D-Link®
Building Networks for People

D-Link (India) Limited

January 24, 2014.

To,
The Manager – Corporate Relationship Department
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400 001

To,
The Manager - Corporate Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051.

Dear Sir,

Sub: Un-Audited Financial Results for the quarter ended 31st December, 2013; Script Code: BSE -533146, NSE - DLINKINDIA

Pursuant to Clause 41 of the Listing Agreement, please find enclosed Un-Audited Financial Results (Provisional) for the quarter ended 31st December, 2013 which was duly approved by the Board of Directors at its meeting held today.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,
For **D-LINK (INDIA) LIMITED**

SHRINIVAS ADIKESAR
COMPANY SECRETARY

Corporate Office : Kalpataru Square, 2nd Floor, Unit 24, Kondivita Lane, Off Andheri Kurla Road, Andheri (E), Mumbai - 400 059 Tel.: +91-22-2921 5700 Fax: +91-22-2830 1901

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Registered office : Plot No. U2B, Verna Industrial Estate , Verna, Goa - 403 722

PART - I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2013

(Rs. In Lakhs)

Sr. No.	Particulars	3 months ended 31.12.2013 (Unaudited)	Preceding 3 months ended 30.09.2013 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2012 (Unaudited)	Year to date figures for current period ended 31.12.2013 (Unaudited)	Year to date figures for the previous period ended 31.12.2012 (Unaudited)	For the year ended 31.03.2013 (Audited)
1	**Income from operations**						
	a) Net Sales / Income from operations	11,932.21	12,782.81	9,024.93	35,345.50	25,399.09	35,298.66
	b) Other Operating Income	29.18	35.00	4.86	104.93	53.48	71.56
	Total income from operations (net)	**11,961.39**	**12,817.81**	**9,029.79**	**35,450.43**	**25,452.57**	**35,370.22**
2	**Expenses**						
	a) Purchase of traded goods	9,937.99	12,863.27	7,931.24	32,313.78	21,371.16	29,138.86
	b) Changes in inventories of traded goods	70.87	(2,109.88)	(624.17)	(2,857.78)	(476.99)	(224.76)
	c) Employee benefits expense	573.31	540.12	394.87	1,602.93	1,151.53	1,705.74
	d) Depreciation and amortisation expense	42.43	42.46	41.35	125.78	122.17	166.19
	e) Other Expenses (net)	801.02	1,106.66	770.23	2,797.02	2,054.90	2,802.47
	Total Expenses	**11,425.62**	**12,442.63**	**8,513.52**	**33,981.73**	**24,222.77**	**33,588.50**
3	**Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**535.77**	**375.18**	**516.27**	**1,468.70**	**1,229.80**	**1,781.72**
4	Other Income	32.70	51.32	7.72	93.00	17.72	58.06
5	**Profit from ordinary activities before finance costs and exceptional items (3 + 4)**	**568.47**	**426.50**	**523.99**	**1,561.70**	**1,247.52**	**1,839.78**
6	Finance costs	11.47	0.58	0.15	14.31	4.48	17.94
7	**Profit from ordinary activities after finance costs but before exceptional items (5 - 6)**	**557.00**	**425.92**	**523.84**	**1,547.39**	**1,243.04**	**1,821.84**
8	Exceptional Items	-	-	-	-	-	-
9	**Profit from ordinary activities before tax (7± 8)**	**557.00**	**425.92**	**523.84**	**1,547.39**	**1,243.04**	**1,821.84**
10	Tax expense						
	a) Current Tax	184.40	126.99	166.24	500.15	390.64	604.76
	b) Deferred Tax	1.70	5.22	1.07	9.03	8.16	(15.42)
		186.10	132.21	167.31	509.18	398.80	589.34
11	**Net Profit from ordinary activities after Tax (9-10)**	**370.90**	**293.71**	**356.53**	**1,038.21**	**844.24**	**1,232.50**
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	**Net Profit for the period / year (11 ± 12)**	**370.90**	**293.71**	**356.53**	**1,038.21**	**844.24**	**1,232.50**
14	Paid Up Equity Share Capital (Face Value Rs.2/-)	600.10	600.10	600.10	600.10	600.10	600.10
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.						8,222.01
16	Basic and Diluted Earnings per share (before and after extraordinary items) (of Rs. 2/- each) (*not annualised)	1.24*	0.98*	1.19*	3.46*	2.81*	4.11

See accompanying notes to the financial results

D-Link (India) Ltd. MUMBAI

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PART - II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

Sl No.	Particulars	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended in the previous year 31.12.2012	Year to date figures for current period ended 31.12.2013	Year to date figures for the previous period ended 31.12.2012	For the year ended 31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	11,890,187	11,890,187	11,890,187	11,890,187	11,890,187	11,890,187
	- Percentage of Shareholding	39.63%	39.63%	39.63%	39.63%	39.63%	39.63%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of shares	18,114,663	18,114,663	18,114,663	18,114,663	18,114,663	18,114,663
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	60.37%	60.37%	60.37%	60.37%	60.37%	60.37%

B	INVESTOR COMPLAINTS	3 months ended 31.12.2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed off during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

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Notes :

1 The Shareholders have, in the Extraordinary General Meeting held on 20th January, 2014, approved the following:

a) Increase in Authorised Share Capital of the Company from Rs. 700 lakhs divided into 35,000,000 Equity shares of Rs. 2/- each to Rs. 1400 lakhs divided into 70,000,000 Equity shares of Rs. 2/- each;

b) Issue of 5,500,000 Equity shares of the Company to the shareholders and promoters of TeamF1 Networks Private Limited (TeamF1) on preferential allotment basis for consideration other than cash by way of swap of shares on acquisition of TeamF1 by the Company;

c) Raising of funds by way of issue of Equity shares for cash not exceeding Rs. 6,000 lakhs on Rights basis.

2 The application made by the Company to the Ministry of Corporate Affairs for the approval of re-appointment of Mr. Gary Yang as Managing Director was rejected by the Ministry on technical grounds. Consequently, the Board of Directors of the Company vide Circular resolution dated 7th January, 2014 approved the re-designation of Mr. Gary Yang as Vice-Chairman (Non-Executive Director) of the Company effective 8th January, 2014.

3 The Company operates in a single business segment namely 'Networking Products'.

4 The figures for the previous period/year have been regrouped/reclassified wherever necessary.

5 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 24th January, 2014.

For and on behalf of the Board

Executive Director & CFO

D-Link (India) Ltd. MUMBAI

Mumbai
January 24, 2014.

Corporate Office : Kalpataru Square, 2nd Floor, Unit 24, Kondivita Lane, Off Andheri Kurla Road, Andheri (E), Mumbai - 400 059 Tel. : +91-22-2921 5700 Fax: +91-22-2830 1901

Deloitte
Haskins & Sells LLP

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Maharashtra, India

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**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
D-LINK (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of D-Link (India) Limited (the Company) for the quarter and nine months ended 31st December, 2013 (the Statement), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter and nine months ended 31st December, 2013 of the Statement, from the details furnished by the Management.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm Registration No. 117366W / W-100018)



Mumbai
Dated: January 24, 2014

A. B. Jani
Partner
Membership No. 46488