

Date: December 06, 2024

To,
The Manager- Listing,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai-400051

SYMBOL : E2E

Subject: Disclosure pursuant to Regulation 31 of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI (SAST) Regulations').

Dear Sir/Madam,

With reference to the above captioned subject, please refer below the disclosure to the stock exchange and to the target Company for encumbrance of shares in terms of Regulation 31 of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI (SAST) Regulations').

You are requested to take the same on record.

Thanking You,
Yours Sincerely,



Tarun Dua

Date: December 6, 2024
Place: New Delhi

CC:
The Company Secretary Compliance Officer
E2E Networks Limited
Address : Awfis, A-24/9, Mohan Cooperative Industrial Estate,
New Delhi- 110044

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)								E2E Networks Limited							
Names of the Stock Exchanges where the shares of the target company are listed								National Stock Exchange of India Limited							
Date of reporting								06.12.2024							
Name of the promoter or PAC on whose Shares encumbrance has been created/released/invoked								Mr. Tarun Dua & Mrs. Srishti Baweja ("Promoters")							
Details of the creation/invocation/release of encumbrance:															
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release {-(2)-(3)} / invocation {-(1)-(3)}}		
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital	
Mr. Tarun Dua & Mrs. Srishti Baweja (Promoters)	80,75,449	47.83%	47.83%	0	0	Creation	04.12.2024	Non disposal undertaking	Refer Note 1	48,97,232	24.65%	Larsen & Toubro Limited	48,97,232	24.65%	

(Signature)



Signature of the Authorized Signatory:

Place: New Delhi

Date: December 6, 2024

Note 1: As per the investment Agreement executed among Mr. Tarun Dua and Ms. Srishti Baweja ("Promoters"), the Target Company and Larsen and Toubro Limited ("Investor") as amended from time to time: (a) no Promoter is permitted to create any encumbrance over the equity securities held by them in the Target Company without the prior written consent of the Investor; (b) for a period of 3 years from December 4, 2024, the Promoters require the consent of the Investor to transfer more than 19,86,386 (Nineteen Lakh, Eighty-Six Thousand, Three Hundred Eighty Six) equity shares in one or more transactions equity shares held by them; and (c) Mr. Tarun Dua has agreed to sell 11,91,831 (Eleven Lakh, Ninety One Thousand, Eight Hundred Thirty One) equity shares to the Investor. The restrictions set out at (a) and (b) above are likely to fall within the definition of 'encumbrance' specified under Regulation 28(3) of the SEBI Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Format for disclosure of reasons for encumbrance

Name of listed company	E2E Networks Limited
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Tanun Dua & Mrs. Srishti Baweja ("Promoters")
Total promoter shareholding in the listed company	No. of shares – 87,05,643 % of total share capital – 43.83.%
Encumbered shares as a % of promoter shareholding	56.25%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 04.12.2024)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Non disposal undertaking under the Investment Agreement – refer to note 1
No. and % of shares encumbered		No. of shares: 48,97,232 % of total share capital: 24.65%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Larsen & Toubro Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No it is primarily engaged in construction and manufacturing
	Names of all other entities in the agreement	Refer to Note 1
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Not applicable
	Amount involved (against which shares have been encumbered) (B)	Not applicable
	Ratio of A / B	Not applicable

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use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed Company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Not applicable
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