare expenses	14.44	9.74
	756.23	**660.44**

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

24 FINANCE COSTS

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest on:		
- Bank overdrafts	-	0.39
- Others	9.05	10.36
Bank charges	3.77	8.09
	12.82	**18.84**

25 DEPRECIATION AND AMORTISATION EXPENSES

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Depreciation of property, plant and equipment	16.48	15.48
Amortisation of intangible assets	-	0.27
Depreciation of investment properties	0.08	0.08
	16.56	**15.83**

26 OTHER EXPENSES

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Advertising and sales promotion	809.37	846.94
Payment gateway	492.00	560.42
Commission	358.12	351.24
Repair and maintenance		
- Building	0.97	0.74
- Others	123.31	112.72
Legal and professional	81.06	99.60
Allowance for excepted credit loss	52.50	7.50
(Write back)/provision for doubtful advances	(20.60)	-
Rent (refer note 31)	43.18	12.58
CSR expenditure [refer note (b) below]	33.00	33.50
Travelling	24.51	24.58
Rates and taxes	17.69	31.03
Payment to auditors [refer note (a) below]	17.80	21.67

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Communication	10.01	6.23
Miscellaneous	10.11	10.65
Insurance	6.75	6.43
Business support services	5.65	9.06
Bad debts written off	-	19.74
Power and fuel	4.90	6.31
Printing and stationery	0.21	0.89
	2,070.53	**2,161.82**

Notes:-

(a) Details of payment made to auditors are as follows:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
As auditors * :		
Audit fee	11.15	7.90
Limited review	3.60	4.90
Other services	1.65	7.40
Reimbursement of expenses	1.40	1.47
	17.80	**21.67**

*Audit fees and limited review does not includes GST and any other applicable taxes.

(b) Details of CSR expenditure:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(a) Gross amount required to be spent by the Company during the year	33.00	33.50
(b) Amount approved by the Board to be spent during the year	33.00	33.50

(c) Amount spent during the year ended on March 31, 2026

Particulars	Paid in cash	Yet to be paid in cash	Total
i) construction/ acquisition of any asset	-	-	-
ii) on purpose other than (i) above	33.00	-	33.00

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(d) Amount spent during the year ended on March 31, 2025

Particulars	Paid in cash	Yet to be paid in cash	Total
i) construction/ acquisition of any asset	-	-	-
ii) on purpose other than (i) above	33.50	-	33.50

(e) Details related to spent/unspent obligations:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
i) Contribution to- Easemytrip Foundation (refer note 32)	33.00	33.50
ii) Unspent amount in relation to:		
- Ongoing project#	18.59	19.09
- Other than ongoing project	-	-

The Company has given contribution to Easemytrip Foundation ("Non profit organisation registered under companies Act, 2013 herein referred to as (Organisation)") amounting ₹ 33.00 million (March 31, 2025: ₹ 33.50 million). As on date the amount of contribution has not been spent by Organisation, subsequent to year end Organisation has transferred the amount to a special account in compliance of provision of sub section (6) of section 135 of the Companies Act, 2013.

CSR expenditure has been incurred for maintenance of green belts near various flyovers around Delhi, and for maintainence and operation of heritage sites in association with Archaeological Survey of India.

Details of ongoing projects:

Opening Balance as at April 01, 2025		Amount required to be spent during the year	Amount spent during the year		Closing balance as at March 31 2026	
With Company	In Separate CSR Unspent A/c		From Company's bank A/c	From Separate CSR Unspent A/c	With Company	In separate CSR Unspent A/c
-	19.09	33.00	14.41	19.09	-	18.59

Opening Balance as at April 01, 2024		Amount required to be spent during the year	Amount spent during the year		Closing balance as at March 31 2025	
With Company	In Separate CSR Unspent A/c		From Company's bank A/c	From Separate CSR Unspent A/c	With Company	In separate CSR Unspent A/c
-	19.51	33.50	14.41	19.51	-	19.09

27 Sections 92-92F of Income-tax Act, 1961 prescribe Transfer Pricing regulations for computing the taxable income and expenditure from 'international transactions' between 'associated enterprises' on an 'arm's length' basis. These regulations, inter alia, also require the maintenance of prescribed documents and information including furnishing a report from an Accountant within the due date of filing the return of income. The Company has undertaken necessary steps to comply with the Transfer Pricing regulations. The Management is of the opinion that the international transactions are at arm's length, and hence the aforesaid legislation will not have any impact on the standalone financial statements, particularly on the amount of tax expense and that of provision for taxation.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

28 EARNINGS PER SHARE (EPS)

(a) Basic and diluted EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the year.

(b) The following table reflects reconciliation of share issued during the year:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Number of equity shares at the beginning of the year	3,544,081,236	1,772,040,618
Share issued during the year (refer note 12)	92,771,952	-
Adjusted/revised number of equity shares outstanding	**3,636,853,188**	**1,772,040,618**
Bonus share issued during the year (refer note 12)	-	1,772,040,618
Number of equity shares outstanding at the end of the year	**3,636,853,188**	**3,544,081,236**

(c) The following table shows computation of Basic and Diluted EPS:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(Loss)/profit after tax attributable to the equity holders for basis and diluted EPS	(474.45)	1,020.00
Weighted average number of equity shares for the purpose of basic and diluted EPS	3,634,057,321	3,544,081,236
Basic and Diluted Earnings per share (Face value ₹ 1/- per share)	**(0.13)**	**0.29**

(d) Weighted average number of shares is the number of equity shares outstanding at the beginning of the year adjusted by the number of equity shares issued during year, multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the year.

29 EMPLOYEE BENEFITS

A. Defined contribution plans

The Company makes contributions towards provident fund and employee's state insurance which are defined contribution plans for qualifying employees. The contributions are made to the registered provident fund administered by the government. The obligation of the Company is limited to the amount contributed and it has no further contractual nor any constructive obligation. The expense recognised during the year towards defined contribution plan is ₹ 18.81 million (March 31, 2025: ₹ 14.23 million).

Contributions to Defined Contribution Plan, recognised as expense for the year are as under:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Employer Provident Fund	18.25	14.09
Employees' State Insurance	0.55	0.14
Total	**18.81**	**14.23**

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

B. Defined Benefit Plans

Gratuity:

The gratuity plan is governed by the Payment of Gratuity Act, 1972. Under the Act, employees who have completed five years of service are entitled to specific benefit. The level of benefit provided depends on the member's length of service and salary retirement age. The employee is entitled to a benefit equivalent to 15 days salary last drawn for each completed year of service with part thereof in excess of six months subject to maximum limit of ₹ 2 million. The same is payable on termination of service or retirement or death whichever is earlier.

The present value of the obligation under such defined benefit plan is determined based on an actuarial valuation as at the reporting date using the projected unit credit method, which recognises each year of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligations are measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under defined benefit plans is based on the market yields on Government bonds as at the date of actuarial valuation. Actuarial gains and losses (net of tax) are recognised immediately in the Other Comprehensive Income (OCI).

The following tables summarise the components of net benefit expense recognised in the standalone statement of profits or losses and amounts recognised in the standalone balance sheet for the respective plans:

Movement in obligation

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Present value of obligation at beginning of the year	67.44	51.83
Interest cost	4.75	3.76
Current service cost	19.39	19.95
Past Service Cost including curtailment Gains/Losses	11.61	-
Actuarial loss on obligation		
Economic assumptions	-	-
Demographic assumptions	-	-
Experience adjustment	(25.79)	(6.49)
Benefits paid	(2.64)	(1.61)
Present value of obligation at the closing of the year	**74.76**	**67.44**

Liability recognised in Standalone Balance Sheet

Particulars	As at March 31, 2026	As at March 31, 2025
Present value of defined benefit obligation	74.76	67.44
Present value of defined benefit obligation (net)	**74.76**	**67.44**

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Expenses recognised in Standalone Statement of profit and loss during the year

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Current service cost	19.38	19.95
Past service cost	11.61	-
Interest cost on benefit obligation	4.75	3.76
Net benefit expense	**35.74**	**23.71**

Expenses recognised in Standalone Statement of other comprehensive income

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Actuarial (gains) / losses		
- experience variance (i.e. actual experience vs assumptions)	(25.79)	(6.49)
	(25.79)	**(6.49)**

Classification in standalone balance sheet

Particulars	As at March 31, 2026	As at March 31, 2025
Non-current	72.33	65.52
Current	2.42	1.92

Effective November 21, 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes". The New Labour Codes have resulted in one time increase in provision for employee benefits of the Company amounting to ₹ 11.61 million.

The principal actuarial assumptions used for estimating the Company's defined benefit obligations are set out below:

Particulars	As at March 31, 2026	As at March 31, 2025
Discount rate	7.90%	7.04%
Future salary increase	10.00%	10.00%
Average expected future working life (years)	28.17	28.17
Expected rate of return on plan asset	Not applicable	Not applicable
Retirement age (years)	58.00	58.00
Mortality rates inclusive of provision for disability*	100% of IALM (2012 - 14)	100% of IALM (2012 - 14)
Withdrawal rate (per annum)		
- Up to 30 years	5.00%	5.00%
- From 31 years to 44 years	3.00%	3.00%
- From 44 years to 58 years	2.00%	2.00%

*Indian Assured Lives Mortality (2012-14) Ultimate represents published mortality table used for mortality assumption.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

A quantitative sensitivity analysis for significant assumption is as shown below:

Particulars	As at March 31, 2026	As at March 31, 2025
Impact of the change in discount rate		
Present value of obligation at the end of the period	74.76	67.44
a) Impact due to increase of 0.50 %	(5.25)	(5.15)
b) Impact due to decrease of 0.50 %	5.81	5.74
Impact of the change in salary increase		
Present value of obligation at the end of the period	74.76	67.44
a) Impact due to increase of 0.50 %	3.99	4.23
b) Impact due to decrease of 0.50 %	(3.78)	(3.93)

The sensitivity analysis above have been determined based on a method that extrapolates the impact on the defined benefit obligation as a result of reasonable changes in key assumptions occurring at the end of the reporting year. These analysis are based on a change in a significant assumption, keeping all other assumptions constant and may not be representative of an actual change in the defined benefit obligation as it is unlikely that changes in assumptions would occur in isolation of one another.

The following payments are expected contributions to the defined benefit obligation in future years:

Particulars	As at March 31, 2026	As at March 31, 2025
Year 1 (next annual reporting period)	2.42	1.92
Year 2	1.60	1.53
Year 3	1.88	1.96
Year 4	2.16	2.42
Year 5	2.13	2.54
Year 6 onwards	64.57	155.31
Total expected payments	**74.76**	**165.68**

Sensitivities due to mortality & withdrawals are not material & hence impact of change due to these not calculated.

The average duration of the defined benefit plan obligation at the end of the reporting year is 17.39 years (March 31, 2025: 17.47 years).

These assumptions were developed by management with the assistance of independent actuarial appraisers. Discount factors are determined close to each year end by reference to government bonds of relevant economic markets and that have terms to maturity approximating to the terms of the related obligation. Other assumptions are based on management's historical experience.

30 COMMITMENTS AND CONTINGENCIES

(A) Contingent liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Claims against the Company not acknowledged as debts		
- Guarantees (refer note (a) below)	99.84	80.87
- Income tax demand (refer note (b) and (c) below)	19.42	-
- Goods and service tax (GST) demand (refer note (d) below)	31.70	31.70
Total	**150.96**	**112.57**

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(a) The Company has issued a SBLC (Standby letter of credit) to ICICI bank towards issuance of working capital loan to its wholly owned subsidiary Easemytrip UK Limited against fixed deposits. The bank can invoke the SBLC in full in case of default of repayments of loan and/or interest by Easemytrip UK Limited. The closing balance of SBLC issued is ₹ 99.84 million (March 31, 2025: ₹ 80.87 million).

(b) For financial year 2016-17 a demand of ₹ 18.55 million has arisen pursuant to reassessment proceedings under Section 147 of the Income-tax Act, 1961, the Assessing Officer made an addition of ₹13.09 million to the Company's income, in respect of transactions of an unsecured loan under Section 68 and ₹ 0.39 million towards alleged notional commission under Section 69C.

(c) The assessment for Financial Year 2022-23 was referred by the Assessing Officer to the Transfer Pricing Officer (TPO) for determination of the Arm's Length Price (ALP). A demand of ₹ 0.87 million has arisen pursuant to a transfer-pricing adjustment of ₹ 3.48 million towards notional interest on trade receivables.

(d) On February 24, 2025, the GST authorities under Section 73 of the CGST/DGST Act have issued a demand notice of ₹ 31.70 million pertaining to incorrect declaration of tax on outward supplies and incorrect Input Tax Credit (ITC) claimed.

Based on internal assessment, Company believes chances of any liability devolving on above matter stated from (b) to (d), is not probable and hence, Company has not provided for any amounts in the standalone financial statements.

(B) Capital and other commitments

As at March 31, 2026 Company has capital commitment of ₹ 25.60 million (March 31, 2025: Nil)

(C) Other Commitment

There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year.

31 LEASES

Company as a lessee

The Company's obligations under its leases are secured by the lessor's title to the leased assets. The Company has also lease contracts for office premise having terms of 12 months or less. The Company applies the 'short-term lease' recognition exemptions for these leases.

The following are the amounts recognised in profit or loss:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Expense relating to short-term leases (included in other expenses)	43.18	12.58
Total amount recognised in profit or loss	**43.18**	**12.58**

The Company had total cash outflows for short term leases of ₹ 43.18 million (March 31, 2025: ₹ 12.58 million).

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

32 RELATED PARTY DISCLOSURES

(a) Names of related parties and related party relationship

(i) Subsidiaries	Principal activities	Country of incorporation	% equity interest	
			As at March 31, 2026	As at March 31, 2025
1. EaseMyTrip MiddleEast DMCC	Tour and Travel Services	Dubai	100%	100%
2. EaseMyTrip SG Pte. Ltd.	Tour and Travel Services	Singapore	100%	100%
3. EaseMyTrip UK Limited	Tour and Travel Services	United Kingdom	100%	100%
4. Spree Hotels And Real Estate Private Limited	Hotel and Facility Services	India	100%	100%
5. Yolobus Private Limited	Bus and Travel Services	India	100%	100%
6. EaseMyTrip Foundation	Charitable Activity	India	100%	100%
7. Nutana Aviation Capital IFSC Private Limited	Leasing and selling Aircraft	India	75%	75%
8. EaseMyTrip NZ Limited	Tour and Travel Services	New Zealand	100%	100%
9. EaseMyTrip USA Inc.	Tour and Travel Services	United States	100%	100%
10. EaseMyTrip Thai Co. Ltd.	Tour and Travel Services	Thailand	100%	100%
11. EaseMyTrip Philippines Inc.	Tour and Travel Services	Philippines	100%	100%
12. Tripshope Travels Technologies Private limited	Tour and Travel Services	India	51%	51%
13. Dook Travels Private Limited	Tour and Travel Services	India	51%	51%
14. Guideline Travels Holidays India Private Limited	Tour and Travel Services	India	51%	51%
15. Glegoo Innovations Private Limited	Hotel and Facility Services	India	55%	55%
16. EaseMyTrip Insurance Broker Private Limited	Insurance Service	India	60%	60%
17. Easy Green Mobility Private Limited	Manufacturing of E-Buses	India	100%	100%
18. Easy Trip Planners Do Brasil Ltda	Tour and Travel Services	Brazil	100%	100%
19. Easy Trip Planners Limited, Saudi Arabia	Tour and Travel Services	Saudi Arabia	100%	100%
20. Easemytrip Academy Private Limited (w.e.f February 17, 2026)*	Education and training Services	India	100%	0%
(ii) Associates				
Jeewani Hospitality Private Limited	Hotel and Facility Services	India	50%	0%
Pflege Home Health Care Center L.L.C	Medical & Daily Care	Dubai	49%	0%
Planet Education Australia Pty Ltd.	Education consultancy	Australia	49%	0%

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(iii) Key managerial personnel (KMP)

1. Prashant Pitti, Managing Director (upto August 28, 2025)
2. Nishant Pitti, Whole-time Director (upto August 28, 2025), Chairman and Managing Director (w.e.f. August 29, 2025)
3. Rikant Pittie, Chief Executive Officer and Whole Time Director
4. Satya Prakash, Independent Director (upto July 1, 2025)
5. Usha Mehra, Independent Women Director (upto July 1, 2025)
6. Vinod Kumar Tripathi, Independent Director (upto February 23, 2026)
7. Ashish Kumar Bansal, Chief Financial Officer
8. Priyanka Tiwari, Group Company Secretary
9. Vikas Bansal, Whole Time Director (w.e.f. August 29, 2025)
10. Ajay Kumar Chauhan Independent Director (w.e.f. February 24, 2026)
11. Ruchi Ghanashyam, Independent Women Director (w.e.f. July 01, 2025)
12. Neena Kumar, Independent Women Director (w.e.f. July 01, 2025)

(iv) Enterprises owned or significantly influenced by key managerial personnel or their relatives with whom there were transactions during the year

1. Bhoomika Fabricators Private Limited
2. Opticap Holding India Private Limited
3. Travelluxe Emt Private Limited

*The Company has incorporated Easemytrip Academy Private Limited. The Subsidiary is in process of post incorporation formality and the shares at the year end are still pending to be allotted due to regulatory requirements. Accordingly no effect is given in these standalone financial statements.

(b) Transactions with related parties during the year

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Amount	Amount
(A) Salary paid during the year		
Nishant Pitti	2.40	9.60
Prashant Pitti	2.40	9.60
Rikant Pittie	2.40	9.60
Vikas Bansal	3.84	-
Ashish Kumar Bansal	5.00	5.00
Priyanka Tiwari	2.50	2.50
(B) Director sitting fees paid during the year		
Satya Prakash	0.45	1.95
Usha Mehra	0.43	1.78
Vinod Kumar Tripathi	2.00	2.23

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Amount	Amount
Ruchi Ghanashyam	1.43	-
Neena Kumar	1.38	-
(C) Rent expenses paid		
Bhoomika Fabricators Pvt Ltd	9.00	9.00
Rikant Pittie	28.19	2.00
(D) Tickets, hotels and packages purchased		
EaseMyTrip MiddleEast DMCC	358.47	321.99
EaseMyTrip Thai Co. Ltd.	7.69	6.60
EaseMyTrip UK Limited	3.62	1.25
Spree Hotels And Real Estate Private Limited	81.14	3.82
Yolobus Private Limited	45.20	1.41
Dook Travels Private Limited	3.53	4.67
Guideline Travels Holidays India Private Limited	7.09	11.02
Tripshope Travel Technologies Private Limited	6,409.09	5,944.45
(E) Tickets, hotels and packages sold		
EaseMyTrip MiddleEast DMCC	386.60	277.23
EaseMyTrip Thai Co. Ltd.	34.83	20.20
EaseMyTrip UK Limited	28.20	30.87
Dook Travels Private Limited	0.23	1.26
Opticap Holding India Private Limited	3.02	-
Nutana Aviation Capital IFSC Private Limited	0.10	-
Tripshope Travel Technologies Private Limited	136.44	172.88
Yolobus Private Limited	0.17	0.61
Spree Hotels And Real Estate Private Limited	3.02	1.89
(F) Business support income		
EaseMyTrip MiddleEast DMCC	79.14	50.17
EaseMyTrip Thai Co. Ltd.	0.53	1.10
EaseMyTrip UK Limited	41.07	23.59
Easemytrip USA Inc.	54.94	-

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Amount	Amount
(G) Loans given		
Spree Hotels And Real Estate Private Limited	62.30	54.60
Yolobus Private Limited	100.90	96.20
Nutana Aviation Capital IFSC Private Limited	1.65	350.00
Jeewani Hospitality Private Limited	25.00	-
Easy Green Mobility Private Limited	116.50	47.50
(H) Loan repayment received		
Spree Hotels And Real Estate Private Limited	28.50	13.00
Easy Green Mobility Private Limited	15.00	-
Yolobus Private Limited	-	3.31
Nutana Aviation Capital IFSC Private Limited	21.00	-
(I) Interest income		
EaseMyTrip UK Ltd.	9.49	8.62
Spree Hotels And Real Estate Private Limited	13.09	7.36
Nutana Aviation Capital IFSC Private Limited	31.36	9.32
Yolobus Private Limited	20.52	14.35
Easy Green Mobility Private Limited	9.81	0.60
Jeewani Hospitality Private Limited	6.25	-
(J) Expenses paid on behalf of others		
Rikant Pittie	5.39	0.80
Spree Hotels And Retail India Private Limited	-	0.02
YoloBus Private Limited	1.29	0.03
Nutana Aviation Capital IFSC Private Limited	-	1.06
EaseMyTrip Foundation	1.35	0.60
Easy Green Mobility Private Limited	31.84	11.06
EaseMyTrip Insurance Broker Private Limited	0.37	1.18
(K) Investment in subsidiary		
Glegoo Innovations Private Limited	-	15.12
EaseMyTrip Insurance Broker Private Limited	-	4.50
Easy Green Mobility Private Limited	-	10.00
EaseMyTrip UK Ltd.	2.18	-

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Amount	Amount
(L) Income from financial guarantee		
EaseMyTrip UK Ltd.	0.80	1.16
(M) Electricity expenses		
Bhoomika Fabricators Pvt Ltd	3.81	2.72
(N) CSR donation		
EaseMyTrip Foundation	33.00	33.50
(O) Other Expense		
Travelluxe Emt Private Limited	2.17	-
(P) Commission expenses		
Tripshope Travel Technologies Private Limited	17.84	19.92
(Q) Commission income		
Spree Hotels And Retail India Private Limited	0.65	0.52
YoloBus Private Limited	0.22	0.13
Guideline Travels Holidays India Private Limited	0.32	0.47
Tripshope Travel Technologies Private Limited	69.81	71.11
(R) Consultancy charges		
Vikas Bansal	2.66	2.15
(S) Business support expenses		
EaseMyTrip MiddleEast DMCC	4.86	7.65
EaseMyTrip Thai Co. Ltd.	0.44	0.57
EaseMyTrip UK Limited	0.35	0.84
(T) Investments in associates		
Jeewani Hospitality Private Limited	1,000.00	-
Pflege Home Health Care Center L.L.C	298.30	-
Planet Education Australia Pty Ltd	392.00	-

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(c) Outstanding balances with related parties at the year end

Particulars	As at March 31, 2026	As at March 31, 2025
	Amount	Amount
(A) Balance receivable		
EaseMyTrip MiddleEast DMCC	1,216.66	548.88
Easemytrip USA Inc.	54.94	-
EaseMyTrip Thai Co. Ltd.	89.41	47.14
EaseMyTrip UK Ltd	196.19	112.56
Yolobus Private Limited	-	3.99
Dook Travels Private Limited	0.25	30.19
Tripshope Travel Technologies Private Limited	89.67	79.79
Guideline Travels Holidays India Private Limited	-	0.29
EaseMyTrip SG Pte. Ltd	0.02	0.02
Spree Hotels And Real Estate Private Limited	-	0.10
Easy Green Mobility Private Limited	44.40	10.53
EaseMyTrip Insurance Broker Private Limited	-	1.18
Opticap Holding India Private Limited	1.84	-
(B) Balance payable		
Bhoomika Fabricators Pvt Ltd	0.25	0.01
Yolobus Private Limited	6.00	-
Spree Hotels And Real Estate Private Limited	14.52	-
Guideline Travels Holidays India Private Limited	0.07	-
Rikant Pittie	1.75	6.02
Nishant Pitti	0.63	1.75
Travelluxe Emt Private Limited	1.19	-
(C) Employee benefits payable		
Nishant Pitti	-	0.56
Rikant Pittie	-	0.56
Prashant Pitti	-	0.56
Vikas Bansal	0.38	-
Ashish Kumar Bansal	0.28	0.26
Priyanka Tiwari	0.17	0.16

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
	Amount	Amount
(D) Director sitting fees payable		
Satya Prakash	-	0.29
Usha Mehra	-	0.14
Vinod Kumar Tripathi	0.05	0.32
Ruchi Ghanashyam	0.05	-
(E) Investment in subsidiary		
EaseMyTrip MiddleEast DMCC	1.15	1.15
Easemytrip UK Limited**	15.84	13.67
EaseMyTrip SG Pte. Ltd	7.66	7.66
Spree Hotels And Real Estate Private Limited	182.50	182.50
Yolobus Private Limited	1.00	1.00
EaseMyTrip Foundation	1.00	1.00
Nutana Aviation Capital IFSC Private Limited	15.00	15.00
Glegoo Innovations Private Limited	-	30.00
Dook Travels Private Limited	163.20	163.20
Tripshope Travel Technologies Private Limited	178.50	178.50
Guideline Travels Holidays India Private Limited	306.00	306.00
EaseMyTrip Thai Co. Ltd.	30.34	30.34
EaseMyTrip Insurance Broker Private Limited	4.50	4.50
Easy Green Mobility Private Limited	10.00	10.00
(F) Loans given		
Spree Hotels And Real Estate Private Limited	142.23	108.43
Yolobus Private Limited	320.19	219.29
EaseMyTrip UK Limited	123.44	109.53
Nutana Aviation Capital IFSC Private Limited	440.88	460.23
Jeewani Hospitality Private Limited	100.00	-
Easy Green Mobility Private Limited	149.00	47.50
(G) Security deposit		
Bhoomika Fabricators Pvt Ltd	0.24	0.24

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Particulars	As at March 31, 2026 Amount	As at March 31, 2025 Amount
(H) Interest receivable on loan		
Nutana Aviation Capital IFSC Private Limited	30.63	2.41
Spree Hotels And Real Estate Private Limited	13.65	1.87
EaseMyTrip UK Ltd.	19.43	9.94
Yolobus Private Limited	28.97	10.50
Easy Green Mobility Private Limited	9.37	0.54
Jeewani Hospitality Private Limited	7.01	-
(I) Rent expenses payable		
Rikant Pittie	11.55	1.08
(J) Consultancy charges payable		
Vikas Bansal	-	0.59
(K) Investment in associates		
Jeewani Hospitality Private Limited	500.00	-
Pflege Home Health Care Center L.L.C	249.27	-
Planet Education Australia Pty Ltd	392.00	-

** It includes ₹ 12.74 million (March 31, 2025: ₹ 10.57 million) deemed investment on account of fair value of premium pertaining to financial guarantee of ₹ 99.84 million on behalf of Easemytrip UK Ltd for working capital demand loan and overdraft facility taken from ICICI Bank UK PLC.

As at March 31, 2026, the Company has outstanding corporate guarantee amounting to ₹ 99.84 million (March 31, 2025 : ₹ 80.87 million) on behalf of its subsidiary i.e. Easemytrip UK Ltd respectively given to ICICI Bank UK PLC for working capital demand loan and overdraft facility taken by it.

(d) Key management personnel compensation

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Short term employee benefits	18.54	36.30
Sitting fees	5.68	5.95
Total compensation	**24.22**	**42.25**

The amounts disclosed in the table are the amounts recognised as an expense during the reporting year related to key management personnel.

The remuneration to the key management personnel does not include the provision made for gratuity & leave benefit, as they are determined on an actuarial basis for the Company as a whole.

Terms and conditions of transactions with related parties

The transaction with related parties are made on terms equivalent to those that prevailing arm's length transaction.

(e) Refer note 30 for disclosures regarding bank guarantees given on behalf of subsidiaries.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

33 SEGMENT REPORTING

Business segments

For management purposes, the Company is organized into Lines of Business (LOBs) based on its products and services and has three reportable segments (Air Ticketing, Hotels Packages and Other Services) based on the nature of the products the risks and returns the organisation structure and the internal financial reporting systems. The segment results are regularly reviewed and performance is assessed by its Chief Operating Decision Maker (CODM), i.e., whole-time director. LOB wise profits before taxes finance costs other income depreciation and amortisation are reviewed by CODM on monthly basis. The CODM's monitor the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment.

The Company is presenting detailed segment reporting in the consolidated financial statements.

34 CAPITAL MANAGEMENT

For the purpose of Company's capital management, capital includes issued equity capital, securities premium and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximise the shareholder value.

The Company manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Company may adjust return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing borrowings, less cash and cash equivalents.

Particulars	As at March 31, 2026	As at March 31, 2025
Borrowings*	-	-
Less: Cash and cash equivalents (refer note 10)	(479.62)	(971.75)
Net debts	**(479.62)**	**(971.75)**
Equity share capital (refer note 12)	3,636.85	3,544.08
Other equity (refer note 13)	4,591.42	3,953.94
Total capital	**8,228.27**	**7,498.02**
Capital and net debt	**7,748.65**	**6,526.27**
Debt to equity ratio	Not applicable **	Not applicable **
Gearing ratio	Not applicable **	Not applicable **

*During the year Company does not have any borrowings

** No debts in current year and in previous year hence ratio is not applicable.

No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2026 and year ended March 31, 2025.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

35 FAIR VALUE MEASUREMENTS

Financial instruments by category

Particulars	Notes	As at March 31, 2026			As at March 31, 2025		
		Amortised Cost	FVTOCI	FVTPL	Amortised Cost	FVTOCI	FVTPL
Financial assets							
Financial assets at Amortised cost							
Investments							
Investments in subsidiaries	5	916.70	-	-	944.52	-	-
Investments in associates	5	1,141.27	-	-	-	-	-
Investment in others	5	-	536.44	-	-	478.12	-
Trade receivables	9	3,314.47	-	-	2,703.05	-	-
Cash and cash equivalents	10	479.62	-	-	971.75	-	-
Other bank balances	11	13.59	-	-	40.32	-	-
Loans (non-current)	6	1,160.70	-	-	944.98	-	-
Loans (current)	6	4.95	-	-	177.29	-	-
Other financial assets (non-current)	7	1,162.84	-	-	347.72	-	-
Other financial assets (current)	7	799.92	-	-	1,482.45	-	-
Total		**8,994.06**	**536.44**	**-**	**7,612.09**	**478.12**	**-**
Financial liabilities							
Trade payables	14	766.28	-	-	738.63	-	-
Other financial liabilities (non-current)	15	1.20	-	-	-	-	-
Other financial liabilities (current)	15	292.61	-	-	290.29	-	-
Total		**1,060.09**	**-**	**-**	**1,028.92**	**-**	**-**

Management has assessed that loans, trade receivables, cash and cash equivalents, other bank balances, other financial assets, trade payables, other financial liabilities, approximate their carrying amounts largely due to the short-term maturities of these instruments. The fair values of the quoted equity shares are based on price quotations at the reporting date.

36 FAIR VALUE HIERARCHY

All financial instruments for which fair value is recognised or disclosed are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole.

"Level 1: This level of hierarchy includes financial assets that are measured by reference to quoted (unadjusted) prices in active markets for identical assets or liabilities.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Level 2: This level of hierarchy includes financial assets that are measured using inputs, other than quoted prices included within level 1, that are observable for such items, directly or indirectly.

Level 3: unobservable inputs for the asset or liability

The following table provides the fair value measurement hierarchy of the Company's assets and liabilities:

Fair value measurement hierarchy for assets as at March 31, 2026:

Particulars	Fair value measurement using			Total
	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)	
Financial assets measured at fair value				
Investments at fair value through other comprehensive income				
- Quoted shares	41.44	-	-	41.44
- Unquoted shares	-	-	495.00	495.00
	41.44	**-**	**495.00**	**536.44**

There are no transfer between levels during the year ended March 31, 2026.

Fair value measurement hierarchy for assets as at March 31, 2025:

Particulars	Fair value measurement using			Total
	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)	
Financial assets measured at fair value				
Investments at fair value through other comprehensive income				
- Quoted shares	63.12	-	-	63.12
- Unquoted shares	-	-	415.00	415.00
	63.12	**-**	**415.00**	**478.12**

There are no transfer between levels during the year ended March 31, 2025.

Measurement of fair value of financial instruments

The Company finance team performs valuations of financial items for financial reporting purposes, in consultation with third party valuation specialists for complex valuations wherever required. Valuation techniques are selected based on the characteristics of each instrument, with the overall objective of maximising the use of market-based information.

