



DIVINE POWER ENERGY LIMITED

Manufacturers of : Winding Wires and Strips (Fiberglass/DPC/DCC/SE)

To
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400051

Date: 23.01.2026

Dear Sir/Madam,

This is with reference to the mail dated January 19, 2026 w.r.t. – Clarification on Financial Results submitted to the Exchange on **13 November 2025** by **Divine Power Energy Limited**.

In this regard, we acknowledge the observations raised by the Exchange and hereby submit our clarification as under:

1. Format of Financial Results / Disclosure for Utilization of Issue Proceeds:

We regret to inform that the financial results earlier submitted did not include the disclosure for utilization of issue proceeds. We hereby clarify that earlier the separate Utilisation Certificate was submitted by us and now revised **Outcome of Board Meeting along with the financial results in the prescribed SEBI format, including disclosure for utilization of issue proceeds**, is being submitted to the Exchange.

2. Machine Readable / Legible Copy of Financial Results:

We confirm that the **machine readable and legible copy of the financial results** is now being submitted along with this clarification.

We sincerely regret the inconvenience caused and assure you that due care will be taken to ensure strict compliance with all applicable SEBI Regulations and Exchange requirements in future.

Kindly take the above clarification and submissions on record.

Thanking you.

Yours faithfully,
For **Divine Power Energy Limited**

Rajesh
Giri

Digitally signed by
Rajesh Giri
Date: 2026.01.23
14:00:02 +05'30'

Rajesh Giri
Managing Director
DIN: 02324760



DIVINE POWER ENERGY LIMITED

Manufacturers of : Winding Wires and Strips (Fiberglass/DPC/DCC/SE)

To,

Date: 12.11.2025

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East) Mumbai 400 051

Symbol: DPEL
ISIN: INE0SCO01019

Subject: Outcome of the Board Meeting of Divine Power Energy Limited pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company, in its meeting held today i.e. 12th November, 2025 at the Registered Office of the Company considered and approved the following businesses:

1. The Un-Audited Financial Results of the Company for the half year ended on 30th September, 2025 along with Limited Review Report on Financial Results of the Company for the half year ended on 30th September, 2025 certified by Statutory Auditor.
2. With reference to our earlier intimation dated November 07, 2025, regarding to consider the proposal for issuance of equity shares / convertible warrants on preferential basis in clause no. 2 of Intimation submitted, we inform you that the said agenda item has been **deferred by the Board of Directors** due to certain administrative and procedural reasons. The matter will be taken up in the subsequent meeting of the Board, the date of which shall be intimated to the Exchange in due course.
3. Alteration in Capital Clause of Memorandum of Association of the Company to increase the Authorised Share Capital of the Company from Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only) to Rs. 50,00,00,000/- (Rupees Fifty Crores Only) in accordance with Section 4, 13, 15 and all other applicable provisions, if any, of the Companies Act, 2013

(the 'Act') read with the Companies (Incorporation) Rules, 2014 subject to approval of Members, ROC, NCT of Delhi or any other statutory authority if any.

4. Approved the notice of Extra-Ordinary General Meeting (EGM) and authorized Director/ Company Secretary to issue the same to the concerned members for Extra Ordinary General Meeting to be held on 08th December, 2025 to seek members' approval through the process of EGM for the above-said today's board decisions and
5. The Board of Directors have appointed M/s Sumit Bajaj & Associates, Practicing Company Secretaries Firm, (Membership No. A45042, COP: 23948) as a Scrutiniser for E-voting to be conducted in the Extra-ordinary General Meeting of the Company

The Board meeting was commenced at 04:30 p.m. and concluded at 05:45 P.M.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

For Divine Power Energy Limited
(formerly known as PDRV Enterprises Limited)

For DIVINE POWER ENERGY LIMITED

Rajesh Giri
Managing Director
DIN: 02324760


(Managing Director)

Rajesh
h Giri

Digitally signed
by Rajesh Giri
Date:
2025.11.12
18:03:55 +05'30'

Divine Power Energy Limited

(Formerly known as "PDRV Enterprises Private Limited")

CIN: L31300DL2001PLC112176

Registered Office: Unit Offices, 1st Floor, CSC-II, B Block, Surajmal Vihar, New Delhi -110092

