Date: 10.11.2018

The Secretary, **National Stock Exchange of India Ltd.,** **Exchange Plazza, C-1, Block 'G',** **Bandra- Kurla Complex, Bandra (E),** **Mumbai – 400 051.** **Symbol - DOLLAR**	**BSE Limited** **Phiroze Jeejeebhoy Towers,** **Dalal Street,** **Mumbai – 400 001.** **Scrip Code :541403**

Dear Sir(s),

Reg: Outcome of Board Meeting held on 10th November, 2018.

With reference to our letter dated 01.11.2018, the Board of Directors of the Company in its meeting held on date i.e. 10th November, 2018 has transacted the following business:

1. Reviewed and approved the Un-audited Standalone Financial Results of the Company for the quarter and six months ended on September 30, 2018 and have taken note of the Limited Review Report as issued by the Statutory Auditors of the Company and placed before the Board pursuant to Regulation 30 (6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the aforesaid results and copies of the same are enclosed and marked as **Annexure I**.

2. Approved the appointment of Mr. Srikumar Bandyopadhyay (DIN:03504452) as an Independent Director to fill up the casual vacancy caused due to resignation of Mr. Pawan Kumar Agarwal (DIN: 01978322)on 10th August, 2018, subject to the approval of the shareholders in the ensuing AGM and in accordance to the verification made by the Company and its Nomination Committee. The aforesaid Director is not debarred from holding of office of Directors under provisions of Companies Act, 2013, SEBI (LODR), 2015 or any other applicable laws. A brief profile of Mr. Srikumar Bandopadhyay pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 is enclosed and marked as **Annexure II**.

3. Approved the appointment of Mr. Anil Kumar Saboo (DIN:00621325) as an Independent Director of the Company subject to the approval of the shareholders in the ensuing AGM and in accordance to the verification made by the Company and its Nomination Committee to comply with provisions in respect of composition of Board of Directors as per SEBI (LODR) Regulations, 2015. The aforesaid Director is not debarred from holding of office of Directors under provisions of Companies Act, 2013, SEBI (LODR), 2015 or any other applicable laws. A brief profile of Mr. Anil Kumar Saboo pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 is enclosed and marked as **Annexure III**.

Please note that the meeting commenced at 2.00 P.M. and concluded at 5.00 P.M.

This may please be informed to the Members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,
Yours faithfully,
For Dollar Industries Limited

Abhishek Mishra

Digitally signed by Abhishek Mishra
Date: 2018.11.10 17:06:38 +05'30'

Abhishek Mishra
Company Secretary

Encl: As above

Singhi & Co.
Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)
✆ : +91(0)33-2419 6000/01/02 • E-mail : kolkata@singhico.com • Website : www.singhico.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of
Dollar Industries Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **M/s. Dollar Industries Limited** ("the Company") for the quarter and half year ended 30th September, 2018 and statement of assets and liabilities as on that date together with the notes thereon (the "statement"). The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and has been initialed by us for identification purpose.

   This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

SINGHI & CO. Chartered Accountants

Shrenik Mehta

(Shrenik Mehta)
Partner
Membership No. 063769

Place: Kolkata
Dated: 10th November, 2018

Dollar Industries Ltd.
CIN NO. : L17299WB1993PLC058969
(AN ISO 9001:2015 CERTIFIED ORGANISATION)

Statement of Standalone Unaudited Financial Results for the Quarter Ended September 30, 2018

(₹ in Lakhs)

SN	Particulars	Quarter ended			Year to date		Year ended
		30-09-2018 (Unaudited)	30-06-2018 (Unaudited)	30-09-2017 (Unaudited)	30-09-2018 (Unaudited)	30-09-2017 (Unaudited)	31-03-2018 (Audited)
I	**Revenue from operations**	24,278.02	24,365.02	19,559.96	48,643.04	43,067.10	92,555.34
II	**Other income**	24.68	16.04	96.65	40.72	108.93	200.54
III	**Total income (I+II)**	**24,302.70**	**24,381.06**	**19,656.61**	**48,683.76**	**43,176.03**	**92,755.88**
IV	**Expenses :**						
	Cost of materials consumed	10,932.31	14,101.92	10,393.41	25,034.23	22,602.06	43,237.99
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,393.08)	(4,056.54)	(1,369.61)	(5,449.62)	(2,518.39)	(2,644.71)
	Employee benefits expense	845.33	746.86	644.41	1,592.19	1,169.56	2,642.20
	Finance costs	351.02	344.48	460.20	695.50	919.74	1,788.80
	Depreciation and amortization expense	273.37	259.41	296.44	532.78	590.30	1,217.37
	Sub-contract expenses	5,750.71	5,104.26	3,293.59	10,854.97	8,067.18	19,116.00
	Other expenses	4,523.84	5,642.44	3,690.28	10,166.28	8,259.15	17,817.40
	Total expenses (IV)	**21,283.50**	**22,142.83**	**17,408.72**	**43,426.33**	**39,089.60**	**83,175.05**
V	**Profit before tax (III-IV)**	**3,019.20**	**2,238.23**	**2,247.89**	**5,257.43**	**4,086.43**	**9,580.83**
VI	**Tax expenses**						
	(1) Current tax	1,118.64	817.46	775.77	1,936.10	1,414.23	3,386.32
	(2) Deferred tax	(52.37)	40.21	(15.43)	(12.16)	(66.61)	(207.12)
	Total tax expenses (1+2)	**1,066.27**	**857.67**	**760.34**	**1,923.94**	**1,347.62**	**3,179.20**
VII	**Profit for the period (V-VI)**	**1,952.93**	**1,380.56**	**1,487.55**	**3,333.49**	**2,738.81**	**6,401.63**
VIII	**Other comprehensive income (net of tax)**	47.55	(0.74)	(0.64)	46.81	(1.28)	23.44
IX	**Total Comprehensive income for the period (VII+VIII)**	**2,000.48**	**1,379.82**	**1,486.91**	**3,380.30**	**2,737.53**	**6,425.07**
X	**Paid-up equity share capital (of ₹ 2/- each)**	1,134.32	1,134.32	1,084.32	1,134.32	1,084.32	1,134.32
XI	**Other equity**	-	-	-			34,140.15
XII	**Earnings per equity share (of ₹ 2/- each)**						
	(1) Basic (₹)	3.44	2.43	2.74	5.88	5.05	11.60
	(2) Diluted (₹)	3.44	2.43	2.74	5.88	5.05	11.60