Note:

The investment in equity shares of subsidiaries are measured at cost and investment in equity shares of associate are measured through equity method. Refer note 12 for further details.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

37 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Company's activities are exposed to variety of financial risk; credit risk, liquidity risk and foreign currency risk. The Company's senior management oversees the management of these risks. The Company's senior management ensures that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The Company reviews and agrees on policies for managing each of these risks which are summarized below:

(a) Credit risk

Credit risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables), including deposits with banks and financial institutions, foreign exchange transactions and other financial instruments.

Trade receivable & other financial assets:-

The Company exposure to credit risk is influenced mainly by the individual characteristics of each customer and if a customer fails to meet its contractual obligations. The demographics of the customer, including the default risk of the industry and country in which the customer operates, also has an influence on credit risk assessment.

The Company uses a provision matrix to compute the expected credit loss allowance for trade receivables. The provision matrix takes into account available internal credit risk factors such as the Company's historical experience for customers. Based on the business environment in which the Company operates, management considers that the trade receivables are in default (credit impaired) if the payments are more than 180 days past due (other than receivables from related parties). Majority of trade receivables are from domestic customers, which are fragmented and are not concentrated to individual customers.

(i) Trade receivables are typically unsecured. Credit risk is managed by the Company through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business.

The ageing analysis of trade receivables as of the reporting date is as follows:

Particulars	Not Due	1 to 30 days	31 to 60 days	61 to 90 days	91 to 180 days	More than 180 days	Total
As at March 31, 2026	367.55	929.91	99.22	136.75	416.23	1,590.84	3,540.50
As at March 31, 2025	880.84	519.05	168.58	468.22	246.85	559.32	2,842.86

*The ageing of trade receivables does not include expected credit loss.

(ii) Expected credit loss for trade receivables using simplified approach

Particulars	As at March 31, 2026	As at March 31, 2025
Gross carrying amount	3,540.50	2,842.86
Expected credit losses (loss allowance provision)	(226.03)	(139.81)
Carrying amount of trade receivables (net of impairment)	**3,314.47**	**2,703.05**

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(iii) Financial Guarantees

The Company is exposed to credit risk in relation to financial guarantee given to bank. The Company's maximum exposure in this respect is the maximum amount the Company could have to pay if the guarantee is called on. Financial guarantees are accounted as explained in note 2.8. The maximum amount the Company could be forced to settle under the arrangement for the full guaranteed amount if that amount is claimed by the counterparty to the guarantee is ₹ 252.12 million (March 31, 2025 ₹ 337.90 million). Based on expectations at the end of the reporting year, the Company considers that it is more likely than not that such an amount will not be payable under the arrangement.

(b) Liquidity risk

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses. The Company's objective is to, at all times maintain optimum levels of liquidity to meet its cash and collateral requirements. The Company closely monitors its liquidity position and deploys a robust cash management system. It maintains adequate sources of financing including loans from banks at an optimised cost.

The table below summarises the maturity profile of the Company's financial liabilities based on contractual undiscounted payments.

As at March 31, 2026	Carrying amount	On Demand	Less than 3 months	3 to 12 months	1 to 5 years	> 5 years	Total
Other financial liabilities (excluding financial guarantees)	291.63	291.63	-	-	-	-	291.63
Financial guarantee contracts	2.18	2.18	-	-	-	-	2.18
Trade payables	766.28	-	726.03	3.75	36.50	-	766.28
Total	**1,060.09**	**293.81**	**726.03**	**3.75**	**36.50**	**-**	**1,060.09**

As at March 31, 2025	Carrying amount	On Demand	Less than 3 months	3 to 12 months	1 to 5 years	> 5 years	Total
Other financial liabilities (excluding financial guarantees)	289.49	289.49	-	-	-	-	289.49
Financial guarantee contracts	0.80	0.80	-	-	-	-	0.80
Trade payables	738.63	-	738.63	-	-	-	738.63
Total	**1,028.92**	**290.29**	**738.63**	**-**	**-**	**-**	**1,028.92**

(c) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include trade payables in foreign currency.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(i) Foreign currency risk:

The fluctuation in foreign currency exchange rates may have potential impact on the standalone statement of profit or loss, where any transaction references more than one currency or where assets/liabilities are denominated in a currency other than the functional currency of the standalone Company. The Company undertakes transactions denominated in foreign currencies and thus it is exposed to exchange rate fluctuations. The Company has a treasury team which evaluates the impact of foreign exchange rate fluctuations by assessing its exposure to exchange rate risks and advises the management of any material adverse effect on the Company.

Exposure to Foreign currency risk

The summary of quantitative data about the Company exposure to currency risk, as expressed in Indian Rupees, as at March 31, 2026 and March 31, 2025 are as below:

Particular of unhedged foreign exposure as at the reporting date :

Particulars	Currency	As at March 31, 2026		As at March 31, 2025	
		Foreign currency Amount (in million)	Rupee equivalent (₹ million)	Foreign currency Amount (in million)	Rupee equivalent (₹ million)
Financial assets					
	GBP	1.07	132.76	1.08	119.47
	AED	19.86	509.81	-	-
	USD	0.18	16.69	-	-
Financials Liabilities					
	SGD	0.00	0.12	-	-
	USD	0.10	9.88	0.34	28.78
	EUR	0.00	0.12	-	-
	MYR	0.00	0.07	-	-

Foreign currency sensitivity on unhedged exposure

The following table demonstrate the sensitivity to a reasonable possible change in exchange rates on profit / (loss) before tax arising as a result of the revaluation of the company's foreign currency financial assets and unhedged liabilities.

Particulars		As at March 31, 2026		As at March 31, 2025	
		Effect on profit before tax	Effect on pre-tax equity	Effect on profit before tax	Effect on pre-tax equity
(i)	Increase by 5% in GBP	(6.64)	(6.64)	(5.97)	(5.97)
	Decrease by 5% in GBP	6.64	6.64	5.97	5.97
(ii)	Increase by 5% in AED	(25.49)	(25.49)	-	-
	Decrease by 5% in AED	25.49	25.49	-	-

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Particulars		As at March 31, 2026		As at March 31, 2025	
		Effect on profit before tax	Effect on pre-tax equity	Effect on profit before tax	Effect on pre-tax equity
(iii)	Increase by 5% in SGD	(0.01)	(0.01)	-	-
	Decrease by 5% in SGD	0.01	0.01	-	-
(iv)	Increase by 5% in USD	(0.34)	(0.34)	1.44	1.44
	Decrease by 5% in USD	0.34	0.34	(1.44)	(1.44)
(v)	Increase by 5% in EUR	(0.01)	(0.01)	-	-
	Decrease by 5% in EUR	0.01	0.01	-	-
(vi)	Increase by 5% in MYR	(0.00)	(0.00)	-	-
	Decrease by 5% in MYR	0.00	0.00	-	-

(ii) Interest rate risk

There is no borrowings as at March 31, 2026 (March 31, 2025: ₹ NIL million)

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's borrowings with floating interest rates.

(iii) Price risk

The Company is exposed to price risk in respect of its investment in equity securities and classified in the standalone balance sheet as FVTOCI.

The investments in quoted equity securities and unquoted equity securities are considered long-term, strategic investments. In accordance with the Company's policies, no specific hedging activities are undertaken in relation to these investments. The investments are continuously monitored and voting rights arising from these equity instruments are utilised in the Company's favour.

38 DISCLOSURE REQUIRED UNDER SECTION 186(4) OF THE COMPANIES ACT, 2013

Included in loans and advance are certain intercorporate deposits the particulars of which are disclosed below as required by Sec 186(4) of the Companies Act 2013:

Loan to related parties

Name of party	Rate of interest	Due date	Secured / unsecured	Purpose of Loan	As at March 31, 2026	As at March 31, 2025
Spree Hotels and Real Estate Private limited	8% / 9%	November 08, 2028	Unsecured	Working Capital	142.23	108.43
Yolobus Private Limited	8%	March 31, 2030	Unsecured	Acquisition of bus fleet	320.19	219.29
Nutana Aviation Capital IFSC Pvt. Ltd	8%	January 23, 2028	Unsecured	Working Capital	110.23	110.23

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Name of party	Rate of interest	Due date	Secured / unsecured	Purpose of Loan	As at March 31, 2026	As at March 31, 2025
Nutana Aviation Capital IFSC Pvt. Ltd	8%	March 5, 2030	Unsecured	Working Capital	330.65	350.00
EaseMyTrip UK Limited	8%	November 07, 2028	Unsecured	Working Capital	123.44	109.53
Easy Green Mobility Private Limited	8% / 9%	May 29, 2027	Unsecured	Working Capital	149.00	47.50
Jeewani Hospitality Private Limited	8%	December 03, 2028 and February 14, 2029	Unsecured	Working Capital	100.00	-
Provision on loan to Nutana Aviation Capital IFSC Pvt. Ltd					(115.05)	-
				Total	**1,160.70**	**944.98**

Loan to others

Name of party	Rate of interest	Due date	Secured / unsecured	Purpose of Loan	As at March 31, 2026	As at March 31, 2025
Rollins International Private Limited	8%	November 13,2025	Unsecured	Business expansion	-	50.00
Rollins International Private Limited	8%	January 20, 2026	Unsecured	Business expansion	-	50.00
Jeewani Hospitality Private Limited	8%	December 01, 2025	Unsecured	Development and construction of capital asset	-	50.00
Jeewani Hospitality Private Limited	8%	February 16, 2026	Unsecured	Development and construction of capital asset	-	25.00
				Total	**-**	**175.00**

Disclosure of Loan repayable on Demand required as below:

Particulars	As at March 31, 2026		As at March 31, 2025	
	Amount of loan	% of total loans and advances in the nature of loans	Amount of loan	% of total loans and advances in the nature of loans
Loan to subsidiaries	-	0.00%	-	0.00%
Total	**-**	**0.00%**	**-**	**0.00%**

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Movement in loans are as follows:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Opening balance	1,119.98	407.56
Add: Loans given during the year	356.35	723.30
Less: Received back during the year	214.50	16.27
Less: allowances for credit loss (refer note 41)	115.05	-
Add: Adjustment due to Foreign currency translations	13.91	5.39
Net amount appearing in Loans (refer note 6)	**1,160.70**	**1,119.98**

Guarantee to related parties

The Company has furnished financial guarantees of GBP 0.80 millions i.e. ₹ 99.84 million (March 31, 2025 : GBP 0.80 million i.e. ₹ 80.87 million) on behalf of Easemytrip UK Limited for working capital demand loan and overdraft facility taken from ICICI Bank UK PLC.

Investments:-

Particulars	As at March 31, 2026	As at March 31, 2025
Subsidiaries:-		
a) EaseMyTrip Middleeast DMCC: 60 shares (March 31, 2025: 60 shares)	1.15	1.15
b) EaseMyTrip SG Pte. Ltd.: 150,000 shares (March 31, 2025: 150,000 shares)	7.66	7.66
c) EaseMyTrip UK Limited: 30,000 shares (March 31, 2025: 30,000 shares)	15.84	13.67
d) Spree Hotels And Real Estate Private Limited: 50,000 shares (March 31, 2025: 50,000 shares)	182.50	182.50
e) Yolobus Private Limited: 100,000 shares (March 31, 2025: 100,000 shares)	1.00	1.00
f) EaseMyTrip Foundation: 100,000 shares (March 31, 2025: 100,000 shares)	1.00	1.00
g) Nutana Aviation Capital IFSC Private Limited: 1,500,000 shares (March 31, 2025: 1,500,000 shares)	15.00	15.00
h) EaseMyTrip Thai Co. Ltd.: 117,580 shares (March 31, 2025: 117,580 shares)	30.34	30.34
i) Glegoo Innovations Private Limited.:275,000 shares (March 31, 2025: 275,000 shares)	29.99	30.00
j) Dook Travels Private Limited: 15,300 shares (March 31, 2025: 15,300 shares)	163.20	163.20
k) Tripshope Travel Technologies Private Limited: 484,500 shares (March 31, 2025: 484,500 shares)	178.50	178.50
l) Guideline Travels Holidays India Private Limited: 12,495 shares (March 31, 2025: 12,495 shares)	306.00	306.00

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
m) Easy Green Mobility Private Limited: 1,000,000 shares (March 31, 2025: 1,000,000 shares)	10.00	10.00
n) EasyMyTrip Insurance Broker Private Limited: 450,000 shares (March 31, 2025: 450,000 shares)	4.50	4.50
Associates:-		
o) Jeewani Hospitality Private Limited: 9,000,000 shares (March 31, 2025: Nil shares)	500.00	-
p) Pflege Home Health Care Center L.L.C.: 176 shares (March 31, 2025: Nil shares)	249.27	-
q) Planet Education Australia Pty Ltd: 490 shares (March 31, 2025: Nil shares)	392.00	-
	2,087.97	**944.52**

39 ACCOUNTING RATIOS

Ratio	Numerator	Denominator	As at March 31, 2026	As at March 31, 2025	% change	Reason for variance
Current ratio	Current assets	Current liabilities	3.44	3.52	-2%	Refer note 1
Debt- equity ratio	Total debt	Shareholder's equity	-	-	0%	No Borrowing during the year.
Debt service coverage ratio	Earnings for debt service = Net profit after taxes + Non-cash operating expenses	Debt service = Interest & Lease Payments + Principal repayments	-	2,659.14	(100%)	No Borrowing during the year
Return on equity ratio	Net profits after taxes – Preference dividend	Average shareholder's equity	(0.06)	0.15	(140%)	Return on equity decreased primarily due to loss after tax during the year, largely driven by exceptional loss recognised during the year
Net capital turnover ratio	Net sales = Total sales - sales return	Working capital = Current assets – Current liabilities	0.76	0.86	(12%)	Refer note 1

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Ratio	Numerator	Denominator	As at March 31, 2026	As at March 31, 2025	% change	Reason for variance
Net profit ratio	Net profit	Net sales = Total sales - sales return	(0.17)	0.25	(167%)	Decrease largely driven by exceptional loss recognised during the year
Return on capital employed	Earnings before interest and taxes	Capital employed = Tangible net worth + Total debt + Deferred tax liabilities	(0.07)	0.18	(138%)	Decrease due to decrease in Earnings before interest and taxes
Return on investment on fixed deposits	Income generated from investment in fixed deposits	Average investment	0.06	0.08	(23%)	Refer note 1

Notes:-

1. There is no significant change (more than 25%) in financial year 2025-26 in comparison to financial year 2024-25.
2. Inventory turnover ratio, trade receivable turnover ratio and trade payable turnover ratio are not applicable considering the operation and business nature of Company.

40 OTHER STATUTORY INFORMATION

i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

ii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

iii) The Company has not traded or invested in crypto currency or virtual currency during the respective financial years

iv) The Company has not advanced any fund to intermediaries for further advancing to other person on behalf of ultimate beneficiaries for the year ended March 31, 2026 other than below:

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Following are the details of the funds advanced by the Company to Intermediaries for further advancing to the Ultimate beneficiaries for the year ended March 31, 2026:

Name of the intermediary to which the funds are advanced	Date of funds advanced	Amount of funds advanced	Date on which funds are further advanced invested by Intermediaries to other intermediaries or Ultimate Beneficiaries	Amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries	Ultimate Beneficiary
EasyMyTrip UK Ltd.	11-Oct-23*	104.10	3-May-23	0.93	EasyMyTrip Middleeast DMCC
			4-May-23	7.89	
			9-May-23	7.89	
			8-Aug-23	68.99	
			1-Nov-23	7.89	
			1-Nov-23	2.63	
			23-Nov-23	7.88	
		104.10		**104.10**	

* The Company has issued a SBLC (Standby letter of credit) to ICICI Bank on October 12, 2020, towards issuance of overdraft facility to it's wholly owned subsidiary "EaseMyTrip UK Limited" (EMT UK) against fixed deposits of the Company. The tenure of such SBLC was for 3 years i.e. from October 12, 2020 to October 11, 2023. Upon expiry of the tenure, the bank has invoked the SBLC, and such non-fund based financial commitment is changed to financial commitment by way of loan.

Complete details of the intermediary and Ultimate Beneficiary:

Name of the entity	Registered address	Government Identification Number	Relationship with the Company
EasyMyTrip UK Ltd.	8th Floor South, Reading Bridge House, George Street, Reading, Berkshire, United Kingdom RG1 8LS 77110	CIN: 12009756	Subsidiary
EasyMyTrip Middleeast DMCC	Unit No 1103, Fortune Tower, Plot No:- JLT-PH1-C1A, Jumeirah Lakes Towers, Dubai, UAE	CIN: 76032	Subsidiary

v) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

vi) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

vii) The Company has not been declared willful defaulter by any bank or financial institution or other lender.

viii) The Company has balance with the below-mentioned companies struck off under section 248 of Companies Act, 2013:

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding As at March 31, 2026	Balance outstanding As at March 31, 2025	Relationship with the Struck off company, if any, to be disclosed
Lemontripp Tourism Private Limited	Advance from customer	-	-*	None
Morning Hospitality Private Limited	Receivable from customer	-*	-*	None
Universal Tours And Travels Private Limited	Advance from customer	-	-*	None
Dezire Voyages Private Limited	Receivable from customer	-	-*	None
Nirvana Recreations Private Limited	Advance from customer	-	-*	None
Sky Airwings Private Limited	Advance from customer	-	-*	None
Flashback Showcase Private Limited	Receivable from customer	0.06	0.06	None
Upzio Tours And Travels Private Limited	Advance from customer	-	-*	None
Saifia Airways Private Limited	Receivable from customer	0.89	0.89	None
Spice Vacations Travel Private Limited	Advance from customer	-*	-*	None
Sjd Travel Private Limited	Advance from customer	-*	-*	None
Pinakin Online Seva Private Limited	Advance from customer	-	-*	None
Three G Online Services Private Limited	Advance from customer	-	-*	None
Vacances Managers Private Limited	Receivable from customer	0.03	0.03	None
Foreign Hr Solutions Private Limited	Advance from customer	-	-*	None
Buzzzindia Solutions Private Limited	Advance from customer	-	-*	None
Vriddh Path Travelling Assistance Private Limited	Advance from customer	-	-*	None
Ritajya Industry Private Limited	Advance from customer	-	-*	None

*rounded off up to two decimal places

ix) During the year ended March 31, 2026 and March 31, 2025, the Company has followed cost model while valuing its property, plant & equipment. The same is in accordance with the reporting standard.

x) The Company is not required to file any quarterly return or statement with such banks or financial institutions against the sanctioned limits.

41 EXCEPTIONAL ITEMS

(a) The Company as at March 31, 2026 is holding investment amounting to ₹ 30.00 million in one of the subsidiary company. For the year ended March 31, 2026, the subsidiary company's current business is not as per projections. Accordingly, the Company has recorded an impairment of its investment and disclosed the same as an "exceptional item".

(b) The Company had entered into an exclusive General Sales Agent (GSA) Agreement with a scheduled passenger airline operator (Operator) under the UDAAN scheme of government of India in January 2022. The Company had given advance adjustable against ticket sales and refundable GSA deposit, and the agreement with subsequent addendums was extended to March 31, 2028. As at March 31, 2026, the total amount recoverable from the Operator

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

amounts to ₹ 509.57 million, comprising deposits (₹ 150.00 million), advances (₹ 206.41 million), recoverable from airline (₹ 4.39 million), receivables (₹ 33.73 million) and loan (₹ 115.05 million).

The management of the Company is making continuous efforts towards recovery of aforesaid amounts. However, as a matter of prudence, the Company has made provision of entire balance recoverable. The amount provided has been presented as an "exceptional item" in the financial statement. Further, deferred tax credit of ₹ 99.29 million has been recognized on provision made for deposits, advances and receivables.

42 The Ministry of Corporate Affairs (MCA) has prescribed a new requirement for companies under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 inserted by the Companies (Accounts) Amendment Rules 2021 requiring companies, which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled. The new requirement is applicable with effect from financial year beginning on April 01, 2023.

The Company uses certain accounting software for maintaining its books of account which have the feature of recording audit trail (edit log) facility at the application level and the same have been operated throughout the year for all relevant transactions recorded in the accounting software. The Company has not enabled the feature of recording audit trail (edit log) at the database level for the accounting software used for maintaining revenue records and accounting software used for maintaining accounting records to log any direct data changes. Further, there is no instance of audit trail feature being tampered with in respect of the accounting software where such feature is enabled. Furthermore, audit trail has been preserved by the Company as per the statutory requirements of record retention.

43 The Company in its board meeting held on August 14, 2025 had proposed equity investments of 50% in Three Falcons Notting Hill Limited amounting to ₹ 1,750.00 million and 100% in AB Finance Private Limited amounting to ₹ 1,944.39 million. The Company further in its board meeting held on October 17, 2025 had proposed equity investments of 49% in Levo Beauty Private Limited amounting to ₹ 245.00 million, 49% in Javaphile Hospitality Private Limited amounting to ₹ 196.00 million and 49% in SSL Nirvana Grand Golf Developers Private Limited amounting to ₹ 1,005.28 million.

The Company on November 03, 2025 and November 04, 2025 entered into a Share Subscription Agreement (SSA) with Javaphile Hospitality Private Limited, SSL Nirvana Grand Golf Developers Private Limited and Levo Beauty Private Limited respectively. Further, the Company on November 03, 2025 and November 04, 2025 entered into a Share Purchase Agreement (SPA) with AB Finance Private Limited and Three Falcons Notting Hill Limited respectively.

As at March 31, 2026, the Company is in the process of meeting the closing obligations along with the transfer of shares under SSA and SPA. Accordingly, the impact of the above investments has not been given effect in these standalone financial statements.

44 The Directorate of Enforcement, Ministry of Finance ('the department'), conducted a search at one of the Company's premises and at the residence of Nishant Pitti, co-founder of the Company, on April 16, 2025. The Panchnamas' drawn by the department post the search states that no incriminating documents or digital records were found and no items were seized other than cash of ₹ 0.70 Million from the residence of the co-founder of the Company. As on the date of issuance of these standalone financial statements, the Company has not received any further communication from the department. The management after considering all available records and facts known to it and based on the available information as at the date of the approval of the standalone financial statements, has not identified any adjustments, disclosure or any other impact on these standalone financial statements on account of this matter.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

45 SUBSEQUENT EVENTS

(a) The Board of Directors of the Company in their board meeting held on May 13, 2026 has approved the issuance of equity shares on a rights basis for an amount not exceeding ₹ 5,000.00 million, in accordance with the Companies Act, 2013, as amended and the rules made thereunder, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended and other applicable laws.

(b) In respect of the proposed equity investments as mentioned in note 43 above, the Company on May 26, 2026 has allotted 347,798,677 equity shares @ ₹ 9.19/- per share including a premium of ₹ 8.19/- for each equity share, ranking pari-passu with the existing equity shares of the Company on preferential basis against non cash / equity swap consideration. Further in meeting of the board of directors dated 26 May 2026 the board has approved the termination agreement for the Company's investment of INR 1,944,390,000/- through share swap with AB Finance Private Limited.

46 RECONCILIATION OF LIABILITIES FROM FINANCING ACTIVITIES

Ind AS 7, Statement of cash flows requires the entities to provide disclosures that enable users of standalone financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non–cash changes, via inclusion of a reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities, to meet the disclosure requirements. This reconciliation does not have any material impact on the standalone financial statements; accordingly, the reconciliation is not disclosed.

47 INTERIM DIVIDEND

During the current year, the Company has not declared or paid any dividends (March 31, 2025: ₹ NIL).

48 IMPAIRMENT ASSESSMENT

The Company holds investments amounting to ₹ 2057.97 millions (March 31, 2025: ₹ 944.52 millions) in its subsidiaries and associate companies. The value of the loans to its subsidiaries and associate companies, including interest accrued thereon is ₹ 1,269.76 millions (March 31, 2025: ₹ 973.62 millions). As at March 31, 2026, the management of the Company assessed the recoverability of the investments and loans by carrying out a valuation of its subsidiaries business with the help of an external valuation expert using the discounted cashflow method.

Key assumptions used in calculating the recoverable value of subsidiaries:

- discount rates ranging from 14% to 20%
- terminal growth rate ranging from 2% to 5%

Considering the recoverable value assessed basis the valuation performed, the management of the Company is of the view that there is sufficient head room available and hence, no impairment is required to be recorded with respect to its investments (including loans) to its subsidiaries and associate companies except Glegoo Innovations Private Limited in which impairment provision of ₹ 30 million has been recognised during the year. Further, there were no impairment indicators in the previous year ended March 31, 2025.

Notes to Standalone Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

49 RECIPROCAL INTEREST IN OWN EQUITY SHARES THROUGH ASSOCIATES

During the year ended March 31, 2026, the Company acquired equity interests in 2 associates through share swap arrangements, under which the Company issued its own equity shares as consideration. Consequent to these arrangements, the associates hold equity shares of the Company, resulting in a reciprocal shareholding structure. Management has evaluated the accounting implications of the arrangement under the applicable Ind AS principles and has concluded that the reciprocal interest represents, in substance, an indirect interest by the Company in its own equity instruments. Accordingly, the Company has reduced the carrying value of investments in associates by ₹549.03 million and recognised a corresponding debit directly in equity under securities premium. The adjustment has not been recognised in the standalone statement of profit and loss, as it represents a capital transaction involving the Company's own equity instruments. Management has assessed the recoverability of the remaining carrying value of the investments and concluded that no impairment is required as at March 31, 2026.

Computation of reciprocal interest eliminated in standalone financial statements :

Particulars	Jeewani Hospitality Private Limited	Pflege Home Health Care Center L.L.C	Total
Number of equity shares of the Company held by the associate	54,884,742	5,488,474	60,373,216
Total equity shares of the Company	3,636,853,188	3,636,853,188	3,636,853,188
Company's equity interest in the associate	50.00%	49.03%	—
Value per share considered for computation	₹18.22	₹18.22	₹18.22
Total value of investment held by Company in associate	1,000.00	298.30	1,298.30
Amount of reciprocal interest eliminated from investment carrying value	500.00	49.03	549.03
Carrying value of investment in associate	500.00	49.03	549.03

50

The previous year figures have been regrouped / reclassified wherever necessary to conform to current year presentation. The impact of such reclassification / regrouping are not material to the financials statements.

As per our report of even date
For Walker Chandiok & Co LLP
Chartered Accountants
Firm's registration number: 001076N/N500013

Abhishek Lakhotia
Partner
Membership No.: 502667
Place: New Delhi
Date: May 30, 2026

For and on behalf of the Board of Directors of
Easy Trip Planners Limited

Vikas Bansal
Executive Director
DIN: 11267665
Place: New Delhi
Date: May 30, 2026

Rikant Pittie
CEO and Director
DIN: 03136369
Place: New Delhi
Date: May 30, 2026

Ashish Kumar Bansal
Chief Financial Officer
Place: New Delhi
Date: May 30, 2026

Priyanka Tiwari
Company Secretary
Membership No: A50412
Place: New Delhi
Date: May 30, 2026

Independent Auditor's Report

To the Members of Easy Trip Planners Limited

REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

OPINION

1. We have audited the accompanying consolidated financial statements of Easy Trip Planners Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its associates, as listed in Annexure 1, which comprise the Consolidated Balance Sheet as at 31 March 2026, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Cash Flow and the Consolidated Statement of Changes in Equity for the year then ended, and notes to the consolidated financial statements, including material accounting policy information and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements and on the other financial information of the subsidiaries and associates the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ('Ind AS') specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India of the consolidated state of affairs of the Group, and its associates, as at 31 March 2026, and their consolidated loss (including other comprehensive income), consolidated cash flows and the consolidated changes in equity for the year ended on that date.

BASIS FOR OPINION

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group, and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 15 of the Other Matters section below, is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS

4. Key audit matters are those matters that, in our professional judgment and based on the consideration of the reports of the other auditors on separate financial statements of the subsidiaries, and associates, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

5. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key audit matters	How our audit addressed the key audit matters
Impairment assessment of goodwill and acquired intangible assets with indefinite useful lives (Refer note 2.5, 2.7 and 2.9 of material accounting policy information and note 4a of the consolidated financial statements of the Holding Company for the year ended 31 March 2026) As at 31 March 2026, the Group carries goodwill and acquired intangible assets with indefinite useful lives (brands and trademarks) aggregating to ₹ 496.95 million and ₹ 103.12 million, respectively, that are required to be tested for impairment by the management on an annual basis in accordance with the requirements of Ind AS 36, Impairment of Assets ('Ind AS 36'). The management has determined the recoverable amount of intangible assets with indefinite useful lives using discounted cash flow method of valuation while the recoverable amount of goodwill has been determined by carrying out valuations using discounted cash flow method, of underlying cash generating units (CGUs) to which the goodwill is allocated by management for monitoring purpose in accordance with the requirements of Ind AS 36. Such valuations, performed with the help of external valuation experts, required the management to make significant estimates, judgements and assumptions relating to forecast of future revenue, operating margins, growth rate and selection of the discount rates to determine the recoverable value to be considered for impairment testing of the carrying value of goodwill and intangible assets. Considering the materiality of the amounts and significant degree of judgement and subjectivity involved in the estimates and key assumptions in the impairment testing of goodwill and intangible assets, we have identified this as a key audit matter.	Our audit procedures for impairment assessment of goodwill and intangible assets with indefinite useful lives included, but were not limited to, the following procedures: a) Obtained an understanding of impairment assessment process of goodwill and intangible assets, including identification of CGUs and allocation of goodwill to such CGUs by management for monitoring purpose. Evaluated the design and implementation, and tested the operative effectiveness of key internal financial controls over such process; b) Evaluated the appropriateness of accounting policy adopted by the management in respect of impairment testing of goodwill and intangible assets in accordance with Ind AS 36. c) Assessed the professional competence and objectivity of the external valuation expert engaged by the management for performing the required valuations to estimate the recoverable value of CGUs; d) Involved auditor's valuation experts for review of valuation methodology and assumptions used in the valuations by the management's expert; e) Traced the future cash flow projections to approved business plans of the CGUs and evaluated the reasonableness of the inputs used in the projections by comparing past projections with actual results to determine historical accuracy of projections, and by considering our understanding of the business and market conditions, as relevant; f) Evaluated sensitivity analysis performed by the management and further performed independent sensitivity analysis on these key assumptions to determine estimation uncertainty involved and impact on conclusions drawn; and g) Assessed the appropriateness and adequacy of disclosures made in the consolidated financial statements in accordance with the applicable accounting standards.

Key audit matters	How our audit addressed the key audit matters
Revenue recognition from air passage (Refer note 2.15 of material accounting policy information and note 25 of the consolidated financial statements of the Holding Company for the year ended 31 March 2026) The Holding Company has derived its revenue mainly from agency commission and incentives based on sale of airline tickets amounting to ₹ 2,700.38 million during the year ended 31 March 2026. Revenue from the sale of airline tickets is recognised at a point in time, as an agent, on a net commission basis and revenue from incentives and service fees is recognised on accrual basis net of discounts given to the customers. Further, the Company records allowances for cancellations basis historical experience which is reversed and recognised as income once the claim period expired. The Company earns incentives from airlines if the specific targets are achieved based on the agreements / incentive schemes. The Company has treated such incentives as variable consideration in accordance with Ind AS 115, Revenue from Contracts with Customers ('Ind AS 115') and recognise as revenue over a period of time when the performance obligations under the incentive schemes / agreements are achieved/ expected to be achieved during the year. The management has implemented various manual controls for testing of system generated data from operational IT systems, including reconciliations with confirmations received from airlines pertaining to underlying travel related data, to ensure revenue is recorded in the correct period with correct amount. Revenue recognition is a key performance indicator and there is a presumed risk of fraud of revenue being overstated in accordance with Standards on Auditing as revenue is one of the Company's key performance indicators. Further, due to the dependence of the management on manual controls described above and management estimates involved in recording of incentives and other variable considerations which are dependent on estimation of likelihood of achievement of sale/ flown targets, requires significant auditor's efforts. Accordingly, we have identified revenue recognition from air passage as a key audit matter.	Our audit procedures in relation to revenue recognition included, but were not limited to the following: a) Obtained an understanding of the systems, processes and controls implemented by the Company for recording revenue from air passage. Evaluated the design and implementation and tested the operating effectiveness of key controls over revenue recognition. b) Obtained an understanding of the Company's accounting policy for revenue recognition as per Ind AS 115. c) Traced the travel details, on a sample basis, for which income is recognised to the statements provided by the airlines and payments received from the payment gateway reports to test occurrence of revenue recognised. d) Tested the relevant system generated reports used for revenue recognition for ensuring the completeness and accuracy of the reports such as reconciliation with the external party confirmations, reconciliation of sales with the collections. e) On a sample basis, tested the amount of incentives accrued at the year-end based on terms agreed with various airlines using the space travel / flown data received and confirmed from such airlines. f) Tested the amount of advertisement income, other variable consideration such as cancellation income and deposit incentives on sample basis from the agreements entered with the customers. g) Assessed the appropriateness and adequacy of disclosures in the consolidated financial statements in accordance with the applicable accounting standards.

