EIH Associated Hotels Limited

CIN: L92490TN1983PLC009903
Delhi Office: 7, Sham Nath Marg, Delhi-110 054
Telephone: 91-11-2389 0505
Kolkata Office : 4, Mangoe Lane, Kolkata-700 001
Telephone: 91-33-2248 6751 / 53 Facsimile: 91-33-2248 6785
Website: www.eihassociatedhotels.in

29th January, 2016

National Stock Exchange of India Limited
Exchange Plaza, 5th floor, Plot # C/1, 'G' Block
Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
E-mail: cmlist@nse.co.in ; cc_nse@nse.co.in

BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001
E-mail; listing.centre@bseindia.com ; corp.relations@bseindia.com
listing@bseindia.com

Dear Sirs,

Sub: Unaudited Financial Results for the quarter and nine months ended 31st December, 2015

Scrip Code/Symbol: 523127 / EIHAHOTELS

We refer to our letter dated 18th January 2016, a copy of which was e-mailed to you on even date, advising you of a Meeting of the Board of Directors of the Company to be held today to *inter alia* approve the Unaudited Financial Results for the quarter and nine months ended 31st December 2015 (the "Results").

The Board having met today and approved the Results, a copy duly signed by Mr. Vikram Oberoi, Managing Director is enclosed. The statutory auditor's Limited Review Report on the Results is also enclosed.

The Results will be duly uploaded in NEAPS and Listing Centre, BSE Limited as required under Regulation 33 of the Listing (Obligations and Disclosure Requirements) Regulations, 2015.

We thank you for taking this into your records.

Yours faithfully,
EIH Associated Hotels Limited

Indrani Ray
Company Secretary
Enclosures: As above

RAY & RAY
CHARTERED ACCOUNTANTS

Webel Bhavan, Ground Floor,
Block - EP & GP, Sector V,
Bidhan Nagar, Salt Lake, Kolkata - 700 091
Telephones : +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@airtelmail.in

Review Report to
The Board of Directors
EIH Associated Hotels Limited

We have reviewed the accompanying statement of unaudited financial results of **EIH Associated Hotels Limited** for the quarter and nine months period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ' Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAY & RAY**
Chartered Accountants
Firm Registration No. 301072E

A.K.Sharma
Partner
Membership No: 80085

Place : Bengaluru
Date : January 29,2016

EIH Associated Hotels Limited

A member of The Oberoi Group

CIN : L92490TN1983PLC009903
Registered Office :1/24, G.S.T. Road, Meenambakkam, Chennai - 600 027
Ph:+91-44-2234 4747 Fax: +91-44-2234 6699
Website : www.eihassociatedhotels.in

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS WHICH ENDED ON 31ST DECEMBER, 2015

(₹ in Lacs)

	3 MONTHS ENDED			9 MONTHS ENDED		12 MONTHS ENDED 31 MARCH,2015 (AUDITED)
	31 DEC, 2015 (UNAUDITED)	30 SEPT, 2015 (UNAUDITED)	31 DEC, 2014 (UNAUDITED)	31 DEC, 2015 (UNAUDITED)	31 DEC, 2014 (UNAUDITED)	
Income from Operations						
a) Net Sales / Income from operations (net of excise duty)	7,584.03	4,312.71	7,409.52	16,356.22	15,565.35	22,892.14
b) Other Operating Income	119.53	23.31	44.91	171.93	151.88	184.32
Total	7,703.56	4,336.02	7,454.43	16,528.15	15,717.23	23,076.46
Expenses						
a) Consumption of Provisions, Stores, Wines & Others	540.17	370.16	540.52	1,292.33	1,225.37	1,746.11
b) Employee benefits expense	1,325.11	1,155.83	1,064.64	3,534.41	3,134.02	4,241.74
c) Depreciation and amortisation expense	406.14	387.18	411.64	1,179.33	1,433.52	1,895.79
d) Power & Fuel	555.69	565.37	613.20	1,712.55	1,758.91	2,354.43
e) Other expenses	2,401.05	1,763.00	2,355.12	5,776.21	5,441.50	8,033.80
Total	5,228.16	4,241.54	4,985.12	13,494.83	12,993.32	18,271.87
Profit / (Loss) from Operations before Other Income, Finance costs	2,475.40	94.48	2,469.31	3,033.32	2,723.91	4,804.59
Other Income	5.29	7.15	47.97	19.02	68.49	77.16
Profit / (Loss) from Ordinary Activities before Finance costs	2,480.69	101.63	2,517.28	3,052.34	2,792.40	4,881.75
Finance costs	149.10	151.60	220.81	450.51	684.55	885.64
Profit /(Loss) from Ordinary Activities after Finance Costs but before Tax	2,331.59	(49.97)	2,296.47	2,601.83	2,107.85	3,996.11
Tax expense						
- Current tax	496.71	(12.00)	442.00	554.71	442.00	838.00
- Less: MAT Credit Entitlement	(199.32)	12.00	(442.00)	(257.32)	(442.00)	(838.00)
- Adjustment of Income tax for earlier years	-	-	-	-	-	80.00
- Deferred tax	193.40	(14.50)	783.69	295.24	722.48	1,443.45
Net Profit/(Loss) for the period	1,840.80	(35.47)	1,512.78	2,009.20	1,385.37	2,472.66
Paid-up Equity Share Capital (Face Value - ₹ 10 each)	3,046.81	3,046.81	3,046.81	3,046.81	3,046.81	3,046.81
Reserves excluding Revaluation Reserve						18,509.72
Earnings per share -(Face Value - ₹ 10 each)- ₹						
(a) Basic	6.04	(0.12)	4.97	6.59	4.55	8.12
(b) Diluted	6.04	(0.12)	4.97	6.59	4.55	8.12

NOTES:

1. The Company's activity is limited to hotels.
2. The method of determining cost for valuation of inventories has been changed from 'First-In-First-Out' to 'Cumulative Weighted Average' during the current year. As a result of this change, the profit of the Company for 3 months and 9 months ended 31st December,2015 are lower by ₹ 2.50 lacs and higher by ₹ 5.33 lacs respectively.
3. All Earnings Per Share are not annualised except for the year ended 31st March,2015.
4. 54 rooms and suites at Trident Agra were closed for renovation from 5th May,2015 to 30th September,2015.
5. Figures have been regrouped and/or rearranged,whereever necessary.
6. The above Unudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the Meetings held on 29th January, 2016. The Statutory auditors have carried out a limited review of the above Financial Results.

VIKRAM OBEROI
Managing Director

Bengaluru, 29th January,2016

In terms of our attached report of even date.
For RAY & RAY
Chartered Accountants
Firm's Registration Number 301072E

A.K Sharma
Partner
Membership Number 80085
Bengaluru, 29th January,2016