



# DIVINE POWER ENERGY LIMITED

Manufacturers of : Winding Wires and Strips(Fiberglass/DPC/DCC/SE)

Date: 27<sup>th</sup> June, 2026

To,  
The Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051.

**Sub: Proceeding of 25<sup>th</sup> Annual General Meeting (“AGM”) of the Company**

Dear Sir/Madam,

In terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the proceedings of the 25<sup>th</sup> Annual General Meeting of the members of the company held on Saturday, 27<sup>th</sup> June 2026, at 12:00 P.M. (IST) Through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) at the deemed venue i.e at the Registered Office of the Company at Shop No. 19, Annex Mall (Carnival Cinema), Western Express Hwy, Siddharth Nagar, Borivali East, Mumbai, Maharashtra 400066.

Further, pursuant to Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 consolidated scrutinizer’s report along with voting results will be submitted within two working days of conclusion of a Annual General Meeting and also be uploaded on the website of the Company.

Kindly take the above information on your records and acknowledge receipt.

Thanking you,  
Yours faithfully,

**For Divine Power Energy Limited**

**Rajesh Giri**  
**Managing Director**  
**DIN: 02324760**

Enclosure: As above

**Works : Plot No. 56/1 & 56/2, Site-IV Industrial Area, Sahibabad, Ghaziabad (U.P.)-201010**  
**Registered Office: Shop No. 19, Annex Mall (Carnival Cinema), Western Express, HWY,**  
**Siddharth Nagar, Borivali East, Mumbai, Maharashtra- 400066**

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# DIVINE POWER ENERGY LIMITED

Manufacturers of : Winding Wires and Strips(Fiberglass/DPC/DCC/SE)

**SUMMARY OF THE PROCEEDINGS OF THE 25<sup>th</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF DIVINE POWER ENERGY LIMITED ("THE COMPANY") HELD ON SATURDAY, JUNE 27, 2026 AT 12:00 P.M (IST) THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM") AT THE DEEMED VENUE I.E. THE REGISTERED OFFICE OF THE COMPANY AT SHOP NO. 19, ANNEX MALL (CARNIVAL CINEMA), WESTERN EXPRESS HWY, SIDDHARTH NAGAR, BORIVALI EAST, MUMBAI, MAHARASHTRA 400066.**

Sr No	Particulars	Details
1.	Date and Time of Annual General Meeting	Saturday, June 27, 2026 at 12.00 P.M.
2.	Cut-off Date/Record Date	22.06.2026
3.	Total numbers of shareholders as on CutOff/Record Date	1418 (Including Promoter and Promoter Group - 8)
4.	Numbers of shareholders present in the meeting either in person or through proxy:	NA
	Promoters & Promoter Group:	NA
	Public:	NA
5.	Number of shareholders attended the meeting through video conferencing:	19
	Promoters & Promoter Group:	7
	Public:	12

The 25<sup>th</sup> Annual General Meeting ('AGM') of the Members of Divine Power Energy limited was held on Saturday, 27th June 2026, at 12:00 P.M. (IST) Through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") at the deemed venue i.e at the Registered Office of the Company at Shop No. 19, Annex Mall (Carnival Cinema), Western Express HWY, Siddharth Nagar, Borivali East, Mumbai, Maharashtra 400066. The Company, while conducting the Meeting, adhered with the provisions of the Companies Act, 2013 and the rules framed thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), and the applicable Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI) and the circulars issued by the Ministry of Corporate Affairs (MCA).

Ms. Swati Bansal, Company Secretary & Compliance Officer, welcomed all the shareholders, Directors, Auditors, and invitees. She expressed gratitude to the shareholders for their continued trust, encouragement, and support in the Company's growth journey. She also confirmed that the meeting was held in compliance with the Companies Act, 2013, SEBI LODR Regulations, and the applicable Secretarial Standards (SS-2).

Thereafter, proposed the election of **Mr. Rajesh Giri, Managing Director**, as Chairman of the 25th AGM of the Company.

