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# DIVINE POWER ENERGY LIMITED

Manufacturers of : Winding Wires and Strips(Fiberglass/DPC/DCC/SE)

SYMBOL: DPEL

ISIN: INE0SCO01019

Date: 21.09.2026

To,

The Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, NSE Building, Bandra Kurla  
Complex, Bandra East, Mumbai – 400 051

Dear Sir/Ma'am,

**Subject: Divine Power Energy Limited Marks Key Milestone in CTC Expansion; Ancillary Machinery Received, Operations Targeted by December 2026 (Approx.).**

*200 MT/month planned capacity to strengthen presence in specialised transformer-grade conductors and address India's import-dependent CTC market*

Mumbai, September 21, 2026: Divine Power Energy Limited ("DPEL" or "the Company"), a manufacturer of copper and aluminium conductors and winding wires serving the power and electrical infrastructure industry, has achieved a **key execution milestone** in its planned entry into the **Continuously Transposed Conductor (CTC)** manufacturing segment.

Further to the Company's earlier announcement dated **December 04, 2025**, regarding the import of specialised machinery and technical cooperation for establishing a CTC manufacturing line through its wholly owned subsidiary, **Vimlesh Industries Private Limited**, the Company has now **received the ancillary machinery and equipment from the overseas supplier**.

The receipt of the ancillary machinery and equipment marks the transition of the project from the procurement phase to **installation and commissioning**. The main CTC manufacturing machinery is expected to be received shortly, following which installation, integration, testing and commissioning activities will be undertaken. The Company is targeting **commencement of CTC manufacturing operations by December 2026**, subject to completion of the requisite installation and commissioning activities.

The proposed facility will have an initial **CTC manufacturing capacity of approximately 200 MT per month**, creating a dedicated manufacturing capability in a specialised conductor segment that is strategically important to the transformer industry.

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## **CTC: A Critical Component for High-Efficiency Transformers**

**Continuously Transposed Conductor (CTC)** is a specialised engineered conductor primarily used in **power and distribution transformers**.

Unlike conventional winding conductors, CTC comprises multiple rectangular copper strips that are individually insulated and continuously transposed along their length. This configuration enables more uniform current distribution and helps reduce circulating currents and **eddy-current losses** within transformer windings.

As transformer systems increasingly require higher efficiency, optimized thermal performance and compact designs, CTC serves an important role in enabling the performance requirements of modern high-rating transformers.

CTC is therefore a **specialised, precision-driven product rather than a conventional commodity conductor**, with manufacturing requiring dedicated machinery, process expertise and stringent quality-control systems

### **Strategic Rationale for CTC Expansion**

#### **Entering a High-Barrier, Specialised Segment**

CTC manufacturing requires **specialised equipment, technical expertise and stringent process controls**, creating meaningful entry barriers. With the planned CTC facility, DPEL is expanding into a **specialised conductor segment with limited qualified domestic manufacturing capabilities**.

#### **Building Domestic CTC Manufacturing Capability**

A significant portion of CTC requirements in India is currently met through imports. DPEL's entry into domestic CTC manufacturing will enable the Company to **serve customers locally, reduce lead times and strengthen supply reliability**.

#### **Leveraging Existing Manufacturing Expertise**

The CTC initiative builds on DPEL's existing capabilities in **copper processing, insulation and transformer-grade conductors**. This allows the Company to extend its existing manufacturing expertise into a higher-value and more specialised product category.

#### **Technology-Driven Manufacturing Setup**

The new facility is being equipped with **specialized CTC machinery, testing equipment and online inspection systems**, supported by installation, commissioning and operator training from the technology partner. The arrangement also includes **three years of technical support**, providing the Company with the required process expertise during the initial phase of operations.

### Expanding into Value-Added Conductors

The CTC facility will have an initial planned capacity of **200 MT per month**, enabling DPEL to add a specialised, value-added product to its portfolio and deepen its presence across the **transformer and power infrastructure value chain**.

### Positioning for Long-Term Power Infrastructure Demand

With continued investments in **power transmission and distribution, renewable energy and transformer infrastructure**, DPEL expects the requirement for specialised transformer-grade conductors to strengthen over the long term. The CTC initiative positions the Company to participate in this growing segment while further diversifying its product mix.

### Positioned for the Next Phase of Growth

The CTC project forms part of DPEL's broader strategy to build capabilities in **specialised electrical products where technology, quality requirements and manufacturing expertise create meaningful differentiation**.

The Company expects India's continued investments in **power transmission and distribution, renewable energy, railway electrification and transformer infrastructure**, together with the replacement and modernisation of existing transformer assets, to support long-term demand for advanced transformer-grade conductors.

With ancillary machinery now received and the main manufacturing machinery expected shortly, the Company is progressing towards the installation and commissioning phase of the project.

**The commencement of CTC manufacturing operations by December 2026 is expected to mark an important milestone in DPEL's evolution from a conventional conductor manufacturer towards a broader platform of specialised and value-added electrical conductor solutions.**

### About Divine Power Energy Limited

Established in **2001**, Divine Power Energy Limited ("DPEL") is a manufacturer of **copper and aluminium conductors, winding wires and strips**, serving the electrical, power and transformer industries. With over two decades of industry experience, the Company has developed strong manufacturing capabilities across a diverse range of conductor and winding products and serves a **diverse customer base**, including prominent organisations such as **Tata Power, BSES, Luminous, Hitachi, Danish and Livguard**, having production capacity of **400MT/month of Aluminium and 500MT/month of Copper**. Marks an important milestone in its growth journey. The Company continues to strengthen its manufacturing capabilities, expand its product portfolio and build long-term relationships across the electrical and power-equipment value chain.

## Disclaimer

Certain statements made in this Press Release may be forward-looking statements relating to the development, implementation, commissioning, expected capabilities and business prospects of Divine Power Energy Limited's ("DPEL" or the "Company") Continuously Transposed Conductor ("CTC") facility. Such statements are subject to risks and uncertainties, including changes in economic and market conditions, regulatory requirements, project execution and commissioning timelines, equipment availability, industry demand and other factors beyond the Company's control. Accordingly, actual outcomes, timelines, capabilities and business performance may differ materially from those expressed or implied. DPEL undertakes no obligation to publicly update or revise such statements, except as required under applicable laws and regulations

**For any further information, contact:**

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Thanking you,

**For Divine Power Energy Limited**

**For DIVINE POWER ENERGY LIMITED**

Rajesh Giri  
Managing Director  
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(Managing Director)

**Rajesh**  
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