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

Particulars	Half year ended Sep 30, 2025 (Unaudited)
I Revenue from operations	27,948.58
II Other income	38.84
III Total income	<u>27,987.42</u>
IV Expenses	
(a) Cost of Materials Consumed	25,273.45
(b) Purchases of stock in trade	2,496.86
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,454.31)
(d) Employee benefit expenses	184.88
(e) Finance cost	543.26
(f) Depreciation and amortisation expense	105.32
(g) Other expenses	774.81
Total expenses	<u>26,924.27</u>
V Profit before taxes (III-IV)	1,063.15
VI Tax Expense:	
(a) Current tax	274.61
(b) Deferred tax charge /(credit)	5.94
(c) Previous Period's Tax Adjustment	-
Total tax expense	<u>280.55</u>
VII Profit for the period/ year (V-VI)	<u><u>782.60</u></u>
VIII Paid up equity share capital of INR 10.00 each	2,496.51
IX Earnings per equity share (EPS) of INR 10.00 each	
Basic (in INR)	3.21
Diluted (in INR)	3.21

Notes :

- The statement of Consolidated Unaudited Financial Results for Half year ended September 30,2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on November 12,2025.
- The Statutory auditors have carried out the "Limited Review" of the Unaudited Consolidated Financial Results of the company for the Half Year ended September 30, 2025 in accordance with regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation 2015.
- These consolidated financial results have been prepared for the first time in accordance with the Accounting Standards (AS) as prescribed under Section 133 of the Companies Act read with Companies (Accounting Standards) Rules, 2006.
- The Group is engaged in the business of Manufacturing of insulated wire ,cable wire, cable and other insulated conductors and hence there is only one reportable segment as per 'AS 17 : Segmenting Reporting'.
- During the year ended March 31,2025, the Board of Directors of Divine Power Energy Limited ('the Company') in their meeting held on October 23, 2024 considered and approved the acquisition of whole of the assets and liabilities of Vimlesh Industries Private Limited ('VIPL'), by way of entering into a Share Purchase Agreement ('Agreement') for the acquisition of 2,51,000 Equity Shares of VIPL . Pursuant to the said Agreement dated November 21,2024, the company paid consideration for the aforesaid acquisition amounting to INR 5,583.21 lakhs to VIPL as at March 31,2025. During the period ended September 30, 2025, transfer of shares was completed on April 2,2025 consequent to which company held 2,51,000 equity shares representing 100.00% of paid up share capital of VIPL. Accordingly, VIPL became a wholly owned subsidiary of the company with effect from April 2,2025.

For DIVINE POWER ENERGY LIMITED
(Managing Director)

Details of purchase consideration, net assets acquired and resultant goodwill are as follows:

Particulars	Amount (INR in Lakhs)
Amount Paid towards acquisition of shares	5,583.21
Less: Net Assets Acquired	1,697.84
Goodwill	3,885.37

- 6 The Consolidated unaudited financial results for the Half Year ended September 30, 2025 are available on the websites of the Company (www.dpel.in) and National Stock Exchange of India (www.nseindia.com).

For Divine Power Energy Limited

For DIVINE POWER ENERGY LIMITED

Rajesh Giri
Director
DIN: 02324760


(Managing Director)

Date: November 12, 2025
Place: New Delhi

Divine Power Energy Limited

(Formerly known as "PDRV Enterprises Private Limited")

CIN: L31300DL2001PLC112176

Registered Office: Unit Offices, 1st Floor, CSC-II, B Block, Surajmal Vihar, New Delhi -110092

