

December 31, 2020

To, BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	To, National Stock Exchange of India Ltd, The Listing Compliance Department, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051	To, Mr. Ravindra Mishra Company Secretary MT Educare Ltd 2 nd floor, Flying colors, Pandit Din Dayal Upadhyay Marg, LBS cross road, Mulund (West), Mumbai - 400080
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Subject: Disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Details of equity shares: Unit: MT EDUCARE LTD
Scrip code: 534312 ISIN: INE472M01018
Symbol: MTEDUCARE

Dear Sir/ Madam,

This is to inform you that Xander Finance Private Limited ('the Company') had acquired 80,00,000 (Eighty Lakh) equity shares of MT Educare Ltd through invocation of pledge, constituting 11.08% of the paid-up share capital of MT Educare Ltd on November 25, 2020 which was duly intimated to the exchanges.

The Company has sold 25,05,720 equity shares as on December 30, 2020 on a cumulative basis, which has resulted into change in shareholding exceeding 2% of the total shareholding of MT Educare Ltd. Please find enclosed the necessary disclosure to be made by the Company pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Kindly take the above on record.

For Xander Finance Private Limited


Sandeep Chhabda
Authorised Signatory



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MT Educare Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Xander Finance Private Limited (“Acquirer”)		
Whether the Acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of acquirer along with PACs of:			
	a) Shares carrying voting rights	80,00,000 equity shares	11.08%
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-
	c) Voting rights (VR) otherwise than by equity shares	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-
	e) Total (a+b+c+d)	-	-
Details of sale			
a) Shares carrying voting rights sold	25,05,720 equity shares	3.47%	3.47%
b) VRs acquired otherwise than by equity shares	-	-	-



c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Shares encumbered/ invoked/ released by the Acquirer	-	-	-
e) Total (a+b+c+/-d)	25,05,720 equity shares	3.47%	3.47%
After the sale, holding of acquirer along with PACs as on December 30, 2020:			
a) Shares carrying voting rights	54,94,280 equity shares	7.61 %	7.61 %
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	54,94,280 equity shares	7.61 %	7.61 %
Mode of acquisition / sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Sale of equity shares in open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 30, 2020		
Equity share capital / total voting capital of the TC before the said sale	7,22,28,054 equity shares having a face value of INR 10 each (As per shareholding pattern for quarter ended September 30, 2020)		
Equity share capital/ total voting capital of the TC after the said sale	7,22,28,054 equity shares having a face value of INR 10 each (As per shareholding pattern for quarter ended September 30, 2020)		
Total diluted share/voting capital of the TC after the said sale	7,22,28,054 equity shares having a face value of INR 10 each (As per shareholding pattern for quarter ended September 30, 2020)		



(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For, Xander Finance Private Limited



Sandeep Chhabda
Authorised Signatory



Date: December 31, 2020
Place: Mumbai