



MACPOWER CNC MACHINES LIMITED

Converted from MACPOWER CNC MACHINES PRIVATE LIMITED to
MACPOWER CNC MACHINES LIMITED (W.E.F. 16th NOVEMBER, 2017)

May 25, 2018

To,
**The Listing Compliance Department,
National Stock Exchange of India Limited,**
Exchange Plaza, Bandra Kurla Complex,
Bandra [East], Mumbai – 400 051,
Maharashtra, India

**Symbol: MACPOWER
Series: SM**

Sub.: Recommendation of Dividend for Financial Year 2017-18

**Ref.: Regulation 30 of the Securities and Exchange Board of India [Listing
Obligations and Disclosure Requirements] Regulations, 2015.**

Respected Sir,

We would like to inform you that the Board of Directors of the Company at their meeting held on May 25, 2018 has recommended dividend of Re. 1/- per Equity Share [i.e. 10% of the Face value], for the Financial Year ended on March 31, 2018, subject to approval of the Shareholders at ensuing Annual General Meeting.*

** Promoters along with Promoter Group wish to waive their right of dividend recommended for the Financial year ended on March 31, 2018 and the Company has also received waiver letter in writing in this regard from Promoter & Promoter group. The Board of Directors in this meeting has noted the Waiver request of Dividend from Promoter and Promoter group, subject to approval of Amendment in Articles of Association giving power of Right of Waiver of Dividend in the ensuing Annual General meeting and accordingly Dividend will be declared and distribute to the Shareholders of the Company for the year ended on March 31, 2018.*

Kindly take the same on records.

Thanking You.

For, **Macpower CNC Machines Limited**


[Rupesh J. Mehta]
Managing Director
DIN: 01474523