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30,2025

Particulars	As at Sep 30,2025
I. EQUITY AND LIABILITIES	
1. SHAREHOLDERS FUND	
(a) Share Capital	2,496.51
(b) Reserves & Surplus	8,525.34
Total Shareholders funds	11,021.85
2. NON-CURRENT LIABILITIES	
(a) Borrowings	2,100.57
(b) Long Term Provisions	44.12
Total Non-Current liabilities	2,144.69
3. CURRENT LIABILITIES	
(a) Borrowings	8,548.40
(b) Trade Payables	
(i) Dues of micro and small enterprises	69.64
(ii) Dues of creditors other than micro and small enterprises	3,845.37
(c) Other Current Liabilities	214.99
(d) Short-term Provisions	599.62
Total Current liabilities	13,278.02
Total Equity and Liabilities	26,444.56
II. ASSETS	
1. NON-CURRENT ASSETS	
(a) Property, Plant & Equipment	2,490.22
(b) Capital Work in progress	8.31
(c) Intangible Assets	3,886.33
(d) Long term loans and advances	799.26
(e) Deferred Tax Assets	20.39
(f) Other non current assets	179.53
Total Non current assets	7,384.04
2. CURRENT ASSETS	
(a) Investments	6.70
(b) Trade Receivables	7,624.05
(c) Inventories	9,491.11
(d) Cash and Cash Equivalents	881.73
(e) Other bank balances	165.14
(f) Loans & Advances	567.20
(g) Other Current Assets	324.59
Total Current Assets	19,060.52
Total Assets	26,444.56

For DIVINE POWER ENERGY LIMITED


(Managing Director)

Divine Power Energy Limited

(Formerly known as "PDRV Enterprises Private Limited ")

CIN: L31300DL2001PLC112176

Registered Office: Unit Offices, 1st Floor, CSC-II, B Block, Surajmal Vihar, New Delhi -110092

STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2025

Amount in INR lakhs

Particulars	Period ended Sep 30, 2025
A) CASH FLOW FROM OPERATING ACTIVITIES	
Profit Before Tax	1,063.15
Adjustments for :	
Depreciation and Amortization Expense	105.32
Interest Income	(33.74)
Finance Cost	543.26
Operating profit before working capital changes	1,677.99
Adjustments for (increase)/decrease in Operating Assets:	
(Increase) / Decrease in Trade Receivables	(3,327.73)
(Increase) / Decrease in Inventories	(2,370.28)
Proceeds/ Repayment Long Term Loans and advances	(2,872.42)
Proceeds/ Repayment Short Term Loans and advances	992.85
(Increase) / Decrease in Other Current Assets	(191.97)
(Increase) / Decrease in Non current assets	22.70
(Increase) / Decrease in Other Bank Balances	129.84
Adjustments for increase/(decrease) in Operating Liabilities	
Increase / (Decrease) in Trade Payables	3,080.12
Increase / (Decrease) Other Current Liabilities	(49.92)
Increase / (Decrease) in Short Term Provisions	(2.29)
Cash generated from operations	(2,911.10)
Income Tax Paid	(32.93)
Net Cash Flow from Operating Activities	(2,944.04)
B) CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of Property, Plant and Equipment	(1,130.52)
Proceeds from Sale of Property, Plant and Equipment	0.85
Interest Income	33.74
Net Cash used in investing activities	(1,095.93)
C) CASH FLOW FROM FINANCING ACTIVITIES	
Proceeds from issue of share capital	1,632.00
Proceeds/Repayment of Long Term Borrowing	1,602.76
Proceeds/Repayment of Short Term Borrowing	1,591.89
Finance Costs	(543.27)
Net cash generated from Financing activities	4,283.38
Net Change in Cash and Cash Equivalents (A+B+C)	243.41
CASH & CASH EQUIVALENT	
Opening Balance	638.32
Net Change in Cash & Cash Equivalents	243.41
Closing Balance	881.73

For DIVINE POWER ENERGY LIMITED


 (Managing Director)

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
M/S DIVINE POWER ENERGY LIMITED
(Formerly known as 'PDRV Enterprises Private Limited')**

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of Divine Power Energy Limited (the 'Parent') and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the half year ended September 30, 2025 (the 'Statement') being submitted by the Parent pursuant to the requirement of regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 " Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - (i) The Parent Company
- Divine Power Energy Limited
 - (ii) Subsidiary Company
- Vimlesh Industries Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For VAPS & COMPANY

Chartered Accountants

ICAI Firm Registration Number : 003612N



Vinayak Aggarwal

Partner

Membership Number : 537842

UDIN: 25537842BNIAOA7412



Place: New Delhi

Date : November 12, 2025

Divine Power Energy Limited
(Formerly known as "PDRV Enterprises Private Limited")
CIN: L31300DL2001PLC112176

Registered Office: Unit Offices, 1st Floor, CSC-II, B Block, Surajmal Vihar, New Delhi - 110092