Notes:

1) The above Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2018. The Statutory Auditors have carried out a "Limited Review" of the results for the Quarter & Half-year ended September 30, 2018.
2) The Company has adopted Ind AS 115– Revenue from Contracts with Customers which is mandatory for the reporting periods beginning on or after April 1, 2018. Application of Ind AS 115 does not have any material impact on the financial results of the Company.
3) As the Company's business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on Operating Segments Reporting are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
4) The Company does not have any exceptional item during the above period.
5) The previous period figures have been regrouped/reclassified wherever necessary, to conform to the current period figures.
6) The Company has opted for submission of consolidated financial results in the last quarter of the current financial year u/s 33(3)(b) of SEBI (LODR) Regulations, 2015 in respect of its Joint Venture company viz. Pepe Jeans Innerfashion Private Limited.
7) Statement of Assets and Liabilities is annexed herewith.

DOLLAR INDUSTRIES LTD. KOLKATA 700 071

By Order of the Board of Directors
For Dollar Industries Limited

Vinod Kumar Gupta
(Managing Director)
DIN: 00877949

Place : Kolkata
Date : November 10, 2018

SINGHI & CO. Chartered Accountants

Dollar Industries Ltd.
CIN NO. : L17299WB1993PLC058969
(AN ISO 9001:2015 CERTIFIED ORGANISATION)

Statement of Assets and Liabilities as at September 30, 2018

(₹ in Lacs)

	Particulars	STANDALONE	
		As at current half year ended 30/09/2018	As at previous year ended 31/03/2018
		Un-Audited	Audited
A	**ASSETS**		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	7,056.74	6,834.40
	(b) Capital work-in-progress	238.60	213.02
	(c) Other Intangible assets	14.66	6.27
	(d) Investment in Joint Venture	300.00	300.00
	(e) Financial Assets		
	(i) Investments	75.28	75.28
	(ii) Loans	60.61	57.46
	(iii) Others financial assets	103.30	67.71
	(f) Other non-current assets	47.40	9.32
	Non-current assets	**7,896.59**	**7,563.46**
(2)	**Current assets**		
	(a) Inventories	31,904.31	28,289.55
	(b) Financial Assets		
	(ii) Trade receivables	26,797.07	27,170.70
	(iii) Cash and cash equivalents	2,843.34	1,935.71
	(iv) Bank balances other than(iii) above	4.69	25.70
	(v) Loans	19.35	66.93
	(vi) Others financial assets	72.76	175.99
	(c) Current Tax Assets (Net)	-	25.31
	(d) Other current assets	2,597.92	2,094.01
	Current assets	**64,239.44**	**59,783.90**
	TOTAL ASSETS	**72,136.03**	**67,347.36**
B	**EQUITY AND LIABILITIES**		
(1)	**Equity**		
	(a) Equity Share capital	1,134.32	1,134.32
	(b) Other Equity	36,428.25	34,140.15
	Equity	**37,562.57**	**35,274.47**
(2)	**LIABILITIES**		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,545.88	4,498.19
	(b) Provisions	183.56	222.08
	(c) Deferred tax liabilities (Net)	55.49	42.51
	(d) Other non-current liabilities	-	2.93
	Non-Current Liabilities	**1,784.93**	**4,765.71**
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	18,273.19	12,498.38
	(ii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises	10,776.43	11,271.68
	(iii) Other financial liabilities	2,666.32	2,579.24
	(b) Other Current Liabilities	367.01	273.67
	(c) Provisions	5.82	6.13
	(d) Current Tax Liabilities (Net)	699.76	678.08
	Current Liabilities	**32,788.53**	**27,307.18**
	TOTAL EQUITY AND LIABILITIES	**72,136.03**	**67,347.36**

SINGHI & CO. Chartered Accountants

DOLLAR INDUSTRIES LTD. KOLKATA 700 071

By Order of the Board of Directors
For Dollar Industries Limited

Vinod Kumar Gupta
(Managing Director)
DIN: 00877949

Place : Kolkata
Date : November 10, 2018