



E2E Networks Limited

CIN- L72900DL2009PLC341980

1st Floor, A-24/9, Mohan Cooperative Industrial Estate
Mathura Road, New Delhi-110044, Phone No. +91-11-4084-4964

Email : cs@e2enetworks.com, website <https://www.e2enetworks.com/>

Date: May 25, 2024

To,
Corporate Service Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai, Maharashtra-400051

Ref: NSE Symbol- E2E

Sub: Intimation of publication of Audited Financial Results for the Quarter and year ended March 31, 2024

Dear Sir/Madam,

Pursuant to the provisions of Regulation 47 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith copies of newspaper advertisement of Audited Financial Results for the Quarter and financial year ended March 31, 2024 published in the following newspaper on May 25, 2024.

- The Financial Express (English National Daily Newspaper- all editions)
- The Jansatta (Hindi National Daily Newspaper- Delhi edition).

The aforesaid results are also accessible on the Company's website at <https://www.e2enetworks.com>.

This is for your information and records.

Thanking You,

Yours faithfully,

For E2E Networks Limited

Ronit Gaba
Company Secretary
Membership No. A59215



E2E NETWORKS LIMITED
 CIN: L72900DL2009PLC341980
 Registered Office: Awfis, 1st Floor, A-24/9, Mohan Cooperative Industrial Estate
 Mathura Road, New Delhi-110044, Phone No. +91-11-4084-4964
 Email: cs@e2enetworks.com, Website: https://www.e2enetworks.com/

EXTRACT OF AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED MARCH 31, 2024
 (₹ in Lakhs)

| S. No. | Particulars | Quarter Ended | | Year Ended | | |
|--------|---|---------------|-----------|------------|-----------|-----------|
| | | 31-Mar-24 | 31-Dec-23 | 31-Mar-23 | 31-Mar-24 | 31-Mar-23 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Total Income from Operations | 2,964.23 | 2,458.45 | 1,798.33 | 9,609.74 | 6,696.19 |
| 2 | Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items) | 557.33 | 741.72 | 325.59 | 3,021.42 | 1,323.62 |
| 3 | Net Profit for the period before tax (after Exceptional and/or Extraordinary Items) | 557.33 | 741.72 | 325.59 | 3,021.42 | 1,323.62 |
| 4 | Net Profit for the period after tax (after Exceptional and/or Extraordinary Items) | 352.71 | 557.76 | 253.38 | 2,186.69 | 990.99 |
| 5 | Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | 96.72 | 558.90 | 275.34 | 1,934.14 | 1,016.53 |
| 6 | Paid-up Equity Share Capital (Face value Re.10/-each) | 1,447.51 | 1,447.51 | 1,447.51 | 1,447.51 | 1,447.51 |
| 7 | Reserves (excluding Revaluation Reserve) | | | | 5,302.86 | 2,895.96 |
| 8 | Earning per Equity Share (Face value Re.10/-each) | | | | | |
| | (a) Basic | 2.44 | 3.85 | 1.75 | 15.11 | 6.85 |
| | (b) Diluted | 2.37 | 3.77 | 1.73 | 14.70 | 6.77 |

Notes:
 1 The above is an extract of the detailed format of audited financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock Exchange websites National Stock Exchange of India Limited (www.nseindia.com) and on the Company's website (www.e2enetworks.com).
 2 The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs Pursuant to section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
 3 The figures of the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of the full financial years ended March 31, 2024 and March 31, 2023 and the unaudited published year-to-date figures upto December 31, 2023 and December 31, 2022 respectively, being the dates of the end of the third quarters of the financial years.
 4 The above audited financial results for year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 24, 2024. The Statutory Auditors have expressed an unmodified audit opinion on these financial results.
 5 During the Financial year 2023-24, the Company changed its method of depreciation from written down value "WDV" to straight line method "SLM". The life of computer equipment has been revised from 3 years to 6 years which is as per Schedule II of the Companies Act, 2013 and also based on technical evaluation from registered valuer. The impact of the above changes is reduction of depreciation expense by Rs. 2947.89 Lakhs in the year ending on 31st March 2024 and Rs. 770 Lakhs in the quarter ended 31st December 2023.
 6 The requirement of Ind AS- 108 "Operating Segments" is not applicable to the company as it is engaged in single business segment.
 7 BEPS and DEPS for the quarter ended March 31, 2024 is not annualized.
 8 The company has transferred 35,375 (Thirty Five Thousand Three Hundred Seventy Five Only) equity shares of face value of Rs. 10/- each acquired through secondary acquisition by the E2E Networks Limited Employees Welfare Trust during the year ended March 31, 2024, on account of exercise of stock options by the employees.
 9 The figures of the previous periods have been regrouped, wherever necessary, to correspond with the current period.