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

Particulars	Half year ended Sep 30, 2025 (Unaudited)	Half year ended March 31, 2025 (Unaudited)	Half year ended Sep 30, 2024 (Unaudited)	Year ended March 31, 2025 (Audited)
I Revenue from operations	17,959.24	19,765.02	14,401.76	34,166.78
II Other income	137.75	28.87	23.53	52.40
III Total income	18,096.99	19,793.89	14,425.29	34,219.18
IV Expenses				
(a) Cost of Materials Consumed	17,438.28	16,647.86	13,659.71	30,307.57
(b) Purchases of stock in trade	883.67	1,152.88	780.59	1,933.47
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,725.92)	517.16	(1,243.26)	(726.10)
(d) Employee benefit expenses	76.58	84.92	82.83	167.75
(e) Finance cost	449.58	309.75	267.56	577.31
(f) Depreciation and amortisation expense	70.37	70.35	72.99	143.34
(g) Other expenses	268.49	338.14	182.72	520.86
Total expenses	17,461.05	19,121.06	13,803.13	32,924.20
V Profit before taxes (III-IV)	635.94	672.83	622.16	1,294.98
VI Tax Expense:				
(a) Current tax	162.62	203.02	158.73	361.74
(b) Deferred tax charge/(credit)	(0.39)	(5.40)	13.01	7.61
(c) Previous Period's Tax Adjustment	-	10.33	-	10.33
Total tax expense	162.23	207.94	171.74	379.68
VII Profit for the period/year (V-VI)	473.71	464.88	450.42	915.30
VIII Paid up equity share capital of INR 10.00 each	2,496.51	2,376.51	2,146.71	2,376.51
IX Reserves and Surplus				6,230.52
X Earnings per equity share (EPS) of INR 10.00 each				
Basic (in INR)	1.94	2.15	2.42	4.54
Diluted (in INR)	1.94	2.15	2.42	4.54

Notes :

- The statement of Standalone Unaudited Financial Results for Half year ended September 30,2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on November 12,2025.
- The Statutory auditors have carried out the "Limited Review" of the Unaudited Standalone Financial Results of the company for the Half Year ended September 30, 2025 in accordance with regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation 2015.
- These unaudited financial results are prepared in accordance with the Accounting Standards (AS) as prescribed under Section 133 of the Companies Act read with Companies (Accounting Standards) Rules, 2006.
- The Company is engaged in the business of Manufacturing of insulated wire ,cable wire, cable and other insulated conductors and hence there is only one reportable segment as per 'AS 17 : Segmenting Reporting'.
- During the year ended March 31,2025, the Board of Directors of Divine Power Energy Limited ('the Company') in their meeting held on October 23, 2024 considered and approved the acquisition of whole of the assets and liabilities of Vinlesh Industries Private Limited ('VIPL'), by way of entering into a Share Purchase Agreement ('Agreement') for the acquisition of 2,51,000 Equity Shares of VIPL. Pursuant to the said Agreement dated November 21,2024, the company paid consideration for the aforesaid acquisition amounting to INR 5,583.21 lakhs to VIPL as at March 31,2025. During the period ended September 30, 2025, transfer of shares was completed on April 2,2025 consequent to which company held 2,51,000 equity shares representing 100.00% of paid up share capital of VIPL. Accordingly, VIPL became a wholly owned subsidiary of the company with effect from April 2,2025.
- Preferential issue of Equity shares**
Board of Directors of the company in their meeting held on May 29,2025 considered and approved equity infusion of INR 1632.00 lakhs through preferential issue of 12,00,000 equity shares of INR 10.00 each at an issue price of INR 136.00 each (including securities premium of INR 126.00 each per share) into the Company which was approved by the shareholders in their meeting held on June 23,2025.
Further, the boards of directors approved the aforesaid issuance and allotment of 12,00,000 equity shares of INR 136.00 each vide resolution dated July 1,2025.
- Previous period/year figures have been regrouped/reclassified, wherever necessary, to conform to current period's classification.
- The unaudited standalone financial results for the Half Year ended September 30, 2025 are available on the websites of the Company (www.dpel.in) and National Stock Exchange of India (www.nseindia.com)

