



DIVINE POWER ENERGY LIMITED

Manufacturers of : Winding Wires and Strips (Fiberglass/DPC/DCC/SE)

To,
The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East) Mumbai 400 051

Date: 02.04.2026

NSE Symbol: DPEL

Sub: Outcome of the Meeting of the Board of Directors of Company held today i.e. Thursday, 02nd April, 2026 pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

REF: Scheme of Amalgamation of “Viraj Upkram Private Limited” with “Divine Power Energy Limited” and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“Scheme”)

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Schedule III thereto, and further in continuation of the application filed with the National Stock Exchange of India Limited (“NSE”) and pursuant to the communique received from the Exchange providing **requirements for in principle approval to draft scheme of arrangement between Viraj Upkram Private Limited and Divine Power Energy Limited and their respective shareholders and creditors (under sections 230 to 232 of the Companies Act, 2013 and other applicable provisions and rules thereunder)** dated 25th March, 2026 (Ref: NSE/LIST/53222) (“**requirement letter**”), we wish to inform you that the Board of Directors of the Company, at its meeting held on **Thursday, 02nd April, 2026**, at the Registered Office of the Company, has, inter alia, considered and approved the following.

1. To consider and approve the modifications in the Scheme of Amalgamation of *Viraj Upkram Private Limited* (“Transferor Company”) with the Company and their respective shareholders, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“Act”) (“Scheme”).

Accordingly following additions (clauses 15.6 and 18) in the current scheme were presented and approved:

“15.6 The New Equity Shares allotted pursuant to the Scheme shall remain frozen in the depositories system until listing/trading permission is given by the Stock Exchange.”

“18. RECLASSIFICATION OF PERSONS FROM PUBLIC CATEGORY TO 'PROMOTER AND PROMOTER GROUP' CATEGORY IN THE TRANSFEREE COMPANY

18.1 As an integral part of the Scheme and upon the coming into effect of this Scheme, Mr. Ashu Kumar Aggarwal, presently classified under the 'Public' category in the Transferee Company and being a promoter of the Transferor Company, shall be reclassified from 'Public' category to 'Promoter and Promoter Group' category in the Transferee Company, in order to reflect continuity of ownership and control pursuant to the amalgamation and in accordance with the applicable provisions of the Companies Act, 2013, rules made thereunder, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations notified under the SEBI Act time to time and other applicable laws.

Further, Ms. Nupur Aggarwal, being the spouse of Mr. Ashu Kumar Aggarwal and presently classified under the 'Public' category in the Transferee Company, shall be classified and forming part of the 'Promoter Group' of the Transferee Company, in Accordance with the applicable provisions of the SEBI LODR Regulations and other applicable laws.

The aforesaid reclassification shall form an integral part of the Scheme and shall be implemented in accordance with applicable regulatory provisions, and the Transferee Company shall undertake necessary compliances and filling to give effect to the same, subject to receipt of requisite approvals, if any, under applicable laws.

18.2 Upon approval of the Scheme by the regulator, (Stock exchange & NCLT), Board of Directors and shareholders of the Companies pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules made thereunder, the SEBI Schemes Master Circular and SEBI LODR Regulations, the Transferee Company shall undertake all necessary filings, intimations and compliances as may be required under the applicable provisions of the Companies Act, 2013, SEBI ICDR Regulations, SEBI LODR Regulations and other applicable laws, for effecting the aforesaid reclassification of the concerned shareholders”

The Board further noted the aforesaid modifications and approved the submission of revised Scheme to the stock exchange and other regulatory authorities, as may be required.

The revised Scheme as reviewed and approved by the Board would be available on the website of the Company at www.dpel.in

The Said Meeting of the Board commenced at 04:30 PM and concluded at 06:30 P.M. This is for your information and record.

Thanking you,

For Divine Power Energy Limited

Rajesh Giri Digitally signed by Rajesh Giri
Date: 2026.04.02 19:33:53
+05'30'

Rajesh Giri
Managing Director
DIN: 02324760

Encl: as above