



# E2E Networks Limited

Low Latency Hosting in India  
CIN NUMBER - L72900HR2009PLC039406

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Regd. Office : Awfis, First Floor, A-24/9, Mohan Cooperative Industrial Estate,  
Mathura Road, Saidabad, New Delhi-110044, Phone +91-11-3001-8093  
Email : [accounts@e2enetworks.com](mailto:accounts@e2enetworks.com), <http://e2enetworks.com>

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Date-12.11.2018

Corporate Service Department  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400051

**Ref: NSE Symbol-E2E**  
**Sub: Outcome of Board Meeting**

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors at its meeting held on November 12, 2018 i.e. today commenced at 12.00 P.M. and concluded at 01.20 P.M. has inter-alia considered and approved the following business (es):

1. Un-Audited Standalone Financial Results of the Company for the half year ended 30<sup>th</sup> September, 2018.
2. Limited Review Report on Un-Audited standalone Financial Results of the Company for the half year ended 30<sup>th</sup> September, 2018.

Un-Audited Standalone Financial Results of the company for the half year ended 30<sup>th</sup> September, 2018 along with Limited Review Report issued by Statutory Auditors is attached herewith for your reference.

Thanking You,

Yours Faithfully,

For E2E Networks Limited

SUMIT  
BANSAL

Digitally signed by  
SUMIT BANSAL  
Date: 2018.11.12  
13:25:09 +05'30'

Sumit Bansal

Company Secretary

Membership No-A42433

**E2E Networks Limited**

(Previously known as E2E Networks Private Limited)

Registered office: Awfis, 1st Floor, A-24/9, Mohan Cooperative Industrial Estate, Mathura Road, Saidabad, New Delhi - 110044  
 CIN : L72900HR2009PLC039406, Tel No: +91 11 39235393, URL: www.e2enetworks.com, Email: investors@e2enetworks.com

**Statement of standalone unaudited results for the half year ended September 30, 2018****Part I**

(Amounts in INR)

| S.No   | PARTICULARS                                                                       | Half year ended    |                    |                    |                           |
|--------|-----------------------------------------------------------------------------------|--------------------|--------------------|--------------------|---------------------------|
|        |                                                                                   | September 30, 2018 | March 31, 2018     | September 30, 2017 | Year ended March 31, 2018 |
|        |                                                                                   | Unaudited          | Unaudited          | Unaudited          | Audited                   |
| (I)    | Revenue from Operations                                                           | 183,701,396        | 182,540,681        | 177,834,005        | 360,374,686               |
| (II)   | Other Income                                                                      | 718,452            | 923,036            | 1,669,824          | 2,592,860                 |
| (III)  | <b>Total Revenue (I + II)</b>                                                     | <b>184,419,848</b> | <b>183,463,717</b> | <b>179,503,829</b> | <b>362,967,546</b>        |
| (IV)   | <b>Expenses</b>                                                                   |                    |                    |                    |                           |
|        | (a) Cost of material Consumed                                                     | -                  | -                  | -                  | -                         |
|        | (b) Purchase of services and consumables                                          | 54,656,559         | 52,523,698         | 47,698,115         | 100,221,813               |
|        | (c) Changes in Inventories of Finished goods, work in progress and stock in trade | -                  | -                  | -                  | -                         |
|        | (d) Employee Benefits Expenses                                                    | 36,198,547         | 35,780,876         | 27,379,919         | 63,160,796                |
|        | (e) Finance Costs                                                                 | 467,639            | 365,909            | 2,503,041          | 2,868,950                 |
|        | (f) Depreciation and Amortization Expenses                                        | 35,193,967         | 55,462,754         | 41,953,497         | 97,416,251                |
|        | (g) Legal and Professional charges                                                | 2,241,342          | 894,920            | 1,598,137          | 2,493,057                 |
|        | (h) Rental and leasing charges                                                    | 8,457,502          | 4,768,585          | 1,567,471          | 6,336,056                 |
|        | (i) Other Expenses                                                                | 5,737,183          | 5,276,152          | 4,471,210          | 9,747,361                 |
|        | <b>Total Expenses (III - IV)</b>                                                  | <b>142,952,739</b> | <b>155,072,894</b> | <b>127,171,390</b> | <b>282,244,284</b>        |
| (V)    | <b>Profit Before Exceptional and Extraordinary Items and Tax (III-IV)</b>         | <b>41,467,109</b>  | <b>28,390,823</b>  | <b>52,332,439</b>  | <b>80,723,262</b>         |
| (VI)   | Exceptional items                                                                 | -                  | -                  | -                  | -                         |
| (VII)  | <b>Profit before Extraordinary Items and Tax (V-VI)</b>                           | <b>41,467,109</b>  | <b>28,390,823</b>  | <b>52,332,439</b>  | <b>80,723,262</b>         |
| (VIII) | Extraordinary Items                                                               | -                  | -                  | -                  | -                         |
| (IX)   | <b>Profit Before Tax (VII-VIII)</b>                                               | <b>41,467,109</b>  | <b>28,390,823</b>  | <b>52,332,439</b>  | <b>80,723,262</b>         |
| (X)    | <b>Tax Expenses</b>                                                               |                    |                    |                    |                           |
|        | Current Tax                                                                       | 12,537,222         | 19,405,655         | 14,703,406         | 34,109,061                |
|        | Deferred tax                                                                      | (581,214)          | (9,899,269)        | (1,081,413)        | (10,980,682)              |
| (XI)   | <b>Net Profit for the period from continuing operations (IX-X)</b>                | <b>29,511,101</b>  | <b>18,884,437</b>  | <b>38,710,446</b>  | <b>57,594,883</b>         |
| (XII)  | Profit/Loss from dis-continuing operations                                        | -                  | -                  | -                  | -                         |
| (XIII) | Tax Expense of discontinuing operations                                           | -                  | -                  | -                  | -                         |
| (XIV)  | <b>Profit/Loss from dis-continuing operations after tax (XII-XIII)</b>            | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>                  |
| (XV)   | <b>Profit for the period (XI + XIV)</b>                                           | <b>29,511,101</b>  | <b>18,884,437</b>  | <b>38,710,446</b>  | <b>57,594,883</b>         |
| (XVI)  | <b>Earning per share</b>                                                          |                    |                    |                    |                           |
|        | (a) Basic                                                                         | 2.12               | 1.65               | 143.22             | 5.05                      |
|        | (b) Diluted                                                                       | 2.09               | 1.63               | 102.74             | 4.97                      |
|        | (c) Adjusted Basic*                                                               | -                  | -                  | 4.62               | -                         |
|        | (d) Adjusted Diluted*                                                             | -                  | -                  | 3.32               | -                         |