For Divine Power Energy Limited

For DIVINE POWER ENERGY LIMITED

Rajesh Giri
Director
DIN: 02324760

Date: November 12, 2025
Place: New Delhi


(Managing Director)

Divine Power Energy Limited

(Formerly known as "PDRV Enterprises Private Limited ")


CIN: L31300DL2001PLC112176

Registered Office: Unit Offices, 1st Floor, CSC-II, B Block, Surajmal Vihar, New Delhi -110092

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30,2025

Particulars	As at Sep 30,2025	As at March 31,2025
I) EQUITY AND LIABILITIES		
1. SHAREHOLDERS FUND		
(a) Share Capital	2,496.51	2,376.51
(b) Reserves & Surplus	8,216.23	6,230.52
Total Shareholders funds	10,712.74	8,607.03
2. NON-CURRENT LIABILITIES		
(a) Borrowings	2,088.71	2,361.06
(b) Long Term Provisions	19.32	19.32
Total Non-Current liabilities	2,108.03	2,380.38
3. CURRENT LIABILITIES		
(a) Borrowings	6,653.45	6,411.70
(b) Trade Payables		
(i) Dues of micro and small enterprises	-	-
(ii) Dues of creditors other than micro and small enterprises	2,348.20	516.67
(c) Other Current Liabilities	95.44	191.15
(d) Short-term Provisions	454.11	319.43
Total Current liabilities	9,551.20	7,438.95
Total Equity and Liabilities	22,371.97	18,426.36
II. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant & Equipment	1,139.66	1,014.60
(b) Non Current Investment	5,583.21	5,583.21
(c) Long Term Loans & Advances	2,540.13	1,300.60
(d) Deferred Tax Assets	6.10	5.71
(e) Other non current assets	104.05	126.75
Total Non current assets	9,373.15	8,030.87
2. CURRENT ASSETS		
(a) Investments	6.70	6.70
(b) Trade Receivables	4,659.52	2,888.65
(c) Inventories	7,370.22	5,596.52
(d) Cash and Cash Equivalents	101.67	87.33
(e) Other bank balances	165.14	294.98
(f) Loans & Advances	405.01	1,409.07
(g) Other Current Assets	290.56	112.24
Total Current Assets	12,998.82	10,395.49
Total Assets	22,371.97	18,426.36

For DIVINE POWER ENERGY LIMITED


(Managing Director)

Divine Power Energy Limited

(Formerly known as "PDRV Enterprises Private Limited")

CIN: L31300DL2001PLC112176

Registered Office: Unit Offices, 1st Floor, CSC-II, B Block, Surajmal Vihar, New Delhi -110092

STATEMENT OF STANDALONE CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2025

Amount in INR lakhs

Particulars	Period ended Sep 30,2025	Year ended March 31,2025
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	635.94	1,294.98
Adjustments for :		
Depreciation and Amortization Expense	70.37	143.34
Loss on sale of property, plant & equipment	-	3.31
Provisions For Employee Benefits	-	20.51
Interest Income	(137.75)	(50.22)
Finance Cost	449.58	577.31
Operating profit before working capital changes	1,018.14	1,989.23
Adjustments for (increase)/decrease in Operating Assets:		
(Increase) / Decrease in Trade Receivables	(1,770.87)	(795.86)
(Increase) / Decrease in Inventories	(1,773.70)	(661.51)
(Increase) / Decrease Long Term Loans and advances	(1,239.53)	(1,236.83)
(Increase) / Decrease Short Term Loans and advances	1,004.05	(1,333.20)
(Increase) / Decrease in Other Current Assets	(178.31)	92.38
(Increase) / Decrease in Non current assets	22.70	0.73
(Increase) / Decrease in Other Bank Balances	129.84	(28.42)
Adjustments for increase/(decrease) in Operating Liabilities		
Increase / (Decrease) in Trade Payables	1,831.52	250.05
Increase / (Decrease) Other Current Liabilities	(95.71)	117.74
Cash generated from operations	(1,051.88)	(1,605.69)
Income Tax Paid	(27.94)	(247.02)
Net Cash Flow from Operating Activities	(1,079.83)	(1,852.71)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property,Plant and Equipment	(196.28)	(146.06)
Proceeds from Sale of Property,Plant and Equipment	0.85	37.80
Interest Income	137.75	50.22
Investment In Equity Instruments	-	(5,583.21)
Net Cash used in investing activities	(57.67)	(5,641.25)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	1,632.00	5,124.72
Proceeds/Repayment of Long Term Borrowing	(272.34)	1,912.59
Proceeds/Repayment of Short Term Borrowing	241.75	1,044.71
Finance Costs	(449.58)	(577.31)
Net cash generated from Financing activities	1,151.83	7,534.71
Net Change in Cash and Cash Equivalents (A+B+C)	14.34	40.75
CASH & CASH EQUIVALENT		
Opening Balance	87.33	46.58
Net Change in Cash & Cash Equivalents	14.34	40.75
Closing Balance	101.67	87.33