E2E Networks Limited
 Sd/-
Srishti Baweja
 Whole Time Director
 DIN: 08057000

Place: Delhi
 Date: May 24, 2024

BRNL
 Behtar Raaste Badhta Bharat

BHARAT ROAD NETWORK LIMITED
 CIN: L45203WB2006PLC112235
 Regd. Office: Plot X1- 2 & 3, Ground Floor, Block-EP, Sector-V, Salt Lake City, Kolkata - 700 091
 Email : cs@brnl.in, Website: www.brnl.in, Telephone No. +91 33 6666 2700

Extract of Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2024 and Audited Consolidated Financial Results for the quarter and Year ended March 31, 2024
 (₹ in lakhs)

| Sl. No. | Particulars | Standalone | | | | | Consolidated | | | | |
|---------|--|----------------|-------------------|----------------|----------------|----------------|----------------|-------------------|----------------|----------------|----------------|
| | | Quarter ended | | Year ended | | | Quarter ended | | Year ended | | |
| | | March 31, 2024 | December 31, 2023 | March 31, 2023 | March 31, 2024 | March 31, 2023 | March 31, 2024 | December 31, 2023 | March 31, 2023 | March 31, 2024 | March 31, 2023 |
| 1) | Total Income from operations (Including Other Income) | 332.89 | 424.24 | 264.30 | 1,385.52 | 2,887.62 | 9,760.52 | 9,979.50 | 9,666.90 | 39,110.00 | 35,008.90 |
| 2) | Net Profit / (Loss) for the period (before tax and exceptional items) | (692.50) | (727.88) | (3,208.79) | (2,987.87) | (6,948.54) | (3,148.63) | (1,233.02) | (7,399.26) | (12,103.56) | (20,412.30) |
| 3) | Net Profit / (Loss) for the period before tax (after exceptional items) | (692.50) | (727.88) | (3,208.79) | (2,987.87) | (9,715.98) | (3,148.63) | (1,233.02) | (7,399.26) | (12,103.56) | (21,373.58) |
| 4) | Net Profit / (Loss) for the period after tax and share of profit/(loss) of associates (after exceptional items) | (509.50) | (525.11) | (2,701.20) | (2,206.88) | (8,017.35) | (2,965.62) | (1,030.25) | (6,891.67) | (11,322.57) | (20,524.53) |
| 5) | Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | (491.82) | (530.07) | (2,701.80) | (2,203.65) | (8,038.65) | (2,887.59) | (1,035.21) | (6,821.62) | (11,258.99) | (20,475.18) |
| 6) | Equity Share Capital | 8,395.00 | 8,395.00 | 8,395.00 | 8,395.00 | 8,395.00 | 8,395.00 | 8,395.00 | 8,395.00 | 8,395.00 | 8,395.00 |
| 7) | Other equity excluding revaluation reserves | - | - | - | 63,666.76 | 65,870.41 | - | - | - | 10,614.57 | 21,846.37 |
| 8) | Earnings per share (of Rs. 10/- each) (not annualised): | | | | | | | | | | |
| | a) Basic (Rs.) | (0.61) | (0.63) | (3.22) | (2.63) | (9.55) | (3.53) | (1.23) | (8.21) | (13.49) | (24.45) |
| | b) Diluted (Rs.) | (0.61) | (0.63) | (3.22) | (2.63) | (9.55) | (3.53) | (1.23) | (8.21) | (13.49) | (24.45) |

Notes:
 1) The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Financial Results are available on the Stock Exchange website i.e. (www.bseindia.com & www.nseindia.com) and Company's website (www.brnl.in).

For and on behalf of the Board of Directors
BHARAT ROAD NETWORK LIMITED
 Sd/-
Managing Director
 DIN : 00441872

Place : Kolkata
 Date : May 23, 2024

Can Fin Homes Limited
 Registered Office
 No. 29/1, 1st Floor, Sir M N Krishna Rao Road
 Near Lalbagh West Gate, Basavanagudi
 Bengaluru - 560 004
 E-mail: compsec@canfinhomes.com
 Tel: 080 48536192, Fax: 080 26565746
 Web: www.canfinhomes.com
 CIN: L85110KA1987PLC008699

NOTICE OF POSTAL BALLOT

NOTICE is hereby given to the Members, pursuant to the provisions of Section 110, Section 108 and all other applicable provisions, if any, of the Companies Act, 2013, (the "Act"), [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force ("as amended")], read with the Companies (Management and Administration) Rules, 2014 ("Management Rules"), as amended, General Circular No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, 03/2022 dated May 05, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable provisions, including any statutory modification or re-enactment thereof for the time being in force, to transact the special business by passing Ordinary Resolution set out below by way of Postal Ballot, by the Members of the Company, only through remote e-Voting process.