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- **Proposer:** Mr. Vikas Talwar
- **Secunder:** Mrs. Dali Giri

Since the proposal was duly proposed seconded and approved by shareholders, **Mr. Rajesh Giri** was declared as the Chairman of the Meeting and requested to take the Chair.

Ms. Swati Bansal acknowledged the leadership of the Managing Director and handed over the proceedings to him.

**Mr. Rajesh Giri**, Chairman and Managing Director, welcomed all the shareholders and attendees. He highlighted the Company's vision to lead the transformation of India's electrical landscape and its focus on superior electrical solutions.

He also presented the performance highlights for the financial year 2025–26 and major corporate events during the year.

He thanked the Board of Directors, employees, and shareholders for their guidance, dedication & support and further handed over the proceedings to Ms. Swati Bansal, Company Secretary & Compliance officer.

Ms. **Swati Bansal** confirmed that the requisite quorum under **Section 103 of the Companies Act, 2013** was present through video conferencing. She also confirmed that statutory registers and records were available for inspection.

Thereafter, the Company Secretary informed the members that pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, the Company had provided the remote e-voting facility to all the persons who were members as on the cut-off date i.e., Monday, June 22, 2026 for voting on resolution set out in the Notice of AGM. The remote e-voting was kept open from Wednesday, June 24, 2026 from 09:00 A.M. to Friday, June 26, 2026 till 05:00 P.M. Members who have not yet cast their votes through remote e- voting may now cast their votes through e-voting facility, which shall remain open for 15 Minutes after the conclusion of this AGM.

- **Mr. Sumit Bajaj, Practicing Company Secretary**, was appointed as Scrutinizer

Attendance of the Directors was confirmed as follows:

- **Mr. Rajesh Giri** – Managing Director – Present
- **Mr. Vikas Talwar** – Executive Director – Present
- **Mrs. Dali Giri** – Non-Executive Director – Present
- **Mr. Vikram Grover** – Independent Director – Present
- **Mrs. Deepika Gaur** – Independent Director – Present
- **Mr. Anuj Talwar**- General Manager- Present

Invitees present included:

1. **Mr. Vinayak Agarwal**- Representatives of our Statutory Auditors, M/s VAPS & Company.
2. **Mr. Sumit Bajaj** – Practicing Company Secretary, who has been appointed as the Scrutinizer for today's meeting.

Further, Ms. Swati Bansal, Company Secretary & Compliance officer of the Company took a read of all the resolutions/agendas which were required to be passed with the approval of Shareholders in the AGM.

Thereafter, following items of business were put to vote:

#### **Ordinary business**

- i) To consider & adopt the Audited Financial Statements of the Company together with the Auditors Report and the report of the Board of Directors for the financial year ended March 31, 2026.

- ii) To appoint a director in place of Mr. Vikas Talwar (DIN: 01709711), Director who retires by rotation and being eligible offers herself for re-appointment.
- iii) To Authorise board of directors of the Company to fix the remuneration of the Statutory Auditors for the Financial Year 2026-2027.

#### **Special Business**

- iv) To Ratification of remuneration payable to Cost Auditors for Financial Year 2026-2027.
- v) To Appoint M/s Sumit Bajaj & Associates, Company Secretaries, as a Secretarial Auditor of the Company for the FY 2026-2027.
- vi) Approval of the Divine Power Energy Limited Employee Stock Option Plan 2026 (“ESOP 2026”/“Plan”) For Eligible Employees of Divine Power Energy Limited.
- vii) To Obtain Approval to advance any Loan/Give Guarantee/provide Security under Section 185 of the Companies Act, 2013
- viii) To Approve the increase in limit to borrow money above the limit prescribed u/s 180(1)(c) of the Companies Act, 2013
- ix) To Approve the Increase in limit of Providing loan, Guarantees and making investment under section 186 of the Companies Act, 2013.

Thereafter, the floor was opened for shareholders’ queries and comments. Members were requested to keep their questions brief and specific.

