

ISG TRADERS LIMITED

Registered Office : 31, Netaji Subhas Road, 2nd Floor, Kolkata - 700 001.

Ph. 22300962, Fax : 22486021

E-mail ID : isg_traders@rediffmail.com

CIN :- L51909WB1943PLC011567

6th April, 2016

National Stock Exchange of India Ltd.
Exchange Place Bandra-Kurla Complex
Bandra(E)
Mumbai-400051

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Duncans Industries Ltd..
31, Netaji Subhas Road,
Kolkata-700001

Dear Sir,

Sub: **Target Company- Duncans Industries Ltd.**

Disclosure under Regulation 30(1) & 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers Regulations) 2011

Enclosed please find herewith the disclosure under Regulation 30(1) and 30 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers Regulations) 2011.

Kindly acknowledge the receipt.

Yours faithfully,
For ISG Traders Limited


Authorised Signatory

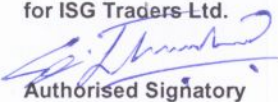
Encl: As stated

Format for Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of Shareholding

1. Name of the Target Company (TC)	Duncans Industries Ltd.		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	National Stock Exchange of India Ltd. BSE Ltd.(Traded only)		
3. Particulars of the shareholder(s): a. Name of person(s) togetherwith Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	As per Annexure-A		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of Shares	% w.r.t. total share/voting capital wherever applicable	% of total diluted share/voting capital of TC(*)
As of March 31st of the year 2016, holding of: a) Shares b) Voting Rights (otherwise than by shares) c) Warrants, d) Convertible Securities e) Any other instrument that would entitle the holder to receive shares in the TC	53,199,616 (details as per Annexure-A)	83.79%	83.79%
Total	53,199,616	83.79%	83.79%

for ISG Traders Ltd.


Authorised Signatory

Place: Kolkata

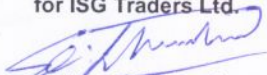
Date: 6th April,2016

Annexure-A

Shareholding as on 31st March,2016 of PAC (persons acting in concert) in
Duncans Industries Limited (Target company)

Name(s) of promoter(s), member of the promoter group and PAC with him	Number of Shares	% w.r.t. total share/voting capital wherever applicable	% of total diluted share/ voting capital of TC(*)
ISG Traders Ltd	31,231,860	49.19%	49.19%
NRC Ltd	1,436,124	2.26%	2.26%
Sewand Investments Pvt. Ltd.	1,029,684	1.62%	1.62%
Sri Gouri Prasad Goenka	141,948	0.22%	0.22%
Shubh Shanti Services Ltd.	9,600,000	15.12%	15.12%
Kavita Marketing Pvt. Ltd.	4,000,000	6.30%	6.30%
Continuous Forms (Calcutta) Ltd.	1,665,000	2.62%	2.62%
Julex Commercial Co. Ltd.	4,095,000	6.45%	6.45%
Total	53,199,616	83.79%	83.79%

for ISG Traders Ltd.


Authorised Signatory.

Place: Kolkata

Date: 6th April,2016

for ISG Traders Ltd.

Authorized Signatory

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Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated