

May 02, 2016

To,
The Manager,
Corporate Relationship Department,
BSE Limited,
Dalal Street,
Mumbai.

To,
The Manager,
The National Stock Exchange of India Ltd.
Bandra Kurla Complex,
Mumbai.

Dear Sirs,

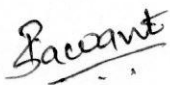
Sub: Recommendation of final dividend

We would like to inform you that the Board of Directors in their meeting held on May 02, 2016 have recommended a final dividend of Rs. 3.75/- per equity share of Rs.5/- each (i.e.75%) of the Company which shall be paid subject to the approval of shareholders in the Annual General Meeting of the Company.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For ALICON CASTALLOY LTD.



Authorized signatory