For DIVINE POWER ENERGY LIMITED

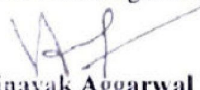

 (Managing Director)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
M/S DIVINE POWER ENERGY LIMITED
(Formerly known as 'PDRV Enterprises Private Limited')**

1. We have reviewed the accompanying statement of Standalone Unaudited financial results of Divine Power Energy Limited (the 'Company') for the half year ended September 30, 2025 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VAPS & COMPANY
Chartered Accountants
ICAI Firm Registration Number : 003612N


Vinayak Aggarwal
Partner
Membership Number : 537842
UDIN: 25537842BNIANZ9081



Place: New Delhi
Date : November 12, 2025

CERTIFICATE FOR UTILIZATION OF ISSUE PROCEEDS

To
Board of Directors of
DIVINE POWER ENERGY LIMITED

1. This certificate is issued in accordance with the terms of our engagement letter.
2. The accompanying statement contains details of manner of the utilization of issue proceeds including funds utilized for purposes other than those stated in the IPO, if any in the offer document (the "statement") by Divine Power Energy Limited (formerly known as PDRV Enterprises Private Limited) (the "Company").
3. The company has issued 12,00,000 equity shares of ₹10 each at a premium of ₹126 each aggregating to ₹16,32,00,000/- as fresh issue by way of preferential issue and got listed on SME Platform of NSE Limited on **24th July, 2025**.

Management's Responsibility for the Statement

4. The preparation of the statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
5. The Management is also responsible for ensuring that the Company complies with the requirements of the Equity Listing Agreement, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") and for providing all relevant information to the Securities and Exchange Board of India ("SEBI").

Auditor's Responsibility

6. Pursuant to the requirements of the LODR, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the audited financial statements for the year ended March 31, 2025 and books and records of the Company.
7. The financial statements referred to in paragraph 6 above, have been audited by us on which we issued an unmodified audit opinion vide our reports dated **MAY 29TH, 2025** Our audits of these financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial



statements are free of material misstatement. Our audits were not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.

8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

10. Based on our examination as above, and the information and explanations given to us, in our opinion, the Statement is in agreement with the audited financial statements and books of account for the year ended 31st March 2025 of the Company and fairly presents, in all material respects, the manner of the utilization of funds including funds utilized for purposes other than those stated in the offer document.

Restriction on Use

11. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with its obligations under LODR to submit the accompanying statement to the audit committee accompanied by a certificate thereon from the statutory auditors and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.



STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PREFERENTIAL ISSUE

Statement on deviation / variation in utilisation of funds raised	
Name of listed entity	DIVINE POWER ENERGY LIMITED
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	01st July, 2025
Amount Raised	Rs. 16,32,00,000
Report filed for Quarter ended	30-09-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	To meet Working Capital Expenditure

Original Object	Modified Object, if any	Original Allocation (Rs in Lakhs)	Modified Allocatio if any	Funds Utilised (Rs in Lakhs)	Unutilise d Amount	Amount of Deviation/ Variation for the quarter according to applicable object	Remar ks if any
To meet Working Capital Expenditure	NA	Rs. 16,32,00,000	0.00	Rs. 16,32,00,000	0	-	NA



Deviation or variation could mean:

- (A) Deviation in the objects or purposes for which the funds have been raised or
- (B) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (C) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

FOR VAPS & Company
Chartered Accountants
FRN: 003612N



Vinayak Aggarwal

Partner

Membership Number: 537842

UDIN: 25537842BNIAOB9443

Date: November 12, 2025

Place: Delhi