

Mrs. H.D.Kulkarni

Date: 3rd July, 2017

To,
The Manager - Listing Dept.
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

To,
The Manager,
The National Stock Exchange Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051.

Sir/Madam,

Subject: Intimation in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

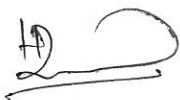
Please find enclosed herewith disclosure under Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, notifying Invocation of encumbrance on 10,200 shares held by me in D. S. Kulkarni Developers Ltd. (DSKDL).

The information of invocation of 5,000 Shares on 1st June, 2017 was received by me on 29th June, 2017, hence I am intimating the same today.

I request you to take the same on your record and oblige.

Thanking you,

Yours faithfully,



H. D. Kulkarni

Encl.: A/a.

Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)				D. S. Kulkarni Developers Ltd.										
Names of the Stock Exchanges where the shares of the target company are listed				Bombay Stock Exchange Limited The National Stock Exchange Ltd.										
Date of Reporting				3rd July, 2017										
Name of the Promoter or PAC on whose shares encumbrance was				Mrs. H. D. Kulkarni										
Details of the Creation of encumbrance:				Details of events pertaining to encumbrance (3)										
Name of the Promoter(s) or PAC's with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Type of event (creation/ invocation/ release)	Date of creation/ invocation/ release	Type of encumbrance (pledge/lien/ non disposal/ undertaking/ others)	Reason of encumbrance **	No. shares for encumbrance	% of total share capital	Name of the entity whose shares are encumbered ***	No. shares in favor of shares encumbered	% of total share capital	
	Number of Shares	% of total share capital	No. Shares	% of total share capital										
1	Mrs. H. D. Kulkarni	4310908	16.71	855000	3.31	Invoke	01/06/2017	NA	NA	5000	0.02	SKS Fincap Pvt. Ltd.	850000	3.29
		4305908	16.69	850000	3.29	Invoke	29/06/2017	NA	NA	5200	0.02	SKS Fincap Pvt. Ltd.	844800	3.27
2	Mr. D. S. Kulkarni	6000469	23.26	0	0.00	NA	NA	NA	NA	NA	NA	NA	6000469	23.26
3	Mr. Shirish Kulkarni	1520000	5.89	0	0.00	NA	NA	NA	NA	NA	NA	NA	1520000	5.89
4	Mr. Amit Kulkarni	464525	1.80	0	0.00	NA	NA	NA	NA	NA	NA	NA	464525	1.80
5	Mrs. Tanvi Kulkarni	4600	0.02	0	0.00	NA	NA	NA	NA	NA	NA	NA	4600	0.02
6	Mr. M. S. Kulkarni		0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	48	0.00

H. D. Kulkarni

Place: Pune

Date: 03/07/2017

(*) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether
 (**) For example, for the purpose of collateral for loans taken by the company, personal borrowings, third party pledge, etc.
 (***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.