INFORMATION OTHER THAN THE CONSOLIDATED FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

6. The Holding Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the consolidated financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

   Our opinion on the consolidated financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

   In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

   When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE CONSOLIDATED FINANCIAL STATEMENTS

7. The accompanying consolidated financial statements have been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group including its associates in accordance with the Ind AS specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India. The Holding Company's Board of Directors are also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of consolidated Ind AS financial statements. Further, in terms of the provisions of the Act the respective Board of Directors of the companies included in the Group, and its associate companies covered under the Act are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial statements have been used for the purpose of preparation of the consolidated financial statements by the Board of Directors of the Holding Company, as aforesaid.

8. In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

9. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group and of its associates.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

10. Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

11. As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

    - Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

    - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;

    - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;

    - Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern;

    - Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation; and

    - Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group, and its associates, to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial statements of such entities included in the consolidated financial statements, of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

14. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

OTHER MATTERS

15. We did not audit the financial statements of eighteen subsidiaries, whose financial statements reflects total assets of ₹ 5,027.37 million as at 31 March 2026, total revenues of ₹ 2,948.65 million and net cash outflows amounting to ₹ 62.66 million for the year ended on

that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net loss (including other comprehensive income) of ₹ 358.55 million for the year ended 31 March 2026 in respect of three associates, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Holding Company's management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and associates, and our report in terms of sub-section (3) of section 143 of the Act in so far as it relates to the aforesaid subsidiaries, and associates, are based solely on the reports of the other auditors.

Our opinion above on the consolidated financial statements, and our report on other legal and regulatory requirements below, are not modified in respect of the above matters with respect to our reliance on the work done by and the reports of the other auditors.

16. The accompanying consolidated financial statements include the financial statements of one subsidiary, which have not been audited, and whose financial statements reflect total assets of ₹ 1.00 million as at 31 March 2026, total revenues of ₹ Nil and net cash outflows amounting to ₹ 5.45 million for the year ended on that date, as considered in the consolidated financial statements. These financial statements has been furnished to us by the Holding Company's management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the aforesaid subsidiary, and our report in terms of sub-section (3) of section 143 of the Act in so far as it relates to the aforesaid subsidiary, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the management, this financial statements is not material to the Group.

Our opinion above on the consolidated financial statements, and our report on other legal and regulatory requirements below, are not modified in respect of the above matter with respect to our reliance on the financial statements certified by the management.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

17. As required by section 197(16) of the Act, based on our audit and on the consideration of the reports of the other auditors, referred to in paragraph 15, on separate financial statements of the subsidiaries, and associates, we report that the Holding Company and 02 (two) subsidiaries, incorporated in India whose financial statements have been audited under the Act have paid remuneration to their respective directors during the year in accordance with the provisions of and limits laid down under section 197 read with Schedule V to the Act. Further, we report that 07 (seven) subsidiaries, and 01 (one) associate incorporated in India whose financial statements have been audited under the Act have not paid or provided for any managerial remuneration during the year. Accordingly, reporting under section 197(16) of the Act is not applicable in respect of such subsidiaries and associate.

18. As required by clause (xxi) of paragraph 3 of Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act based on the consideration of the Order reports issued by us and by the respective other auditors as mentioned in paragraph 15 above, of companies included in the consolidated financial statements and covered under the Act we report that there are no qualifications or adverse remarks reported in the respective Order reports of such companies.

19. As required by section 143(3) of the Act, based on our audit and on the consideration of the reports of the other auditors on separate financial statements and other financial information of the subsidiaries, and associates incorporated in India whose financial statements have been audited under the Act, we report, to the extent applicable, that:

    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements;

    b) Except for the matters stated in paragraph 19(h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors,.

    c) The consolidated financial statements dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;

d) In our opinion, the aforesaid consolidated financial statements comply with Ind AS specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015;

e) On the basis of the written representations received from the directors of the Holding Company, its subsidiaries, and associates and taken on record by the Board of Directors of the Holding Company, its subsidiaries, and associates respectively, and the reports of the statutory auditors of its subsidiaries, and associates, covered under the Act, none of the directors of the Holding Company, its subsidiaries, and associates, are disqualified as on 31 March 2026 from being appointed as a director in terms of section 164(2) of the Act.

f) The qualification relating to the maintenance of accounts and other matters connected therewith with respect to the consolidated financial statements are as stated in, paragraph 19(b) above on reporting under section 143(3)(b) of the Act and paragraph 19(h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended);

g) With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company, and its subsidiaries, and associates covered under the Act, and the operating effectiveness of such controls, refer to our separate report in 'Annexure A' wherein we have expressed an unmodified opinion; and

h) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements and other financial information of the subsidiaries, and associates incorporated in India whose financial statements have been audited under the Act:

i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group, and its associates as detailed in Note 36(A) to the consolidated financial statements;

ii. The Holding Company, its subsidiaries, and associates did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2026;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its subsidiaries and associates covered under the Act, during the year ended 31 March 2026;

iv. a. The respective managements of the Holding Company and its subsidiaries, and associates incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries, and associates respectively that, to the best of their knowledge and belief , as disclosed in note 46 to the consolidated financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Holding Company or its subsidiaries, and associates to or in any persons or entities, including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company, or any such subsidiaries, and associates ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;

b. The respective managements of the Holding Company and its subsidiaries, and associates incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries, and associates respectively that, to the best of their knowledge and belief, as disclosed in the note 46 to the accompanying consolidated

financial statements, no funds have been received by the Holding Company or its subsidiaries, and associates from any person or entities, including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Holding Company, or any such subsidiaries, and associates shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c. Based on such audit procedures performed by us and that performed by the auditors of the subsidiaries, and associates, as considered reasonable and appropriate in the circumstances, nothing has come to our or other auditors' notice that has caused us or the other auditors to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement.

v. The Holding Company, its subsidiaries, and associates have not declared or paid any dividend during the year ended 31 March 2026.

vi. As stated in Note 48 to the consolidated financial statements and based on our examination which included test checks and that performed by the respective auditors of the subsidiaries, and associates of the Holding Company which are companies incorporated in India and audited under the Act, except for matters mentioned below, the Holding Company and its subsidiaries, and associates, in respect of financial year commencing on 1 April 2025, have used an accounting software for maintaining their books of account which have a feature of recording audit trail (edit log) facility and the same have been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we and respective auditors of the above referred subsidiaries, and associates did not come across any instance of audit trail feature being tampered with other than the consequential impact of the exception given below. Furthermore, the audit trail hasbeen preserved by the Holding Company and its subsidiaries, and associates as per the statutory requirements for record retention.

Nature of exception noted	Details of Exception
Instances of accounting software for maintaining books of account for which the feature of recording audit trail (edit log) facility was not operated throughout the year for all relevant transactions recorded in the software	The audit trail feature was not enabled at the database level for accounting software to log any direct data changes, used for maintenance of all accounting records and revenue records by the Holding Company.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm's Registration No.: 001076N/N500013

Abhishek Lakhotia
Partner
Membership No.: 502667
UDIN: 26502667HNREAD7524

Place: New Delhi
Date: 30 May 2026

Annexure 1

List of entities included in the Statement

Holding Company

Easy Trip Planners Limited

Subsidiaries

1) Dook Travels Private Limited
2) EaseMyTrip Middleeast DMCC (Dubai)
3) EaseMyTrip Foundation
4) EaseMyTrip SG.Pte
5) Easy Trip Planners Limited, Saudi Arabia
6) EaseMyTrip THAI CO. Limited
7) EaseMyTrip UK Limited
8) Yolobus Private Limited
9) Tripshope Travels Technologies Private Limited
10) Guidelines Travels Holiday India Private Limited
11) Nutana Aviation Capital lFSC Private Limited
12) Spree Hotels and Real Estate Private Limited
13) Glegoo Innvovations Private Limited
14) EaseMyTrip NZ Limited
15) EaseMyTrip Philippines Inc
16) EaseMyTrip USA Inc
17) Easy Green Mobility Private Limited
18) EaseMyTrip Insurance Broker Private Limited
19) Easy Trip Planners Do Brasila Ltda

Associates

1) Planet Education Australia Pty Ltd
2) Pflege Home Health Care Center L.LC.
3) Jeewani Hospitality Private Limited

Annexure A

to the Independent Auditor's Report of even date to the members of Easy Trip Planners Limited on the consolidated financial statements for the year ended 31 March 2026

INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ('THE ACT')

1. In conjunction with our audit of the consolidated financial statements of Easy Trip Planners Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'),and its associates as at and for the year ended 31 March 2026, we have audited the internal financial controls with reference to financial statements of the Holding Company, its subsidiary companies, and its associate company, which are companies covered under the Act, as at that date.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR INTERNAL FINANCIAL CONTROLS

2. The respective Board of Directors of the Holding Company, its subsidiary companies, and its associate company, which are companies covered under the Act, are responsible for establishing and maintaining internal financial controls based on internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

3. Our responsibility is to express an opinion on the internal financial controls with reference to financial statements of the Holding Company, its subsidiary companies, and its associate company, as aforesaid, based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ('ICAI') prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements, and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ('the Guidance Note') issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements includes obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other

Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to financial statements of the Holding Company, its subsidiary companies, and its associate company as aforesaid.

MEANING OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

6. A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

7. Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

8. In our opinion and based on the consideration of the reports of the other auditors on internal financial controls with reference to financial statements of the subsidiary companies, and associate company , the Holding Company, its subsidiary companies, and its associate company, which are companies covered under the Act, have in all material respects, adequate internal financial controls with reference to financial statements and such controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal controls stated in the Guidance Note issued by the ICAI.

OTHER MATTER

9. We did not audit the internal financial controls with reference to financial statements insofar as it relates to nine subsidiary companies, which are companies covered under the Act, whose financial statements reflect total assets of ₹ 1,757.55 million as at 31 March 2026, total revenues of ₹ 1,726.28 million and net cash outflows amounting to ₹ 106.98 million for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net loss including other comprehensive income of ₹341.23 million for the year ended 31 March 2026, in respect of one associate company, which is company covered under the Act, whose internal financial controls with reference to financial statements have not been audited by us. The internal financial controls with reference to financial statements in so far as it relates to such subsidiary companies, and associate company have been audited by other auditors whose reports have been furnished to us by the management and our report on the adequacy and operating effectiveness of the internal financial controls with reference to financial statements for the Holding Company, its subsidiary companies, and its associate company, as aforesaid, under Section 143(3)(i) of the Act in so far as it relates to such subsidiary companies, and associate company is based solely on the reports of the auditors of such companies. Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and on the reports of the other auditors.

10. We did not audit the internal financial controls with reference to financial statement in so far as it relates to one subsidiary, which is covered under the Act, whose financial statement reflect total assets of ₹1.00 million as at 31 March 2026, total revenue of ₹ Nil and net cash outflow amounting to ₹5.45 million for the year ended on that date. The internal financial controls with reference to financial statement of this subsidiary, which is covered under the Act, are unaudited and our opinion under Section 143(3)(i) of the Act on adequacy

and operating effectiveness of the internal financial controls with reference to financial statements insofar as it relates to the aforesaid subsidiary, which is companies covered under the Act, is solely based on the corresponding internal financial controls with reference to financial statements reports certified by the management of such company. In our opinion and according to the information and explanations given to us by the management, this financial statements is not material to the Group. Our opinion is not modified in respect of the above matter with respect to our reliance on the internal financial controls with reference to financial statements certified by the management.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm's Registration No.: 001076N/N500013

Abhishek Lakhotia
Partner
Membership No.: 502667
UDIN: 26502667HNREAD7524

Place: New Delhi
Date: 30 May 2026

Consolidated Balance Sheet

as at March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Particulars	Notes	As at March 31, 2026	As at March 31, 2025
ASSETS			
Non-current assets			
(a) Property, plant and equipment	3	807.53	493.46
(b) Capital work in progress	3	158.73	32.44
(c) Right of use asset	5	130.21	24.10
(d) Investment properties	6	166.34	109.94
(e) Goodwill	4a	496.95	496.95
(f) Other intangible assets	4a	451.73	522.86
(g) Investments accounted under equity method	11a	1,123.83	-
(h) Financial assets			
(i) Investments	11b	536.44	478.12
(ii) Other financial assets	7	1,023.46	464.04
(i) Deferred tax assets (net)	24	185.51	96.82
(j) Non-current tax asset (net)	24	147.05	289.69
(k) Other non current assets	8	29.01	794.69
Total non-current assets		**5,256.79**	**3,803.11**
Current assets			
(a) Inventories	9	30.51	20.70
(b) Financial assets			
(i) Investments	11c	64.50	-
(ii) Trade receivables	12	2,735.64	2,961.88
(iii) Cash and cash equivalents	13	802.17	1,361.49
(iv) Bank balances other than (iii) above	14	67.19	71.32
(v) Loans	10	151.76	192.67
(vi) Other financial assets	7	1,022.11	1,581.87
(c) Income tax asset (net)	24	5.65	4.90
(d) Other current assets	8	1,036.90	1,541.40
		5,916.43	**7,736.23**
Assets classified as held for sale	15	910.34	-
Total current assets		**6,826.77**	**7,736.23**
Total Assets		**12,083.56**	**11,539.34**
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	16	3,636.85	3,544.08
(b) Other equity	17	4,376.53	3,659.01
Equity attributable to owners of the holding company		**8,013.38**	**7,203.09**
Non-controlling interests	44a	135.80	217.40
Total equity		**8,149.18**	**7,420.49**
LIABILITIES			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	18	212.76	254.69
(ii) Lease liabilities	38	12.84	19.23
(b) Contract liabilities	21	808.05	802.33
(c) Provisions	23	86.38	79.10
(d) Deferred tax liabilities (net)	24	66.22	80.37
Total non-current liabilities		**1,186.25**	**1,235.72**
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	18	101.22	93.40
(ii) Lease liabilities	38	27.67	9.01
(iii) Trade payables	19		
- total outstanding dues of micro enterprises and small enterprises		3.20	6.06
- total outstanding dues of creditors other than micro enterprises and small enterprises		1,079.61	1,303.43
(iv) Other financial liabilities	20	439.35	432.05
(b) Contract liabilities	21	979.00	924.78
(c) Other current liabilities	22	25.45	57.35
(d) Provisions	23	43.76	49.94
(e) Current tax liabilities (net)	24	48.87	7.11
Total current liabilities		**2,748.13**	**2,883.13**
Total Liabilities		**3,934.38**	**4,118.85**
Total Equity and Liabilities		**12,083.56**	**11,539.34**
The accompanying notes are an integral part of the consolidated financial statements	1 - 55		

As per our report of even date
For Walker Chandiok & Co LLP
Chartered Accountants
Firm's registration number: 001076N/N500013

Abhishek Lakhotia
Partner
Membership No.: 502667
Place: New Delhi
Date: May 30, 2026

For and on behalf of the Board of Directors of
Easy Trip Planners Limited

Vikas Bansal
Executive Director
DIN: 11267665
Place: New Delhi
Date: May 30, 2026

Rikant Pittie
CEO and Director
DIN: 03136369
Place: New Delhi
Date: May 30, 2026

Ashish Kumar Bansal
Chief Financial Officer
Place: New Delhi
Date: May 30, 2026

Priyanka Tiwari
Company Secretary
Membership No: A50412
Place: New Delhi
Date: May 30, 2026

Consolidated Statement of Profit & Loss

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Particulars	Notes	For the year ended March 31, 2026	For the year ended March 31, 2025
Revenue from operations	25	5,356.96	5,873.24
Other income	26	377.54	159.26
Total income		**5,734.50**	**6,032.50**
Expenses			
Service cost	27	1,039.89	615.69
Cost of material consumed	28	77.34	32.89
Employee benefits expense	29	1,297.98	1,028.31
Finance costs	30	61.13	57.66
Depreciation and amortisation expenses	31	159.84	124.71
Other expenses	32	3,090.73	2,743.42
Total expenses		**5,726.91**	**4,602.68**
Profit before exceptional item, share of net loss of investment accounted for using equity method and tax		**7.59**	**1,429.82**
Share of net loss of associates accounted for using equity method		(17.44)	-
(Loss)/profit before exceptional items and tax		**(9.85)**	**1,429.82**
Exceptional item	47	509.57	-
(Loss)/profit before tax		**(519.42)**	**1,429.82**
Tax expense:			
Other than exceptional items			
Current tax		75.81	388.27
Adjustment of tax relating to earlier years		(3.19)	(2.36)
Deferred tax credit		(16.78)	(42.65)
Exceptional item			
Tax benefit on exceptional item	47	(99.29)	-
Total tax expense		**(43.45)**	**343.26**
Net (loss)/profit after tax for the year		**(475.97)**	**1,086.56**
Net (loss)/profit after tax before exceptional items (net of tax)		**(65.69)**	**1,086.56**
Other Comprehensive Income			
Items that will not be reclassified subsequently to profit or loss			
Re-measurement gains on defined benefit plans		30.41	5.60
Income tax effect on above		(6.64)	(1.41)
Changes in the fair value of equity instruments		50.72	108.12
Income tax effect on above		(6.59)	(14.06)
Items that will be reclassified subsequently to profit or loss			
Exchange differences on translation of foreign operations		(5.88)	(13.84)
Other comprehensive income for the year		**62.02**	**84.41**
Total comprehensive income/(loss) for year		**(413.95)**	**1,170.97**
Total comprehensive income/(loss) for the year before exceptional Items		**(3.67)**	**1,170.97**
Profit for the year attributable to:			
Owners of the parent		(394.36)	1,073.48
Non-controlling interests		(81.61)	13.08
Other comprehensive income for the year attributable to:			
Owners of the parent		62.02	84.41
Non-controlling interests		-	-
Total comprehensive income for the year attributable to:			
Owners of the parent		(332.35)	1,157.89
Non-controlling interests		(81.61)	13.08
Earnings/(loss) per share attributable to owners of the parent: (face value of ₹1/- per share)			
Basic and Diluted	34	(0.11)	0.30
The accompanying notes are an integral part of the consolidated financial statements	1 - 55		

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Date: May 30, 2026

Priyanka Tiwari
Company Secretary
Membership No: A50412
Place: New Delhi
Date: May 30, 2026

Consolidated Statement of Cash Flows

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Particulars		Notes	For the year ended March 31, 2026	For the year ended March 31, 2025
A	**Cash flow from operating activities**			
1	Profit before exceptional item, share of net loss of investment accounted for using equity method and tax		7.59	1,429.82
2	**Adjustments for profit before tax to net cash flows:**			
	Depreciation and amortisation expenses	31	159.84	124.71
	Finance costs	30	52.74	43.97
	Exchange loss (net)	32	-	1.34
	Interest income from:			
	- deposits with bank	26	(83.60)	(127.03)
	- on others	26	(18.58)	(9.99)
	- financial assets carried at amortised cost	26	(66.14)	(2.24)
	Loss allowances		31.90	30.95
	Bad debts and advances written off	32	0.86	9.41
	Loss on sale of property, plant and equipment		0.73	-
	Employee stock option expense		1.34	-
	Gain on termination of leases	26 and 32	(5.16)	(3.05)
	(Profit)/loss on sale of mutual funds	26	(1.23)	5.23
	Gain on financial instruments carried at fair value through profit or loss	26	(0.91)	-
	Liabilities no longer required written back	26	(28.55)	(13.61)
			43.24	**59.69**
3	**Operating profit before working capital changes (1+2)**		**50.83**	**1,489.51**
4	**Adjustments for changes in:**			
	- trade receivables		139.23	(675.78)
	- other financial assets		(823.33)	(60.29)
	- inventories		(9.81)	(12.25)
	- other current and non current assets		760.33	(291.15)
	- trade payables		(204.00)	531.20
	- other financial liabilities		9.21	37.53
	- other current liabilities		(31.90)	(4.07)
	- contract liabilities		59.93	681.96
	- provisions		31.51	34.15
	Net changes in working capital		**(68.83)**	**241.30**
5	Income tax paid (net of refunds)		(22.65)	(612.59)
6	**Net cash flow (used in)/ generated from operating activities (3+4+5) (A)**		**(40.65)**	**1,118.22**
B	**Cash flow from investing activities:**			
	Purchase of non-current investments		(7.60)	-
	Purchase of investment property	6	-	(87.42)
	Payments for purchase of property, plant and equipment and assets held for sale	3	(1,144.12)	(662.58)
	Investment in mutual funds		(62.36)	-
	Proceeds from sale of property, plant and equipment	3	24.82	-

Consolidated Statement of Cash Flows

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

	Particulars	Notes	For the year ended March 31, 2026	For the year ended March 31, 2025
	Redemption of/(investment made) in bank deposits		596.18	(140.48)
	Loan given		40.91	(190.13)
	Interest received	26	130.51	132.78
	Proceeds from sale of mutual funds		-	25.09
	Net cash (used in) investing activities (B)		**(421.66)**	**(922.74)**
C	**Cash flow from financing activities:**			
	(Repayments)/ Proceeds from non-current borrowings		(34.12)	217.37
	Proceeds of current borrowings		-	3.14
	Interest paid	30	(48.61)	(43.97)
	Principal payment of lease liabilities		(10.15)	(11.65)
	Interest payment of lease liabilities		(4.13)	(7.14)
	Net cash (used in)/ generated from financing activities (C)		**(97.01)**	**157.75**
D	**Net increase in cash and cash equivalents (A+B+C)**		**(559.32)**	**353.23**
E	Cash and cash equivalents at the beginning of the year		1,361.49	1,008.26
	Cash and cash equivalents at the end of the year (D+E)		**802.17**	**1361.49**
	Cash and cash equivalents comprises:			
	Cash on hand	13	3.29	2.95
	Cheque on hand	13	0.02	13.50
	Funds in transit	13	221.39	367.16
	Balances with banks:			
	Current account	13	549.14	947.39
	Deposits with original maturity of three months or less	13	28.33	30.49
	Total cash and cash equivalents		**802.17**	**1,361.49**

Notes :

1. The consolidated statement of cash flows has been prepared in accordance with 'Indirect method' as set out in the Ind AS - 7 on 'Statement of Cash Flows', as notified under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder.
2. Significant non cash transactions: the Holding Company issued equity shares pursuant to an equity share swap arrangement (refer note 16).

The accompanying notes are an integral part of the consolidated financial statements 1 - 55

As per our report of even date
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Firm's registration number: 001076N/N500013

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Partner
Membership No.: 502667
Place: New Delhi
Date: May 30, 2026

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Executive Director
DIN: 11267665
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Place: New Delhi
Date: May 30, 2026

Priyanka Tiwari
Company Secretary
Membership No: A50412
Place: New Delhi
Date: May 30, 2026

Consolidated Statement of Changes in Equity

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(A) EQUITY SHARE CAPITAL

Particulars	Number of shares	Amount
Issued, subscribed and fully paid		
As at April 1, 2024 (equity shares of ₹ ₹ 1/- each)	**1,772,040,618**	**1,772.04**
Issue of bonus shares during the year (refer note 16)	1,772,040,618	1,772.04
As at March 31 , 2025 (equity shares of ₹ 1/- each)	**3,544,081,236**	**3,544.08**
Issue of share capital during the year (refer note 16)	92,771,952	92.77
As at March 31, 2026 (equity shares of ₹ ₹ 1/- each)	**3,636,853,188**	**3,636.85**

(B) OTHER EQUITY

Particular	Attributable to owners of the Company								
	Reserves and Surplus			Items of other comprehensive income			Total other equity attributable to owners	Non controlling interest	Total other equity
	Retained earnings	Capital reserve	Securities premium	Foreign currency translation reserves	Share options outstanding account	Equity instruments classified at FVTOCI			
As at April 1, 2024	**2,817.17**	**2.97**	**1,460.78**	**(7.72)**	**-**	**-**	**4,273.20**	**201.33**	**4,474.53**
Add: Profit for the year (net of tax)	1,073.48	-	-	-	-	-	1,073.48	13.08	1,086.56
Add: Other comprehensive income for the year (net of tax)	4.19		-	(13.84)	-	94.06	84.41	-	84.41
Total comprehensive income for the year	**1,077.67**	**-**	**-**	**(13.84)**	**-**	**94.06**	**1,157.90**	**13.08**	**1,170.97**
Add: share capital of non controlling interest	-	-	-	-	-	-	-	2.99	2.99
Less: issue of bonus shares during the year (refer note 16)	(1,772.04)	-	-	-	-	-	(1,772.04)	-	(1,772.04)
Balance as at March 31, 2025	**2,122.76**	**2.97**	**1,460.78**	**(21.56)**	**-**	**94.06**	**3,659.01**	**217.40**	**3,876.41**
Add: Loss for the year (net of tax)	(394.36)	-	-	-	-	-	(394.36)	-	(394.36)
Add: Issue of share capital during the year	-	-	1,597.53	-	-	-	1,597.53	-	1,597.53
Less: Equity adjustment on account of reciprocal interest in Associate Company (refer note 44b)	-	-	(549.03)	-	-	-	(549.03)	-	(549.03)
Add: Other comprehensive income for the year (net of tax)	23.77	-	-	(5.88)	-	44.13	62.03	-	62.03
Total comprehensive income for the year	**(370.59)**	**-**	**1,048.50**	**(5.88)**	**-**	**44.13**	**716.17**	**-**	**716.17**
Add: Loss for the year (net of tax)	-	-	-	-	-	-	-	(81.60)	(81.60)
Add: Share based payment	-	-	-	-	1.34	-	1.34	-	1.34
Balance as at March 31, 2026	**1,752.17**	**2.97**	**2,509.28**	**(27.44)**	**1.34**	**138.20**	**4,376.53**	**135.80**	**4,512.32**

The accompanying notes are an integral part of the consolidated financial statements 1 - 55

As per our report of even date
For Walker Chandiok & Co LLP
Chartered Accountants
Firm's registration number: 001076N/N500013

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Partner
Membership No.: 502667
Place: New Delhi
Date: May 30, 2026

For and on behalf of the Board of Directors of
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Date: May 30, 2026

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Company Secretary
Membership No: A50412
Place: New Delhi
Date: May 30, 2026

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

1. CORPORATE INFORMATION

The Consolidated financial statements comprise the financial statements of Easy Trip Planners Limited ('the Holding Company'/ 'the parent company') subsidiaries and its associates companies (collectively, 'the Group') for the year ended March 31, 2026. The Holding Company is a public limited company domiciled in India and incorporated on June 04, 2008 under the provisions of the erstwhile Companies Act, 1956 replaced with Companies Act 2013 w.e.f April 01, 2014. The registered office of the Holding Company is located at 223 Patparganj Industrial Area, Delhi 110092.

The shares of the Holding Company are listed on the National Stock Exchange of India Limited and BSE Limited.

The Group is primarily engaged in the business of providing reservation and booking services related to travel and tourism through ease my trip-portal, ease my trip-app or in-house call-centre.

2 SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

2.1 Basis of preparation

The consolidated financial statements of the Group have been prepared to comply in all material aspects with accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III). The consolidated financial statements comply with Ind AS notified by Ministry of Corporate Affairs (MCA).

These consolidated financial statements are approved for issue by the Board of Directors on May 30, 2026.

The accounting policies, as set out in the following paragraphs of this note, have been consistently applied, by the Group, to all the years presented in the said consolidated financial statements.

These consolidated financial statements have been prepared and presented on the going concern basis and at historical cost, except for the following assets and liabilities, which have been measured as indicated below:

- certain financial assets and financial liabilities that are measured at fair value (refer accounting policy regarding financial instruments); and
- employees' defined benefit plan and compensated absences are measured as per actuarial valuation"

The preparation of the said consolidated financial statements requires the use of certain critical accounting estimates and judgements. It also requires the management to exercise judgment in the process of applying the Group's accounting policies. The areas where estimates are significant to the financial statements, or areas involving a higher degree of judgement or complexity are disclosed in note 2.25.

All the amounts included in the consolidated financial statements are reported in millions of Indian Rupees and are rounded to the nearest millions, except per share data and unless stated otherwise.

2.2 Basis of consolidation

The Group's financial statements consolidate the financial statements of Easy Trip Planners Limited and all of its subsidiaries (refer as "Group") as at 31 March 2026. All subsidiaries have a reporting date of March 31, 2026 (refer note 45 for details of the subsidiaries).

Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, the Group controls an investee if and only if the Group has:

- Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee)
- Exposure, or rights, to variable returns from its involvement with the investee, and
- The ability to use its power over the investee to affect its returns

The Group combines the financial statements of the parent and its subsidiaries on a line-by-line basis,

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

aggregating like items of assets, liabilities, equity, income and expenses. All intra-group transactions and balances between Group companies are eliminated on consolidation, including unrealised gains and losses on transactions between Group companies. These consolidated financial statements are prepared by applying uniform accounting policies in use at the Group.

Non-controlling interest ("NCI") which represents part of consolidated net Statement of profit and loss and net assets of subsidiary that are not, directly or indirectly, owned or controlled by the Holding Company, are excluded and presented in the consolidated Balance Sheet separately within Equity.

Profit or loss and other comprehensive income of subsidiaries acquired or disposed of during the year are recognised from the effective date of acquisition, or up to the effective date of disposal, as applicable.

Profit or loss and each component of OCI are attributed to the equity holders of the parent of the Group and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance based on their respective ownership interests.

The excess of cost to the Group of its investment in subsidiaries, on the acquisition dates over and above the Group's share of equity in the subsidiaries, is recognised as 'Goodwill on consolidation' being an asset in the consolidated financial statements. The said goodwill is not amortised, however, it is tested for impairment at each balance sheet date and the impairment loss, if any, is provided for. When the Group loses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related NCI and other components of equity. Any interest retained in the former subsidiary is measured at fair value at the date the control is lost. Any resulting gain or loss is recognised in the consolidated Statement of profit and loss.

2.3 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible to / by the Group.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

All assets and liabilities for which fair value is measured or disclosed in the consolidated financial statements are categorized within fair value hierarchy, described as follows, based on the lowest level of input that is significant to the fair value measurement as a whole.

- Level 1 — Quoted (unadjusted) prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the consolidated financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by reassessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Group has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

2.4 Current and non-current classification

The Group presents assets and liabilities in the consolidated balance sheet based on current / noncurrent classification.

An asset is classified as current when it satisfies any of the following criteria:

- it is expected to be realised in, or is intended for sale or consumption in, the Group's normal operating cycle.
- it is held primarily for the purpose of being traded;
- it is expected to be realised within 12 months after the reporting date; or
- it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

All other assets are classified as non-current.

A liability is classified as current when it satisfies any of the following criteria:

- It is expected to be settled in Group's normal operating cycle;
- It is held primarily for the purpose of being trading;
- It is due to be settled within 12 months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period.

The Group classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Group has identified twelve months as its operating cycle.

2.5 Business combination and goodwill

Business combinations are accounted for using the acquisition method. The cost of an acquisition is measured as the aggregate of the consideration transferred measured at acquisition date fair value and the amount of any non-controlling interests in the acquiree. For each business combination, the Group elects whether to measure the non-controlling interests in the acquiree at fair value or at the proportionate share of the acquiree's identifiable net assets. Acquisition- related costs are expensed in the periods in which the costs are incurred, and the services are received, with the exception of the costs of issuing debt or equity securities that are recognised in accordance with Ind AS 32 and Ind AS 109.

