



E2E Networks Limited

CIN- L72900DL2009PLC341980

Awfis, 1st Floor, A-24/9, Mohan Cooperative Industrial Estate

Mathura Road, New Delhi-110044, Phone No. +91-11-4084-4964

Email: cs@e2enetworks.com, Website <https://www.e2enetworks.com/>

Date: November 13, 2024

**Corporate Service Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai, Maharashtra-400051**

Scrip Code/Symbol: E2E

Sub: Statement of deviation or variation in the use of proceed of Preferential Issue under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Ma'am, Pursuant to Regulation 32 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, it is hereby confirmed that during the quarter ended September 30, 2024, there is no deviation or variation in the use of proceeds of the Preferential Issue of Equity Shares from the objects of such Preferential Issue as stated in the explanatory statement to the notice of Annual General Meeting held on September 11, 2024.

A Statement confirming that there is no deviation or variation in the utilization of the proceeds from the aforesaid Preferential Issue has been duly reviewed by the Audit Committee is enclosed as Annexure 'A'

This is for your information and records.

Thanking You,

Yours faithfully,

For E2E Networks Limited

**Ronit Gaba
Company Secretary & Compliance Officer
Membership No.: A59215**

Encl.: As above

Statement of Deviation/ Variation in utilisation of funds raised

Name of listed entity	E2E Networks Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	September 21, 2024
Amount Raised	Rs. 405.66 Crores
Report filed for Quarter ended	September 30, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Care Ratings Limited
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
For Capital expenditures towards IT Equipment.	Not Applicable	254.42	Not Applicable	0.29	Nil	The Company has temporarily parked unutilized fund of Rs. 405 Crore in Fixed Deposits Receipt with Scheduled Banks and Rs. 0.03 Crore in Special (or monitoring) account.
For Payment of lease rentals for IT equipment taken on lease; and	Not Applicable	39.14	Not Applicable	0.34	Nil	
For General Corporate Purpose	Not Applicable	97.85	Not Applicable	Nil	Nil	
Issue-related expenses	Not Applicable	14.25	Not Applicable	Nil	Nil	
Total		405.66		0.63		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.


Name of Signatory: Ronit
Designation: Company Secretary & Compliance Officer

Date: 05.11.2024

Place: New Delhi