

Dr. Sushil Kanubhai Shah
71, Apurva Society, 5 Napeansea Road, Mumbai- 400 036, Maharashtra India.
Tel:+ 91 22 33102802 Email: drshah@metropolisindia.com

July 19, 2020

To

The Manager – DCS

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001

Scrip Code: 542650

The Manager

National Stock Exchange of India Limited

Exchange Plaza, Bandra – Kurla Complex,

Bandra (East),

Mumbai – 400 051

SYMBOL: METROPOLIS

To,

Metropolis Healthcare Limited,

250-D, Udyog Bhavan,

Hind Cycle Marg, Worli,

Mumbai- 400030

Dear Sirs,

Name of Company: Metropolis Healthcare Limited

Sub.: Disclosure under Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Dr. Sushil Kanubhai Shah, one of the Promoters of Metropolis Healthcare Limited (“the Company”), hereby inform that out of the total 26,77,156 pledged Equity shares held by me, the pledge on 21,00,000 and 3,37,227 Equity Shares, is released on July 15, 2020 and July 16, 2020, respectively aggregating to a total release of 24,37,227 equity shares.

Please find enclosed details of release of pledge and balance pledge on Equity shares held by me in the specified format. i.e. **Annexure-1**

Kindly take the same on record.

Thanking You,

Yours faithfully,

SUSHIL
KANUBHAI
SHAH

Dr. Sushil Kanubhai Shah

ANNEXURE – 1

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for release of encumbrance, in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Metropolis Healthcare Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
Date of reporting	July 19, 2020
Name of the promoter or PAC on whose shares encumbrance has been created /released / invoked	Dr. Sushil Kanubhai Shah- Promoter

Details of the ~~creation~~/invocation/release of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company		Promoter holding already encumbered		Details of events pertaining to encumbrance							Post event holding of encumbered shares { creation [(2)+(3)] / release [(2)-(3)]/ invocation [(1)-(3)]}	
	(1)		(2)		(3)								
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation /release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	No. of shares	% of total share capital
Part A: Represents release of Pledge													
Dr. Sushil Kanubhai Shah	3725245	7.35%	2677156	5.28%	Release	15-07-2020	Pledge	Loan availed	2100000	4.14	Vistra ITCL India Limited as a trustee on behalf of Credit Suisse Finance (India) Private Limited, Hero Fincorp Limited and Kotak Mahindra Prime Limited	577156	1.14%
Dr. Sushil Kanubhai Shah	3725245	7.35%	577156	1.14%	Release	16-07-2020	Pledge	Loan availed	337227	0.67%		239929	0.47%

[illegible]

**SUSHIL
KANUBH
AI SHAH**

Dr. Sushil Kanubhai Shah

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.