#### **Question & Answers during the AGM:**

**Dr. Bhavin Govindbhai Prajapati** an investor asked:

**Q1.** What will be the company’s revenue projection for FY 2026-2027 and when will the CTC machinery be commercially operational which company have mentioned in filings?

- A. "For FY 2026–27, the Company expects to achieve a **revenue growth of approximately 25–30%**, subject to prevailing market conditions and business performance. And the CTC facility is expected to become operational by October 2026, which is anticipated to enhance operational efficiency, improve profit margins, and support the Company's overall revenue growth."

**Mr. Rajneesh Mittal** an investor asked:

**Q1.** As the company had announced and approved to buy controlling stake in Wireonix Private Ltd., in this regard further details on acquiring company and how does DPEL would benefit from this investment.

- A. It was informed to the members that the Company is engaged in the business of manufacturing harnesses and undertaking wire drawing activities involving Stainless Steel (SS), Mild Steel (MS), and Galvanized Iron (GI) wires, **this line of business offers comparatively higher profit margins, as the raw materials are procured on a weight (kilogram) basis while the finished products are sold on a length (metre) basis**, resulting in better value realization and improved margins.

We had been considering expanding their business interests through the Company. Although the revenue generated from this business may be comparatively lower, the higher profit margins are expected to contribute positively to the Company's overall profitability.

**Next Mr. Aspi bhesania an investor asked:**

Q1. Acquisition of Vimlesh Industries Private Limited, particularly with respect to the goodwill arising on the acquisition, the assets acquired, the expected impact on the Company's Earnings Per Share (EPS), profitability, and the anticipated increase in revenue?

- A. Acquisition was made with a long-term business perspective and is expected to support the Company's future growth. However, the exact impact on the Company's Earnings Per Share (EPS) and profit margins will depend on the performance of the acquired business and its successful integration with the Company's operations.

The operating margins of Vimlesh Industries Private Limited were relatively low at the time of acquisition, to improve the business performance, the Company has installed a CTC plant at Vimlesh Industries Private Limited, which is expected to enhance operational efficiency and contribute to growth in both revenue and profit margins over time.

**Then Mrs Ankita Aggarwal an investor asked:**

Q1. Has the Company's participation in international trade fairs translated into any concrete export enquiries or orders?

- A. Company's participation in the proposed trade fair in the Middle East had been delayed due to the prevailing situation in the region and **the trade fair is now expected to be held in September**. Meanwhile, the Company has initiated communication with prospective customers in the Middle East, and enquiries have started being received. **It was expressed that the Company is optimistic about securing business orders in the near future.**

Further, All questions raised were addressed by **Mr. Rajesh Giri, Chairman and** for any remaining comments, responses were promised to be sent via email.

Mr. **Rajesh Giri** thanked the shareholders and highlighted the Company's future expansion and production plans.

And further, he authorized Company Secretary to communicate the results of the remote e-voting along with Scrutinizer Report to National Stock Exchange of India Limited where the shares of the Company are listed and will also be placed on the Company's website.

Thereafter, the Company Secretary informed the members that Mr. Sumit Bajaj, Practicing Company Secretaries, New Delhi have been appointed as the scrutinizer for the purpose of scrutinizing the E-voting process. The e-voting results declared along with the Scrutinizers' Report would be placed on the Company's website and the results would also be communicated to the Stock Exchange.

Since, all the matters of agenda were discussed and there was no pending matter left, Company Secretary requested Chairman to make **vote of thanks appeal**.

The Chairman made the closing remarks for the meeting and called the proceedings of the meeting closed and proposed a **vote of thanks** to:

- Chairman and Board of Directors
- Shareholders for their participation
- Statutory Auditors, Secretarial Auditor and Scrutinizer for their support

**Mr. Rajesh Giri** declared the **25<sup>th</sup> AGM of Divine Power Energy Limited concluded** and wished all attendees good health and prosperity.

The meeting came to an end at 01:05 P.M.

You are requested to please take this on record and inform stakeholders accordingly.

**For Divine Power Energy Limited**

**Rajesh Giri**  
**Managing Director**  
**DIN: 02324760**