

27th April, 2018

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://www.connect2nse.com/LISTING/
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Dear Sirs / Madam,

Sub.: Outcome of Board Meeting held on 27th April, 2018

Pursuant to the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ["SEBI LODR"], we wish to inform you that the Board of Directors at its meeting held today, 27th April, 2018, Inter alla, have:

1. Approved, audited standalone and consolidated Financial Statement for the 4th Quarter and the financial year ended on 31st March, 2018;
2. Recommended final dividend of Rs. 6 per equity share of face value of Rs. 10 each (i.e. 60%) for the financial year ended on 31st March, 2018;
3. Approved that the 19th Annual General Meeting of the Company will be held on Tuesday, 30th July, 2018 for the financial year 2017-18. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 21st July, 2018 to Monday, 30th July, 2018 (both days inclusive) for the 19th Annual General Meeting and Dividend, for the financial year 2017-18. The dividend on Equity Shares, if declared at the 19th Annual General Meeting to be held on 30th July, 2018, will be credited / dispatched between 31st July, 2018 and 3rd August, 2018.
4. Approved issue and allotment of 5,600 new fully paid-up Equity Shares of Rs.10/- each to the Eligible Employees pursuant to the exercise of Options granted under Employee Stock Options Scheme 2012 (ESOS - 2012), at an exercise price of Rs.10/- per share. Pursuant to this allotment, the issued equity capital of the Company has increased from Rs. 51,37,92,010 to Rs. 51,38,48,010 and subscribed & paid up equity capital of the Company has increased from Rs. 51,32,81,380 to Rs. 51,33,37,380



Accordingly, we are enclosing the following:

- a) A copy of the audited standalone and consolidated financial statement of the Company for the 4th quarter and financial year ended on 31st March, 2018;
- b) Auditor's report on standalone and consolidated financial statement of the Company for the financial year ended on 31st March, 2018, issued by Statutory Auditors, M/s. Deloitte Haskins & Sells LLP;

We hereby declare that the Company's Statutory Auditors M/s. Deloitte Haskins & Sells LLP., have issued audit reports with an unmodified opinion on the standalone and consolidated financial statement for the financial year ended on 31st March, 2018.

The Certificate of the Debenture Trustee, M/s. Axis Trustee Services Limited, as required under Regulation 52(5) of SEBI LODR is being sent shortly.

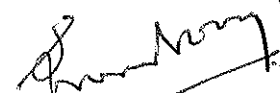
The results will be available on the website of Stock Exchanges on the link <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at <https://www.mahindralifespaces.com/investors/financial-information>.

The meeting of the Board of Directors commenced at 10:30 a.m. and concluded at 02:00 p.m.

Kindly take note of the above.

Thanking you,

Yours faithfully,
For Mahindra Lifespace Developers Limited



Suhas Kulkarni
Sr. Vice President – Legal & Company Secretary
(FCS – 2427)
Encl.: a/a

