

Rear Admiral Kirpal Singh
The Laburnum
LCG 03 PHA
Sector 28
Gurgaon – 12009
February 01, 2012

To,
The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

KIND ATTN. : **MR. HARI K.**

Dear Sir,

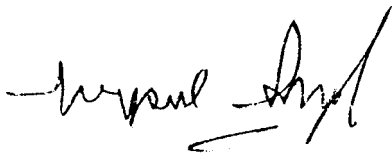
SUB: Intimation for the purchase of 18,535 shares of the Company, aggregating to 5.06% shareholding in Dolphin Offshore Enterprises (I) Ltd.

This is to inform you that I, Rear Admiral Kirpal Singh, Promoter and Executive Chairman of Dolphin Offshore Enterprises (India) Ltd. has purchased 18,535 shares of the Company for a total consideration of Rs. 16,64,155.05 on January 30, 2012 which aggregates to 5.06% shareholding of the Target Company. In this connection, please find attached the intimation under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover), Regulations, 1992.

Please take note of the same.

Thanking you,

Yours faithfully,



REAR ADMIRAL KIRPAL SINGH

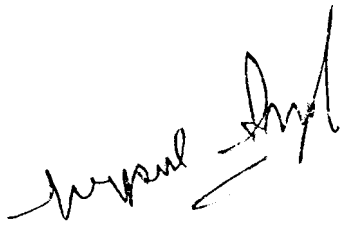
Encl: as above

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	REAR ADMIRAL KIRPAL SINGH		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) BOMBAY STOCK EXCHANGE LIMITED 2) NATIONAL STOCK EXCHANGE INDIA LIMITED		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	830347	4.95%	NA
b) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
Total (a+b+c)	830347	4.95%	NA



<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	18,535	0.11%	NA
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NA	NA	NA
Total (a+b+c)	18,535	0.11%	----
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	848882	5.06%	-----
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
Total (a+b+c)	848882	5.06%	----
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	OPEN MARKET		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other	30 th JANUARY, 2012		



instrument that entitles the acquirer to receive shares in the TC.	
9. Equity share capital / total voting capital of the TC before the said acquisition	Rs.16,77,25,180
10. Equity share capital/ total voting capital of the TC after the said acquisition	Rs.16,77,25,180
11. Total diluted share/voting capital of the TC after the said acquisition	NA

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Place: Navi Mumbai

Date: 31/01/2012

