NAVPREET SINGH
2-B, Jeevan Asha,
60A, Peddar Road,
Mumbai – 400 026

May 24, 2013

The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai 400 051

Dear Sir,

Sub: Intimation under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the purchase of shares of Dolphin Offshore Enterprises (I) Limited.

This is to inform you that I, Navpreet Singh, Promoter & Joint Managing Director of the Company has purchased 1057 shares of Dolphin Offshore Enterprises (I) Limited on May 22, 2013. Please take this letter as intimation under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take the above on record and oblige.

Thanking you,

Yours faithfully,

NAVPREET SINGH

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Dolphin Offshore Enterprises (India) Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Navpreet Singh		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	980152	5.84	N.A.
b) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
Total (a+b+c)	980152	5.84	N.A.
Details of acquisition/~~sale~~			
a) Shares carrying voting rights acquired/~~sold~~	1057	0.01	N.A.
b) VRs acquired /~~sold~~ otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument	N.A.	N.A.	N.A.

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/~~sold~~	N.A.	N.A.	N.A.
Total (a+b+c)	1057	0.01	N.A.
After the acquisition/~~sale~~, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	 981209 N.A. N.A.	 5.85 N.A. N.A.	 N.A. N.A. N.A.
Total (a+b+c)	981209	5.85	N.A.
6. Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of acquisition May 22, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 16,77,25,180		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 16,77,25,180		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A.		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Navneet Sg

Signature of the acquirer / ~~seller~~ / ~~Authorised Signatory~~

Date: May 24, 2013