

Date 01-09-2017

From

Mr. K. Satish Reddy

Chairman

Dr. Reddy's Laboratories Limited

8-2-337, Road No.3, Banjara Hills

Hyderabad-500034

To

The Secretary/Director

BSE Limited

National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Disclosures regarding Revocation of Pledge of Equity Shares of Dr. Reddy's Laboratories Limited.

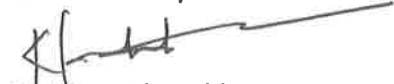
This is with reference to our letter dated September 2, 2016, informing you about pledge of 7,46,500 equity shares of Dr. Reddy's Laboratories Ltd on September 1, 2016 with Citi Corp Finance(India) Limited

In this regard, we would like to inform you that the said pledge has now been revoked. Please find enclosed herewith disclosure under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Thanking you

Yours faithfully



Mr. K. Satish Reddy

Encl: As above.

CC: New York Stock Exchange Inc.

Disclosure by the Promoter(s) to the stock exchanges and to the Dr.Reddy's Laboratories Limited for release of encumbrance of shares, in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Dr. Reddy's Laboratories Limited
Name of the Stock Exchanges where the shares of the target company are listed	BSE/NSE/NYSE
Date of Reporting	
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	SATISH REDDY KALLAM

Details of the creation/invocation/release of encumbrance:

Details of events pertaining to encumbrance (3)													
Name of the Promoter(s) or PACs with him(**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Post event holding of encumbered shares {creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}										
	No. of Shares	% of total Share capital	No. of shares	% of total share capital	Type of event (creation/release /invocation)	Date of creation/Invocation release of encumbrance	Type of encumbrance (pledge/lien/non undertaking/others)	Reasons for Encumbrance	No. of Shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
SATISH REDDY KALLAM	10,44,332	0.63	746500	0.45	Release of pledge	31-08-2017	Release of pledge	NA	746500	0.45	Citi Corp Finance (India) Limited	NIL	NIL
DR. REDDY'S HOLDINGS LIMITED	410,33,500	24.74	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
G V PRASAD	12,04,140	0.73	622080	0.38	NA	NA	NA	NA	NA	NA	NA	622080	0.38
SAMRAYAM REDDY KALLAM	11,15,360	0.67	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
G ANURADHA	1,496	0.00	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL

Satish Reddy Kallam
Date: 01-09-2017
Place: Hyderabad