1. Appointment of Shri Vikram Saha (DIN-10597814) as a Director and Whole-time Director

The Company has engaged the services of National Securities Depository Limited ("NSDL") to provide e-voting facility. The Board of Directors has appointed Shri K N Nagesha Rao, Practising Company Secretary (Membership No. FCS 3000, CP No.12861), as the Scrutinizer pursuant to Rule 22 of the Management Rules, for conducting the Postal Ballot through e-voting process in a fair and transparent manner.

Notice of Postal Ballot ("Notice") has been sent by the Company on Friday, May 24, 2024, only through electronic mode, to those members whose e-mail addresses are registered with the Company/RTA and the Depositories [NSDL and Central Depository Services (India) Limited (CDSL)] and whose names are recorded in the Register of Members/Register of Beneficial Owners maintained by the Depositories as on Monday, May 20, 2024 ("Cut-Off date") and they will be entitled to cast their votes. A person who is not a member as on the Cut-Off date should treat this Notice for information purposes only. The communication of assent/dissent of the members will take place only through remote e-voting system.

Members who have not updated their e-mail address are requested to register the same with the relevant Depository Participants if the Members are holding shares in dematerialised mode and to update their email addresses with the Company's RTA, Canbank Computer Services Limited by e-mail to naidu@ccsl.co.in if the Members are holding shares in physical mode.

The voting period commences on Monday, 27/05/2024 at 9:00 a.m. (IST) and ends at 5:00 p.m. (IST) on Wednesday 26/06/2024 (both days inclusive). Electronic Voting Event Number (EVEN) of the Company is 128595. The e-voting module shall be disabled by NSDL for voting thereafter.

The Notice is also available on the website of the Company at www.canfinhomes.com under "Investors" page, the website of stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively and on the website of the NSDL at www.evoting.nsd.com.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for shareholders available at the download section of www.evoting.nsd.com or call on 022 - 4886 7000 and 022 - 2499 7000 or send a request to Pallavi Mhatre, Senior Manager at evoting@nsdl.co.in

The Scrutinizer will submit the report to the Chairman or the Company Secretary of the Company, as authorized, after conclusion of e-voting, within the prescribed time period. The same will also be displayed on the website of the Company at www.canfinhomes.com, besides being communicated to the Stock Exchanges viz., BSE Limited, National Stock Exchange of India Limited and Depositories.

For any queries or grievance on the above matter, please contact the Company's Registrar & Share Transfer Agents, Mr. B S Naidu, Manager at M/s Canbank Computer Services Ltd., Tel: +91 80 23469661 or send e-mail to naidu@ccsl.co.in or investor.relationship@canfinhomes.com

For Can Fin Homes Ltd.
 Sd/-
Nilesh Jain
 DGM & Company Secretary

Place : Bengaluru
 Date : 24/05/2024

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

BELSTAR MICROFINANCE LIMITED
 A Subsidiary of Muthoot Finance Limited
 Creating livelihoods...transforming lives

BELSTAR MICROFINANCE LIMITED

Our Company was incorporated as 'Belstar Investment and Finance Private Limited' under the Companies Act, 1956, pursuant to a certificate of incorporation dated January 11, 1988, issued by the Registrar of Companies, Karnataka at Bangalore. Our Company subsequently shifted its registered office from Karnataka to Tamil Nadu, pursuant to which a certificate of registration dated August 25, 2011 under the Companies Act, 1956 was issued by the Registrar of Companies, Tamil Nadu, Chennai, Andaman and Nicobar Islands. Subsequently, pursuant to a resolution of our Shareholders dated September 23, 2019, the name of our Company was changed from 'Belstar Investment and Finance Private Limited' to 'Belstar Microfinance Private Limited' to reflect the nature of business of our Company which is microfinance lending and not investment activities, and a certificate of incorporation pursuant to change of name under the Companies Act was issued by the Registrar of Companies, Tamil Nadu at Chennai on October 3, 2019. Subsequently, our Company was converted from a private company to a public company, pursuant to a resolution passed in the extraordinary general meeting of our Shareholders held on December 5, 2019, and a certificate of incorporation consequent upon conversion to public limited company was issued by the Registrar of Companies, Tamil Nadu at Chennai on January 10, 2020. For further details of change in name and Registered Office of our Company, please refer to the section titled "History and Certain Corporate Matters" on page 264 of the Draft Red Herring Prospectus dated May 3, 2024 ("DRHP").

