

Ref: JAL :SEC:2014

November 29, 2014

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J towers, Dalal Street, Fort
MUMBAI 400 001

The Manager

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

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corp.relations@bseindia.com

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cmllist@nse.co.in

Sub: Divestment of shareholding in M/s Bokaro Jaypee Cement Ltd.

Dear Sirs,

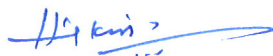
Please refer to our letter No.JAL:SEC:2014 dated 24th March, 2014 intimating the approval of the Board of Directors of the Company to the signing of Share Purchase Agreement (SPA) for sale of 74% stake (9,89,01,000 equity shares owned by the Company) in the paid-up equity share capital of Bokaro Jaypee Cement Limited (BoJCL) (a joint venture between Jaiprakash Associates Limited (JAL) and Steel Authority of India Limited (SAIL)) to M/s Dalmia Cement (Bharat) Limited or any of its Associates / Affiliates.

In this connection, we wish to inform you that the said transaction has been consummated today with the receipt of consideration of Rs.667.56 Crores (Rupees Six Hundred Sixty Seven Crores and Fifty Six Lacs only) by JAL and transfer of 9,89,01,000 equity shares of BoJCL to Shri Rangam Securities & Holdings Limited, an Associate / Affiliate of M/s Dalmia Cement (Bharat) Limited.

Thanking you,

Yours faithfully

For JAIPRAKASH ASSOCIATES LIMITED



(HARISH K VAID)

Sr. President (Corporate Affairs) &
Company Secretary



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