Rishma Singh
B-203, Poornima Apartment,
23, Pedder Road,
Mumbai – 400026
January 03, 2013

The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai 400 051

Dear Sir,

Sub: Intimation under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is with reference to captioned subject, please find attached herewith disclosure under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 towards revocation/ release of pledge of 32,200 shares of Dolphin Offshore Enterprises (India) Limited on December 28, 2012

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

RISHMA SINGH

Encl: As above

Format for Disclosures by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	**DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED**
2.	Name of the Promoter(s) on whose shares encumbrance was ~~created~~/ ~~invoked~~/ released (tick the relevant one)	**RISHMA SINGH**
3.	Date of reporting	**JANUARY 03, 2013**
4.	Names of the stock exchanges where the shares of the target company are listed	**1) BOMBAY STOCK EXCHANGE** **2) NATIONAL STOCK EXCHANGE INDIA LIMITED**
5.	Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)	

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/ lien or others – give details
Names	Number	% of total share capital(*)	Type- creation/ invocation/ release	Date(s)	Number	% of total share capital	
Rishma Singh	<u>Un-Encumbered:</u> 2,12,408 Shares <u>Encumbered:</u> 32,200 Shares <u>Total:</u> 2,44,608 Shares	1.27 0.19 1.46	Release	December 28, 2012	2,44,608 shares	1.46	Revocation/ release of pledge of 32,200 Equity Shares

(*) Total Share Capital of the Dolphin Offshore Enterprises (India) Limited is 1,67,72,518 Equity Shares of Rs. 10.00 each.

RISHMA SINGH

Place: Mumbai
Date: January 03, 2013