\* The Adjusted EPS has been computed giving effect to the Bonus shares issued by the Company on 3.02.2018.

**Notes**

- The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on 12th November, 2018.
- The Company's business activities fall within single primary business segment. Accordingly, disclosures under Accounting Standard 17, Segment Reporting, as mandated under Section 133 of Companies Act 2013 read with rules framed thereunder are not required to be made.
- Figures of previous year or period have been regrouped or recast wherever necessary, in order to make them comparable.
- The Company came with an IPO in May 2018 of 38.58 Lakh equity shares of face value INR 10 each for cash at a price of INR 57 per equity share aggregating INR 2,199.06 Lakhs comprising of fresh issue of 27.50 Lakhs equity shares and an offer for sale of 11.08 lakhs equity shares. Consequent to IPO and subsequent listing on National Stock Exchange Emerge, SME platform, the issued and paid up capital of the Company is INR 1,424.51 Lakhs divided into 142.45 Lakhs equity shares of face value INR 10 each.
- Pursuant to approval of Regional Director, Ministry of Corporate Affairs dated September 24, 2018, the registered office of the company has been changed to Awfis, First Floor, A-24/9, Mohan Cooperative Industrial Estate, Mathura Road, Saidabad, New Delhi-110044 w.e.f. October 24, 2018.
- Mr. Gaurav Munjal and Mr. Varun Pratap Rajda have been included as Independent Director on the board of the company w.e.f. 28 September 2018.



For and on behalf of board of directors of  
 E2E Networks Limited

*Srishti*  
 Srishti Baweja  
 (Director)