Corporate Identity Number: U06599TN1988PLC081652; **Website:** www.belstar.in
Registered Office: New No. 33, Old No. 14, 48th Street, 9th Avenue, Ashok Nagar, Chennai, Tamil Nadu, 600083, India
Corporate Office: M V Square, No. 4/14 Soundara Pandian Street, Ashok Nagar, Chennai, 600083, Tamil Nadu, India, **Contact Person:** Sunil Kumar Sahu, Company Secretary and Chief Compliance Officer,
Telephone: +91 44 4341 4503, **Email:** cs@belstar.in

OUR PROMOTERS: MUTHOOT FINANCE LIMITED, SARVAM FINANCIAL INCLUSION TRUST AND DR. KALPANA SANKAR

INITIAL PUBLIC OFFERING OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF BELSTAR MICROFINANCE LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 13,000 MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 10,000 MILLION BY OUR COMPANY (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 3,000 MILLION BY THE SELLING SHAREHOLDERS CONSISTING OF UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 1,750 MILLION BY MAJ INVEST FINANCIAL INCLUSION FUND II K/S, UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 970 MILLION BY ARUM HOLDINGS LIMITED AND UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 280 MILLION BY AUGUSTA INVESTMENTS ZERO PTE LTD (THE "OFFER FOR SALE"). THE OFFER AND THE NET OFFER WOULD CONSTITUTE [•]% AND [•]%, RESPECTIVELY OF OUR POST-OFFER PAID-UP EQUITY. THE OFFER PRICE IS [•] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLMs, AND WILL BE ADVERTISED IN ALL EDITIONS OF THE ENGLISH NATIONAL DAILY NEWSPAPER [•], ALL EDITIONS OF THE HINDI NATIONAL DAILY NEWSPAPER [•] AND ALL EDITIONS OF THE TAMIL NEWSPAPER [•] (TAMIL BEING THE REGIONAL LANGUAGE OF TAMIL NADU, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

THIS OFFER INCLUDES A RESERVATION OF UP TO [•] EQUITY SHARES, AGGREGATING UP TO ₹ [•] MILLION (CONSTITUTING UP TO [•]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HERINAFTER REFERRED TO AS THE "NET OFFER". OUR COMPANY IN CONSULTATION WITH THE BRLMs, MAY OFFER A DISCOUNT OF UP TO ₹ [•] TO THE OFFER PRICE (EQUIVALENT OF ₹ [•] PER EQUITY SHARE) TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT"). THE OFFER AND THE NET OFFER SHALL CONSTITUTE AT LEAST [•]% AND [•]%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

OUR COMPANY IN CONSULTATION WITH THE BRLMs, MAY CONSIDER UNDERTAKING A PRE-IPO PLACEMENT, AT ITS DISCRETION OF SUCH NUMBER OF SECURITIES FOR A CASH CONSIDERATION AGGREGATING UP TO ₹ 2,000 MILLION BETWEEN THE DATE OF THE DRHP TILL THE FILING OF THE RED HERRING PROSPECTUS WITH THE ROC ("PRE-IPO PLACEMENT") SUBJECT TO APPROPRIATE APPROVALS. IF THE PRE-IPO PLACEMENT IS UNDERTAKEN, THE FRESH ISSUE SIZE WILL BE REDUCED TO THE EXTENT OF SUCH PRE-IPO PLACEMENT, SUBJECT TO THE OFFER COMPLYING WITH THE MINIMUM OFFER SIZE REQUIREMENTS PRESCRIBED UNDER RULE 19(2)(b) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED ("SCRR"). THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLMs.