At the acquisition date, the identifiable assets acquired, and the liabilities assumed are recognised at their acquisition date fair values. For this purpose, the liabilities assumed include contingent liabilities representing present obligation and they are measured at their acquisition fair values irrespective of the fact that outflow of resources embodying economic benefits is not probable. However, the following assets and liabilities acquired in a business combination are measured at the basis indicated below:

- Deferred tax assets or liabilities are recognised and measured in accordance with Ind AS 12 Income Tax.

Non-controlling interests in the results and equity of subsidiaries are shown separately in the consolidated statement of profit and loss, consolidated statement of changes in equity and consolidated balance sheet respectively.

When the Group acquires a business, it assesses the financial assets and liabilities assumed for appropriate classification and designation in accordance with the contractual terms, economic circumstances and pertinent conditions as at the acquisition date. This includes the separation of embedded derivatives in host contracts by the acquiree.

Goodwill is initially measured at cost, being the excess of the aggregate of the consideration transferred and the amount recognised for non-controlling interests, and any previous interest held, over the net identifiable assets acquired and liabilities assumed.

If the fair value of the net assets acquired is in excess of the aggregate consideration transferred, the Group re-assesses whether it has correctly identified all of the assets acquired and all of the liabilities assumed and reviews the procedures used to measure the amounts to be recognised at the acquisition date. If the reassessment still results in an excess of the fair value of net assets acquired over the aggregate consideration transferred, then the gain is recognised in OCI and accumulated in equity as capital reserve. However, if there is no clear evidence of bargain purchase, the entity recognises the gain directly in equity as capital reserve, without routing the same through OCI.

After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For the purpose of impairment testing, goodwill acquired in a business combination is, from the acquisition date, allocated to each of the Group's cash-generating units that are expected to benefit from the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units.

A cash generating unit to which goodwill has been allocated is tested for impairment annually, or more frequently when there is an indication that the unit may be impaired. If the recoverable amount of the cash generating unit is less than its carrying amount, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro rata based on the carrying amount of each asset in the unit. Any impairment loss for goodwill is recognised in profit or loss. An impairment loss recognised for goodwill is not reversed in subsequent periods.

Where goodwill has been allocated to a cash-generating unit and part of the operation within that unit is disposed of, the goodwill associated with the disposed operation is included in the carrying amount of the operation when determining the gain or loss on disposal. Goodwill disposed in these circumstances is measured based on the relative values of the disposed operation and the portion of the cash-generating unit retained.

2.6 Property, plant and equipment ('PPE')

An item is recognised as an asset, if and only if, it is probable that the future economic benefits associated with the item will flow to the Group and its cost can be measured reliably. PPE is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

The initial cost of PPE comprises purchase price (including non-refundable duties and taxes but excluding any trade discounts and rebates), borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

Subsequent costs are included in the asset's carrying amount or recognised as separate assets, as appropriate, only when it is probable that the future economic benefits associated with expenditure will flow to the Group and the cost of the item can be measured reliably. All other repairs and maintenance are charged to Statement of Profit and Loss at the time of incurrence.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal.

Gains or losses arising from de-recognition of PPE are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Depreciation on property, plant and equipment is calculated on a straight-line basis using the rates arrived at based on the useful lives estimated by the management which are in line with the useful lives prescribed in Schedule II of the Companies Act, 2013.

The Group has used the following useful lives to provide depreciation on its PPE.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Particulars	Years
Buildings	60
Furniture and fixtures	10
Vehicles	10
Computers	3
Office equipment	5
Vehicle- Others	6-10

Freehold land has an unlimited useful life and hence, is not depreciated.

Lease hold improvements are depreciated over the life of leases or 10 years, whichever is lower

The useful lives, residual values and depreciation method of PPE are reviewed, and adjusted appropriately, at-least as at each reporting date so as to ensure that the method and period of depreciation are consistent with the expected pattern of economic benefits from these assets. The effects of any change in the estimated useful lives, residual values and / or depreciation method are accounted prospectively, and accordingly the depreciation is calculated over the PPE's remaining revised useful life.

2.7 Intangible assets and Asset under development

Identifiable intangible assets are recognised when the Group controls the asset, it is probable that future economic benefits attributed to the asset will flow to the Group and the cost of the asset can be measured reliably.

Intangible assets are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Intangible assets with finite life are amortized on a straight line basis over the estimated useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The Group amortizes software over the best estimate of its useful life which is three years. Website maintenance costs are charged to expense as incurred.

Intangible assets acquired in a business combination are measured at fair value as at the date of acquisition. Following initial recognition, these intangible assets are carried at cost less any accumulated amortization and impairment losses, if any.

Intangible assets acquired in a business combination are amortized on a straight-line basis over their estimated useful lives that reflect the expected pattern of consumption of the future economic benefits embodied in the asset. The estimated useful lives are as follows:

Intangible Asset	Useful life (Years)
Trademark	5 - Perpetual
Brands	10 - Perpetual
Customer Relationships	10
Vendor / Agent relationship	7.50
Non-Compete agreement	7.50 - 10.50
Technology	5

The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed prospectively. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the changed pattern. Such changes are accounted for in accordance with Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors.

An intangible asset is derecognised upon disposal (i.e., at the date the recipient obtains control) or when no future economic benefits are expected from its use or disposal. Any gain or loss arising upon derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss when the asset is derecognised.

2.8 Investment property

An investment in land or buildings, which is held by the Group for capital appreciation is classified as investment property.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Investment properties are measured initially at cost, including transaction costs. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the investment property to its working condition for the intended use. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss, if any.

Depreciation on building component of investment property is calculated on a straight-line basis over the period of 60 years, which is in line with the useful life prescribed in Schedule II to the Companies Act, 2013

Depreciation on leasehold land component of investment property is calculated on a straight-line basis over the period of lease, which is in line with the useful life prescribed in Schedule II to the Companies Act, 2013.

Depreciation on leasehold land component of investment property is calculated on a straight-line basis over the period of lease, which is in line with the useful life prescribed in Schedule II to the Companies Act, 2013.

Investment properties are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in profit or loss in the year of derecognition.

2.9 Impairment of non-financial assets

The Group assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Group estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.

The Group bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Group's CGUs to which the individual assets are allocated.

Impairment losses of continuing operations are recognised in the statement of profit and loss.

For assets excluding goodwill, an assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Group estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit and loss.

Goodwill is tested for impairment annually and when circumstances indicate that the carrying value may be impaired.

Impairment is determined for goodwill by assessing the recoverable amount of each CGU (or group of CGUs) to which the goodwill relates. When the recoverable amount of the CGU is less than its carrying amount, an impairment loss

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

is recognised. Impairment losses relating to goodwill cannot be reversed in future periods.

Intangible assets with indefinite useful lives are tested for impairment annually, as appropriate, and when circumstances indicate that the carrying value may be impaired.

Assets that are subject to depreciation and amortization are reviewed for impairment, whenever events or changes in circumstances indicate that the carrying amount may not be recoverable or when annual impairment testing for an asset is required. Such circumstances include, though are not limited to, significant or sustained decline in revenues or earnings and material adverse changes in the economic environment.

An impairment loss is recognized whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. The recoverable amount of an asset is the greater of its fair value less costs to sell and value in use. To calculate value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market rates and the risks specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs. Fair value less costs to sell is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants, less the costs of disposal.

2.10 Leases

Where the Group is the lessee

The Group recognises a right-of-use asset and a lease liability at the lease commencement date. Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities.

The Group assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property, plant and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain re-measurements of the lease liability and the estimated useful lives of the assets, as follows:

- Building- 3 to 15 years

At the commencement date of the lease, the Group recognises lease liabilities measured at the present value of lease payments to be made over the lease term. In calculating the present value of lease payments, the Group uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date; and

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

– the lease payments in an optional renewal period if the Group is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the Group is reasonably certain not to terminate early.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Group's estimate of the amount expected to be payable under a residual value guarantee, or if the Group changes its assessment of whether it will exercise a purchase, extension or termination option.

The Group's lease liabilities are included in Interest-bearing loans and borrowings.

The Group has elected not to recognise right-of-use assets and lease liabilities for short-term leases of machinery that have a lease term of 12 months or less and leases of low-value assets. The Group recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

The right-of-use assets are also subject to impairment. Refer to the accounting policies Section 2.9 Impairment of non-financial assets.

2.11 Borrowing cost

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

2.12 Inventories

Inventories comprise stock of food, beverages, stores and operating supplies and are valued at lower of cost or net realisable value. The Cost comprises cost of purchases, duties and taxes (other than those subsequently recoverable) and other costs incurred in bringing them to their present location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

2.13 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(i) Financial assets

Initial recognition and measurement

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost, fair value through other comprehensive income (OCI), and fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Group's business model for managing them. With the exception of trade receivables that do not contain a significant financing component or for which the Group has applied the practical expedient, the Group initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs. Trade receivables that do not contain a significant financing component or for which the Group has applied the practical expedient are measured at the transaction price determined under Ind AS 115 "Revenue from Contracts with Customers". Refer to the accounting policies in section 2.15 Revenue from contracts with customers.

In order for a financial asset to be classified and measured at amortised cost or fair value through

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

OCI, it needs to give rise to cash flows that are 'solely payments of principal and interest (SPPI)' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level. Financial assets with cash flows that are not SPPI are classified and measured at fair value through profit or loss, irrespective of the business model.

The Group's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both. Financial assets classified and measured at amortised cost are held within a business model with the objective to hold financial assets in order to collect contractual cash flows while financial assets classified and measured at fair value through OCI are held within a business model with the objective of both holding to collect contractual cash flows and selling.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the marketplace (regular way trades) are recognised on the trade date, i.e., the date that the Group commits to purchase or sell the asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in following categories:

- Financial assets at amortised cost (debt instruments)
- Financial assets designated at fair value through OCI with no recycling of cumulative gains and losses upon derecognition (equity instruments)
- Financial assets at fair value through profit or loss.

Financial assets at amortised cost (debt instruments)

A 'financial asset' is measured at the amortised cost if both the following conditions are met:

a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

This category is the most relevant to the Group. After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. The Group financial assets at amortised cost includes trade receivables, and loan to an associate and loan to a director included under other non-current financial assets.

Financial assets designated at fair value through OCI (equity instruments)

Upon initial recognition, the Group can elect to classify irrevocably its equity investments as equity instruments designated at fair value through OCI when they meet the definition of equity under Ind AS 32 Financial Instruments: Presentation and are not held for trading. The classification is determined on an instrument-by-instrument basis. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which Ind AS103 "Business Combinations" applies are classified as at FVTPL.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Gains and losses on these financial assets are never recycled to profit or loss. Dividends are recognised as other income in the statement of profit and loss when the right of payment has been established, except when the Group benefits from such proceeds as a recovery of part of the cost of the financial asset, in which case, such gains are recorded in OCI. Equity instruments designated at fair value through OCI are not subject to impairment assessment.

The Group elected to classify irrevocably its non-listed equity investments under this category, refer note 11

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss are carried in the balance sheet at fair value with net changes in fair value recognised in the statement of profit and loss.

This category includes derivative instruments and equity investments which the Group had not irrevocably elected to classify at fair value through OCI. Dividends on equity investments are recognised in the statement of profit and loss when the right of payment has been established, refer note 11.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the Group's consolidated balance sheet) when:

- The rights to receive cash flows from the asset have expired, or
- The Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement and either:
  - (a) the group has transferred substantially all the risks and rewards of the asset, or
  - (b) the group has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Group has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Group continues to recognise the transferred asset to the extent of the Group's continuing involvement. In that case, the Group also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Group has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the group could be required to repay.

Impairment of financial assets

Further disclosures relating to impairment of financial assets are also provided in the following notes:

- Disclosures for significant assumptions – see Note 2.25.
- Trade receivables and contract assets – see Note 12.

The Group recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Group expects to receive, discounted at an approximation of the original effective interest rate. The expected

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

For trade receivables and contract assets, the Group applies a simplified approach in calculating ECLs. Therefore, the Group does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Group has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

The Group considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the Group may also consider a financial asset to be in default when internal or external information indicates that the Group is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Group. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

Financial guarantee contracts

A financial guarantee contract is a contract that requires the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payments when due in accordance with the terms of a debt instrument. Financial guarantee contracts issued by the Group are initially measured at their fair values and, if not designated as at FVTPL, are subsequently measured at the higher of:

- The amount of loss allowance determined in accordance with impairment requirements of Ind AS 109; and
- The amount initially recognised less, when appropriate, the cumulative amount of income recognised in accordance with the principles of Ind AS 115.

ii) Financial liabilities

All financial liabilities are recognized initially at fair value. The Group's financial liabilities include borrowings, trade payables and other payables.

After initial recognition, financial liabilities are subsequently measured either at amortized cost using the effective interest rate (EIR) method, or at fair value through profit or loss. Gains and losses are recognized in the statement of profit and loss when the liabilities are derecognized as well as through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. The gain or loss on derecognition is recognized in the statement of profit and loss.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

2.14 Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

2.15 Revenue recognition

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Group expects to be entitled in exchange for those goods or services.

Revenue is recognised to the extent that it is probable that economic benefits will flow to the Group and revenue can be reliably measured. The Group considers whether there are other promises in the contract that are separate performance obligations to which a portion of the transaction price needs to be allocated. In determining the transaction price for revenue, the Group considers the effects of variable consideration, the existence of significant financing components, noncash consideration and consideration payable to the customer (if any) excluding taxes and duty.

The Group assesses its revenue arrangement against specific criteria in order to determine if it is acting as principal or agent. The Group has concluded that it is acting as agent in case of sale of airline tickets and hotel packages as the supplier is primarily responsible for providing the underlying travel services and the Group does not control the service provided by the supplier to the traveller.

Income from services

A. Air passage

Income from the sale of airline tickets is recognized as an agent on a net commission, incentives and fees on earned basis net of discounts given to customers, as the Group does not assume any performance obligation post the confirmation of the issuance of an airline ticket to the customer. Group records allowance for cancellations at the time of the transaction based on historical experience.

Incentives from airlines are considered as earned when the performance obligations under the incentive schemes are achieved / probable to be achieved at the end of period.

The Group has measured the revenue in respect of its performance obligation of a contract at its standalone selling price. The price that is regularly charged for an item when sold separately is the best evidence of its standalone selling price.

The specific recognition criteria described below is also considered before revenue is recognised.

Variable consideration

If the consideration in a contract includes a variable amount, the Group estimates the amount of consideration to which it will be entitled in exchange for transferring the goods or services to the customer. The variable consideration is estimated at contract inception and constrained until it is highly probable that a significant revenue reversal in the amount of cumulative revenue recognised will not occur when the associated uncertainty with the variable consideration is subsequently resolved.

The Group recognizes incentives from airlines when incentives are expected to be achieved as per the threshold specified in the contract. To estimate the variable consideration, the Group applies the expected value method for contracts. The selected method that best predicts amount of variable consideration is primarily driven by the amount of volume thresholds contained in the contract. The Group uses historical data for forecasting future cancellations to come up with expected cancellation percentages.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

These percentages are applied to determine the expected value of the variable consideration.

B. Hotels Packages

Income from hotel reservation is recognized as an agent on a net basis. Revenue is recognised at the time of issuance of hotel voucher including for non-refundable transactions as the Group does not assume any performance obligation post the confirmation of the issuance of hotel voucher to the customer.

Packages assembled by individual travellers through packaging functionality on our websites generally includes a merchant hotel component and some combinations of an air, car or destination services component. The individual package components are accounted for as separate performance obligations and recognised in accordance with our revenue recognition policies stated above. In few cases of corporate packages managed by the Group on an end to end basis, the Group acts as a principal and takes full responsibility of delivering the services, the revenues are recognised on a gross basis and cost of services against these packages is recognised as service costs.

Contract balances

Contract assets

A contract asset is the right to consideration in exchange for goods or services transferred to the customer. If the Group performs by transferring goods or services to a customer before the customer pays consideration or before payment is due, a contract asset is recognised for the earned consideration that is conditional.

Trade Receivables

A receivable represents the Group's right to an amount of consideration that is unconditional (i.e., only the passage of time is required before payment of the consideration is due). Refer to accounting policies of financial assets in section 2.13 Financial instruments.

Contract liabilities

A contract liability is the obligation to transfer goods or services to a customer for which the Group has received consideration (or an amount of consideration is due) from the customer. If a customer pays consideration before the Group transfers goods or services to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier). Contract liabilities are recognised as revenue when the Group performs under the contract.

Non- cash Consideration

Ind AS 115 requires that the fair value of such non-cash consideration, received or expected to be received by the customer, is included in the transaction price. The Group measures the non-cash consideration at fair value. If Group cannot reasonably estimate the fair value of the non-cash consideration, the Group measures the consideration indirectly by reference to the standalone selling price of the goods or services promised to the customer in exchange for the consideration.

Interest income

For all debt instruments measured at amortized cost, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortized cost of a financial liability. When calculating the effective interest rate, the Group estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses. Interest income is included in other income in the statement of profit and loss.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Claims written back

Claims/ amounts due to customer represent customer's rights to refund against cancelled and unutilised tickets, recorded under the head 'Other current financial liabilities.' The Group recognise such amount as income under the head Revenue from operations when the Group is legally released from its obligation to make refund to the customer after considering, among other matters, user agreement defining the Group policy to provide refund, airline/ hotel policy which may require the Group to make refund as well as the applicable government policies, legal and regulatory requirements.

2.16 Foreign currency

Functional and presentation currency

The Group's consolidated financial statements are presented in Indian Rupees (INR) which is also the Parent's functional and presentational currency.

Each entity of the Group determines its own functional currency and items included in the financial statements of each entity are measured using that functional currency. Functional currency is the currency of the primary economic environment in which an entity operates and is normally the currency in which the entity primarily generates and expends cash.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded by the Group's entities at their respective functional currency spot rates at the date the transaction first qualifies for recognition. However, for practical reasons, the group uses an average rate if the average approximates the actual rate at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in profit or loss with the exception of the following:

Exchange differences arising on monetary items that forms part of a reporting entity's net investment in a foreign operation are recognised in profit or loss in the separate financial statements of the reporting entity or the individual financial statements of the foreign operation, as appropriate. In the financial statements that include the foreign operation and the reporting entity (e.g., consolidated financial statements when the foreign operation is a subsidiary), such exchange differences are recognised initially in OCI. These exchange differences are reclassified from equity to profit or loss on disposal of the net investment.

- Tax charges and credits attributable to exchange differences on those monetary items are also recorded in OCI.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items whose fair value gain or loss is recognised in OCI or profit or loss are also recognised in OCI or profit or loss, respectively).

Foreign operations

On consolidation, the assets and liabilities of foreign operations are translated into INR at the rate of exchange prevailing at the reporting date and their statements of profit or loss are translated at exchange rates prevailing at the dates of the transactions. For practical reasons, the group uses an average rate to translate income and expense items, if the average rate approximates the exchange rates at the dates of the transactions. The exchange differences arising on translation for consolidation are recognised in OCI. On disposal of a foreign operation, the component of OCI relating to that particular foreign operation is recognised in profit or loss.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

2.17 Employee benefits (Retirement & Other Employee benefits)

Retirement benefit in the form of Provident Fund is a defined contribution scheme and the Group has no obligation, other than the contribution payable to the provident fund. The Group recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid.

If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to a reduction in future payment or a cash refund.

The Group operates defined benefit plan for its employees, viz., gratuity. The costs of providing benefits under the plan are determined on the basis of actuarial valuation at each year-end. Actuarial valuation is carried out for using the projected unit credit method. In accordance with the local laws and regulations, all the employees in India are entitled for the Gratuity plan. The said plan requires a lump-sum payment to eligible employees (meeting the required vesting service condition) at retirement or termination of employment, based on a pre-defined formula. The obligation towards the said benefits is recognised in the balance sheet, at the present value of the defined benefit obligations less the fair value of plan assets (being the funded portion). The present value of the said obligation is determined by discounting the estimated future cash outflows, using interest rates of government bonds. The interest income / (expense) are calculated by applying the above-mentioned discount rate to the plan assets and defined benefit obligations liability. The net interest income / (expense) on the net defined benefit liability is recognised in the statement of profit and loss. However, the related re-measurements of the net defined benefit liability are recognised directly in the other comprehensive income in the period in which they arise. The said re-measurements comprise of actuarial gains and losses (arising from experience adjustments and changes in actuarial assumptions), the return on plan assets (excluding interest). Re-measurements are not re-classified to the statement of profit and loss in any of the subsequent years.

Past service costs are recognised in profit or loss on the earlier of:

- The date of the plan amendment or curtailment, and
- The date that the Group recognises related restructuring costs

Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Group recognises the following changes in the net defined benefit obligation as an expense in the consolidated statement of profit and loss:

- Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non-routine settlements; and
- Net interest expense or income

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Group measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Group treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/ losses are immediately taken to the statement of profit and loss and are not deferred.

The Group presents the leave as a current liability in the balance sheet, to the extent it does not have an unconditional right to defer its settlement for 12 months after the reporting date.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

2.18 Income taxes

The income tax expense comprises of current and deferred income tax. Income tax is recognised in the statement of profit and loss, except to the extent that it relates to items recognised in the other comprehensive income or directly in equity, in which case the related income tax is also recognised accordingly.

a. Current tax

The current tax is calculated on the basis of the tax rates, laws and regulations, which have been enacted or substantively enacted as at the reporting date. The payment made in excess / (shortfall) of the Group's income tax obligation for the year are recognised in the balance sheet as current income tax assets / liabilities. Any interest, related to accrued liabilities for potential tax assessments are not included in Income tax charge or (credit), but are rather recognised within finance costs.

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and considers whether it is probable that a taxation authority will accept an uncertain tax treatment. The group shall reflect the effect of uncertainty for each uncertain tax treatment by using either most likely method or expected value method, depending on which method predicts better resolution of the treatment.

Current income tax assets and liabilities are off-set against each other and the resultant net amount is presented in the balance sheet, if and only when, (a) the Group currently has a legally enforceable right to set-off the current income tax assets and liabilities, and (b) when it relates to income tax levied by the same taxation authority and where there is an intention to settle the current income tax balances on net basis.

b. Deferred tax

Deferred tax is recognised, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying values in the financial statements.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences.
- In respect of taxable temporary differences associated with investments in subsidiaries, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

The Group offsets deferred tax assets and deferred tax liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

2.19 Dividend distribution to equity holders

The Group recognises a liability to make dividend distributions to equity holders of parent company when the distribution is authorised and the distribution is no longer at the discretion of the Group. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders or board of directors in Board meeting or Annual General Meeting as applicable. A corresponding amount is recognised directly in equity.

2.20 Earnings per share

Basic earnings per share are calculated by dividing the profit or loss for the year attributable to equity shareholders of the parent company by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

2.21 Provisions

A provision is recognized when the Group has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects the risks specific to the liability. The increase in the provision due to the passage of time is recognized as a finance cost.

Where the Group expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of consolidates profit and loss net of any reimbursement.

2.22 Contingent liabilities

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. The Group does not recognize a contingent liability but discloses its existence in financial statements.

2.23 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less (that are readily convertible to known amounts of cash and cash equivalents and subject to an insignificant risk of changes in value) and funds in transit. However, for the purpose of the statement of cash flows, in addition to above items, any bank overdrafts / cash credits that are integral part of the Group's cash management, are also included as a component of cash and cash equivalents.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

The cash flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7- statement of cash flows.

2.24 Segment reporting policies

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM). Only those business activities are identified as operating segment for which the operating results are regularly reviewed by the CODM to make decisions about resource allocation and performance measurement. For details, refer to note 39.

2.25 Critical accounting estimates and assumptions

The preparation of consolidated financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Changes in estimates are reflected in the consolidated financial statements in the period in which changes are made and if material, their effects are disclosed in the notes to the consolidated financial statements. Revisions of estimates are recognised on a prospective basis.

Information about key judgments in applying accounting policies that have the most significant effect on the consolidated financial statements are as follows: -

Note 2.18 - judgment required to determine probability of recognition of deferred tax assets;

Note 2.22 - judgment is required to ascertain whether it is probable or not that an outflow of resources embodying economic benefits will be required to settle the taxation disputes and legal claim

Note 2.9 - identification of impairment indicators

Information about key areas of estimation /uncertainty in applying accounting policies that have the most significant effect on the consolidated financial statements are as follows: -

Note 2.17 and 35 - measurement of defined benefit obligations: key actuarial assumptions;

Note 2.6, 2.7 and 2.8 - useful life and residual values of property, plant and equipment, fair valuation of investment properties and useful life of intangible assets;

Note 2.3 and 41 - fair value measurement of financial instruments;

Note 2.8 and 6 - impairment assessment of investment property - key assumptions underlying recoverable amount;

Note 2.9 - impairment assessment of financial assets;

Note 2.15 – allowance for uncollectible trade receivables.

Note 2.26 - Assessment of reciprocal interest in own equity instruments through associates

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. Actual results could differ from these estimates.

2.26 Investments in associates

An associate is an entity over which the Group has significant influence over financial and operating policy decisions of the entity, but not control or joint control of those policies. Investments in associates are accounted for using the equity method and are initially recognised at cost from the date significant influence commences until the date that significant influence ceases.

The carrying amount of the investment in associates is increased or decreased to recognise the Group's share of the profit or loss and other comprehensive

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

income of the associate and adjusted where necessary to ensure consistency with the accounting policies of the Group. Where the Group's share of losses of an associates equals or exceeds its equity accounted interest in the entity, including any other unsecured long-term receivables, the Group does not recognise further losses unless it has incurred obligations or made payments on behalf of the other entity.

The carrying amount of equity accounted investments are tested for impairment in accordance with impairment policy of the Group described in note 2.9.

Reciprocal interests in own equity instruments through associates

Where an associate holds equity shares of the Parent Company and the Group holds an equity interest in such associate, the arrangement is evaluated to determine whether, in substance, the Group has an indirect economic interest in its own equity instruments.

To the extent the Group has an indirect economic interest in the Parent Company's own equity instruments through an associate, such interest is not recognised as an asset in the consolidated financial statements. Accordingly, the carrying amount of the investment in the associate is adjusted to eliminate the Group's indirect interest in its own equity instruments, with a corresponding adjustment recognised directly in other equity.

The Group's share of profit or loss and other comprehensive income of the associate is determined after excluding any gains, losses, fair value changes, dividend income or other returns recognised by the associate in respect of the Parent Company's equity shares. Such amounts are not recognised in the consolidated statement of profit and loss or other comprehensive income of the Group.

The related adjustment is presented within other equity as a separate deduction, reflecting the capital nature of the reciprocal shareholding arrangement. No gain or loss is recognised in the consolidated statement of profit and loss in respect of such reciprocal interest.

The Company has entered into share swap arrangements under which certain associates hold equity shares of the Company. Management has exercised judgement in assessing whether such arrangements result in the Company having an indirect economic interest in its own equity instruments.

Based on the substance of the arrangements and considering the treasury share principles under Ind AS, management has concluded that the reciprocal interest should not be recognised as an asset. Accordingly, the Company has reduced the carrying value of investments in associates and recognised the corresponding adjustment directly in equity

2.27 Non-current assets held for sale

Non-current assets classified as held for sale are presented separately and measured at the lower of their carrying amounts immediately prior to their classification as held for sale and their fair value less costs to sell. Once classified as held for sale, the assets are not subject to depreciation or amortisation. Interest and other expenses attributable to the liabilities of a disposal group classified as held for sale continue to be recognised.

Non-current assets classified as held for sale if their carrying value will be recovered through a sale transaction rather than through continuing use. This condition is only met when the sale is highly probable and the asset, or disposal group, is available for immediate sale in its present condition and is marketed for sale at a price that is reasonable in relation to its current fair value.

The Group must also be committed to the sale, which should be expected to qualify for recognition as a completed sale within one year from the date of classification.

Non-current assets classified as held for sale are presented separately from other assets in the consolidated balance sheet.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

A subsequent decrease in fair value less costs of disposal shall be recognised as an impairment loss in the financial statement. Any subsequent gain shall be recognised as income but not in excess of the cumulative impairment loss that has been earlier recognised.

2.28 Recent pronouncements

Classification of liabilities as current or non-current and non-current liabilities with covenants - Amendments to Ind AS-1 paragraph 74 of Ind AS 1 currently effective for the year ended 31 March 2026 requires the entity not to classify the liability as current, if there is a breach of a material covenant of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, however, the lender agreed, after the reporting period and before the approval of the financial statements for issue, not to demand payment as a consequence of the breach.

MCA vide notification dated 13 August 2025, has introduced amendment under Paragraph 74 of Ind AS 1 which requires the entity to classify the liability as current under the aforementioned situation because, at the end of the reporting period, it does not have the right to defer its settlement for at least twelve months after that date. Such amendment has been made effective for annual reporting periods beginning on or after 01 April 2026 retrospectively in accordance with Ind AS 8.

This amendment is not expected to have a material impact on the consolidated financial statements.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

3 PROPERTY, PLANT AND EQUIPMENT & CAPITAL WORK IN PROGRESS (CWIP)

Particulars	Lease hold improvements	Freehold land	Buildings	Computers	Office equipments	Furniture and fixtures	Vehicles	Total	Capital work in progress
Cost/Deemed cost									
As at April 1, 2024	**0.08**	**52.87**	**6.69**	**46.84**	**5.90**	**5.59**	**47.83**	**165.80**	**-**
Add: Additions made during the year	1.40	-	49.22	5.73	5.03	5.66	342.76	409.81	32.44
Less: Disposals during the year	-	-	-	-	-	-	-	-	-
As at March 31, 2025	**1.48**	**52.87**	**55.92**	**52.57**	**10.93**	**11.25**	**390.59**	**575.61**	**32.44**
Add: Additions made during the year	-	-	5.09	10.42	4.60	26.81	352.29	399.21	137.13
Less: Disposals during the year	1.40	-	-	-	0.05	0.24	27.11	28.80	10.85
Add: Foreign currency translation adjustments	1.84	-	2.95	-	-	-	5.87	10.66	-
As at March 31, 2026	**1.91**	**52.87**	**63.96**	**62.99**	**15.49**	**37.83**	**721.64**	**956.68**	**158.73**
Accumulated depreciation									
As at April 1, 2024	**0.04**	**-**	**0.77**	**23.19**	**2.35**	**0.97**	**7.27**	**34.59**	**-**
Adjustments	-	-	0.29	2.43	0.75	0.05	2.49	6.01	-
Add: Depreciation charge for the year	0.13	-	0.87	13.09	1.41	0.87	25.02	41.39	-
Less: Disposals during the year	-	-	-	-	-	-	(0.32)	(0.32)	-
As at March 31, 2025	**0.17**	**-**	**1.93**	**38.71**	**4.51**	**1.89**	**34.94**	**82.15**	**-**
Adjustments	-	-	-	-	-	-	-	-	-
Add: Depreciation charge for the year	0.10	-	1.00	12.75	2.33	1.53	52.75	70.47	-
Less: Disposals during the year	0.18	-	-	-	0.03	0.04	3.01	3.26	-
Less: Foreign currency translation adjustments	0.02	-	0.08	-	-	-	0.11	0.21	-
As at March 31, 2026	**0.07**	**-**	**2.85**	**51.46**	**6.82**	**3.38**	**84.57**	**149.15**	**-**
Net carrying value									
As at March 31, 2026	**1.84**	**52.87**	**61.11**	**11.53**	**8.67**	**34.44**	**637.06**	**807.53**	**158.73**
As at March 31, 2025	**1.31**	**52.87**	**53.99**	**13.86**	**6.42**	**9.36**	**355.65**	**493.46**	**32.44**

Notes:

(i) The title deed of all immovable properties is held in the name of the respective companies in the Group.

(ii) For details of assets pledged, refer note 18.

(iii) There are no assets/projects forming part of capital work in progress which have become overdue compared to their initial projected completion timelines as on March 31, 2026 and March 31, 2025

(iv) The capital work-in-progress is not more than 10% of the respective balance sheet item in consolidated financial statements, hence ageing is not disclosed.

(v) During the year ended March 31, 2026 and March 31, 2025, the Group has followed cost model while valuing its property, plant & equipments. The same is in accordance with the reporting standard.

(vi) Vehicle includes buses used in a business of running them on hire basis of amounting to ₹ 250.14 million.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

4a OTHER INTANGIBLE ASSETS AND INTANGIBLE ASSETS UNDER DEVELOPMENT

Particulars	Trademarks	Software	Brands	Customer relationships	Non compete agreement	Agent relationship	Vendor relationship	Technology	Total	Goodwill
Gross carrying amount										
As at April 1, 2024	**45.04**	**29.78**	**135.95**	**47.00**	**13.89**	**210.27**	**138.86**	**40.56**	**661.35**	**496.95**
Add: Additions made during the year	-	-	-	-	-	-	-	-	-	-
As at March 31, 2025	**45.04**	**29.78**	**135.95**	**47.00**	**13.89**	**210.27**	**138.86**	**40.56**	**661.35**	**496.95**
Add: Additions made during the year	-	-	-	-	-	-	-	-	-	-
As at March 31, 2026	**45.04**	**29.78**	**135.95**	**47.00**	**13.89**	**210.27**	**138.86**	**40.56**	**661.35**	**496.95**
Accumulated amortisation										
As at April 1, 2024	**0.01**	**10.06**	**18.26**	**10.97**	**0.77**	**14.02**	**9.26**	**4.06**	**67.41**	**-**
Add: Amortisation charge for the year	-*	2.27	7.67	4.70	1.53	28.04	18.52	8.09	70.82	-
Foreign currency translation adjustments	-	0.26	-	-	-	-	-	-	0.26	-
As at March 31, 2025	**0.01**	**12.59**	**25.93**	**15.67**	**2.30**	**42.06**	**27.78**	**12.15**	**138.49**	**-**
Add: Amortisation charge for the year	-*	2.29	7.67	4.70	1.53	28.04	18.52	8.09	70.83	-
Foreign currency translation adjustments	-	0.31	-	-	-	-	-	-	0.31	-
As at March 31, 2026	**0.01**	**15.19**	**33.60**	**20.36**	**3.83**	**70.10**	**46.30**	**20.24**	**209.64**	**-**
Net carrying amount										
As at March 31, 2026	**45.03**	**14.58**	**102.35**	**26.64**	**10.06**	**140.17**	**92.57**	**20.32**	**451.73**	**496.95**
As at March 31, 2025	**45.03**	**17.18**	**110.02**	**31.33**	**11.59**	**168.21**	**111.08**	**28.41**	**522.86**	**496.95**

*rounded off up to two decimal places

Notes :

(i) For impairment analysis of goodwill and other intangible assets with indefinite lives refer note 4b.

(ii) During the year ended March 31, 2026 and March 31, 2025, the Group has followed cost model while valuing its intangible assets. The same is in accordance with the reporting standard.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

4b IMPAIRMENT TESTING OF GOODWILL AND INTANGIBLE ASSETS WITH INDEFINITE LIVES

i) Carrying amount of goodwill and other intangible assets with indefinite lives as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Goodwill	496.95	496.95
Trademarks	44.96	44.96
Brands	58.16	58.16
	600.07	**600.07**

Allocation of goodwill and intangible assets with indefinite lives:

Particulars	As at March 31, 2026			As at March 31, 2025		
	Goodwill	Brands	Trademarks	Goodwill	Brands	Trademarks
Guideline Travels Holidays India Private Limited	221.80	29.13	-	221.80	29.13	-
Tripshope Travels Technologies Private limited	123.00	29.03	-	123.00	29.03	-
Dook Travels Private Limited	99.60	-	44.96	99.60	-	44.96
Spree Hotels And Real Estate Private Limited	36.58	-	-	36.58	-	-
EaseMyTrip MiddleEast DMCC	15.97	-	-	15.97	-	-
Total	**496.95**	**58.16**	**44.96**	**496.95**	**58.16**	**44.96**

Goodwill, trademark and brand acquired through business combinations have indefinite life. The Group performed the impairment testing of the initially recognised values of goodwill, brand and trademark. for years ended March 31, 2026 and March 31, 2025 respectively.

The recoverable amount of the goodwill, trademark, brands is determined based on value in use ('VIU') calculated using cash flow projections from financial budgets approved by management covering 5 year period and the terminal value (after considering the relevant long-term growth rate) at the end of the said forecast periods.

Key assumptions

Long-term growth rate of 2.5%-5% (previous year 5%) and Weighted average cost of capital of 15.90% to 19.60% (previous year 17.30% to 22.60%).

The cash flow projections are based on the management past experience as well as expected market trends for the future periods. The calculation of weighted average cost of capital (WACC) is based on the Group's estimated capital structure as relevant and attributable to the Group. The WACC is also adjusted for specific risks, market risks and premium, and other inherent risks associated with similar type of investments to arrive at an approximation of the WACC of a comparable market participant. The said WACC being pre-tax discount rates reflecting specific risks, are then applied to the above mentioned projections of the estimated future cash flows to arrive at the discounted cash flows. Discount rates represent the market assessment of the risks specific to each entity, taking into consideration the time value of money and individual risks of the underlying assets that have not been incorporated in the cash flow estimates. The discount rate calculation is based on the specific circumstances of the Group and its operating segments and is derived from its WACC.

Based on the above assumptions and analysis, no impairment was identified as at March 31, 2026 (March 31, 2025: Nil).

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

ii) Comparison of net carrying value and recoverable values as at March 31, 2026

Particulars	Net carrying values				Recoverable values
	Goodwill	Brands	Trademarks	Total	
Guideline Travels Holidays India Private Limited	221.80	29.13	-	250.93	661.69
Tripshope Travels Technologies Private limited	123.00	29.03	-	152.03	402.59
Dook Travels Private Limited	99.60	-	44.96	144.56	518.50
Spree Hotels And Real Estate Private Limited	36.58	-	-	36.58	379.99
EaseMyTrip MiddleEast DMCC	15.97	-	-	15.97	1,997.32

5 RIGHT-OF-USE ASSETS

	Amount
Gross block of building	
As at April 1, 2024	**71.81**
Add: Additions made during the year	7.56
Adjustment during the year	(33.42)
As at March 31, 2025	**45.95**
Add: Additions made during the year	136.64
Adjustment during the year	(30.71)
As at March 31, 2026	**151.88**
Accumulated depreciation	
As at April 1, 2024	**9.72**
Add: Depreciation charge for the year	12.13
As at March 31, 2025	**21.85**
Add: Depreciation charge for the year	12.63
Adjustment during the year	(12.81)
As at March 31, 2026	**21.67**
Net carrying amount	
As at March 31, 2026	**130.21**
As at March 31, 2025	**24.10**

Note:

Refer note 38 for additional disclosures on lease liability and right-of-use assets.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

6 INVESTMENT PROPERTIES

		Amount
a)	**Gross carrying amount**	
	As at April 01, 2024	**23.42**
	Add: Additions made during the year	87.42
	As at March 31, 2025	**110.84**
	Add: Additions made during the year	963.39
	Less: transfer to assets classified as held for sale	913.97
	Add: Foreign currency translation adjustments	9.28
	As at March 31, 2026	**169.55**
	Accumulated Depreciation	
	As at April 01, 2024	**0.53**
	Add: Depreciation charge for the year	0.37
	As at March 31, 2025	**0.90**
	Add: Depreciation charge for the year	5.91
	Less: Transfer to assets classified as held for sale (refer note 15)	3.63
	Add: Foreign currency translation adjustments	0.02
	As at March 31, 2026	**3.21**
	Net carrying amount	
	As at March 31, 2026	**166.34**
	As at March 31, 2025	**109.94**

Notes :

(i) The title deed of all "Investment properties" is held in the name of the respective companies in the Group.

(ii) There are no charges on the "Investment properties" of the Group.

(iii) Information regarding income and expenditure of Investment properties:-

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Rental income derived from investment properties	-	-
Direct operating expenses (including repairs and maintenance) arising from investment properties that generate rental income	-	-
Direct operating expenses (including repairs and maintenance) arising from investment properties that does not generate rental income	-	-
Profit / (loss) arising from investment properties before depreciation and indirect expenses	**-**	**-**
Less - Depreciation	5.91	0.37
Loss arising from investment properties before indirect expenses	**(5.91)**	**(0.37)**

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(iv) Fair value of investment properties

Particulars	As at March 31, 2026	As at March 31, 2025
Number of investment properties	3	3
Fair value of investment properties	200.05	176.04
Level of hierarchy used	3	3

The Group's investment properties consist of three residential properties (flats) out of which 2 are situated in India and 1 is situated United Arab Emirates (UAE) for capital appreciation. The fair values of investment properties in India has been determined by Finmint Consultants Private Limited, (FCPL) and in UAE has been determined by AVA Advisors And Trainers India Private Limited who are registered valuers as defined under rule 2 of companies (Registered valuers and valuation) Rules, 2017, not connected with the Group and having appropriate recognised professional qualification and experience in the location and category of the properties being valued. The main inputs used in the fair value of the investment property in current year and previous year are the prevailing market rates in active market for similar properties. The valuation processes and fair value changes are reviewed by the Holding Company management annually.

The Group has no restrictions on the realisability of its investment properties and no contractual obligations to purchase, construct or develop investment properties or for repairs, maintenance and enhancements.

(v) Description of valuation techniques used and key inputs to valuation on investment properties:

As at March 31, 2026

Investment properties	Valuation technique	Significant unobservable Inputs	Range (weighted average)
Investment property 1 (A-53, Anand Vihar Delhi-110092)	Sales comparison method	The prevailing market rate of the similar flat A-53 Anand Vihar	₹ 18,519 per square feet to ₹ 27,778 per square feet
		Fair market value considered	₹ 31.10
		Total land area of the property	1,620 Sq. ft
Investment property -2 (Flat No. S-1, on Second Floor, Plot No.D- 36, Sector- 12, Chander Nagar, Ghaziabad, U.P.)	Sales comparison method	The prevailing market rate of the similar flat No. S-1, on second floor, plot No.D- 36, Sector- 12, Chander Nagar, Ghaziabad	₹ 7,778 per square feet to ₹ 13,636 per square feet
		Fair market value considered	₹ 23.51
		Super builtup area	2,250 Sq.ft.
Investment property - 3 (Building No. 02, Downtown Views II T2, 30)	Sales comparison method	The prevailing market rate of the similar building No. 02, downtown views II T2, 30	₹ 80,732 per square feet to ₹ 87,278 per square feet
		Fair market value considered	₹ 145.44
		Total area of property	1,700.05 Sq. ft

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

As at March 31, 2025

Investment properties	Valuation technique	Significant unobservable Inputs	Range (weighted average)
Investment property 1 (A-53, Anand Vihar Delhi-110092)	Sales comparison method	The prevailing market rate of the similar flat A-53 Anand Vihar	₹ 21,000 per square feet to ₹ 71,500 per square feet
		Fair market value considered	₹ 67.93
		Total land area of the property	1,620 Sq. ft
Investment property -2 (Flat No. S-1, on Second Floor, Plot No.D- 36, Sector- 12, Chander Nagar, Ghaziabad, U.P.)	Sales comparison method	The prevailing market rate of the similar flat No. S-1, on second floor, plot No.D- 36, Sector- 12, Chander Nagar, Ghaziabad	₹ 8800 per square feet to ₹ 9,300 per square feet
		Fair market value considered	₹ 20.98
		Super builtup area	2,250 Sq.ft.
Investment property - 3 (Building No. 02, Downtown Views II T2, 30)	Cost	The prevailing market rate of the similar building No. 02, Downtown Views II T2, 30	N.A
		Fair market value considered	N.A
		Total area of property	1,700.05 Sq. ft

7 OTHER FINANCIAL ASSETS

	As at March 31, 2026	As at March 31, 2025
Non-current		
Bank deposits with remaining maturity for more than 12 months#	355.31	193.49
Security deposits	78.83	217.40
Others receivables	589.33	53.15
	1,023.46	**464.04**
Current		
Security deposits	374.61	146.72
Less: Provision on security deposit (refer note 47)	(233.56)	-
Interest accrued but not due		
- On bank deposits	5.42	40.66
- On loan	9.43	3.37
Insurance claim receivable	0.85	-
Other Receivables	220.00	-
Amount recoverable from airlines	17.22	8.36
Less: Provision for other receivables (refer note 47)	(4.39)	-
Amount recoverable from vendor	4.64	1.02
Bank deposits with remaining maturity for less than 12 months#	627.88	1,381.74
	1,022.11	**1,581.87**
Total current	**1,022.11**	**1,581.87**
Total non- current	**1,023.46**	**464.04**
Total	**2,045.57**	**2,045.91**

#Bank deposits as at March 31, 2026 include ₹ 676.51 million (March 31, 2025: ₹ 728.07 million) pledged with banks against bank guarantees, bank overdraft and credit card facility.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

8 OTHER ASSETS

Particulars	As at March 31, 2026	As at March 31, 2025
Non-current		
Prepaid expenses	29.01	274.30
Advance to suppliers		
- considered good -unsecured	-	211.96
Capital advances	-	308.43
	29.01	**794.69**
Current		
Balance with government authorities	5.47	108.78
Goods and service tax receivable	106.89	-
Prepaid expenses	306.84	240.83
Tax paid under protest	-	15.60
Advance to employees	1.04	5.94
Advance to suppliers		-
- considered good -unsecured	616.65	1,170.25
- credit impaired	308.45	91.14
Less: provision for doubtful advances (refer note 47)	(308.45)	(91.14)
	1,036.90	**1,541.40**
Total non- current	**29.01**	**794.69**
Total current	**1,036.90**	**1,541.40**
Total	**1,065.91**	**2,336.09**

Set out below is the movement in the provision for doubtful advances:

Particulars	As at March 31, 2026	As at March 31, 2025
Balances at the beginning of the year	91.14	90.16
Provision for doubtful advance made during the year (refer note 47 and 32)	217.31	0.98
Balances at the end of the year	**308.45**	**91.14**

9 INVENTORIES (AT THE LOWER OF COST AND NET REALISABLE VALUE)

Particulars	As at March 31, 2026	As at March 31, 2025
Consumable & others	30.51	20.70
	30.51	**20.70**

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

10 LOANS (UNSECURED, CONSIDERED GOOD)

Particulars	As at March 31, 2026	As at March 31, 2025
Current		
Loans to employees	14.53	2.54
Loans to associate companies	137.23	-
Loans to other parties	-	190.13
	151.76	**192.67**
Total current	**151.76**	**192.67**
Total	**151.76**	**192.67**

Note:

There are no loans which have significant increase in credit risk or which are credit impaired.

There are no loans and advances in the nature of loans granted to promoters, directors, key managerial personnel, other related parties and other parties which are repayable on demand or without specifying any terms or period of repayment

11 INVESTMENTS

	Particulars	As at March 31, 2026	As at March 31, 2025
a)	**Non-current**		
	Investments accounted for using the equity method (refer note 44(b))		
	Jeewani Hospitality Private Limited**		
	9,000,000 shares (March 31, 2025: Nil shares) of INR 10 each fully paid up	500.00	-
	Pflege Home Health Care Center L.L.C.**		
	176 shares (March 31, 2025: Nil shares) of AED 1000 each fully paid up	249.27	-
	Planet Education Australia Pty Ltd		
	490 shares (March 31, 2025: Nil shares) of AUD 1 each fully paid up	392.00	-
	Loss on associates (refer note 44(b))	(17.44)	-
	Total	**1,123.83**	**-**
b)	**Investment in Others measured through other comprehensive income (FVTOCI)***		
	Quoted equity shares		
	Eco Hotels and Resorts Limited	41.44	63.12
	4,000,000 shares (March 31, 2025: '4,000,000 shares) of ₹ 10/- each, fully paid up		
	1,000,000 shares of ₹ 10 each, ₹ 5/- paid up (March 31, 2025: Nil shares)		

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

	Particulars	As at March 31, 2026	As at March 31, 2025
	Unquoted equity shares		
	E-trav Tech Limited	495.00	415.00
	5,500,000 shares (March 31, 2024: 5,500,000 shares) of ₹ 2/- each fully paid up		
		536.44	**478.12**
c)	**Current**		
	Quoted mutual funds measured through Profit and Loss (FVTPL)		
	Aditya birla sun life corporate bond fund - growth-regular plan March 31, 2026 : 69,649.4500 units (March 31, 2025: NIL units)	8.07	-
	Quantum liquid fund - regular plan daily IDCW*** March 31, 2026: 1.8550 units (March 31, 2025: NIL units)	0.00	-
	ICICI prudential corporate bond fund - growth March 31, 2026: 465,622.6760 units (March 31, 2025: NIL units)	14.41	-
	Nippon india corporate bond fund - growth plan - growth option March 31, 2026: 219,573.9720 units (March 31, 2025: NIL units)	13.59	-
	HDFC ultra short term fund -regular growth March 31, 2026: 1,798,693.500 units (March 31, 2025: NIL units)	28.44	-
	Total FVTPL investments	**64.50**	**-**
	Total current	**64.50**	**-**
	Total non- current	**1,660.27**	**478.12**
	Total	**1,724.77**	**478.12**
	Aggregate book value of quoted investments	**105.93**	**63.12**
	Aggregate book value of unquoted investments	**1,618.83**	**415.00**
	Aggregate market value of quoted investments (refer note 42)	**105.93**	**63.12**

*The Holding Company has taken irrevocable choice of classification as fair value through other comprehensive income (FVTOCI) at the time of initial recognition. These equity shares are not held for trading and the Company has made an irrevocable election to recognise changes in fair value through OCI as these are strategic investments of the Company. Further, the Holding Company did not de-recognise equity investment classified as FVTOCI during the year ended March 31, 2026 and March 31, 2025. No dividend was distributed by the investee during the year ended March 31, 2026 and March 31, 2025.

Fair value of quoted equity shares have been estimated by reference to quoted bid prices in active markets at the reporting date and are categorised within Level 1 of the fair value hierarchy.

Fair value of unquoted equity shares have been determined by a registered valuer based on Price of Recent Investment (PORI) methodology using the fair value rate at which the latest investment in the investee has occurred. The valuation processes and fair value changes are reviewed by the management annually.

During the year ended March 31, 2026, the Holding Company has recorded a fair valuation gain of ₹50.72 million in other comprehensive income (March 31, 2025 : ₹108.12 million) on account of fair valuation of investments measured through other comprehensive income.

**Amount below rounding off norms adopted by the company

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

12 TRADE RECEIVABLES

(a) Details of trade receivables is as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Trade receivables from other than related parties	2,735.64	2,961.88
	2,735.64	**2,961.88**

Trade receivables include unbilled receivables of ₹ 452.04 million (March 31, 2025 : ₹ 890.43 million) and represents the gross amount of air ticket and hotel packages and receivable of other travel services to be collected from customer.

(b) Break-up for security details :

Particulars	As at March 31, 2026	As at March 31, 2025
Trade receivables		
Unsecured trade receivables - considered good	2,735.64	2,961.88
Unsecured trade receivables - which have significant increase in credit risk	264.03	177.81
	2,999.67	**3,139.69**
Allowance for expected credit losses		
Unsecured trade receivables - which have significant increase in credit risk	(264.03)	(177.81)
Total trade receivables	**2,735.64**	**2,961.88**

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(c) Movement in expected credit loss allowance

	As at March 31, 2026	As at March 31, 2025
Balances at the beginning of the year	177.81	147.84
Loss allowance during the year (refer note 47 and 32)	86.22	29.97
Balances at the end of the year	**264.03**	**177.81**

Trade receivables ageing schedule

As at March 31, 2026

Particulars	Not due	Outstanding for following periods from due date of receivables					Total
		Less than six months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables – considered good	452.04	1,684.76	520.45	52.34	-	-	2,709.59
(ii) Undisputed trade receivables – which have significant increase in credit risk	10.33	-	-	127.22	57.03	43.65	238.23
(iii) Undisputed trade receivables – credit impaired	-	-	-	-	-	-	-
(iv) Disputed trade receivables – considered good	-	-	-	-	-	26.04	26.04
(v) Disputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	25.80	25.80
(vi) Disputed trade receivables – credit impaired	-	-	-		-	-	-
Total	**462.37**	**1,684.76**	**520.45**	**179.56**	**57.03**	**95.49**	**2,999.67**

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

As at March 31, 2025

Particulars	Unbilled and not due	Outstanding for following periods from due date of receivables					Total
		Less than six months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables – considered good	890.43	1,868.76	160.77	15.88	-	-	2,935.84
(ii) Undisputed trade receivables – which have significant increase in credit risk	10.33	-	-	85.46	17.06	39.16	152.01
(iii) Undisputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(iv) Disputed trade receivables – considered good	-	-	-	-	26.04	-	26.04
(v) Disputed trade receivables – which have significant increase in credit risk	-	-	-	-	25.80	-	25.80
(vi) Disputed trade receivables – credit impaired	-	-	-	-	-	-	-
Total	**900.76**	**1,868.76**	**160.77**	**101.34**	**68.90**	**39.16**	**3,139.69**

Notes:

(i) Trade receivables are non-interest bearing having credit period of 0 to 90 days.

(ii) No trade or other receivable are due from directors or other officers of the Company either severally or jointly with any other person and no trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.

(iii) Refer note 43 for disclosures relating to the credit risk exposures and analysis relating to the allowance for expected credit losses.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

13 CASH AND CASH EQUIVALENTS

	As at March 31, 2026	As at March 31, 2025
Cash on hand	3.29	2.95
Cheque on hand	0.02	13.50
Funds in transit	221.39	367.16
Balances with banks:		
Current account	549.14	947.39
Deposits with original maturity of less than three months	28.33	30.49
Total	**802.17**	**1,361.49**

(a) Funds in transit represents the amount collected from customers through credit or debit cards / net banking which is outstanding as at the year end and credited to the Group's bank accounts subsequent to the year end.

(b) Above disclosure represent amount for the purpose of the consolidated statement of cash flow.

14 OTHER BANK BALANCES

	As at March 31, 2026	As at March 31, 2025
Deposits with original maturity of more than three months but less than twelve months**	67.19	71.32
	67.19	**71.32**

**Bank deposits as at March 31, 2026 include ₹ 2.05 million (March 31, 2025: ₹ 39.93 million) pledged with banks against bank guarantees, bank overdraft and credit card facility.

15 ASSETS HELD FOR SALE

	As at March 31, 2026	As at March 31, 2025
Building*	910.34	-
	910.34	**-**

The Group intends to sell residential property at Dubai, UAE "as is, where is" basis which it no longer plans to utilise. The fair value of property is 43.00 Million AED (₹ 1,104 Million). The valuation was perfromed by independent valuer (AVA Advisors and Trainers India Private Limited) fair value was decided using the market comparable approach based on recent market prices without any significant adjustments to market observable data. The fair value measurement categorised as a level 3 fair value based on the inputs of valuation technique used.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

16 EQUITY SHARE CAPITAL

(a) Details of share capital is as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised share capital		
7,500,000,000 equity shares of ₹ 1/- each (March 31, 2025: 5,000,000,000 equity shares of ₹ 1/- each)	**7,500.00**	**5,000.00**
Issued, subscribed and fully paid-up share capital		
3,636,853,188 equity shares of ₹ 1/- each (March 31, 2025: 3,544,081,236 equity shares of ₹ 1/- each)	3,636.85	3,544.08
	3,636.85	**3,544.08**

(b) Reconciliation of authorised, issued and subscribed share capital at the year end :

(i) Reconciliation of authorised share capital as at year end :

Particulars	Equity shares	
	No. of shares	Amount
Equity shares		
As at April 01, 2024 (equity shares of ₹ 1/- each)	**2,500,000,000**	**2,500.00**
Increase during the year *	2,500,000,000	2,500.00
As at March 31, 2025 (equity shares of ₹ 1/- each)	**5,000,000,000**	**5,000.00**
Increase during the year *	2,500,000,000	2,500.00
As at March 31, 2026 (equity shares of ₹ 1/- each)	**7,500,000,000**	**7,500.00**

*During the year ended March 31, 2026 the authorised share capital was increased by ₹ 2,500.00 million, i.e., 2,500,000,000 equity shares of ₹ 1/- each (March 31, 2025 was increased by ₹ 2500.00 million, i.e., 2500,000,000 equity shares of ₹ 1/- each)

(ii) Reconciliation of issued, subscribed and fully paid-up share capital as at year end :

Particulars	Equity shares	
	No. of shares	Amount
Equity shares		
As at April 01, 2024 (equity shares of ₹ 1/- each)	**1,772,040,618**	**1,772.04**
Issued during the year**	1,772,040,618	1,772.04
As at March 31, 2025 (equity shares of ₹ 1/- each)	**3,544,081,236**	**3,544.08**
Issued during the year***	92,771,952.00	92.77
As at March 31, 2026 (equity shares of ₹ 1/- each)	**3,636,853,188**	**3,636.85**

** The Board of Directors of Holding Company in its meeting held on October 14, 2024 had recommended for approval by shareholders, bonus issue of 1 (one) equity share of ₹ 1/- each for every 1 (one) equity share of ₹ 1/- each held by shareholders of the Holding Company as on the record date.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Pursuant to the approval of the shareholders through postal ballot (including remote e-voting) on November 14, 2024, the Holding Company on December 02, 2024 allotted 1,772,040,618 bonus equity shares of ₹. 1/- each as fully paid-up bonus equity shares, in the proportion of 1 (One) equity share of ₹. 1/- each for every 1 (One) existing equity share of ₹ 1/- each to the eligible shareholders of the Holding Company whose names appear in the Registers of Members or in the Register of Beneficial Owner maintained by the depositories on the record date, i.e., November 29, 2024. The bonus shares allotted as above rank pari passu in all respects and carry the same rights as existing Equity Shares of the Holding Company.

Consequently, the Holding Company classified ₹ 1,772.04 million from 'retained earnings' to 'equity share capital'.

***During the year, the Holding Company had acquired interest in the following Companies :

i) 49% in Planet Education Australia Pty Limited vide Share Purchase agreement ("SPA") dated December 06, 2024.

ii) 50% in Jeewani Hospitality Private Limited vide Share Subscription Agreement ("SSA") dated December 06, 2024.

iii) 49.03% in Pflege Home Healthcare Center LLC vide Share Purchase agreement ("SPA") and Investment Cum Shareholders' Agreement dated December 06, 2024.

The consideration for acquisition of share in above Companies has been discharged through issuance of 92,771,952 equity shares of the Holding Company @ ₹ 18.22 per share (including share premium of ₹17.22) on preferential basis to the respective shareholders of above entities.Accordingly equity share capital has increased by ₹ 92.77 million and security premium has increased by ₹ 1,597.53 million. The shares against the above acquisitions were transferred to the Holding Company on April 12, 2025.

(c) Terms/rights attached to equity shares

The Holding Company has only one class of equity shares having a par value of ₹ 1/- per share (March 31, 2025 : ₹ 1/- each). The Holding Company declares and pays dividend in Indian rupees. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the Holding Company, the holders of the equity shares will be entitled to receive any of the remaining assets of the Holding Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. During current year, the Holding Company has not declared or paid dividend (March 2025 dividend of ₹ Nil).

(d) Details of shareholders holding more than 5% shares in the Holding Company

Name of shareholders	As at March 31, 2026		As at March 31, 2025	
	No. of shares	% holding in the equity shares	No. of shares	% holding in the equity shares
Nishant Pitti	453,721,910	12.48%	453,721,910	12.80%
Rikant Pittie	917,280,352	25.22%	917,280,352	25.88%
Prashant Pitti	364,654,240	10.03%	364,654,240	10.29%

As per the records of the Holding Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(e) Details of shares held by Promoters

Promoter's Name	As at March 31, 2026			As at March 31, 2025		
	No of shares	% of total shares	% change during the year	No of shares	% of total shares	% change during the year
Nishant Pitti	453,721,910	12.48%	(2.55%)	453,721,910	12.80%	(54.48%)
Rikant Pittie	917,280,352	25.22%	(2.55%)	917,280,352	25.88%	0.00%
Prashant Pitti	364,654,240	10.03%	(2.55%)	364,654,240	10.29%	0.00%

Promoters for the purpose of this disclosures means promoters defined under section 2(69) of companies Act, 2013.

(f) Aggregate number of equity shares allotted as fully paid by way of bonus shares and shares issued for consideration other than cash (during 5 years immediately preceding March 31, 2026):

Particulars	March 31, 2026	March 31, 2025	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2021
Equity shares allotted as fully paid bonus shares by capitalisation of accumulated profits		1,772,040,618	-	1,303,740,000	108,645,000	-
Equity shares issued for acquisition of business (other than cash)	92,771,952	-	14,614,168	-	-	-

(g) There has been no buy back of shares during the period of five years immediately preceding March 31, 2026 and March 31, 2025

(h) Refer note 51 subsequent event.

17 OTHER EQUITY (REFER CONSOLIDATED STATEMENT OF CHANGES IN EQUITY)

Particulars	Equity shares	
	As at March 31, 2026	As at March 31, 2025
Retained earnings	1,890.37	2,216.82
Capital reserves	2.97	2.97
Foreign currency translation reserves	(27.44)	(21.56)
Securities premium	2,509.28	1,460.78
Shared based payment reserve	1.34	-
Total other equity	**4,376.53**	**3,659.01**

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(a)	Retained earnings	Amount
	As at April 01, 2024	**2,817.17**
	Add: Profit for the year	1,073.47
	Add: Other comprehensive income for the year	98.25
	Less: Issue of bonus shares during the year	(1,772.04)
	As at March 31, 2025	**2,216.85**
	Add: Profit for the year	(394.36)
	Add: Other comprehensive income for the year	67.89
	As at March 31, 2026	**1,890.37**

(b)	Capital reserves	Amount
	As at April 01, 2024	**2.97**
	Increase/(decrease) during the year	-
	As at March 31, 2025	**2.97**
	Increase/(decrease) during the year	-
	As at March 31, 2026	**2.97**

(c)	Foreign currency translation reserves	Amount
	As at April 01, 2024	**(7.72)**
	Increase/(decrease) during the year	(13.84)
	As at March 31, 2025	**(21.56)**
	Increase/(decrease) during the year	(5.88)
	As at March 31, 2026	**(27.44)**

(d)	Securities premium	Amount
	As at April 01, 2024	**1,460.78**
	Add: Addition on account of acquisition of subsidiary	-
	Add: Issuance of share capital for the acquisition of business	-
	As at March 31, 2025	**1,460.78**
	Add: Issue of share capital during the year (refer note 16)	1,597.53
	Less: Equity adjustment on account of reciprocal interest in associates (refer note 44(b))	(549.03)
	As at March 31, 2026	**2,509.28**

(e)	Share options outstanding account	Amount
	As at April 01, 2024	**-**
	Add: Compensation expense recognised during the year	-
	As at March 31, 2025	**-**
	Add: Compensation expense recognised during the year (refer note 53)	1.34
	As at March 31, 2026	**1.34**

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Nature and purpose of reserves

Retained earnings: Retained earnings represent cumulative profits of the Group. The reserve can be utilised in accordance with the provision of the Companies Act, 2013.

Capital reserves: The balance is capital reserve has mainly arise pursuant to acquisition of EaseMyTrip SG Pte Limited.

Foreign currency translation reserves: Exchange differences arising on translation of assets, liabilities, income and expenses of the Group's foreign subsidiaries are recognised in other comprehensive income and accumulated separately in foreign currency translation reserve. The amounts recognised are transferred to the consolidated statement of profit and loss on disposal of the related foreign subsidiaries.

Securities premium: Securities premium is used to record the premium on issue of shares. The reserve is utilised in accordance with the provisions of the Companies Act, 2013.

