



धराला धरपण देणारी माणसं®

**D. S. KULKARNI
DEVELOPERS LTD.**

PROMOTERS & BUILDERS

Regd. Office : "DSK House" 1187 / 60,
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CIN : L45201PN1991PLC063340

Ref: DSKDL/SECR/July/2017/776

Date: 4th July, 2017

To,
The Manager - Listing Dept.
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

To,
The Manager,
The National Stock Exchange Ltd.
"Exchange Plaza" Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051.

Subject: Reply to Clarification sought from Company with respect to news article appearing in Financial Express on July 4, 2017 titled "Care downgrades NCDs of DS Kulkarni Developers."

Dear Sir/ Madam,

This is with reference to your email in relation clarification sought with respect to news article appearing in Financial Express newspaper on 4th July, 2017 titled "CARE downgrades NCDs of DS Kulkarni Developers Limited".

In this connection, we would like to state that the Company is not aware of any such downgrading of its NCDs and has not received any communication/information/explanation in this regard from CARE. As such we are not in a position to offer any comments thereon and we are not in possession of any unpublished price sensitive information that is required to be intimated to the Exchange in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the same.

Thanking you.

Yours faithfully,
For **D. S. Kulkarni Developers Limited**


Rohit Purandare
Company Secretary



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