NOTICE TO INVESTORS: CORRIGENDUM TO THE DRHP (THE "CORRIGENDUM")

This Corrigendum is with respect to the DRHP filed with the SEBI and the Stock Exchanges in relation to the Offer. Potential Bidders may note the following:
 The table with respect to the RoA under the heading "Industry Overview - Profitability of Players" on pages 207-208 of the DRHP, shall be replaced and read as follows:

| Players | ROA | | | | | | |
|---------------------------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| | FY19 | FY20 | FY21 | FY22 | FY23 | Avg (FY19-FY23) | 9MFY24 |
| Top 10 NBFC-MFIs | | | | | | | |
| CreditAccess Grameen Ltd | 4.4% | 3.6% | 1.2% | 2.8% | 4.5% | 3.3% | 4.4% |
| IIFL Samasta Finance Ltd | 4.0% | 4.7% | 1.9% | 0.9% | 1.7% | 2.6% | N.A. |
| Asirvad Microfinance Ltd | 3.6% | 4.6% | 0.3% | 0.2% | 2.6% | 2.3% | 3.3% |
| Muthoot Microfin Ltd | 6.6% | 0.5% | 0.2% | 1.0% | 2.3% | 2.1% | 3.4% |
| Fusion Micro Finance Ltd | 1.8% | 1.8% | 0.9% | 0.3% | 4.6% | 1.9% | 3.6% |
| Satin Creditcare Network Ltd | 2.9% | 2.3% | -0.2% | 0.5% | 3.5% | 1.8% | 3.3% |
| Spandana Sphoorty Financial Ltd | 6.3% | 6.2% | 1.8% | 0.6% | 0.2% | 3.0% | 3.4% |
| Annapurna Finance Pvt Ltd | 2.3% | 2.0% | 0.03% | 0.3% | 0.4% | 1.0% | 2.0% |
| Belstar Microfinance Ltd | 4.3% | 4.3% | 1.6% | 1.1% | 2.4% | 2.7% | 3.3% |
| Svatantra Microfin Pvt Ltd | 1.8% | 1.5% | 0.9% | 1.0% | 2.0% | 1.4% | N.A. |
| Banks and SFBs | | | | | | | |
| Bandhan Bank | 3.9% | 4.1% | 2.1% | 0.1% | 1.5% | 2.3% | 1.4% |
| Equitas SFB | 1.5% | 1.4% | 1.7% | 1.1% | 1.9% | 1.5% | 1.5% |
| Ujjivan SFB | 1.7% | 2.2% | 0.04% | -1.9% | 3.9% | 1.2% | 2.6% |
| Jana SFB | -20.3% | 0.3% | 0.5% | 0.03% | 1.1% | -3.7% | 1.2% |
| Utkarsh SFB | 1.7% | 2.4% | 1.0% | 0.5% | 2.4% | 1.6% | 1.7% |
| ESAF SFB | 1.5% | 2.3% | 1.0% | 0.4% | 1.6% | 1.4% | 1.7% |
| Suryoday SFB | 2.9% | 2.4% | 0.2% | -1.2% | 0.9% | 1.0% | 1.5% |

Note: NBFC MFIs are arranged in order of December 2023 AUM.
 Source: Company reports, CRISIL MI&A

The information in this Corrigendum modifies and updates the information in the DRHP, and the DRHP should be read in conjunction with this Corrigendum. Please note that this Corrigendum does not reflect any changes that have occurred between the date of filing of the DRHP and the date of this Corrigendum, and the information included in the DRHP will be suitably updated, including to the extent stated in this Corrigendum, as may be applicable, in the Red Herring Prospectus and the Prospectus, as and when filed with the RoC, SEBI and the Stock Exchanges.
 All capitalized terms used in this Corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the DRHP.

For Belstar Microfinance Limited
 Sd/-
Sunil Kumar Sahu
 Company Secretary and Chief Compliance Officer

Place: Chennai
 Date: May 24, 2024

Belstar Microfinance Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP dated May 3, 2024 with SEBI on May 4, 2024. The DRHP is available on the website of SEBI at www.sebi.gov.in, the website of BSE Limited at www.bseindia.com, the website of National Stock Exchange of India Limited at www.nseindia.com, the website of the Company at https://belstar.in/offerdocumentrelatedfilings and on the websites of the BRLMs, i.e., ICICI Securities Limited, Axis Capital Limited, HDFC Bank Limited and SBI Capital Markets Limited at www.icicisecurities.com, www.axiscapital.co.in, www.hdfcbank.com and www.sbicap.com, respectively. Potential Bidders should not rely on the DRHP and this Corrigendum filed with SEBI and the Stock Exchanges for making any investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (i) within the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A and referred to in the DRHP as "U.S. QIBs"), pursuant to Section 4(a) of U.S. Securities Act, and (ii) outside the United States, in offshore transactions, as defined in and in compliance with Regulation S and the applicable laws of the jurisdictions where those offers and sales occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