Shared based payment reserve: The reserve is maintained to account for the fair value of employee stock options granted under the ESOP scheme until such options are exercised, forfeited, or expire.

18 BORROWINGS

Particulars	As at March 31, 2026	As at March 31, 2025
Non-current borrowings (secured)		
Vehicle loans (refer (a) below)	212.76	254.69
	212.76	**254.69**
Current borrowings		
Short term loans repayable on demand (secured) (refer (b) below)	89.78	79.66
Vehicle loan (secured) (refer (a) below)	11.44	13.74
Total	**101.22**	**93.40**
Total non- current	**212.76**	**254.69**
Total current	**101.22**	**93.40**
Total	**313.97**	**348.09**

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Vehicle loans represent loan taken from Banks which is secured by vehicle owned by the Group. The interest rate on the loan is fixed at 8.82%-17.24%. The loan along with interest is repayable on its maturity ranging from April 2029 to May 20230 which in 60 equal installments.

Short term loans repayable on demand represent loan taken from Banks which is secured by irrevocable and unconditional standby letter of credit (SLBC) issued by ICICI Bank Limited (India) in favour of ICICI Bank UK PLC against the lien marked fixed deposit of the Holding Company.. The interest rate on the loan is LIBOR+200 bps. The loan along with interest is repayable on demand

(c) The carrying amount of borrowing is a reasonable approximation of its fair value.

(d) For information on financial risk management refer note 43.

(e) Reconciliation of liabilities from financing activities refer note 54.

19 TRADE PAYABLES

Particulars	As at March 31, 2026	As at March 31, 2025
- total outstanding dues of micro enterprises and small enterprises	3.20	6.06
- total outstanding dues of creditors other than micro enterprises and small enterprises	1,079.61	1,303.43
	1,082.81	**1,309.49**
Trade payables to other than related parties	1,071.00	1,307.82
Trade payables to related parties	11.81	1.67
Total	**1,082.81**	**1,309.49**

(i) Trade payables are non-interest bearing and are normally settled on 0-60 day terms.

(ii) For related party payables, refer note 37

(iii) Trade payable ageing schedule

As at March 31, 2026

Particulars	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Dues to MSME	-	3.20	-	-	-	3.20
(ii) Dues to others	154.18	882.09	38.71	4.63	-	1,079.61
(iii) Disputed dues to MSME	-	-	-	-	-	-
(iv) Disputed dues to others	-	-	-	-	-	-
Total	**154.18**	**885.29**	**38.71**	**4.63**	**-**	**1,082.81**

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

As at March 31, 2025

Particulars	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Dues to MSME	0.69	5.37	-	-	-	6.06
(ii) Dues to others	156.51	1,110.25	33.26	3.41	-	1,303.43
(iii) Disputed dues to MSME	-	-	-	-	-	-
(iv) Disputed dues to others	-	-	-	-	-	-
Total	**157.20**	**1,115.62**	**33.26**	**3.41**	**-**	**1,309.49**

20 OTHER FINANCIAL LIABILITIES

Particulars	As at March 31, 2026	As at March 31, 2025
Current		
Employee benefits payable	103.01	97.32
Capital creditors	-	6.04
Interest payable	4.13	-
Payable to related parties (refer note 37)	2.38	8.46
Dividend payable	0.34	0.34
Other payable*	329.48	319.89
Total	**439.35**	**432.05**

*represents refunds payable to customers

21 CONTRACT LIABILITIES

Particulars	As at March 31, 2026	As at March 31, 2025
A. Non- current		
Deferred revenue*	808.05	802.33
	808.05	**802.33**
B. Current		
Deferred revenue*	205.85	409.65
Revenue received in advance	773.14	515.13
	979.00	**924.78**
Total non- current	**808.05**	**802.33**
Total current	**979.00**	**924.78**
Total	**1,787.05**	**1,727.11**

*Deferred revenue of ₹ 1,013.90 million (March 31, 2025: ₹ 1211.99 million) represents advance received towards productivity incentive from global distribution system providers. Deferred revenue will be recognized as revenue on the basis of active and confirmed segment bookings for productivity incentive. Accordingly, basis utilization of advances in

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

current year, the Group has estimated the expected advances received that shall be utilized in FY 2026-27 and, classify the same as current and non-current revenue.

Movement of contract liabilities

	As at March 31, 2026	As at March 31, 2025
Revenue recognised from:		
Balance at the beginning of the year	**1,727.11**	**1,045.15**
Add: unearned revenue during the year	258.02	950.22
Less: revenue recognized during the year	198.08	268.26
Balance at the end of year	**1,787.05**	**1,727.11**

22 OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory dues payable	25.26	55.84
Other liabilities	0.19	1.51
Total	**25.45**	**57.35**

23 PROVISIONS

Details of provisions are as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
A. Non- current		
Provision for employee benefits		
Provision for gratuity (refer note 35B)	86.38	79.10
	86.38	**79.10**
B. Current		
Provision for employee benefits		
Provision for gratuity (refer note 35B)	4.02	3.27
Provision for compensated absences	39.74	46.67
	43.76	**49.94**
Total	**130.14**	**129.04**
Total current	**43.76**	**49.94**
Total non- current	**86.38**	**79.10**

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

24 INCOME TAX ASSETS

The major components of income tax expense are for the period and year ended March 31, 2026 and March 31, 2025

(i) Income tax expense in the consolidated statement of profit and loss comprises:

Particulars	As at March 31, 2026	As at March 31, 2025
Tax expense:		
Current income tax charge	75.81	388.27
Adjustment in respect of current income tax of previous year	(3.19)	(2.36)
Deferred tax:		
Relating to origination and reversal of temporary differences	(16.78)	(42.65)
Tax benefit on exceptional item	(99.29)	-
Income tax expense reported in the statement of profit or loss	**(43.45)**	**343.26**

(ii) Other comprehensive income (OCI) section

Particulars	As at March 31, 2026	As at March 31, 2025
Tax relating to items in OCI in the year:		
Deferred tax relating to net gain on equity instruments	(6.59)	(14.06)
Income tax relating to re-measurement (gains)/loss on defined benefit plans	(6.64)	(1.41)
	(13.24)	**(15.47)**

(iii) Reconciliation of tax expense and the accounting profit multiplied by the India's domestic tax rate for March 31, 2025 and March 31, 2026

Particulars	As at March 31, 2026	As at March 31, 2025
(Loss)/profit before tax	(519.42)	1,429.82
At India's statutory income tax rate of 25.168% (March 31, 2025: 25.168%)	(130.73)	359.86
Non-deductible expenses for tax purposes	47.02	8.45
Utilisation of previously unrecognised tax losses	-	(2.25)
Others (including difference in tax rates for overseas companies)	43.45	(20.44)
Adjustment of tax related to earlier year	(3.19)	(2.36)
Income tax expense	**(43.45)**	**343.26**
Income tax expense reported in the consolidated statement of profit and loss	(43.45)	343.26
	(43.45)	**343.26**

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(a) Current tax liabilities (net)

Particulars	As at March 31, 2026	As at March 31, 2025
Tax liabilities		
Current tax liabilities (net)	48.87	7.11
	48.87	**7.11**

(b) Non-current tax asset (net)

Particulars	As at March 31, 2026	As at March 31, 2025
Non-current tax asset (net)	147.05	289.69
	147.05	**289.69**

(c) Income tax asset (net)

Particulars	As at March 31, 2026	As at March 31, 2025
Income tax asset (net)	5.65	4.90
	5.65	**4.90**

(d) Deferred tax assets

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred tax assets	185.51	96.82
	185.51	**96.82**

(e) Deferred tax liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred tax liabilities	66.22	80.37
	66.22	**80.37**

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(f) Deferred tax assets (net):

Particulars	Balance Sheet		Statement of profit and loss	
	As at March 31, 2026	As at March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025
Property, plant and equipment:timing differences arising due to the difference between depreciation/amortisation as per books and depreciation allowable under the Income tax act	20.64	21.94	1.30	(19.40)
Expense allowed on payment basis	18.23	39.29	21.06	9.84
Allowance for expected credit losses on trade receivables – recognised based on Ind AS 109 provisioning norms	47.36	35.59	(11.77)	(4.89)
Tax benefit on exceptional items	99.29	-	(99.29)	-
Net deferred tax assets	**185.52**	**96.82**	**(88.70)**	**(14.45)**
Deferred tax liabilities (net):				
Impact on acquired PPA on acquisition of subsidiaries	66.22	80.37	(14.15)	(14.14)
Net deferred tax liabilities	**66.22**	**80.37**	**(14.15)**	**(14.14)**
Deferred tax credit	**-**	**-**	**(102.84)**	**(28.59)**

Reconciliation of deferred tax assets/(liabilities) (net)

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance of deferred tax assets (net)	16.45	(12.14)
Tax income/(expense) during the year recognised in profit or loss	16.78	42.65
Tax income/(expense) during the year recognised in OCI	(13.24)	(14.06)
Tax benefit on exceptional items	99.29	-
Closing balance of deferred tax assets/(liabilities) (net)	**119.29**	**16.45**
Deferred tax assets	**185.51**	**96.82**
Deferred tax liabilities	**66.22**	**80.37**

Note:

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(i) The Group offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority. In addition, the Group has an intention to settle on a net basis, to realise the deferred tax assets and settle the deferred tax liabilities simultaneously.

(ii) Certain subsidiaries of the Group are incurring losses and hence, deferred tax assets arising from tax losses have not been recognised in the consolidated balance sheet as these entities are not likely to generate taxable income in near future.

25 REVENUE FROM OPERATIONS

(a) Disaggregated revenue information

Set out below is the disaggregation of the Group revenue from contracts with customers:

(i) Sale of services

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Rendering of services		
Air Passage	2,700.38	3,287.07
Hotel packages	1,622.10	1,057.61
Other services	604.29	725.87
Total revenue from contracts with customers (A)	**4,926.78**	**5,070.55**

(ii) Other operating revenue

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Advertisement revenue*	430.18	802.69
Total other operating revenue (B)	**430.18**	**802.69**
Total revenue from operations (A+B)	**5,356.96**	**5,873.24**

* Advertising revenue majorly comprises of fees for facilitating website access to a travel insurance company, tourism authority, air lines and co-funding arrangements with a banking company wherein a part of discount is borne by the banking companies.

It also include revenue from marketing and promotion services to a party of ₹ NIL million (March 31, 2025 : INR 300.00 million) for the year ended March 31, 2026 as per agreement dated April 13, 2023 entered between the parties, which has been terminated on January 31, 2025.

(ii) Timing of revenue recognition

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Services transferred at a point in time	4,513.57	4,109.80
Services transferred over time	413.21	960.75
Total revenue from contracts with customers	**4,926.78**	**5,070.55**

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(b) Performance obligations

Information about the Group's performance obligations are summarised below:

The transaction price allocated to the remaining performance obligations (unsatisfied or partially unsatisfied) are as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Within one year	979.00	924.78
More than one year	808.05	802.33
	1,787.05	**1,727.11**

Refer note 21 for details of contract liability and note 12 for the trade receivables and note 39 for geographical distribution of revenue.

26 OTHER INCOME

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest income:		
On deposits with bank	83.60	127.03
On loans	18.21	-
On others	0.37	9.99
On financial assets carried at amortised cost	66.14	2.24
Other non-operating income		
Profit on sale of mutual fund	1.23	-
Liabilities no longer required written back	28.55	13.61
Exchange gain (net)	172.27	-
Gain on financial instruments carried at fair value through profit or loss	0.91	-
Gain on ceasation of lease liabilty	5.16	-
Miscellaneous income	1.10	6.39
	377.54	**159.26**

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

27 SERVICE COST

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Service cost	1,039.89	615.69
	1,039.89	**615.69**

28 COST OF MATERIAL CONSUMED

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Inventory at the beginning of the year	20.70	8.45
Add: Purchases during the year	87.15	45.14
Less: Inventory at the end of the year (refer note 9)	30.51	20.70
Cost of material consumed	**77.34**	**32.89**

29 EMPLOYEE BENEFITS

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Salaries, wages and bonus	1,171.24	933.47
Contribution to provident and other funds (refer note 35A)	33.26	25.65
Gratuity expenses (refer note 35B)	41.03	28.97
Staff welfare expenses	51.11	40.22
Employee stock option reserve (refer note 53)	1.34	-
	1,297.98	**1,028.31**

30 FINANCE COSTS

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest on:		
Bank overdrafts	3.77	6.89
Loan	4.59	0.01
Income tax	0.58	-
Lease liabilities	4.13	7.14
Others	39.66	29.94
Bank charges	8.40	13.68
	61.13	**57.66**

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

31 DEPRECIATION AND AMORTISATION EXPENSE

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Depreciation of property, plant and equipment	70.47	41.39
Amortization of intangible assets	70.83	70.82
Depreciation on investment property	5.91	0.37
Depreciation of right-of-use assets	12.63	12.13
	159.84	**124.71**

32 OTHER EXPENSES

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Advertising and sales promotion	1,121.83	954.16
Payment gateway	574.48	611.34
Commission	533.89	495.64
Legal and professional	163.64	166.96
Rent (refer note 38)	192.83	81.02
Power and fuel	74.84	41.62
Rates and taxes	30.93	36.99
Insurance expenses	14.62	8.94
Repair and maintenance		
- Plant and machinery	5.01	5.51
- Building	11.33	4.22
- Others	194.13	171.61
Travelling	39.09	37.80
Communication	22.17	12.97
Printing and stationery	3.20	2.70
Allowance for excepted credit loss	52.50	29.97
(Write back)/provision for doubtful advances	(20.60)	0.98
Bad debts	0.86	9.41
CSR expenditure	32.84	33.50
Foreign currency exchange loss (net)	-	1.34
Miscellaneous	43.14	36.74
	3,090.73	**2,743.42**

33 Sections 92-92F of Income-tax Act, 1961 prescribe transfer pricing regulations for computing the taxable income and expenditure from 'international transactions' between 'associated enterprises' on an 'arm's length' basis. These regulations, inter alia, also require the maintenance of prescribed documents and information including furnishing a report from an Accountant within the due date of filing the return of income. The Group has undertaken necessary steps to comply with the Transfer Pricing regulations. The Management is of the opinion that the international transactions are at arm's length, and hence the aforesaid legislation will not have any impact on the consolidated financial statements, particularly on the amount of tax expense and that of provision for taxation.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

34 EARNINGS PER SHARE (EPS)

(a) Basic and diluted EPS amounts are calculated by dividing the profit for the year attributable to owners of the Group by the weighted average number of equity shares outstanding during the year.

(b) The following table reflects reconciliation of share issued during the year:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Number of equity shares outstanding at the beginning of the year before effect of split and bonus	3,544,081,236	1,772,040,618
Share issued during the year (refer note 16)	-	-
Adjusted/revised number of equity shares outstanding	**3,544,081,236**	**1,772,040,618**
Shares issued during the year (refer note 16)	92,771,952	1,772,040,618
Number of equity shares outstanding at the end of the year	**3,636,853,188**	**3,544,081,236**

(c) The following table shows computation of Basic and Diluted EPS:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(Loss)/profit after tax attributable to the owners for basic and diluted EPS	(394.36)	1073.48
Weighted average number of equity shares for the purposes of diluted EPS	3,634,057,321	3,544,081,236
Basic and Diluted earnings per share (Face value ₹ 1/- per share)	**(0.11)**	**0.30**

(d) Weighted average number of shares is the number of equity shares outstanding at the beginning of the year adjusted by the number of equity shares issued during year, multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the year.

35 EMPLOYEE BENEFITS

A. Defined contribution plans

The Group makes defined contribution towards provident fund and employee's state insurance which defined contribution plans for qualifying employees. The contributions are made to registered provident fund administered by the government. The obligation of the Group is limited to the amount contributed and it has no further contractual nor any constructive obligation. The expense recognised during the year towards defined contribution plan is ₹ 33.26 million (March 31, 2025: ₹ 25.65 million).

Contributions to defined contribution plan, recognised as expense for the year are as under:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Employer Provident Fund	30.56	24.23
Employee's State Insurance	2.08	1.42
Other statutory funds	0.62	-
Total	**33.26**	**25.65**

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

B. Defined Benefit Plans

Gratuity:

The gratuity plan is governed by the Payment of Gratuity Act, 1972. Under the Act, employees who have completed five years of service are entitled to specific benefit. The level of benefit provided depends on the member's length of service and salary retirement age. The employee is entitled to a benefit equivalent to 15 days salary last drawn for each completed year of service with part thereof in excess of six months subject to maximum limit of ₹ 2 million. The same is payable on termination of service or retirement or death whichever is earlier.

The present value of the obligation under such defined benefit plan is determined based on an actuarial valuation as at the reporting date using the projected unit credit method, which recognises each year of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligations are measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under defined benefit plans is based on the market yields on Government bonds as at the date of actuarial valuation. Actuarial gains and losses (net of tax) are recognised immediately in the Other Comprehensive Income (OCI).

The following tables summarise the components of net benefit expense recognised in the consolidated statement of profits or losses and the funded status and amounts recognised in the consolidated balance sheet for the respective plans:

Movement in obligation

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Present value of obligation at beginning of the year	82.38	60.83
Interest cost	5.77	4.41
Current service cost	23.15	24.56
Past service cost	11.93	-
Actuarial loss on obligation	-	
- Economic assumptions	(10.46)	0.40
- demographic assumptions	-	0.04
- Experience adjustment	(19.45)	(6.04)
Benefits paid	(2.89)	(1.82)
Present value of obligation at the closing of the year	**90.41**	**82.38**

Liability recognised in Consolidated Balance Sheet

Particulars	As at March 31, 2026	As at March 31, 2025
Present value of defined benefit obligation	90.41	82.38
Present value of defined benefit obligation (net)	**90.41**	**82.38**

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Classification of liability into current and non current

Particulars	As at March 31, 2026	As at March 31, 2025
Current	4.02	3.27
Non current	86.38	79.10
	90.40	**82.37**

Expenses recognised in consolidated statement of profit and loss during the year

Particulars	As at March 31, 2026	As at March 31, 2025
Current service cost	23.15	24.56
Past service cost	11.93	-
Interest cost on benefit obligation	5.77	4.41
Net benefit expense	**40.85**	**28.97**

Expenses recognised in consolidated statement of other comprehensive income

Particulars	As at March 31, 2026	As at March 31, 2025
Actuarial (gains) / losses		
- change in financial assumptions	(10.46)	0.40
- change in demographic assumptions	-	0.04
- experience variance (i.e. actual experience vs assumptions)	(19.45)	(6.04)
	(29.91)	**(5.60)**

Effective November 21, 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes". The New Labour Codes have resulted in one time increase in provision for employee benefits of the Group amounting to ₹ 13.12 million.

The principal actuarial assumptions used for estimating the Group's defined benefit obligations are set out below:

Particulars	As at March 31, 2026	As at March 31, 2025
Discount rate	6.1%-7.90%	7.15% - 7.40%
Future salary increase	10.00%	10.00%
Average expected future working life (years)	19.56 - 28.99	18.26 - 28.99
Expected rate of return on plan asset	Not applicable	Not applicable
Retirement age (years)	58 - 60	58.00
Mortality rates inclusive of provision for disability*	100% of IALM (2012 - 14)	100% of IALM (2012 - 14)
Withdrawal rate (per annum)		
- Up to 30 years	5.00%	5.00%
- From 31 years to 44 years	3.00%	3.00%
- From 44 years to 58 years	2.00%	2.00%

*Indian Assured Lives Mortality (2012-14) Ultimate represents published mortality table used for mortality assumption.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

A quantitative sensitivity analysis for significant assumption is as shown below below

Particulars	As at March 31, 2026	As at March 31, 2025
Impact of the change in discount rate		
Present value of obligation at the end of period	90.41	82.38
a) Impact due to increase of 0.50 %	(6.18)	(6.09)
b) Impact due to decrease of 0.50 %	6.83	6.77
Impact of the change in salary increase		
Present value of obligation at the end of period	90.41	82.38
a) Impact due to increase of 0.50 %	4.81	5.03
b) Impact due to decrease of 0.50 %	(4.54)	(4.67)

The sensitivity analyses above have been determined based on a method that extrapolates the impact on the defined benefit obligation as a result of reasonable changes in key assumptions occurring at the end of the reporting year. These analysis are based on a change in a significant assumption, keeping all other assumptions constant and may not be representative of an actual change in the defined benefit obligation as it is unlikely that changes in assumptions would occur in isolation of one another.

The following payments are expected contributions to the defined benefit obligation in future years:

Particulars	As at March 31, 2026	As at March 31, 2025
Year 1 (next annual reporting period)	4.25	3.27
Year 2	1.75	2.40
Year 3	2.06	2.86
Year 4	2.57	3.65
Year 5	6.07	3.52
Year 6 onwards	74.68	166.89
Total expected payments	**91.39**	**182.59**

Sensitivities due to mortality & withdrawals are not material & hence impact of change due to these not calculated.

The average duration of the defined benefit plan obligation at the end of the reporting year is 17.39 years (March 31, 2025: 17.47 years).

These assumptions were developed by management with the assistance of independent actuarial appraisers. Discount factors are determined close to each year end by reference to government bonds of relevant economic markets and that have terms to maturity approximating to the terms of the related obligation. Other assumptions are based on management's historical experience.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

36 COMMITMENTS AND CONTINGENCIES

(A) Contingent liabilities

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Claims against the Group not acknowledged as debts		
- Guarantees (Refer note (a) below)	99.84	80.87
- Income tax demand (refer note (b) and (c) below)	19.42	-
- Goods and service tax (GST) demand (refer note (d) below)	31.70	31.70
Total	**150.96**	**112.57**

(a) The Holding Company has issued a SBLC (Standby Letter of Credit) to ICICI bank towards issuance of working capital loan to its wholly owned subsidiary Easemytrip UK Limited against fixed deposits. The bank can invoke the SBLC in full in case of default of repayments of loan and/or interest by Easemytrip UK Limited. The closing balance of SBLC issued is GBP 0.80 millions ₹ 99.84 million (March 31, 2025: GBP 0.80 millions ₹ 80.87 million).

(b) For financial year 2016-17 a demand of ₹ 18.55 million has arisen pursuant to reassessment proceedings under Section 147 of the Income-tax Act, 1961, the Assessing Officer made an addition of ₹13.09 million to the Holding Company's income, in respect of transactions of an unsecured loan under Section 68 and ₹ 0.39 million towards alleged notional commission under Section 69C.

(c) The assessment for Financial Year 2022-23 was referred by the Assessing Officer to the Transfer Pricing Officer (TPO) for determination of the Arm's Length Price (ALP). A demand of ₹ 0.87 million has arisen pursuant to a transfer-pricing adjustment of ₹ 3.48 million towards notional interest on trade receivables of Holding Company.

(d) The GST authorities under Section 73 of the CGST/DGST Act have issued a demand notice of ₹ 31.70 million on Holding Company pertaining to incorrect declaration of tax on outward supplies and incorrect Input Tax Credit (ITC) claimed.

Based on internal assessment, Holding Company believes chances of any liability devolving on above matter stated from (b) to (d), is not probable and hence, Group has not provided for any amounts in the consolidated financial statements.

(B) Capital commitments

As at March 31, 2026, the Group Company has capital commitments of ₹ 109.16 million (March 31, 2025: ₹ 1,166.85 million).

(C) Other Commitment

The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at March 31, 2026 and as at March 31, 2025.

(D) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its subsidiaries covered under the Act.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

37 RELATED PARTY DISCLOSURES

(a) Names of related parties and related party relationship

(i) Holding Company

Easy Trip Planners Limited

(ii) Subsidiaries

Subsidiaries	Principal activities	Country of incorporation	% equity interest	
			As at March 31, 2026	As at March 31, 2025
1. EaseMyTrip MiddleEast DMCC	Tour and Travel Services	Dubai	100%	100%
2. EaseMyTrip SG Pte. Ltd.	Tour and Travel Services	Singapore	100%	100%
3. EaseMyTrip UK Limited	Tour and Travel Services	United Kingdom	100%	100%
4. Spree Hotels And Real Estate Private Limited	Hotel and Facility Services	India	100%	100%
5. Yolobus Private Limited	Bus and Travel Services	India	100%	100%
6. EaseMyTrip Foundation	Charitable Activity	India	100%	100%
7. Nutana Aviation Capital IFSC Private Limited	Leasing and selling Aircraft	India	75%	75%
8. EaseMyTrip NZ Limited	Tour and Travel Services	New Zealand	100%	100%
9. EaseMyTrip USA Inc.	Tour and Travel Services	United States	100%	100%
10. EaseMyTrip Thai Co. Ltd.	Tour and Travel Services	Thailand	100%	100%
11. EaseMyTrip Philippines Inc.	Tour and Travel Services	Philippines	100%	100%
12. Tripshope Travels Technologies Private	Tour and Travel Services	India	51%	51%
13. Dook Travels Private Limited	Tour and Travel Services	India	51%	51%
14. Guideline Travels Holidays India Private Limited	Tour and Travel Services	India	51%	51%
15. Glegoo Innovations Private Limited	Hotel and Facility Services	India	55%	55%
16. EaseMyTrip Insurance Broker Private Limited	Insurance Service	India	60%	60%
17. Easy Green Mobility Private Limited	Manufacturing of E-Buses	India	100%	100%
18. Easy Trip Planners Do Brasil Ltda	Tour and Travel Services	Brazil	100%	100%
19. Easy Trip Planners Limited, Saudi Arabia	Tour and Travel Services	Saudi Arabia	100%	100%
20. Easemytrip Academy Private Limited (w.e.f February 17, 2026)*	Education and training Services	India	100%	0%

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(iii) Associates	Principal activities	Country of incorporation	% equity interest	
			As at March 31, 2026	As at March 31, 2025
Jeewani Hospitality Private Limited	Hotel and Facility Services	India	50%	0%
Pflege Home Health Care Center L.L.C	Medical & Daily Care	Dubai	49%	0%
Planet Education Australia Pty Ltd.	Education consultancy	Australia	49%	0%

(iv) Key managerial personnel (KMP)

1. Prashant Pitti, Managing Director (upto August 28, 2025)
2. Nishant Pitti, Whole-time Director (upto August 28, 2025), Chairman and Managing Director (w.e.f. August 29, 2025)
3. Rikant Pittie, Chief Executive Officer and Whole Time Director
4. Satya Prakash, Independent Director (upto July 1, 2025)
5. Usha Mehra, Independent Women Director (upto July 1, 2025)
6. Vinod Kumar Tripathi, Independent Director (upto February 23, 2026)
7. Ashish Kumar Bansal, Chief Financial Officer
8. Priyanka Tiwari, Group Company Secretary
9. Vikas Bansal, Whole Time Director (w.e.f. August 29, 2025)
10. Ajay Kumar Chauhan Independent Director (w.e.f. February 24, 2026)
11. Ruchi Ghanashyam, Independent Women Director (w.e.f. July 01, 2025)
12. Neena Kumar, Independent Women Director (w.e.f. July 01, 2025)

(v) Enterprises owned or significantly influenced by key managerial personnel or their relatives with whom there were transactions during the year

1. Bhoomika Fabricators Private Limited
2. Opticap Holding India Private Limited
3. Travelluxe Emt Private Limited

*The Holding Company has incorporated Easemytrip Academy Private Limited. The subsidiary is in process of post incorporation formality and the shares at the year end are still pending to be allotted due to regulatory requirements. Accordingly no effect is given in these consolidated financial statements.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(b) Transactions with related parties

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Amount	Amount
(A) Salary paid during the year		
Nishant Pitti	2.40	9.60
Prashant Pitti	2.40	9.60
Rikant Pittie	2.40	9.60
Vikas Bansal	3.84	-
Ashish Bansal	5.00	5.00
Priyanka Tiwari	2.50	2.50
(B) Director sitting fees paid during the year		
Satya Prakash	0.45	1.95
Usha Mehra	0.43	1.78
Vinod Kumar Tripathi	2.00	2.23
Ruchi Ghanashyam	1.43	-
Neena Kumar	1.38	-
(C) Rent expenses paid		
Bhoomika Fabricators Pvt Ltd	9.00	9.00
Rikant Pittie	28.19	2.00
(D) Loans given		
Jeewani Hospitality Private Limited	25.00	-
(E) Tickets, hotels and packages sold		
Opticap Holding India Private Limited	3.02	-
(F) Interest income		
Jeewani Hospitality Private Limited	6.25	-
(G) Expenses paid on behalf of others		
Rikant Pittie	5.39	0.80
(H) Investments in associates		
Jeewani Hospitality Private Limited	1,000.00	-
Pflege Home Health Care Center L.L.C	298.30	-
Planet Education Australia Pty Ltd	392.00	-

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Amount	Amount
(I) Electricity expenses		
Bhoomika Fabricators Pvt Ltd	3.81	2.72
(J) Other Expense		
Travelluxe Emt Private Limited	2.17	-
(K) Consultancy charges		
Vikas Bansal	2.66	2.15

(c) Outstanding balances with related parties as at the year end:

Particulars	As at March 31, 2026	As at March 31, 2025
	Amount	Amount
(A) Balance receivable		
Opticap Holding India Private Limited	1.84	-
(B) Balance payable		
Bhoomika Fabricators Pvt Ltd	0.25	0.01
Rikant Pittie	1.75	6.02
Nishant Pitti	0.63	1.75
Travelluxe Emt Private Limited	1.19	-
(C) Employee benefits payable		
Nishant Pitti	-	0.56
Rikant Pittie	-	0.56
Prashant Pitti	-	0.56
Vikas Bansal	0.38	-
Ashish Kumar Bansal	0.28	0.26
Priyanka Tiwari	0.17	0.16
(D) Director sitting fees payable		
Satya Prakash	-	0.29
Usha Mehra	-	0.14
Vinod Kumar Tripathi	0.05	0.32
Ruchi Ghanashyam	0.05	-

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
	Amount	Amount
(E) Investment in associates		
Jeewani Hospitality Private Limited (refer note 44b)	500.00	-
Pflege Home Health Care Center L.L.C (refer note 44b)	249.27	-
Planet Education Australia Pty Ltd	392.00	-
(F) Loans given		
Jeewani Hospitality Private Limited	100.00	-
Pflege Home Health Care Center L.L.C	37.23	-
(G) Security deposit		
Bhoomika Fabricators Pvt Ltd	0.24	0.24
(H) Interest receivable on loan		
Jeewani Hospitality Private Limited	7.01	-
(I) Rent expenses payable		
Rikant Pittie	11.55	1.08
(J) Consultancy charges payable		
Vikas Bansal	-	0.59

(d) Key management personnel compensation

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Short term employee benefits	18.54	36.30
Sitting fees	5.68	5.95
Total compensation	**24.22**	**42.25**

The amounts disclosed in the table are the amounts recognised as an expense during the reporting year related to key management personnel.

The remuneration to the key management personnel does not include the provision made for gratuity & leave benefit, as they are determined on an actuarial basis for the Group as a whole.

Terms and conditions of transactions with related parties

The transaction with related parties are made on terms equivalent to those that prevailing arm's length transaction.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

38 LEASES

Group as a Lessee

Particulars	As at March 31, 2026	As at March 31, 2025
Assets		
Right of use assets (refer note 5)	130.21	24.10
Liabilities		
Lease liabilities	40.52	28.24

Set out below are the carrying amounts of lease liabilities and the movements during the year:

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	28.24	66.51
Addition during the year	44.98	7.29
Accretion of interest	4.13	7.14
Payments	(14.48)	(15.74)
Lease modifications during the year	(22.35)	(36.96)
Closing balance	**40.52**	**28.24**
Current	**27.67**	**9.01**
Non Current	**12.84**	**19.23**

The effective interest rate for lease liabilities is between 10.00% to 15.00%

The Group had total cash outflows for leases of ₹ 14.48 million in March 31, 2026 (₹ 15.74 million in March 31, 2025).

The following are the amounts recognised in consolidated statement of profit and loss:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Depreciation expense of right-of use assets	12.63	12.13
Interest expenses on lease liabilities	(4.13)	7.14
Expense relating to other leases (included in other expenses)	192.83	81.02
Total amounts recognised in consolidated statement of profit and loss (on discounted basis)	**201.33**	**100.29**

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Maturity analysis of lease liabilities are as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Less than 3 months	3.64	2.18
3 to 12 months	11.61	6.56
1 to 5 years	25.27	19.50
Total	**40.52**	**28.24**

Right-of-use asset	No. of right-of-use asset leased	Range of remaining term	Average remaining term	No. of leases with options to purchase	No. of leases with variable payments linked to an index	No. of leases with termination options
Office building	1.00	1-2 year	3 year	-	-	-
Office building	6.00	2-5 year	2-5 year	-	-	-
Office building	1.00	1-2 year	3 year	-	-	-

39 SEGMENT REPORTING

Business segments

The Group is organized into Lines of Business (LOBs) based on its products and services and has following reportable segments based on the nature of the products, the risks and returns, the organisation structure and the internal financial reporting systems. The segment results are regularly reviewed and performance is assessed by its Chief Operating Decision Maker (CODM). CODM's monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment.

The following summary describes the operations in each of the Group's reportable segments:

1 **Air Ticketing:** Through an internet and mobile based platform and call-centres , the Group provides the facility to book and service international and domestic air tickets to ultimate consumer through B2C (Business To Consumer) and B2B2C (Business to Business to Consumer) channel. Both these channels share similar characteristics as they are engaged in facilitation of air tickets. Management believes that it is appropriate to aggregate these two channels as one reporting segment due to similarities in the nature of business.

2 **Hotels Packages:** The Group provides holiday packages and hotel reservations through call-centers and branch offices. The hotel reservations form integral part of the holiday packages and accordingly management believes that it is appropriate to aggregate these services as one reportable segment due to similarities in the nature of services.

3 **Other services:** Primarily include the income from sale of rail and bus tickets. The other services do not made any of the quantitative thresholds to be a reportable segment for any of the periods presented in these consolidated financial statements. However, management has considered this as the reportable segment and disclosed it separately, since the management believes that information about the segment would be useful to users of the consolidated financial statements.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Adjustments:

1. Finance costs, other income and depreciation and amortization are not allocated to individual segments as they are managed at Group level.
2. Current tax and deferred tax assets and liabilities are not allocated to individual segments as they are managed at Group level.

Major customers

Revenue of ₹ NIL million is derived from one customer arising from air ticketing segment for the year ended March 31, 2026 (March 31, 2025 ₹ 1086.00 million). The revenue accounted for more than 10% of the total revenue.

The summary of the segmental information for the year ended and as at March 31, 2026 is as follows:

Particulars	Air Ticketing	Hotel Packages	Other services	Total Operations
Sale of Services	2,700.38	1,622.10	604.29	4,926.78
Other operating revenue				
- Advertisement revenue	361.94	61.09	7.18	430.19
Total revenue	**3,062.32**	**1,683.19**	**611.47**	**5,356.97**
Segment results				
Less: Service cost	329.12	327.35	460.76	1,117.23
Less: Operating expenses	2,794.60	1,345.44	248.67	4,388.71
Operating profit	**(61.40)**	**10.40**	**(97.97)**	**(148.97)**
Less: Finance costs	-	-	-	61.13
Less: Depreciation and amortisation expense	-	-	-	159.84
Add: Other income	-	-	-	377.54
Profit before exceptional item and tax and share of loss of associate	**(61.40)**	**10.40**	**(97.97)**	**7.59**
Less: Exceptional loss	509.57	-	-	509.57
Less: share of loss of associate				(17.44)
Loss before tax	**(570.96)**	**10.40**	**(97.97)**	**(519.42)**
Segment assets				
Allocable assets	3,181.18	1,943.26	301.61	5,426.06
Unallocable assets	-	-	-	6,657.50
Total assets	**3,181.18**	**1,943.26**	**301.61**	**12,083.56**
Segment liabilities				
Allocable liabilities	2,249.67	935.71	51.68	3,237.06
Unallocable liabilities	-	-	-	697.33
Total liabilities	**2,249.67**	**935.71**	**51.68**	**3,934.38**

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Other Disclosures

Particulars	Non-current Assets*	
	As at March 31, 2026	As at March 31, 2025
India	1,220.37	1,502.89
	1,220.37	**1,502.89**

*Non-current assets presented above represent property, plant and equipment and intangible assets, right-of-use assets, investment properties and goodwill.

The summary of the segmental information for the year ended and as at March 31, 2025 is as follows:

Particulars	Air Ticketing	Hotel Packages	Other services	Total Operations
Sale of Services	3,287.07	1,057.61	725.87	5,070.55
Other operating revenue				
- Advertisement revenue	625.87	104.85	71.97	802.69
Total revenue	**3,912.94**	**1,162.46**	**797.84**	**5,873.24**
Segment results				
Less: Service cost	-	147.85	467.84	615.69
Less: Operating expenses	2,783.02	803.14	218.47	3,804.63
Operating profit	**1,129.92**	**211.47**	**111.53**	**1,452.93**
Unallocated Corporate Expenses				
Less: Finance costs	-	-	-	57.66
Less: Depreciation and amortisation expense	-	-	-	124.71
Add: Other income	-	-	-	159.26
Profit before tax	**1,129.92**	**211.47**	**111.53**	**1,429.82**
Less: Exceptional loss	-	-	-	-
Profit before tax	**1,129.92**	**211.47**	**111.53**	**1,429.82**
Segment assets				
Allocable assets	3,362.23	1,515.76	568.52	5,446.51
Unallocable assets	-	-	-	6,092.83
Total assets	**3,362.23**	**1,515.76**	**568.52**	**11,539.34**
Segment liabilities				
Allocable liabilities	2,775.76	515.26	74.65	3,365.67
Unallocable liabilities	-	-	-	753.18
Total liabilities	**2,775.76**	**515.26**	**74.65**	**4,118.85**

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Other Disclosures

Particulars	Non-current Assets*	
	As at March 31, 2026	As at March 31, 2025
India	1,502.89	1,019.27
	1,502.89	**1,019.27**

*Non-current assets presented above represent property, plant and equipment and intangible assets, right-of-use assets, investment properties and goodwill.

Geographic information:

Given that Company's products and services are available on a technology platform to customers globally, consequently, the necessary information to track accurate geographical location of customers is not available.

40 CAPITAL MANAGEMENT

For the purpose of Group's capital management, capital includes issued equity capital, securities premium and all other equity reserves attributable to the owners. The primary objective of the Group's capital management is to maximise the shareholder value.

The Group manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Group may adjust return capital to shareholders or issue new shares. The Group monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Group includes within net debt, interest bearing borrowings, less cash and cash equivalents.

Particulars	As at March 31, 2026	As at March 31, 2025
Borrowings (refer note 18)	313.97	348.09
Lease liabilities (refer note 38)	40.52	28.24
Less: Cash and cash equivalents (refer note 13)	(802.17)	(1,361.49)
Net debts	**(447.69)**	**(985.16)**
Equity share capital (refer note 16)	3,636.85	3,544.08
Other equity (refer note 17)	4,376.53	3,659.01
Total capital	**8,013.38**	**7203.09**
Capital and net debt	**7,565.69**	**6217.93**
Debt to equity ratio	0.04	0.05
Net debt to equity ratio*	Not Applicable	Not Applicable
Gearing ratio*	Not Applicable	Not Applicable

* As net debts are negative ratio cannot be calculated.

No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2026 and year ended March 31, 2025.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

41 FAIR VALUE MEASUREMENTS

Financial instruments by category

Particulars	Notes	As at March 31, 2026			As at March 31, 2025		
		Amortised Cost	FVTOCI	FVTPL	Amortised Cost	FVTOCI	FVTPL
Financial assets							
Financial assets at Amortised cost							
Investments							
Investment in mutual fund	11c	-	-	64.50	-	-	-
Investment in equity instruments	11c	-	536.44	-	-	478.12	-
Loan (non current)	10	-	-	-	-	-	-
Loan (current)	10	151.76	-	-	192.67	-	-
Trade receivables	12	2,735.64	-	-	2,961.88	-	-
Cash and cash equivalents	13	802.17	-	-	1,361.49	-	-
Other bank balances	14	67.19	-	-	71.32	-	-
Other financial assets (non current)	7	1,023.46	-	-	464.04	-	-
Other financial assets (current)	7	1,022.11	-	-	1,581.87	-	-
Total		**5,802.33**	**536.44**	**64.50**	**6,633.27**	**478.12**	**-**
Financial liabilities at amortised cost							
Borrowings (non current)	18	212.76	-	-	254.69	-	-
Borrowings (current)	18	101.22	-	-	93.40	-	-
Trade payables	19	1,082.81	-	-	1,309.49	-	-
Lease liabilities (non current)	38	12.84	-	-	19.23	-	-
Lease liabilities (current)	38	27.67	-	-	9.01	-	-
Other financial liabilities (current)	20	439.35	-	-	432.05	-	-
Total		**1,876.65**	**-**	**-**	**2,117.87**	**-**	**-**

Management has assessed that loans, trade receivables, cash and cash equivalents, other bank balances, other financial assets, trade payables, lease liability, other financial liabilities and borrowings approximate their carrying amounts largely due to the short-term maturities of these instruments. The fair values of the mutual funds and quoted equity shares are based on price quotations at the reporting date.

Long-term fixed-rate and variable-rate receivables/borrowings are evaluated by the Group based on parameters such as interest rates, specific country risk factors, individual creditworthiness of the customer and the risk characteristics of the financed project.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

42 FAIR VALUE HIERARCHY

All financial instruments for which fair value is recognised or disclosed are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole.

Level 1: This level of hierarchy includes financial assets that are measured by reference to quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: This level of hierarchy includes financial assets that are measured using inputs, other than quoted prices included within level 1, that are observable for such items, directly or indirectly.

Level 3: unobservable inputs for the asset or liability

The following table provides the fair value measurement hierarchy of the Group's assets and liabilities:

Fair value measurement hierarchy for assets as at March 31, 2026:

Particulars	Fair value measurement using			Total
	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)	
Financial assets measured at fair value				
Investments at fair value through profit or loss				
- Mutual funds	64.50	-	-	64.50
Investments at fair value through other comprehensive income				
- Quoted shared	41.44	-	-	41.44
- Unquoted shares	-		495.00	495.00
	105.93	**-**	**495.00**	**600.93**

There are no transfer between levels during the year ended March 31, 2026

Fair value measurement hierarchy for assets as at March 31, 2025:

Particulars	Fair value measurement using			Total
	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)	
Financial assets measured at fair value				
Investments at fair value through profit or loss				
- Mutual funds	-	-	-	-
Investments at fair value through other comprehensive income				
- Quoted shared	63.12	-	-	63.12
- Unquoted shares	-	-	415.00	415.00
	63.12	**-**	**415.00**	**478.12**

There are no transfer between levels during the year ended March 31, 2025.

Measurement of fair value of financial instruments

The Holding Company finance team performs valuations of financial items for financial reporting purposes, in consultation with third party valuation specialists for complex valuations wherever required. Valuation techniques are selected based on the characteristics of each instrument, with the overall objective of maximising the use of market-based information.

The investment in equity shares of associate are measured through equity method. Refer note 44(b) for further details.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

43 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Group's activities are exposed to variety of financial risk; credit risk, liquidity risk and foreign currency risk. The Group's senior management oversees the management of these risks. The Group's senior management ensures that the Group's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Group's policies and risk objectives. The Group reviews and agrees on policies for managing each of these risks which are summarized below:

(a) Credit risk

Credit risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Group is exposed to credit risk from its operating activities (primarily trade receivables), including deposits with banks and financial institutions, foreign exchange transactions and other financial instruments.

(i) Trade receivable & other financial assets:-

The Group exposure to credit risk is influenced mainly by the individual characteristics of each customer and if a customer fails to meet its contractual obligations. The demographics of the customer, including the default risk of the industry and country in which the customer operates, also has an influence on credit risk assessment.

The Group uses a provision matrix to compute the expected credit loss allowance for trade receivables. The provision matrix takes into account available internal credit risk factors such as the Group's historical experience for customers. Based on the business environment in which the Group operates, management considers that the trade receivables are in default (credit impaired) if the payments are more than 180 days past due (other than receivables from related parties). Majority of trade receivables are from domestic customers, which are fragmented and are not concentrated to individual customers. Trade receivables are typically unsecured. Credit risk is managed by the Group through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business.

The ageing analysis of trade receivables as of the reporting date is as follows:

Particulars	Not Due	1 to 30 days	31 to 60 days	61 to 90 days	91 to 180 days	More than 180 days	Total
As at March 31, 2026	462.37	1,092.93	240.42	154.32	197.10	852.54	**2,999.67**
As at March 31, 2025	900.76	573.41	151.87	961.51	181.97	370.17	**3,139.69**

*The ageing of trade receivables does not include expected credit loss.

(ii) Expected credit loss for trade receivables using simplified approach

Particulars	As at March 31, 2026	As at March 31, 2025
Gross carrying amount	2,999.67	3,139.69
Expected credit losses (Loss allowance provision)	(264.03)	(177.81)
Carrying amount of trade receivables (net of impairment)	**2,735.64**	**2,961.88**

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(b) Liquidity risk

Liquidity risk is the risk that the Group may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses. The Group's objective is to, at all times maintain optimum levels of liquidity to meet its cash and collateral requirements. The Group closely monitors its liquidity position and deploys a robust cash management system. It maintains adequate sources of financing including loans from banks at an optimised cost.

The table below summarises the maturity profile of the Group's financial liabilities based on contractual undiscounted payments.

As at March 31, 2026	Carrying amount	On Demand	Less than 3 months	3 to 12 months	1 to 5 years	> 5 years	Total
Other financial liabilities	439.35	439.35	-	-	-	-	439.35
Lease Liabilities	40.52	-	3.64	11.62	25.26	-	40.52
Borrowings	313.97	89.78	-	11.44	212.76	-	313.97
Trade payables	1,082.81	-	1,082.81	-	-	-	1,082.81
Total	**1,876.65**	**529.12**	**1,086.45**	**23.07**	**238.02**	**-**	**1,876.66**

As at March 31, 2025	Carrying amount	On Demand	Less than 3 months	3 to 12 months	1 to 5 years	> 5 years	Total
Other financial liabilities	432.05	432.05	-	-	-	-	432.05
Lease Liabilities	28.24	-	2.18	6.56	19.50	-	28.24
Borrowings	348.09	79.66	3.43	10.31	254.69	-	348.09
Trade payables	1,309.49	-	1,309.49	-	-	-	1,309.49
Total	**2,117.87**	**511.71**	**1,315.10**	**16.87**	**274.19**	**-**	**2,117.87**

(c) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include trade payables in foreign currency.

(i) Foreign currency risk:

The fluctuation in foreign currency exchange rates may have potential impact on the statement of profit or loss, where any transaction references more than one currency or where assets/liabilities are denominated in a currency other than the functional currency of the Group. The Group undertakes transactions denominated in foreign currencies and thus it is exposed to exchange rate fluctuations. The Group has a treasury team which evaluates the impact of foreign exchange rate fluctuations by assessing its exposure to exchange rate risks and advises the management of any material adverse effect on the Group.

Exposure to Foreign currency risk

The summary of quantitative data about the Group exposure to currency risk, as expressed in ₹, as at March 31, 2026 and March 31, 2025 are as below:

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Particular of unhedged foreign exposure as at the reporting date :

Particulars	Currency	As at March 31, 2026		As at March 31, 2025	
		Foreign currency Amount (in million)	Rupee equivalent (₹ million)	Foreign currency Amount (in million)	Rupee equivalent (₹ million)
Financial assets					
	AED	19.86	509.81	-	-
	USD	0.18	16.69	-	-
Financials Liabilities					
	NZD	0.02	1.04	-	-
	SGD	0.01	0.43	-	-
	USD	0.70	65.85	0.94	51.56
	EUR	0.00	0.12	-	-
	MYR	0.00	0.07	-	-
	AED	-	-	0.05	1.14
	CHF	-	-	0.00	0.02
	JPY	-	-	2.50	1.42

Foreign currency sensitivity on unhedged exposure

The following table demonstrate the sensitivity to a reasonable possible change in exchange rates on profit before tax arising as a result of the revaluation of the company's foreign currency financial assets and unhedged liabilities.

Particulars	As at March 31, 2026		As at March 31, 2025	
	Effect on profit before tax	Effect on pre-tax equity	Effect on profit before tax	Effect on pre-tax equity
Increase by 5% in AED	25.49	25.49	(0.06)	(0.06)
Decrease by 5% in AED	(25.49)	(25.49)	0.06	0.06
Increase by 5% in NZD	(0.05)	(0.05)	-	-
Decrease by 5% in NZD	0.05	0.05	-	-
Increase by 5% in SGD	(0.02)	(0.02)	-	-
Decrease by 5% in SGD	0.02	0.02	-	-
Increase by 5% in USD	(4.13)	(4.13)	(2.58)	(2.58)
Decrease by 5% in USD	4.13	4.13	2.58	2.58
Increase by 5% in EURO	(0.01)	(0.01)	-	-
Decrease by 5% in EURO	0.01	0.01	-	-
Increase by 5% in MYR	(0.00)	(0.00)	-	-
Decrease by 5% in MYR	0.00	0.00	-	-
Increase by 5% in JPY	-	-	(0.07)	(0.07)
Decrease by 5% in JPY	-	-	0.07	0.07
Increase by 5% in CHF	-	-	(0.02)	(0.02)
Decrease by 5% in CHF	-	-	0.02	0.02

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

(ii) Interest rate risk

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's exposure to the risk of changes in market interest rates relates primarily to the Group's borrowings with floating interest rates.

Particulars	As at March 31, 2026	As at March 31, 2025
Variable rate instruments		
Short term loans repayable on demand	89.78	79.66
	89.78	**79.66**
Fixed rate instruments		
Borrowings from bank	212.76	254.69
Vehicle loan	11.44	13.74
	224.20	**268.43**

Interest rate sensitivity analysis for variable instruments:

The following table illustrates the sensitivity of consolidated profit or loss and other equity to a reasonably possible change in interest rates of +/- 1%. All other variables are held constant.

Particulars	Increase by 1%	Decrease by 1%
Increase/(decrease) in consolidated profit or loss and other equity for the year ended March 31, 2026	0.28	(0.28)
Increase/(decrease) in consolidated profit or loss and other equity for the year ended March 31, 2025	0.92	(0.92)

The Group is exposed to interest rate risk on account of variable rate borrowings. The Group's risk management policy is to mitigate its interest rate exposure in accordance with the exposure limits advised from time to time.

(iii) Price risk

The Group is exposed to price risk in respect of its investment in equity securities and classified in the consolidated balance sheet as FVTOCI.

The investments in quoted equity securities and unquoted equity securities are considered long-term, strategic investments. In accordance with the Group policies, no specific hedging activities are undertaken in relation to these investments. The investments are continuously monitored and voting rights arising from these equity instruments are utilised in the Group favour.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

44(a)SUBSIDIARIES WITH MATERIAL NON-CONTROLLING INTEREST (NCI)

Group includes four subsidiaries with material non-controlling interest (NCI)

Proportion of equity interest held by non-controlling interests:

Particulars	Country of incorporation and operation	For the year ended March 31, 2026	For the year ended March 31, 2026
Tripshope Travels Technologies Private Limited	India	49%	49%
Dook Travels Private Limited	India	49%	49%
Guideline Travels Holidays India Private Limited	India	49%	49%
Nutana Aviation Capital IFSC Private Limited	India	25%	25%

Information regarding non-controlling interest

Particulars	As at March 31, 2026	As at March 31, 2025
Closing balances of material non-controlling interest:		
Tripshope Travels Technologies Private Limited	57.26	57.48
Dook Travels Private Limited	52.16	74.23
Guideline Travels Holidays India Private Limited	70.88	83.24
Nutana Aviation Capital IFSC Private Limited	(41.16)	0.67
(Loss)/profit allocated to material non-controlling interest:		
Tripshope Travels Technologies Private Limited	(0.22)	15.77
Dook Travels Private Limited	(22.07)	6.55
Guideline Travels Holidays India Private Limited	(12.35)	17.35
Nutana Aviation Capital IFSC Private Limited	(41.84)	(3.06)

The summarized financial information of these subsidiaries is provided below. This information is based on amounts before inter-company eliminations.

Summarized statement of profit and loss for the year ended March 31, 2026:

Particulars	Nutana Aviation Capital IFSC Private Limited	Tripshope Travels Technologies Private Limited	Dook Travels Private Limited	Guideline Travels Holidays India Private Limited
Revenue	-	148.91	147.25	82.46
Profit/(loss) for the year	(167.34)	(0.45)	(45.04)	(25.21)
Total comprehensive income for the year	(167.34)	(0.45)	(45.04)	(25.21)
Total comprehensive income for the year attributable to owners of the parent	**(125.51)**	**(0.23)**	**(22.97)**	**(12.85)**
Total comprehensive income for the year attributable to non-controlling interests	**(41.84)**	**(0.22)**	**(22.07)**	**(12.35)**
Dividends paid to non-controlling interests	**-**	**-**	**-**	**-**

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Summarized balance sheet as at March 31, 2026:

Particulars	Nutana Aviation Capital IFSC Private Limited	Tripshope Travels Technologies Private Limited	Dook Travels Private Limited	Guideline Travels Holidays India Private Limited
Non-current assets	309.44	2.66	62.14	7.49
Current assets	15.77	210.88	114.55	120.53
Total assets	**325.21**	**213.54**	**176.69**	**128.02**
Non-current liabilities	440.88	2.36	24.50	1.82
Current liabilities	60.1	132.49	99.54	63.69
Total liabilities	**500.98**	**134.85**	**124.04**	**65.51**
Total equity attributable to:				
Owners of parent	**(131.83)**	**40.13**	**26.85**	**31.88**
Non-controlling interests	**(43.94)**	**38.56**	**25.80**	**30.63**

Summarized cash flow information for the year ended March 31 2026:

Particulars	Nutana Aviation Capital IFSC Private Limited	Tripshope Travels Technologies Private Limited	Dook Travels Private Limited	Guideline Travels Holidays India Private Limited
Cash flow from operating activity	15.61	5.82	(20.95)	15.47
Cash flow from investing activity	(30.60)	(0.35)	(46.62)	(42.58)
Cash flow from financing activity	(22.96)	(0.42)	(1.10)	(2.40)
Net increase/(decrease) in cash and cash equivalents	**(37.95)**	**5.05**	**(68.67)**	**(29.51)**

Summarized statement of profit and loss for the year ended March 31, 2025:

Particulars	Nutana Aviation Capital IFSC Private Limited	Tripshope Travels Technologies Private Limited	Dook Travels Private Limited	Guideline Travels Holidays India Private Limited
Revenue	-	148.45	321.70	104.37
Profit/(loss) for the year	(12.22)	32.18	14.04	35.36
Total comprehensive income for the year	(12.22)	32.19	13.36	35.40
Total comprehensive income for the year attributable to owners of the parent	**(9.17)**	**16.42**	**6.81**	**18.05**
Total comprehensive income for the year attributable to non-controlling interests	**(3.06)**	**15.77**	**6.55**	**17.35**
Dividends paid to non-controlling interests	**-**	**-**	**-**	**-**

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Summarized balance sheet as at March 31, 2025:

Particulars	Nutana Aviation Capital IFSC Private Limited	Tripshope Travels Technologies Private Limited	Dook Travels Private Limited	Guideline Travels Holidays India Private Limited
Non-current assets	295.25	3.13	57.78	13.39
Current assets	165.31	164.56	208.40	96.73
Total assets	**460.56**	**167.69**	**266.18**	**110.12**
Non-current liabilities	460.23	2.13	22.11	3.07
Current liabilities	8.76	105.89	176.09	57.44
Total liabilities	**468.99**	**108.02**	**198.20**	**60.51**
Total equity attributable to:				
Owners of parent	**(6.32)**	**30.43**	**34.67**	**25.30**
Non-controlling interests	**(2.11)**	**29.24**	**33.31**	**24.31**

Summarized cash flow information for the year ended March 31 2025:

Particulars	Nutana Aviation Capital IFSC Private Limited	Tripshope Travels Technologies Private Limited	Dook Travels Private Limited	Guideline Travels Holidays India Private Limited
Cash flow from operating activity	(9.42)	27.76	29.02	32.85
Cash flow from investing activity	(295.08)	(0.22)	21.05	(12.79)
Cash flow from financing activity	336.11	-	(8.19)	(2.40)
Net increase/(decrease) in cash and cash equivalents	**31.61**	**27.54**	**41.88**	**17.66**

44(b) INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

Proportion of equity interest held in:

Particulars	Country of incorporation and operation	For the year ended March 31, 2026	For the year ended March 31, 2025
Jeewani Hospitality Private Limited	India	50%	0%
Pflege Home Health Care Center L.L.C	Dubai	49%	0%
Planet Education Australia Pty Ltd.	Australia	49%	0%

The summarized financial information is prepared on basis of financial statements of these associates:

Summarized statement of profit and loss for the year ended March 31, 2026:

Particulars	Jeewani Hospitality Private Limited	Pflege Home Health Care Center L.L.C	Planet Education Australia Pty Ltd.
Revenue	-	112.45	97.78
Profit/(loss) for the year	(682.46)	(106.18)	(9.28)
Total comprehensive income for the year	(682.46)	(106.18)	2.63
Less: consolidation adjustment on account of reciprocal interest in the nature of impairment in the value of investments in Holding Company held by associate company	(682.22)	(68.22)	-
Net profit/(loss) after adjustment of reciprocal interest	(0.24)	(37.96)	2.63
Group's share of profit/(loss) for the year	**(0.12)**	**(18.61)**	**1.29**

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Summarized balance sheet as at March 31, 2026:

Particulars	Jeewani Hospitality Private Limited	Pflege Home Health Care Center L.L.C	Planet Education Australia Pty Ltd.
Non-current assets	336.28	13.10	1.84
Current assets	323.90	73.10	93.01
Total assets	**660.18**	**86.20**	**94.85**
Non-current liabilities	239.07	-	-
Current liabilities	13.95	70.52	20.92
Total liabilities	**253.02**	**70.52**	**20.92**

There was no associate companies in previous year

The associate had no contingent liabilities or capital commitments as at 31 March 2026 and 31 March 2025.

Reciprocal interest in own equity shares through associates

During the year ended March 31, 2026, the Holding Company acquired equity interests in 2 associates through share swap arrangements, under which the Holding Company issued its own equity shares as consideration. Consequent to these arrangements, the associates hold equity shares of the Holding Company, resulting in a reciprocal shareholding structure. Group Management has evaluated the arrangement under the applicable Ind AS principles and has concluded that the reciprocal interest represents, in substance, an indirect interest by the Holding Company in its own equity instruments. Accordingly, the Holding Company has reduced the carrying value of investments in associates by ₹549.03 million with a corresponding debit to (other equity) under securities premium. The adjustment has not been recognised in the consolidated statement of profit and loss, as it represents a capital transaction involving the Holding Company's own equity instruments. Group Management has assessed the recoverability of the balance carrying value of the investments in associates and concluded that no impairment is required as at March 31, 2026.

Computation of reciprocal interest eliminated in consolidated financial statements :

Particulars	Jeewani Hospitality Private Limited	Pflege Home Health Care Center L.L.C	Total
Number of equity shares of the Company held by the associate	54,884,742	5,488,474	60,373,216
Total equity shares of the Company	3,636,853,188	3,636,853,188	3,636,853,188
Company's equity interest in the associate	50.00%	49.03%	—
Value per share considered for computation	₹18.22	₹18.22	₹18.22
Total value of investment held by Holding Company in associate	1,000.00	298.30	1,298.30
Amount of reciprocal interest eliminated from investment carrying value	500.00	49.03	549.03
Carrying value of investment in associate (refer note 11)	500.00	249.27	749.27

45 STATUTORY GROUP INFORMATION

Statement containing specific disclosure of the entities which are included in consolidated financial statements March 31 , 2026

Name of the entity in the group	Relationship	Percentage of holding	Net assets i.e. total assets minus total liabilities		Share in profit and loss		Share in other comprehensive income		Share in total comprehensive income	
			As % of Consolidated Net Assets	Amount	As % of consolidated profit & loss	Amount	As % of consolidated comprehensive income	Amount	As % of consolidated total comprehensive income	Amount
Easy Trip Planners Limited	Parent		100.97%	8,228.27	722.21%	(474.45)	102.27%	63.43	99.29%	(411.02)
EaseMyTrip Middle East DMCC	Subsidiary	100%	0.45%	36.49	(204.10%)	134.08	0.73%	0.45	(32.50%)	134.53
EaseMyTrip SG Pte Limited	Subsidiary	100%	(0.07%)	(5.67)	1.28%	(0.84)	(1.11%)	(0.69)	0.37%	(1.52)
EaseMyTrip UK Limited	Subsidiary	100%	(0.64%)	(52.14)	(61.03%)	40.09	(15.78%)	(9.79)	(7.32%)	30.29
Spree Hotels & Real Estate Private Limited	Subsidiary	100%	0.52%	41.98	(35.28%)	23.18	0.29%	0.18	(5.64%)	23.35
Yolobus Private Limited	Subsidiary	100%	(2.88%)	(234.32)	267.66%	(175.84)	1.79%	1.11	42.21%	(174.74)
EaseMyTrip Foundation	Subsidiary	100%	0.19%	15.08	0.00%	-	0.00%	-	0.00%	(0.01)
EaseMyTrip Thai Co. Ltd.*	Subsidiary	100%	(0.28%)	(22.84)	14.02%	(9.21)	(3.48%)	(2.16)	2.75%	(11.38)
EaseMyTrip NZ Ltd	Subsidiary	100%	(0.01%)	(0.70)	0.23%	(0.15)	(0.10%)	(0.06)	0.05%	(0.22)
EaseMyTrip USA Inc.	Subsidiary	100%	1.13%	91.83	(129.66%)	85.18	11.21%	6.95	(22.25%)	92.12
EaseMyTrip Philippines Inc.	Subsidiary	100%	(0.00%)	(0.12)	0.09%	(0.06)	0.02%	0.01	0.01%	(0.06)
Nutana Aviation Capital IFSC Private Limited	Subsidiary	75%	(2.16%)	(175.77)	254.72%	(167.34)	0.00%	-	40.43%	(167.35)
Tripshope Travels Technologies Private Limited	Subsidiary	51%	0.97%	78.69	(28.57%)	18.77	0.40%	0.25	(4.59%)	19.01
Dook Travels Private Limited	Subsidiary	51%	0.65%	52.65	27.37%	(17.98)	4.27%	2.65	3.71%	(15.34)
Guideline Travels Holidays India Private Limited	Subsidiary	51%	0.77%	62.51	(19.21%)	12.62	0.45%	0.28	(3.11%)	12.89
Glegoo Innovations Private Limited	Subsidiary	55%	0.01%	0.41	16.96%	(11.14)	0.00%	-	2.69%	(11.15)
EaseMyTrip Insurance Broker Private Limited	Subsidiary	60%	0.07%	6.04	0.44%	(0.29)	0.00%	-	0.07%	(0.30)
Easy Green Mobility Private Limited	Subsidiary	100%	(0.02%)	(1.47)	17.29%	(11.36)	0.00%	-	2.75%	(11.37)
Easy Trip Planners Do Brasil Ltda	Subsidiary	100%	(0.04%)	(3.28)	4.69%	(3.08)	(0.32%)	(0.20)	0.79%	(3.29)
Easy Trip Planners Limited, Saudi Arabia	Subsidiary	100%	0.00%	0.06	(0.09%)	0.06	0.00%	-	(0.01%)	0.05
			99.61%	**8,117.70**	**849.01%**	**(557.76)**	**100.62%**	**62.41**	**119.72%**	**(495.51)**
Non-controlling interests			(1.67%)	(135.80)	(124.22%)	81.61	0.00%	-	(19.73%)	81.61
Consolidation adjustments/ eliminations			2.05%	167.27	(624.80%)	410.45	(0.63%)	(0.39)	0.01%	(0.05)
Total			**100.00%**	**8,149.18**	**100.00%**	**(65.69)**	**100.00%**	**62.02**	**100.00%**	**(413.95)**