Place : New Delhi

Date : November 12, 2018

| <b>E2E Networks Limited</b><br>(Previously known as E2E Networks Private Limited)<br>Registered office: Awfis, 1st Floor, A-24/9, Mohan Cooperative Industrial Estate, Mathura Road, Saidabad, New Delhi - 110044<br>CIN : L72900HR2009PLC039406, Tel No: +91 11 39235393, URL: www.e2enetworks.com, Email: investors@e2enetworks.com                                                                                                 |                          |                      |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|----------------------|
| <b>Unaudited Statement of Standalone Assets and Liabilities</b>                                                                                                                                                                                                                                                                                                                                                                       |                          |                      |
| <b>Part II</b>                                                                                                                                                                                                                                                                                                                                                                                                                        | <i>(Amounts in INR)</i>  |                      |
| PARTICULARS                                                                                                                                                                                                                                                                                                                                                                                                                           | As at September 30, 2018 | As at March 31, 2018 |
| <b>I. EQUITY AND LIABILITIES</b>                                                                                                                                                                                                                                                                                                                                                                                                      |                          |                      |
| <b>1.Shareholders' funds</b>                                                                                                                                                                                                                                                                                                                                                                                                          |                          |                      |
| Share capital                                                                                                                                                                                                                                                                                                                                                                                                                         | 142,451,100              | 114,951,100          |
| Reserves and surplus                                                                                                                                                                                                                                                                                                                                                                                                                  | 203,694,888              | 55,145,594           |
| <b>Sub-total - Shareholders Funds</b>                                                                                                                                                                                                                                                                                                                                                                                                 | <b>346,145,988</b>       | <b>170,096,694</b>   |
| <b>2.Share Application money Pending allotment</b>                                                                                                                                                                                                                                                                                                                                                                                    | -                        | -                    |
| <b>3. Non-current liabilities</b>                                                                                                                                                                                                                                                                                                                                                                                                     |                          |                      |
| Other Long Term Liabilities                                                                                                                                                                                                                                                                                                                                                                                                           | 5,503,607                | 4,025,712            |
| Long term Provision                                                                                                                                                                                                                                                                                                                                                                                                                   | -                        | -                    |
| <b>Sub-total-Non-Current Liabilities</b>                                                                                                                                                                                                                                                                                                                                                                                              | <b>5,503,607</b>         | <b>4,025,712</b>     |
| <b>4.Current liabilities</b>                                                                                                                                                                                                                                                                                                                                                                                                          |                          |                      |
| Trade payables                                                                                                                                                                                                                                                                                                                                                                                                                        |                          |                      |
| (1) total outstandings dues of micro enterprises and small enterprises                                                                                                                                                                                                                                                                                                                                                                | 161,220                  | 85,413               |
| (2) total outstandings dues of creditors other than micro enterprises and small enterprises                                                                                                                                                                                                                                                                                                                                           | 14,103,899               | 19,317,111           |
| Other current liabilities                                                                                                                                                                                                                                                                                                                                                                                                             | 40,261,637               | 12,881,105           |
| Short-term provisions                                                                                                                                                                                                                                                                                                                                                                                                                 | 142,495                  | 1,012,664            |
| <b>Sub-Total-Current Liabilities</b>                                                                                                                                                                                                                                                                                                                                                                                                  | <b>54,669,251</b>        | <b>33,296,293</b>    |
| <b>Total Equity and Liabilities</b>                                                                                                                                                                                                                                                                                                                                                                                                   | <b>406,318,846</b>       | <b>207,418,699</b>   |
| <b>II. ASSETS</b>                                                                                                                                                                                                                                                                                                                                                                                                                     |                          |                      |
| <b>Non-current assets</b>                                                                                                                                                                                                                                                                                                                                                                                                             |                          |                      |
| Property, Plant and Equipment                                                                                                                                                                                                                                                                                                                                                                                                         | 119,970,815              | 96,744,056           |
| Intangible assets under development                                                                                                                                                                                                                                                                                                                                                                                                   | 48,500                   | -                    |
| Deferred Tax Assets (Net)                                                                                                                                                                                                                                                                                                                                                                                                             | 6,752,124                | 6,170,909            |
| <b>Sub-Total-Non-Current Assets</b>                                                                                                                                                                                                                                                                                                                                                                                                   | <b>126,771,439</b>       | <b>102,914,965</b>   |
| <b>Current assets</b>                                                                                                                                                                                                                                                                                                                                                                                                                 |                          |                      |
| Current Investments                                                                                                                                                                                                                                                                                                                                                                                                                   | 234,992,000              | 39,994,000           |
| Trade receivables                                                                                                                                                                                                                                                                                                                                                                                                                     | 13,890,098               | 27,935,035           |
| Cash and cash equivalents                                                                                                                                                                                                                                                                                                                                                                                                             | 13,956,798               | 27,052,845           |
| Short-term loans and advances                                                                                                                                                                                                                                                                                                                                                                                                         | 16,708,511               | 9,521,854            |
| <b>Sub-Total-Current Assets</b>                                                                                                                                                                                                                                                                                                                                                                                                       | <b>279,547,407</b>       | <b>104,503,734</b>   |
| <b>Total Assets</b>                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>406,318,846</b>       | <b>207,418,699</b>   |
| <div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> Place : New Delhi<br/> Date : November 12, 2018 </div> <div style="text-align: center;">  </div> <div> For and on behalf of board of directors of<br/> E2E Networks Limited<br/> <i>Srishti Baweja</i><br/> Srishti Baweja<br/> (Director) </div> </div> |                          |                      |

**Limited Review Report**

**Pursuant to the Regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulations, 2015**

The Board of Directors  
E2E Networks Limited  
(Formerly known as E2E Networks Private Limited)

We have reviewed the accompanying statement of un-audited financial results ('the Statement') of E2E Networks Limited ('the Company') for the half year ended September 30, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing obligation and disclosure requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company at their meeting held on November 12, 2018. Our responsibility is to issue a report on this Statement, based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and on the other financial information of the companies, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing obligation and disclosure requirements), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.B. & Associates  
Chartered Accountants  
Firm registration No.: 023670N



**Balwan Bansal**  
Proprietor  
Membership No.: 511341

Place: New Delhi  
Date: November 12, 2018