



E2E Networks Limited

CIN- L72900DL2009PLC341980

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Date: October 16, 2026

To, National Stock Exchange of India Ltd. ('NSE') Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051, Maharashtra, India (Script Symbol: E2E)	To, The Manager- Listing BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Maharashtra, India (Scrip Code: 544783)
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Sub: Press Release

Dear Sir/Madam,

This is with reference to the captioned subject, please find attached herewith a press release titled “**E2E Networks Reports Q2 FY’27 Results: Revenue 5.1x YoY to ₹2,238 Mn; EBITDA Margin Expands to 76.6%; PAT ₹727 Mn**”, being issued by the Company. This is for the information of the Exchange and the members.

Kindly take this on record.

Thanking You,

Yours faithfully,

For E2E Networks Limited

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by RONIT
Date: 2026.10.16
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Ronit

Company secretary & Compliance Officer
ICSI M. No.: A59215

New Delhi, October 16, 2026

Investor Relations: investors@e2enetworks.com

E2E Networks Reports Q2 FY'27 Results: Revenue 5.1x YoY to ₹2,238 Mn; EBITDA Margin Expands to 76.6%; PAT ₹727 Mn

H1 FY'27 EBITDA of ₹2,894 Mn is 2.3x full-year FY'26 EBITDA

REVENUE	EBITDA	EBITDA MARGIN	PBT	PAT	DILUTED EPS
₹2,238 Mn	₹1,715 Mn	76.6%	₹971 Mn	₹727 Mn	₹3.48
+411% YoY +43% QoQ	+45.4% QoQ	+141 bps QoQ	vs ₹586 Mn in Q1 FY'27	Margin 32.5%	vs ₹2.10 in Q1 FY'27

FINANCIAL PERFORMANCE OVERVIEW

E2E Networks Limited, India's premier AI-First Cloud GPU Platform, today announced its unaudited financial results for the second quarter and half year ended September 30, 2026. Q2 FY'27 revenue reached **₹2,238 Mn**, up **411% year-on-year** and **43% quarter-on-quarter**, driven by contribution from Blackwell GPUs, better utilisation and higher average realisation across the GPU fleet. EBITDA margin expanded to 76.6% and PBT grew 66% sequentially to ₹971 Mn. The Company signed a multi-year cloud GPU contract worth ~₹1,000 Cr.

H1 FY'27 — HALF-YEAR SUMMARY (APRIL–SEPTEMBER 2026)

- **Revenue: ₹3,805 Mn**, up 376% YoY from ₹799 Mn in H1 FY'26
- **EBITDA: ₹2,894 Mn** at a **76.0%** margin (+4,036 bps YoY) — 2.3x full-year FY'26 EBITDA
- **PBT: ₹1,558 Mn** vs a loss of ₹222 Mn in H1 FY'26
- **PAT: ₹1,166 Mn** (PAT margin 30.6%) vs a loss of ₹163 Mn in H1 FY'26
- **Depreciation: ₹1,346 Mn**, up 92% YoY, reflecting the scale-up of the GPU fleet

Q2 FY'27 FINANCIAL HIGHLIGHTS

- Revenue of **₹2,238 Mn**, up 410.8% YoY and 42.7% QoQ
- EBITDA of **₹1,715 Mn** at a **76.6%** margin (+141 bps QoQ; +3,553 bps YoY)
- PBT of **₹971 Mn** vs ₹586 Mn in Q1 FY'27 and a loss of ₹185 Mn in Q2 FY'26
- PAT of **₹727 Mn**; PAT margin 32.5% (vs 28.0% in Q1 FY'27)
- Depreciation of ₹740 Mn, up ₹133 Mn QoQ
- Month Exit Revenue (Sep'26) of **₹751 Mn**

BUSINESS HIGHLIGHTS

- Signed a binding term sheet of **~₹1,000 Cr** (excl. taxes) with an Indian sovereign AI company for NVIDIA Blackwell cloud GPUs and allied services, valid through June 2029.
- **TIR AI/ML Platform**: Added VPC Connect enables secure, private networking for GPU instances, training clusters and inference endpoints, delivering enterprise-grade isolation across the AI lifecycle for regulated workloads, at par with global hyperscalers.
- **Jarvislabs.ai The AI Cloud — Managed Endpoints & Model APIs**: Production-ready open-weight models and pay-per-token APIs for Open-Source Models. **Infrastructure Upgrades**: InfiniBand H200 clusters, serverless inference that scales to zero, private VPC networking, Object Storage and shared filesystems.

LEADERSHIP & MARKET ENGAGEMENT

- **Leadership strengthened**: **Anand Ganapathy** (ex-IBM, Dell) joins as Chief Revenue Officer, bringing 27+ years of enterprise sales leadership; **Abhishek Shindadkar** joins as Head, Founder's Office, bringing 21+ years of expertise in technology, research and capital markets; and **Vinod Kumar** joins as SVP, Field CTO, with 20+ years of experience across cloud infrastructure, HPC, storage and enterprise technology
- **Expanding Strategic Advisory Team**: Anandamoy Roychowdhary, a seasoned technology investor experienced in AI & deep-tech, Managing Director at Crane Venture Partners; previously spent over a decade at Sequoia Capital India & Southeast Asia (now Peak XV Partners).
- **Global Fintech Fest 2026**: E2E and Jarvislabs.ai exhibited at Global Fintech Fest 2026, Mumbai, presenting India-hosted GPU cloud and AI platforms to banks, insurers and fintechs

MANAGEMENT COMMENTARY

"Q2 FY'27 — revenue 5.1x year-on-year to ₹2,238 Mn, EBITDA margin expanded further to 76.6%, and PAT rose to ₹727 Mn. The ~₹1,000 Cr sovereign AI contract for Blackwell GPUs gives us strong revenue visibility through 2029. With shareholder approval for growth capital in place, we remain focused on aggressive and judicious capacity expansion to meet India's growing demand for AI compute."

— Management, E2E Networks Limited

About E2E Networks Limited

E2E Networks is India's leading AI-First Cloud GPU Platform, listed on the NSE and BSE. The Company provides high-performance GPU cloud infrastructure for AI/ML workloads, including B200, H200, H100, RTX PRO 6000 and legacy GPU series from data centres in Noida and Chennai.

Safe Harbour: This press release may contain forward-looking statements based on current expectations and assumptions. Actual results may differ materially. All financial figures for Q2 FY'27 and H1 FY'27 are unaudited and subject to limited review by the Statutory Auditors. Figures in ₹ Mn unless stated otherwise.