BHARAT FORGE

September 30, 2015

The General Manager,
Corporate Relationship Deptt.,
Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

(BSE SCRIP CODE – 500493)

FAX: 022-22722037 / 22722039 / 22722041
22722061 / 22723121 / 22723719

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza', C-1, Block-G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.

Symbol	BHARATFORG
Series	EQ

FAX : 022 – 26598237 / 38

Dear Sirs,

Re: Divestment in David Brown Bharat Forge Gear Systems India Limited - Intimation under the Listing Agreement

Pursuant to the Listing Agreement, this is to inform you that the Company's subsidiary BF Infrastructure Ventures Limited, has divested its 50% stake in its JV (David Brown Bharat Forge Gear Systems India Limited) to its Joint Venture partner, David Brown Systems India (Holdings) Limited, for a sum of INR 30.91 million.

We request you to take a note of the above and bring the same to the notice of all concerned.

Thanking you,

Yours Faithfully
For **Bharat Forge Limited,**

Anand Daga
Vice President (Legal) &
Company Secretary

BHARAT FORGE LTD. PUNE 411 036 MUNDHWA

KALYANI
GROUP COMPANY

BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.
PHONE : +91 20 6704 2777 FAX : +91 20 2682 0699 (Export), 2682 2387 (Sales/Mktg) 2682 2163 (Materials)
Website : www.bharatforge.com
CIN No. L25209PN1961PLC012046