DR. REDDY'S
HOLDINGS LTD.

7-1-27, Ameerpet,
Hyderabad - 500 016. Telangana, India.

Tel : 91 40 4900 2900
Fax : 91 40 4900 2999

CIN : U67120TG1994PLC017906

Date: August 22, 2017

The Secretary
BSE Limited
The National Stock Exchange of India Ltd.

Dear Sir/Madam,

Sub: Inter se transfer of shares amongst Promoter Group of Dr. Reddy's Laboratories Limited (Scrip Code: BSE-500124, NSE-DRREDDY)

Ref: Disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations)

This is with reference to our intimation sent to you on August 11, 2017 under Regulation 10(5) of Takeover Regulations. The intimation was pertaining to the intention of Dr. Reddy's Holdings Limited to acquire equity shares of the Company, inter se from Mr. K Satish Reddy and Mr. G V Prasad, Promoters of the Company.

We would like to inform you that Dr. Reddy's Holdings Limited has acquired 406,500 equity shares from Mr. K Satish Reddy (266,000) and Mr. G V Prasad (140,500), Promoters of the Company on August 21, 2017.

Consequent to the above transfer, the shareholding of Dr. Reddy's Holdings Limited has increased from 40,627,000 (24.50%) to 41,033,500 (24.75%). The aggregate holding of the Promoter Group remains same post this transaction.

In this regard, the following documents are enclosed herewith for your information and records:

1. Disclosure under Regulation 10(6) of the Takeover Regulations; and
2. Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011.

Thanking you

With regards,

For Dr. Reddy's Holdings Ltd

Ms. G Anuradha
Director

Dr. Reddy's Holdings Limited HYD.

CC: (i) Dr. Reddy's Laboratories Limited
(ii) New York Stock Exchange Inc.

Disclosure under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations)

1.	Name of the Target Company(TC)	Dr. Reddy's Laboratories Limited
2.	Name(s) of the acquirer (s)	Dr. Reddy's Holdings Limited (Promoter group)
3.	Name of stock exchange where the shares of the TC are listed	The National Stock Exchange of India Limited (NSE), BSE Limited (BSE) and New York Stock Exchange Inc. (NYSE)
4.	Details of transaction including rationale, if any for the transfer /acquisition of shares	The acquirer has acquired total of 406,500 equity shares of the TC from :- Mr. K Satish Reddy: 266,000 equity shares Mr. G V Prasad: 140,500 equity shares
5.	Relevant Regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) The transfer is inter-se between "persons named as promoters in the shareholding pattern"
6.	Whether disclosure of the proposed acquisition was required to be made under Regulation 10(5) and if so: ➢ Whether the disclosure was made and whether it was made within the timeline stipulated under the Regulations ➢ Date of filing with the stock exchange	Yes, the disclosure was made under Regulation 10(5) within the timelines specified under the Securities and Exchange Board of India (Substantial Acquisition of shares and Takeovers) Regulations, 2011 The notice was filed with NSE and BSE on 11/08/2017
7.	Details of acquisition	
	a) Name of the transferor/seller	Mr. K Satish Reddy: 266,000 equity shares Mr. G V Prasad: 140,500 equity shares
	b) Date of acquisition	August 21, 2017
	c) Number of shares/voting rights in respect of acquisition from each person mentioned in 7(a) above	Mr. K Satish Reddy: 266,000 equity shares Mr. G V Prasad: 140,500 equity shares
	d) Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	It was proposed to acquire 406,500 equity shares on 21/08/2017. 406,500 equity shares were acquired on August 21, 2017, which is 0.25% of diluted share capital of TC.

	e) Price at which shares are proposed to be acquired / actually acquired	The price at which shares were proposed to be acquired is in compliance with the proviso (i) of Regulation 10(1)(a) of the Takeover Regulations and market price on the stock exchange as on the date of acquisition. The shares were acquired at market price on the stock exchange at a rate of Rs. 1985/- per equity share on August 21, 2017.			
8.	Shareholding details of the Promoters	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	No. of shares /voting rights
	Acquirer				
	Dr. Reddy's Holdings Limited and **PACs** [1] (other than sellers)(*)	40,627,000	24.50	41,033,500	24.75
	Mrs. K Samrajyam Reddy	1,115,360	0.67	1,115,360	0.67
	Mrs. G Anuradha	1,496	0.00	1,496	0.00
	Seller (s)				
	Mr. K Satish Reddy	1,310,332	0.79	1,044,332	0.63
	Mr. G V Prasad	1,344,640	0.81	1,204,140	0.72
	Total	**44,398,828**	**26.77**	**44,398,828**	**26.77**

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

(1) In addition the PACs also include Mrs. K Deepti Reddy, APS Trust, VSD Holdings & Advisory LLP, K Satish Reddy (HUF), Ms. G Vani Sanjana Reddy, Ms. G Mallika Reddy, G V Prasad (HUF), Mr. G Sharathchandra Reddy and Ms. K Shravya Reddy with nil holdings.

Dr. Reddy's Holdings Limited

G. Anuradha

G Anuradha
Director

Dr. Reddy's Holdings Limited HYD.

Place: Hyderabad.
Date: 22-08-2017