*The Holding Company has subscribed to 48.99% shares in EaseMyTrip Thai Co. Ltd. along with another subscriber, however, the other subscriber has not yet invested in the equity shares of EaseMyTrip Thai Co. Ltd. and accordingly, the investment in EaseMyTrip Thai Co. Ltd. has been disclosed by the Company as 100%.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Statement containing specific disclosure of the entities which are included in consolidated financial statements March 31 , 2025

Name of the entity in the group	Relationship	Percentage of holding	Net assets i.e. total assets minus total liabilities		Share in profit and loss		Share in other comprehensive income		Share in total comprehensive income	
			As % of Consolidated Net Assets	Amount	As % of consolidated profit & loss	Amount	As % of consolidated comprehensive income	Amount	As % of consolidated total comprehensive income	Amount
Easy Trip Planners Limited	Parent		101.04%	7,498.02	93.87%	1,020.00	117.20%	98.92	95.55%	1,118.92
EaseMyTrip Middle East DMCC	Subsidiary	100%	(1.32%)	(98.03)	1.70%	18.47	(9.89%)	(8.35)	0.86%	10.12
EaseMyTrip SG Pte Limited	Subsidiary	100%	(0.06%)	(4.14)	(0.07%)	(0.78)	(0.35%)	(0.29)	(0.09%)	(1.07)
EaseMyTrip UK Limited	Subsidiary	100%	(1.11%)	(82.45)	0.54%	5.86	(6.22%)	(5.25)	0.05%	0.60
Spree Hotels & Real Estate Private Limited	Subsidiary	100%	0.23%	17.28	0.57%	6.18	(0.25%)	(0.21)	0.51%	5.97
Yolobus Private Limited	Subsidiary	100%	(0.80%)	(59.59)	2.69%	29.25	(0.08%)	(0.07)	2.49%	29.18
EaseMyTrip Foundation	Subsidiary	100%	0.20%	15.08	0.00%	-	0.00%	-	0.00%	-
EaseMyTrip Thai Co. Ltd.*	Subsidiary	100%	(0.15%)	(11.47)	(0.79%)	(8.63)	(0.61%)	(0.51)	(0.78%)	(9.14)
EaseMyTrip NZ Ltd	Subsidiary	100%	(0.01%)	(0.49)	(0.01%)	(0.09)	(0.09%)	(0.08)	(0.01%)	(0.17)
EaseMyTrip USA Inc.	Subsidiary	100%	(0.00%)	(0.30)	(0.00%)	(0.03)	(0.01%)	(0.01)	(0.00%)	(0.04)
EaseMyTrip Philippines Inc.	Subsidiary	100%	(0.00%)	(0.07)	(0.00%)	(0.02)	(0.02%)	(0.01)	(0.00%)	(0.03)
Nutana Aviation Capital IFSC Private Limited	Subsidiary	75%	(0.11%)	(8.43)	(1.12%)	(12.22)	0.00%	-	(1.04%)	(12.22)
Tripshope Travels Technologies Private Limited	Subsidiary	51%	0.80%	59.67	2.96%	32.18	0.01%	0.01	2.75%	32.19
Dook Travels Private Limited	Subsidiary	51%	0.92%	67.98	1.29%	14.04	(0.80%)	(0.68)	1.14%	13.36
Guideline Travels Holidays India Private Limited	Subsidiary	51%	0.67%	49.61	3.25%	35.36	0.05%	0.04	3.02%	35.40
Glegoo Innovations Private Limited	Subsidiary	55%	0.16%	11.55	(0.50%)	(5.43)	0.00%	-	(0.46%)	(5.43)
EaseMyTrip Insurance Broker Private Limited	Subsidiary	60%	0.09%	6.33	(0.11%)	(1.17)	0.00%	-	(0.10%)	(1.17)
Easy Green Mobility Private Limited	Subsidiary	100%	0.13%	9.89	(0.01%)	(0.11)	0.00%	-	(0.01%)	(0.11)
Easy Trip Planners Do Brasil Ltda	Subsidiary	100%	0.00%	-	(0.00%)	(0.00)	0.00%	0.00	(0.00%)	(0.00)
			100.67%	**7,470.43**	**104.26%**	**1,132.86**	**98.93%**	**83.51**	**103.87%**	**1,216.37**
Non-controlling interests			(2.93%)	(217.40)	(1.20%)	(13.08)	0.00%	-	(1.12%)	(13.08)
Consolidation adjustments/ eliminations			2.26%	167.45	(3.06%)	(33.21)	1.07%	0.91	(2.76%)	(32.30)
Total			**100.00%**	**7,420.49**	**100.00%**	**1,086.58**	**100.00%**	**84.41**	**100.00%**	**1,170.99**

*The Holding Company has subscribed to 48.99% shares in EaseMyTrip Thai Co. Ltd. along with another subscriber, however, the other subscriber has not yet invested in the equity shares of EaseMyTrip Thai Co. Ltd. and accordingly, the investment in EaseMyTrip Thai Co. Ltd. has been disclosed by the Company as 100%.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

46 OTHER STATUTORY INFORMATION

i) The Group does not have any benami property, where any proceeding has been initiated or pending against the Group for holding any benami property.

ii) The Group has not traded or invested in crypto currency or virtual currency during the respective financial years.

iii) The Group has not advanced any fund to intermediaries for further advancing to other person on behalf of ultimate beneficiaries for the year ended March 31, 2026.

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

iv) The Group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

v) The Group does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

vi) The Group has not been declared willful defaulter by any bank or financial institution or other lender.

vii) The Group has balance with the below-mentioned companies struck off under section 248 of Companies Act, 2013:

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding		Relationship with the Struck off company, if any, to be disclosed
		As at March 31, 2026	As at March 31, 2025	
Lemontripp Tourism Private Limited	Advance from customer	-	-*	None
Morning Hospitality Private Limited	Receivable from customer	-*	-*	None
Universal Tours And Travels Private Limited	Advance from customer	-	-*	None
Dezire Voyages Private Limited	Receivable from customer	-	-*	None
Nirvana Recreations Private Limited	Advance from customer	-	-	None
Sky Airwings Private Limited	Advance from customer	-	-*	None
Flashback Showcase Private Limited	Receivable from customer	0.06	0.06	None
Upzio Tours And Travels Private Limited	Advance from customer	-	-*	None

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding		Relationship with the Struck off company, if any, to be disclosed
		As at March 31, 2026	As at March 31, 2025	
Saifia Airways Private Limited	Receivable from customer	0.89	0.89	None
Spice Vacations Travel Private Limited	Advance from customer	-*	-*	None
Sjd Travel Private Limited	Advance from customer	-*	-*	None
Pinakin Online Seva Private Limited	Advance from customer	-	-*	None
Three G Online Services Private Limited	Advance from customer	-	-	None
Vacances Managers Private Limited	Receivable from customer	0.03	0.03	None
Foreign Hr Solutions Private Limited	Advance from customer	-	-*	None
Buzzzindia Solutions Private Limited	Advance from customer	-	-*	None
Vriddh Path Travelling Assistance Private Limited	Advance from customer	-	-	None
Ritajya Industry Private Limited	Advance from customer	-	-*	None

*rounded off up to two decimal places

47 EXCEPTIONAL ITEMS

The Holding Company had entered into an exclusive General Sales Agent (GSA) Agreement with a scheduled passenger airline operator (Operator) under the UDAAN scheme of government of India in January 2022. The Holding Company had given advance adjustable against ticket sales and refundable GSA deposit, and the agreement with subsequent addendums was extended to March 31, 2028. As at March 31, 2026, the total amount recoverable from the Operator amounts to ₹ 509.57 million, comprising deposits (₹ 233.56 million), recoverable from airline (₹ 4.39 million), advances (₹ 237.90 million), and receivables (₹ 33.73 million) in the books of the Holding Company (including receivables of a subsidiary company amounting to ₹ 115.05 million due from the Operator).

The management of the Holding Company is making continuous efforts towards recovery of aforesaid amounts. However, as a matter of prudence, the Holding Company has made provision of entire balance recoverable. The amount provided has been presented as an "exceptional item" in the financial statements. Further, deferred tax credit of ₹ 99.29 million has been recognized on provision made for deposits, advances and receivables.

48 The Ministry of Corporate Affairs (MCA) has prescribed a new requirement for companies under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 inserted by the Companies (Accounts) Amendment Rules 2021 requiring companies, which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled. The new requirement is applicable with effect from the financial year beginning on April 01, 2013.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

The Group uses certain accounting software for maintaining its books of account which have the feature of recording audit trail (edit log) facility at the application level and the same have been operated throughout the year for all relevant transactions recorded in the accounting software. The Holding Company has not enabled the feature of recording audit trail (edit log) at the database level for the accounting software used for maintaining revenue records and accounting software used for maintaining accounting records to log any direct data changes. Further, there is no instance of audit trail feature being tampered with in respect of the accounting software where such feature is enabled. Furthermore, audit trail has been preserved by the Group as per the statutory requirements of record retention.

49 The Holding Company in its board meeting held on August 14, 2025 had proposed equity investments of 50% in Three Falcons Notting Hill Limited amounting to ₹ 1,750.00 million and 100% in AB Finance Private Limited amounting to ₹ 1,944.39 million. The Holding Company further in its board meeting held on October 17, 2025 had proposed equity investments of 49% in Levo Beauty Private Limited amounting to ₹ 245.00 million, 49% in Javaphile Hospitality Private Limited amounting to ₹ 196.00 million and 49% in SSL Nirvana Grand Golf Developers Private Limited amounting to ₹ 1,005.28 million.

The Holding Company on November 03, 2025 and November 04, 2025 entered into a Share Subscription Agreement (SSA) with Javaphile Hospitality Private Limited, SSL Nirvana Grand Golf Developers Private Limited and Levo Beauty Private Limited respectively. Further, the Holding Company on November 03, 2025 and November 04, 2025 entered into a Share Purchase Agreement (SPA) with AB Finance Private Limited and Three Falcons Notting Hill Limited respectively.

As at March 31, 2026, the Holding Company is in the process of meeting the closing obligations along with the transfer of shares under SSA and SPA. Accordingly, the impact of the above investments has not been given effect in these standalone financial statements.

50 The Directorate of Enforcement, Ministry of Finance ('the department'), conducted a search at one of the Holding Company's premises and at the residence of Nishant Pitti, co-founder of the Holding Company, on April 16, 2025. The Panchnamas' drawn by the department post the search states that no incriminating documents or digital records were found and no items were seized other than cash of ₹ 0.70 million from the residence of the co-founder of the Company. As on the date of issuance of these consolidated financial statement, the Holding Company has not received any further communication from the department. The management after considering all available records and facts known to it and based on the available information as at the date of the approval of the consolidated financial statement, has not identified any adjustments, disclosure or any other impact on these consolidated financial statement on account of this matter.

51 SUBSEQUENT EVENTS

(a) The Board of Directors of the Holding Company in their board meeting held on May 13, 2026 has approved the issuance of equity shares on a rights basis for an amount not exceeding ₹ 5,000.00 million, in accordance with the Companies Act, 2013, as amended and the rules made thereunder, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended and other applicable laws.

(b) In respect of the proposed equity investments as mentioned in note 49 above, the Holding Company on May 26, 2026 has allotted 347,798,677 equity shares @ ₹ 9.19/- per share including a premium of ₹ 8.19/- for each equity share, ranking pari-passu with the existing equity shares of the Holding Company on preferential basis against non cash / equity swap consideration. Further in meeting of Holding Company board of directors dated 26 May 2026 has approved the termination agreement for Holding Company's investment of INR 1,944,390,000/- through share swap with AB Finance Private Limited.

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

52 INTERIM DIVIDEND

During the year ended March 31, 2026, the Holding Company has not declared or paid any dividends (March 31, 2025: ₹ NIL).

53 SHARE BASED PAYMENTS

Information in respect of options granted under the company's Employee stock option schemes

One of our subsidiaries has instituted an Employee Stock Option Scheme in the year 2025, known as ''Spree Hotels and Real Estate Private Limited Employee Stock Option Plan 2025''. This scheme was adopted by the board of directors on July 01, 2025,. Total number of options outstanding as on March 31, 2026 are 1875. These options are convertible into equal number of equity shares of the par value of INR 10 each. The scheme has been described below:

Grant month	As at March 31, 2026		As at March 31, 2025	
	Number of options outstanding	Contractual life	Number of options outstanding	Contractual life
January 01, 2026	1,875	3 years	-	-
	1,875		**-**	

Total vesting period (%)

Unless otherwise determined by the board of directors, no Option shall vest prior to the completion of one year from the date of grant. Thereafter, the Options shall ordinarily vest in accordance with the following vesting schedule:

Description	% to be vested
At the end of 1st year from grant date	33.44%
At the end of 2nd year from grant date	33.28%
At the end of 3rd year from grant date	33.28%

Reconciliation of outstanding share options

The number and weighted average exercise price of share options under ESOP scheme 2025 are as follows:

Description	As at March 31, 2026		As at March 31, 2025	
	No. of options	Weighted average exercise price	No. of options	Weighted average exercise price
Options balance at the beginning of the year	-	-		
Add: New options granted during the year	1,875	₹ 10	-	-
Less: Lapsed during the year				
- Exercised during the year	-	-		
Options outstanding at the end of the year	1,875	₹ 10	-	-
Options exercisable at the end of the year				

Notes to Consolidated Financial Statements

For the year ended March 31, 2026

CIN - L63090DL2008PLC179041

All amounts in ₹ million (unless otherwise stated)

The fair value of options has been measured using Black-Scholes option pricing model. Expected volatility has been based on an evaluation of the historical volatility of the company's share price, particularly over the historical period commensurate with the expected term. The expected term of the instrument has been based on historical experience and general option holder behaviour.

The fair value of the options and the inputs used in the measurement of the grant-date fair values of options are as follows:

Particulars	Grant period	Year ended March 31, 2026	Year ended March 31, 2025
Weighted average fair value at grant date	01-Jan-26	8.78	-
Weighted average share price at grant date per share in ₹	01-Jan-26	4,685	-
Weighted average exercise price at grant date	01-Jan-26	10	-
Dividend yield (%)		-	-
Expected life (number of years)		3 years	-
Risk free interest rate (%)		5.86% to 6.18%	-
Expected volatility (%)		41.82% to 47.33%	-

Expense recognised in the statement of profit and loss

For details of share based payments to employees recognised in statement of profit and loss during the year, refer note 29.

54 RECONCILIATION OF LIABILITIES FROM FINANCING ACTIVITIES

Ind AS 7 Statement of cash flows requires the entities to provide disclosures that enable users of consolidated financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non–cash changes, via inclusion of a reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities, to meet the disclosure requirements. This reconciliation does not have any material impact on the consolidated financial statements; accordingly, the reconciliation is not disclosed.

55 The previous period/year figures have been regrouped/reclassified wherever necessary to conform to current period/ year presentation. The impact of such reclassification/regrouping are not material to the financials statement.

As per our report of even date
For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm's registration number: 001076N/N500013

Abhishek Lakhotia
Partner
Membership No.: 502667
Place: New Delhi
Date: May 30, 2026

For and on behalf of the Board of Directors of
Easy Trip Planners Limited

Vikas Bansal
Executive Director
DIN: 11267665
Place: New Delhi
Date: May 30, 2026

Rikant Pittie
CEO and Director
DIN: 03136369
Place: New Delhi
Date: May 30, 2026

Ashish Kumar Bansal
Chief Financial Officer
Place: New Delhi
Date: May 30, 2026

Priyanka Tiwari
Company Secretary
Membership No: A50412
Place: New Delhi
Date: May 30, 2026

Notice

CIN: L63090DL2008PLC179041
Regd. Office: 223, FIE Patparganj Industrial Area, Delhi - 110092
Phone: +91 11 4003 3844
E-mail: emt.secretarial@easemytrip.com,
Website: www.easemytrip.com

NOTICE is hereby given that the Eighteenth Annual General Meeting ("**AGM**") of the Members of **Easy Trip Planners Limited** will be held on Tuesday, **September 29, 2026 at 4:00 P.M.** through Video Conferencing ("**VC**")/ Other Audio-Visual Means ("**OAVM**") without the physical presence of members at the AGM venue to transact the businesses as set out in the Notice. The venue of the Annual General Meeting shall be deemed to be Registered Office of the Company at 223, FIE Patparganj Industrial Areaes, Delhi - 110092. The following Ordinary and Special business will be transacted at the AGM:-

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended 31 March, 2026 together with the Reports of the Board of Directors and Auditors thereon.

2. To appoint a Director in place of Mr. Nishant Pitti (DIN: 02172265), who is liable to retire by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:

3. To increase the threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013:

   To consider and if thought fit, to pass with or without modification, if any, the following resolution as Special Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Section 186 of the Companies Act, 2013 and any other applicable provisions of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and in supersession of all the earlier resolutions passed in this regard, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall include any Committee constituted by the Board or any person(s) authorised by the Board to exercise its powers, including the powers conferred by this Resolution) to (a) give any loan to any person or other body corporate; (b) give any guarantee or provide security in connection with a loan to any other body corporate or person; and (c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, from time to time, in one or more tranches, as the Board of Directors, in its absolute discretion, deems beneficial and in the interest of the Company, for an amount not exceeding ₹1,000 Crores (Rupees One Thousand Crores only), notwithstanding that such investments, outstanding loans given or to be given and guarantees and/or security provided may collectively exceed the limits prescribed under Section 186 of the Companies Act, 2013.

   RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company be and is hereby authorised to take, from time to time, all decisions and such steps as may be necessary for giving loans, guarantees or providing securities or for making such investments and to execute such documents, deeds, writings, papers and/or agreements as may be required and do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem fit, necessary or appropriate.

By order of the Board
For **Easy Trip Planners Limited**

Sd/-
Priyanka Tiwari
Group Company Secretary and Chief Compliance Officer
Membership No.: - A50412

Place: Delhi
Date: September 01, 2026

NOTES:

1. The Relevant Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013 (the "Act") read with relevant rules made thereunder relating to the Ordinary/ Special Business to be transacted at Annual General Meeting under Item No. 3 is annexed to the Notice.

2. Pursuant to Regulation 36 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations') and Secretarial Standards on General Meetings ('Secretarial Standard-2'), the details of Director retiring by rotation, are provided in Annexure-A to the Notice.

3. The Ministry of Corporate Affairs ('MCA') vide General Circular No. 9/2024 dated 19 September 2024 read with General Circular No. 9/2023 dated 25 September, General Circular No. 10/2022 dated 28 December 2022 General Circular No. 02/ 2022 dated May 05, 2022, General Circular No. 02/ 2021 dated January 13, 2021,General Circular No. 20/2020 dated May 5, 2020 , General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 14/ 2020 dated April 8, 2020 (collectively referred to as "MCA Circulars") and in accordance with SEBI Circular No. SEBI/HO/CFD/ CFD-PoD-2/P/CIR/2024/133 dated 3 October 2024 read with SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/4 dated

5 January 2023, SEBI Circular SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/ CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 by the Securities and Exchange Board of India (collectively referred to as "SEBI Circulars") permitted holding of AGM through VC/OAVM without the physical presence of the Members at a common venue. In compliance with the provisions of the Act, SEBI Listing Regulations and MCA Circulars, the AGM of the Company is being conducted through VC / OAVM.

4. The Company has appointed National Securities Depository Limited ("NSDL"), to provide facility for e-voting and VC facility for the AGM and the attendant enablers for conducting the e-AGM.

5. The Notice of the AGM and Annual Report for the financial year 2025- 26 are being sent to the members whose names appear on the Register of Members or Register of Beneficial Owners as received from RTA as at the close of business hours on August 28, 2026.

   In compliance with the aforesaid MCA and SEBI Circulars, Notice of the AGM and Annual Report for the financial year 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company / Depositories.

6. Members may note that the Notice of AGM and Annual Report for the financial year 2025-26 will also be available on the websites of the Company (www.easemytrip.com), website of the Stock Exchanges i.e. BSE Limited (https://www.bseindia.com), National Stock Exchange of India (https://www.nseindia.com) and on the website of Service Provider i.e. website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com in compliance with the relevant Circulars.

7. KFin Technologies Limited ('KFin' or 'RTA'), having its office at Selenium Tower B, Plot No. 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032, Telangana, is the Registrar and Share Transfer Agent of the Company. The contact details of RTA are: Toll Free No. 1-800-309-4001; E-mail: einward.ris@kfintech.com; Website: www.kfintech.com.

8. In terms of the provisions of the Act, the cut-off date will be Saturday, September 19, 2026 for the purpose of the AGM.

9. Since this AGM is being held through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

10. Members can avail of the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of Section 72 of the Act. Members desiring to avail this facility may send their nomination in the prescribed Form SH-13 in duplicate, duly filled in, to the Registered Office of the Company or to the Company's RTA viz. KFin Technologies Limited at the above-mentioned address. Members holding shares in demat form may contact their respective DP for recording of nomination.

11. Members, whether holding shares in electronic or physical mode, are requested to quote their DP ID & Client ID or Folio No. for all correspondences with the Company/RTA.

12. Members holding shares in demat mode, who have not registered their email addresses are requested to register their email addresses with their respective DP and members holding shares in physical mode are requested to update their email addresses with the Company's RTA, KFin Technologies Limited at einward.ris@kfintech.com, to receive copies of the Integrated Annual Report 2025-26 in electronic mode.

13. Members are requested to provide/update their KYC, nomination and bank account details to Kfin Technologies Limited, Registrar and Share Transfer Agent ("RTA") of the Company or Depository Participant ("DP"). The process of registering the same is mentioned below:

Type of holder	Process to be followed	
Physical	For availing the following investor services, send a written request in the prescribed forms to the RTA of the Company, KFin Technologies Limited either by email to einward.ris@kfintech.com or by post to Selenium Tower B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500032.	
	Form for availing investor services to register PAN, email address, bank details and other KYC details or changes / update thereof for securities held in physical mode	Form ISR-1
	Update of signature of securities holder	Form ISR-2
	For nomination as provided in the Rules 19 (1) of Companies (Share capital and debentures) Rules, 2014	Form SH-13
	Declaration to opt out	Form ISR-3
	Cancellation of nomination by the holder(s) (along with ISR-3) / Change of Nominee	Form SH-14
	Form for requesting issue of Duplicate Certificate and other service requests for shares / debentures / bonds, etc., held in physical form	ISR 4
Demat	Members are requested to contact their Depository Participants (DP) to register their email address, KYC, bank account and/or Nomination details in their demat account, as per the process advised by their DP.	

14. NRI Members are requested to:

    a) change their residential status on return to India permanently.

    b) furnish particulars of Bank account(s) maintained in India with complete name, branch, account type, IFSC code, MICR code, account number and address of the Company with PIN Code no., if not furnished earlier.

15. Members can attend the meeting through log in credentials provided to them to connect to Video conference, members can join the AGM in the VC/ OAVM mode 15 (fifteen) minutes prior to the scheduled time of meeting and window for joining shall be kept open till the expiry of 15 (fifteen) minutes after the schedule time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/ OAVM will be made available for up to 1000 members on first come first served basis. This will not include large shareholders (shareholders holding 2% or more of the paid-up share capital), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholder's Relationship Committee, Auditors, scrutinizers, etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

16. In case of Joint holder(s), the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

17. All documents referred to in this Notice and the Explanatory Statement setting out the material facts in respect of the special business and the Statutory Registers, will be made available for inspection by the Company and members seeking to inspect the same are requested to send an email to emt.secretarial@easemytrip.com

    The Register of Directors and Key Managerial Personnel and their shareholdings maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, will be made available electronically for inspection by the members during the AGM upon login at NSDL e-Voting system.

18. The Board of Directors has appointed M/s Manisha Gupta and Associates, Practicing Company Secretary (FCS No. F6378 & C.P No.: 6808), Delhi as the Scrutinizer to scrutinize remote e-voting process and the voting during the AGM in a fair and transparent manner. The Scrutinizer shall, immediately after conclusion of e-voting at the AGM, unblock the votes cast through remote e-voting and e-voting during the AGM, in the presence of at least two witnesses not in employment of the Company and submit not later than 2 working days of the conclusion of the Meeting, the consolidated Scrutinizer's report in respect of the total votes cast in favour and against in respect of each of the Resolution(s) as set out in the Notice of the AGM, to the Chairman of the Board or to any one of the Directors or Company Secretary duly authorized by the Board, in this regard, who shall countersign and declare the same.

    The Results in respect of the Resolution(s) as set out in the Notice of the AGM, so declared, along with the consolidated Scrutinizer's Report will be communicated to the Stock Exchanges and will be uploaded on the website of the Company www.easemytrip.com and on the website of NSDL i.e. www.evoting.nsdl.com not later than two working days of the conclusion of the AGM of the Company. The resolutions will be deemed to be passed on the AGM date subject to receipt of the requisite number of votes in favor of the resolutions.

19. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the EGM/AGM will be provided by NSDL.

20. THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

The remote e-voting period begins on September 26, 2026 at 09:00 A.M. and ends on September, 28, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members/ Beneficial Owners as on the record date (cut-off date) i.e. September 19, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 19, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Type of shareholders	Login Method
	2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** Download on the App Store GET IT ON Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there are also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 3. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above-mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'

(ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a. Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b. Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   d. Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to Manisha.pcs@gmail.com. Please mention the e-mail ID of Scrutinizer with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need

to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of email ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to emt.secretarial@easemytrip.com

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to emt.secretarial@easemytrip.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera access and use stable Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/ have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at emt.secretarial@easemytrip.com. The same will be replied by the company suitably.

6. Shareholders, who would like to express their views/ask questions during the AGM with regard to the business to be transacted at the AGM, need to register themselves as a 'Speaker' by sending their request from their registered email id mentioning their name, DP ID and Client ID number/folio number and mobile number, to the email id at emt.secretarial@easemytrip.com from September 26, 2026(9.00 A.M.) to September 28, 2026 (5.00 P.M.). Alternatively, shareholders may register by logging on to NSDL Website and clicking on the 'Speaker Registration' option available on the screen after logging in, between September 26, 2026(9.00 A.M.) to September 28, 2026 (5.00 P.M) Only those shareholders who have registered themselves as a 'Speaker', will be allowed to express their views/ ask questions during the meeting. Members shall be provided a 'queue number' before the meeting. The Company reserves the right to restrict the number of speakers at the AGM depending on the availability of time for the AGM

7. The Notice of the AGM and Annual Report for the financial year 2025-26 are being sent to the members whose names appear on the Register of Members or Register of Beneficial Owners as received from RTA as at the close of business hours on August 28, 2026. In compliance with the aforesaid MCA and SEBI Circulars, Notice of the AGM and Annual Report for the financial year 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company / Depositories.

8. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_ IAD-1/P/ CIR/2023/131 dated 31st July, 2023, and SEBI/HO/ OIAE/ OIAE_IAD-1/P/CIR/2023/135 dated 4th August, 2023, read with Master Circular No. SEBI/HO/ OIAE/ OIAE_ IAD-1/P/ CIR/2023/145 dated 31st July, 2023 (updated as on 20th December, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal")

   Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (https://smartodr.in/login) and the same can also be accessed through the Company's website www.easemytrip.com

9. Members seeking any information with regard to accounts or operations are required to write to the Company at least seven days prior to the date of meeting through email at: emt.secretarial@easemytrip.com with their name, folio No. / DP ID and Client ID, so as to enable the management to keep the information ready. The same will be replied by the Company suitably.

10. In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section on the website (bottom corner) of NSDL at www.evoting.nsdl.com or contact at email id: evoting@nsdl.com.

11. Since the AGM is being held through VC / OAVM, the Route Map is not annexed in this Notice.

Particulars Details

Time and date of AGM is 04:00 P.M. (IST) to be held on Tuesday, September 29, 2026 Venue/Mode through video conferencing.

Record date for e-Voting September 19, 2026. Remote E-voting will remain open from September 26, 2026 at 09.00 A.M IST to September 28, 2026 at 5:00 P.M. IST. E-voting website links (Please use as applicable to you) www.evoting.nsdl.com and https://web.cdslindia.com/myeasi/home/login. Weblink for temporary registration to receive AGM Notice and credentials for E-voting/eAGM is www.evoting.nsdl.com.

By order of the Board
For **Easy Trip Planners Limited**

Sd/-
Priyanka Tiwari
Group Company Secretary and Chief Compliance Officer
Membership No.: - A50412

Place: Delhi
Date: September 01, 2026

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 03 To increase the threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013.

In order to make optimum use of funds available with the Company and also to achieve long term strategic and business objectives, the Board of Directors of the Company proposes to make use of the same by making investment in other bodies corporate or granting loans, giving guarantee or providing security to other persons or other bodies corporate as and when required, in accordance with the business needs of the Company. Members may note that pursuant to Section 186 of the Companies Act, 2013 ("Act"), the Company can give loan or give any guarantee or provide security in connection with a loan to any other body corporate or person and acquire securities of any other body corporate, in excess of 60% of its paid up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account, whichever is more, with the approval of Members by special resolution passed at the general meeting.

In view of the aforesaid, it is proposed to take approval under Section 186 of the Companies Act, 2013, by way of special resolution, up to a limit of ₹ 1,000 Crores, as proposed in the Notice. The above proposal is in the interest of the Company and the Board recommends the Resolution as set out at Item No. 3 for approval by the members of the Company as Special Resolution.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the said resolution except to the extent of their shareholding in the Company, if any.

By order of the Board
For **Easy Trip Planners Limited**

Sd/-
Priyanka Tiwari
Group Company Secretary and Chief Compliance Officer
Membership No.: - A50412

Place: Delhi
Date: September 01, 2026

ANNEXURE A

Pursuant to Secretarial Standard on General Meeting (SS-2) and Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Name of the Director	Mr. Nishant Pitti
Director Identification Number	02172265
Date of Birth, Age	39 years
Relationship with other Directors/ Key Managerial Personnel	Mr. Nishant Pitti is brother of Mr. Rikant Pittie and Mr. Prashant Pitti (Promoter & Promoter Group)
Qualification	B. Com
Date of first appointment on the Board	04/06/2008
Brief profile and / or Recognition or awards	He is graduate from Delhi University and has approximately 17 years of experience in travel, tourism and Finance. He has received multiple prestigious recognitions like Fortune India 40 under 40, 2023 including the 'Doctor of Excellence' for excellence in the field of travel management by the Confederation of International Accreditation Commission – (CIAC), 2019 and 'TnH Face of the Future' at the Travel and Hospitality (TnH) Awards, 2016. He was also awarded 'Entrepreneur of the Year in Service Business – Travel' at the Entrepreneur Awards, 2019. Additionally, he was the honorary secretary for the Travel Agents Federation of India (TAFI) from 2012 to 2014.
Nature of Expertise in specific functional areas	Finance, Travel and Tourism Sector
Number of Meetings of the Board attended during the financial year	10 out of 12
Terms and conditions of appointment	As per the resolution at Item no. 2 of this Notice.
Name of Listed Companies from which the Director has resigned in the past three years	Nil
List of Public Company in which Directorship held#	Nil
Memberships/ Chairmanships in committees across Listed Entities	Easy Trip Planners Limited: Audit Committee- Member Corporate Social Responsibility Committee-Member Risk Management Committee- Member
Shareholding in the Company including shareholding as a beneficial owner	45,37,21,910 equity shares of Re. 1/- each.
Last Remuneration drawn	₹ 96 Lakhs per annum*
Details of Remuneration sought to be paid	₹ 96 Lakhs per annum
Justification for choosing the Independent Director	Not Applicable

Excludes Directorship in Private Limited Companies, Foreign Companies, Membership of Committee of various chambers/ Bodies and Section 8 Companies/LLP.

*IN FY 2025-26, Mr. Nishant Pitti and Mr. Rikant Pittie, Promoter Directors of the Company, have voluntarily decided to forego their remuneration/salary with effect from July 01, 2025.



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