

PARAM VALUE INVESTMENTS

208/209, 'The Capital', Plot No, C-70, Block 'G', Bandra-Kurla Complex, Bandra (East), Mumbai-400 051
Tel: 022-67314000 Fax: 022-67314040

December 27, 2017

The Company Secretary
Dwarikesh Sugar Industries Ltd.
Dwarikesh Nagar, Bijnor,
Uttar Pradesh 246 762
Fax : 01343-267065
E-mail : investors@dwarikesh.com

To
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra East, Mumbai 400051
Fax : 022-26598237/38
E-mail : takeover@nse.co.in

To
Department of Corporate Services
BSE Ltd., P.J. Towers, Dalal Street,
Mumbai 400001
Fax: 022-22723121
E-mail: Corp.relations@bseindia.com

Ref : Dwarikesh Sugar Industries Limited (NSE Code :DWARKESH, BSE Scrip Code : 532610)

Dear Sir,

Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Attached please find 2 disclosures under subject regulation.

Kindly take the above on record and do the needful.

Thanking You,

Yours Cordially,
FOR PARAM VALUE INVESTMENTS



MUKUL AGARWAL
PARTNER

**DISCLOSURE UNDER REGULATION 29(2) OF SEBI
(Substantial Acquisition of Shares and Takeovers Regulations), 2011**

1	Name of Target Company	Dwarikesh Sugar Industries Ltd.		
2	Name of Acquirer and Person Acting in Concert (PAC) with the Acquirer	Param Value Investments		
3	Whether Acquirer belongs to Promoter/Promoter Group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are listed	National Stock Exchnage of India (NSE) Bombay Stock Exchange Limited (BSE)		
5	Details of the Acquisition/Disposal as follows	Number	% w.r.t. total shares/voting capital wherever applicable	% w.r.t. total diluted shares/voting capital of the TC(*)
	Before the Acquisition under consideration, holding of:			
	a) Shares carrying voting rights	10,30,200	0.547%	0.547%
	b) Voting rights (VRs) otherwise than by equity shares	-	-	-
	c) warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	d) Total (a+b+c)	10,30,200	0.547%	0.547%
	Details of Acquisition/Sale			
	a) Shares carrying voting rights acquired/Sold	10,30,200	0.547%	0.547%
	b) VRs acquired/sold otherwise than by equity shares	-	-	-
	c) warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/Sold	-	-	-
	d) Total (a+b+c)	10,30,200	0.547%	0.547%
	After the Acquisition/Sale, holding of:			
	a) Shares carrying voting rights	-	0.000%	0.000%
	b) Voting rights (VRs) otherwise than by equity shares	-	-	-
	c) warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
	d) Total (a+b+c)	-	0.000%	0.000%
6	Mode of Acquisition/Sale (e.g. open market/public issue/rights issue/preferential allotment/ inter-se transfer, etc.)	Open Market		
7	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
8	Date of Acquisition/Sale of shares/VR or date of receipt of intimation of allotment of Shares whichever is applicable	December 21, 2016 to December 22, 2107		
9	Equity Share Capital/total voting capital of the TC before the said acquisition/Sale	18,83,01,470 equity Shares of Rs.1/- each aggregating to Rs. 18,83,01,470/-		
10	Equity Share Capital/total voting capital of the TC after the said acquisition/Sale	18,83,01,470 equity Shares of Rs.1/- each aggregating to Rs. 18,83,01,470/-		
11	Total diluted share/voting capital of the TC after the said acquisition	18,83,01,470 equity Shares of Rs.1/- each aggregating to Rs. 18,83,01,470/-		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

Singature of the acquirers
For PARAM VALUE INVESTMENTS.



PARTNER

Place : Mumbai
Date : December 27, 2017