

Date: 21st September 2011

The Vice President – Corporate Relations
National Stock Exchange Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051
Fax Nos.022 – 2659 8237 / 38

Dear Sir,

Sub: Disclosure under regulation 3(1)(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 1997 – reg.

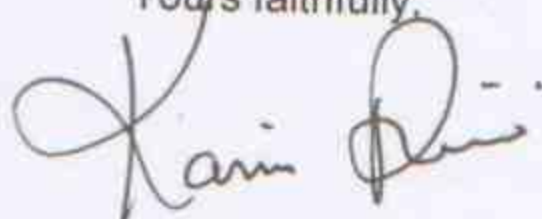
Ref: **Divis Laboratories Limited. – Code: DIVISLAB**

With reference to the above, the Stock Exchange is hereby informed that, the undersigned is acquiring 1,60,00,000 equity shares of Divi's Laboratories Limited, from another promoter (being my father) through inter-se transfer. The details of the present shareholding and shareholding after the transfer are as follows:

Name of the Target Company (T.C)	DIVI'S LABORATORIES LIMITED			
Name of acquirer(s)	Kiran S Divi			
Share holding / voting rights of acquirer(s) in T.C	Before the said Acquisition		Proposed after the said Acquisition	
	No of shares	% (shares /voting rights)	No of shares	% (shares /voting rights)
	70,00,000	5.28%	230,00,000	17.34%
Type of acquisition (By way of inter-se-transfer) Please specify	By way of Gift			
In case, the acquisition is by way of inter-se transfer as per regulations, disclose names of transferors and their share holding in T.C before transfer	Name : Dr. Murali K. Divi No.of Shares held : 5,07,83,500 (38.28%)			
No and % of shares / voting rights of T.C proposed to be acquired through the acquisition.	No.of Shares held : 1,600,0000 % of Shareholding : 12.06%			
Acquisition price per share	Nil			
Date of proposed acquisition	27 th September 2011			

You are therefore requested to take note of the disclosure made pursuant to the regulation 3(1)(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 1997.

Thanking you,
Yours faithfully,



(Kiran S Divi)
s/o Dr. Murali K. Divi